

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

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BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

SOCIAL MEDIA



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SOCIAL MEDIA



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AmCham New Members Reception



On August 2, 2024, a traditional reception was held in honor of the new members of the American Chamber of Commerce in Kyrgyzstan. As per tradition, U.S. Ambassador Lesslie Viguerie graciously hosted the event at his residence.

Recently, the number of our members has significantly increased, highlighting the growing importance of our community. At this significant event, we welcomed nineteen new companies that have joined our ranks.



Ambassador Lesslie Viguerie emphasized that AmCham is a key American partner here in the Kyrgyz Republic and a critically important partner for the Embassy. He expressed confidence that together we can improve the business climate in the Kyrgyz Republic, making it more attractive to foreign companies and investors.

Following this, Mr. Lesslie Viguerie and Chairperson of the Board of Directors, Nazira Beishenalieva, welcomed the new members and presented them with membership certificates.

We welcome our new companies to the American Chamber of Commerce and look forward to productive collaboration!



"AmCham Sport Challenge" tournament for AmCham members



On August 18, 2024, the "AmCham Sport Challenge" tournament took place at the sport complex "Avangard Sport Club".

We are excited to share the results of this fantastic event, with "Avangard Style" serving as the general sponsor.

The tournament featured 15 teams: «NSK», «Green Light», «M-Vector», «DemirBank», «Kyrgyz Concept», «Bank of Asia», «Food Dream», «Dos Credobank», «Avangard Style», «GlassLand», «Bakai Bank», «Kompanion Bank», «KICB», «Baker Tilly» и «US Embassy».

Based on the tournament results, the third place went to the team from "Bank of Asia," the second place was taken by the "US Embassy" team, and the winner of the tournament was the "Avangard Style" team. In the women's category, fourth place was secured by Kamilla Komilova from "Green Light," third place went to Aytazhi Polotova from "Kyrgyz Concept," second place was taken by Altynai Orozbekova from "Avangard Style," and first place went to Zhibek Chotkaraeva from "Bank of Asia."



In the men's category, fourth place was claimed by Erlan Orozbekov from "Avangard Style," third place went to Medetkanov Iriskeldi from "Doscredo Bank," second place was taken by Aibek Zamirbekov from "Doscredo Bank," and first place was awarded to Brandyn Proulx from the US Embassy in Kyrgyzstan.

This tournament provided an excellent opportunity for teams to strengthen their professional connections, interact in an informal setting, and enjoy positive experiences.

We extend our gratitude to each team for their participation and the positive atmosphere. Special thanks to the general sponsor "Avangard Style" for their assistance in organizing the tournament and providing valuable gifts, and to the "Avangard Sport Club" for offering the venue and support.

We look forward to seeing you at future events!



New Board of Directors of the American Chamber of Commerce



Dear AmCham members,

From August 5 to August 26, 2024, elections were held for the Board of Directors, the governing body of the Association. We are pleased to present the new Board of Directors for the 2024-2027 term. Based on the election results, the following members have been elected to the new Board of Directors:

1. OJSC Bakai Bank represented by Chairman of the Management Board, Ms. Umut Abakirova;
2. CJSC JV Italkyr (Hyatt Regency Bishkek) represented by General Manager, Mr. Stanisav Stojcic;
3. LLC Kant TSP represented by CEO, Mr. Sanjar Kaparov;
4. LLC Ayu Sport represented by General Director, Mr. Jainak Usen uulu;
5. LLC M-Vector represented by CEO and Managing Partner, Mr. Nail Khaibulin;
6. LLC Construction Company «Avangard Style» represented by Commercial Director, Mr. Nurlan Djakubov,
7. LLC Park Hotel represented by General Manager, Mr. Eldiir Tokoiev.

We extend our heartfelt gratitude to each member of the previous Board of Directors for your leadership and outstanding guidance over the past three years. Your advice and direction have been invaluable to us. We greatly appreciate the time and effort you dedicated to supporting and implementing the American Chamber of Commerce projects and initiatives in the Kyrgyz Republic.

Thank you for your significant contribution to the development of our organization.

AUCA Makerspace is a new space for learning and creativity!



In June, AUCA opened a new innovative space: the Makerspace Learning and Design Center. This unique creative space allows anyone to implement their ideas and gain new knowledge and skills.

One of the most significant values in the world is knowledge, which is very well understood at the American University in Central Asia. For many years, the AUCA has operated a Continuing Education Center. People came here to study languages, prepare for university admission, master new IT specialties, and participate in business training. But in our rapidly changing world, even the learning process must constantly be transformed and modified to meet and comply with the highest requirements. Most importantly, educational processes should contribute to the development of civil society, help implement scientific projects, and create a high-tech economy. That is why AUCA has opened a Makerspace, the capabilities of which allow us to solve these and many other tasks.

The Makerspace will retain the best that has been accumulated over the years of the Continuing Education Center. You can learn English, Kyrgyz, Korean, Spanish, French, and Russian through language courses.



There are preparatory courses for TOEFL IBT, TOEFL PBT, IELTS, SAT, and Duolingo exams; you can also take the TOEFL trial exam and IELTS testing. You can also prepare for the mathematical part of ORT and admission to AUCA – ELPT, ESSAY WRITING, MATH.

IT courses are presented in the following areas: Cisco CCNA, Python, Javascript, C#, C+, and Data science.

At the Children's Academy of Growth (CAG), children aged 7-12 can improve their communication skills and gain new knowledge in various fields.

Business training aims to develop hard and soft skills, which will enhance professional qualifications, communication skills, and time and resource management.

A vast new block is engineering courses:

- Getting to know Makerspace
- 3D Printing Laboratory: from idea to implementation
- Laser mastery: technique and creativity
- Arduino: The art of DIY electronics
- CNC technology: mastering the milling machine
- Vinyl Cutting Craftsmanship: Precision and creativity
- Professional soldering
- Individual style: the basics of design and printing on clothes

All engineering courses will be presented in three formats: workshops, short-term courses lasting two to three weeks, and extended courses lasting two to three months. Each of the listeners will be able to choose the duration of the course according to their desires and needs. To access the courses, you will first need to be a member of the Makerspace club.

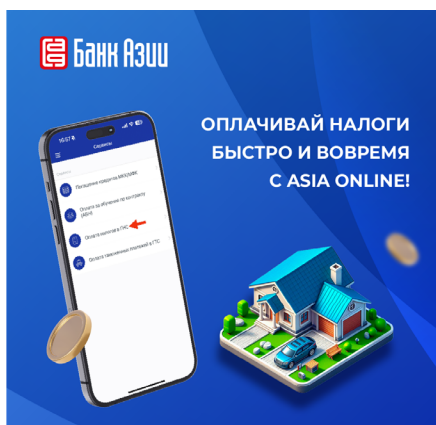
If you have any questions, please contact the AUCA Makerspace at Bishkek, St. Aaly Tokombayev, 7/8.

Phone numbers for cases: +996 312 91 50 22, + 996 502 915 022, +996 550 915 022.

www.mlhc.auca.kg

cec@auca.kg

Pay your taxes quickly and on time with Asia Online!



Paying taxes has become easier with Asia Online mobile application from Bank of Asia! Forget about long lines and paperwork!

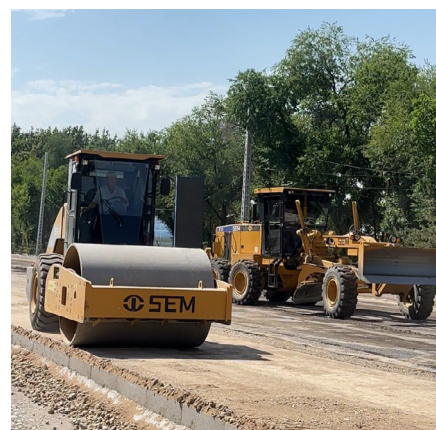
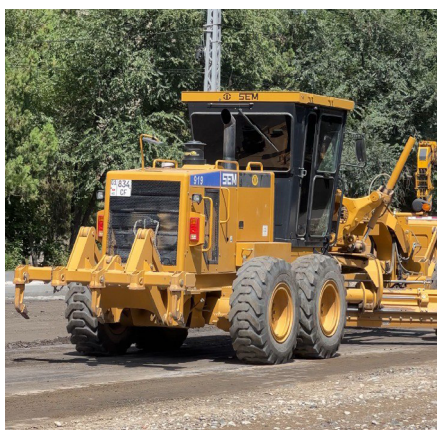
You can find everything from property tax to debt verification in the app. Simply select the account to be paid, verify the availability of funds, enter your TIN for accuracy, fill in the required fields and complete the transaction in just a few clicks.

Benefits of paying tax payments through Asia Online mobile app:

- Pay taxes in a couple of minutes!
- Make payments at any time of the day or night.
- Payments are securely protected

Download the Asia Online app on Google Play and App Store and forget about the hassle of paying taxes!

Borusan Cat Kyrgyzstan is a reliable partner in the mining industry and road construction



For more than twenty years, Borusan Cat Kyrgyzstan has been providing advanced solutions in the field of construction equipment, which plays a key role in the mining and construction sectors. We offer our customers a wide range of high-quality equipment and services that meet the needs of a wide variety of industries.

Since it was founded in Kyrgyzstan in 2004, Borusan Cat Kyrgyzstan has established itself as a reliable supplier with innovative technologies and a high level of service. The Company is specialized in providing solutions for a better world that help implement the most ambitious projects in the field of mining, road construction and energy system supply.

In recent years, Kyrgyzstan has been making significant strides in infrastructure development, and one of the key partners in this process is Borusan Cat Kyrgyzstan. The Company successfully implements its equipment in large infrastructure projects, such as the construction and reconstruction of roads, as well as in the construction of new sports facilities.

For example, the equipment has played an important role in the construction of modern roads that improve transport accessibility and contribute to the economic development of the city. In addition, with the help of equipment, the Company continues to build a new stadium, which will become an important sports arena and venue for significant events.

Borusan Cat Kyrgyzstan is the official distributor of Caterpillar equipment in Kyrgyzstan and continues to maintain high standards of quality and reliability, helping to implement the most important projects in the field of road construction and other key areas of infrastructure.



Hyatt Regency Bishkek Concludes August with Vibrant Events and Anticipates Exciting Openings!



Hyatt Regency Bishkek reflects on an eventful August 2024, filled with exciting events and significant announcements. The month was especially memorable for its regular traditional poolside and terrace BBQs held weekly on Thursdays and Sundays. These gatherings drew in both locals and tourists, offering a unique opportunity to enjoy summer weekends in a warm and welcoming atmosphere.

Support for Local Athletes: The 2024 Olympic Games at Hyatt Regency Bishkek



The 2024 Olympic Games in Paris were broadcast at the "Bar@191."

Hyatt Regency Bishkek arranged these broadcasts, providing guests with the chance to support our athletes in a pleasant and inviting bar environment. Each game was filled with a sense of unity and excitement, creating a memorable atmosphere for all attendees.

Culinary journeys at the restaurant "Crostini": daily business lunches



In August, "Crostini" restaurant delighted its guests with daily business lunches, which became a real culinary journey. These unique lunches will continue now, still served from Monday to Friday, from 12:00 to 16:00. Each day's menu is different in concept, offering guests the opportunity to savour exquisite dishes inspired by different culinary traditions. Whether you are a local or a traveller, business lunch at "Crostini" will continue to surprise and delight with a variety of flavours.

An open-air cinema night on the hotel grounds



The hotel also organized an open-air movie night at "The Parking", where Guests enjoyed watching their favorite films outdoors while having delicious snacks and drinks.

In addition, the film night continues to delight guests every weekend.

Announcement of the opening of a new coffee kiosk: 'Wake Cup: Love is in the coffee air'



Hyatt Regency Bishkek has also announced the upcoming opening of a new coffee kiosk "Wake Cup" located on the territory of the hotel. This institution promises to become a new favorite place for everyone who appreciates delicious coffee, offering unique flavour combinations and a cozy atmosphere. "Wake Cup" will not only be a convenient place for takeaway coffee but will also delight with an interesting selection of drinks and treats.

KICB announces USD correspondent banking partnership with Citi



Kyrgyz Investment and Credit Bank (KICB) today announced that it has entered into a correspondent banking relationship with Citi, providing KICB direct access to US Dollar cash clearing services.

Speaking about this collaboration, Mr. Arif Ali, KICB's Chief Executive Officer stated: "We are proud that Citi has chosen KICB as a correspondent banking partner in the Kyrgyz Republic. We are excited to provide our customers with improved access to SWIFT payments and receivables globally through Citi's extensive network".

About Citi

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

Additional information may be found at www.citigroup.com

X: @Citi

LinkedIn: www.linkedin.com/company/citi

YouTube: www.youtube.com/citi

Facebook: www.facebook.com/citi

About KICB

KICB was established in 2001 by international financial institutions including the Aga Khan Fund for Economic Development (AKFED), International Finance Corporation (IFC), European Bank for Reconstruction and Development (EBRD), Deutsche Investitions-und Entwicklungsgesellschaft (DEG) and the Kyrgyz Republic. AKFED is now the major shareholder, along with the Kyrgyz Republic. Additional information about KICB may be found at www.kicb.net

Optima Bank OJSC: The first experience of gamification in Optima24 mobile application and a trip to the Olympic Games in Paris



“Optima Bank” once again confirmed its status as a leader in innovation by launching a unique for Kyrgyzstan campaign 'Olympic Gold in Paris' in cooperation with Visa. From March 18 to May 27, 2024 Visa cardholders had an opportunity not only to compete for valuable prizes, but also to take part in the first gamified quest among banks in Kyrgyzstan, implemented through Optima24 mobile application. The inspiring combination of technology, sports and travel led to the main prize - a trip to the Olympic Games in Paris. And this coveted ticket was awarded to Andrei S.

Olympic-inspired campaign: what it was like

The campaign “Olympic Gold in Paris” in cooperation with Visa became a new stage in the development of customer experience. Daily tasks, quizzes and competitions for medals allowed users not only to participate in the contest, but also to immerse themselves in the atmosphere of the Olympic Games. The uniqueness of this project lay in gamification, which was implemented for the first time in a financial application in Kyrgyzstan.

Andrei S., who won this campaign, happily recalls his emotions from participation: “I did not believe at first that a simple game on my smartphone could lead to such a result. I performed tasks every day, answered questions, and each new task energized me even more. But I never imagined that I would be the one to go to Paris.”

The City of Dreams and the Olympics

From July 31 to August 3, 2024, Andrei S. and his spouse spent unforgettable days in Paris. He attended swimming and fencing competitions, saw the live emotions of athletes and experienced the magic of the Olympics. But the trip was not only sporting - Andrei plunged into the life of one of the most beautiful cities in the world.

“Paris is not just a city, it's a real fairy tale,” Andrei shares his impressions. - I walked along the Seine embankment, admired the Eiffel Tower, enjoyed French cuisine and the atmosphere of small street cafes. But most importantly, I became a part of the Olympic Games, an event that still stirs my soul. It was my first visit to Paris and it was the most unforgettable.”

Path to victory: gamification in the Optima24 app

The “Olympic Gold in Paris” campaign in cooperation with Visa became the first time Optima Bank used gamification elements in its mobile application. Quests, quizzes and medals became a new level of interaction with customers, allowing them not only to use the bank's services, but also to enjoy participating in an exciting process. For two and a half months, participants performed tasks, competed for prizes, and each new day of the campaign turned into an exciting adventure.

Gifts and prizes for the most active participants

But a trip to Paris was not the only prize of the campaign. The winners of the first stages received valuable gadgets, gift certificates for traveling and other exclusive gifts. Participation in the campaign “Olympic Gold in Paris” in cooperation with Visa brought pleasure and joy to thousands of the bank's clients, and the lucky ones were able to turn their efforts into real awards.

The future is for innovations

“Optima Bank” does not rest on its laurels and continues to introduce innovative solutions to delight its customers with unique offers. Follow our new promotions and be part of exciting events with us!

The "Toyboss" group proudly announces that it has received the audit results for the consolidated financial statements



The "Toyboss" group proudly announces that it has received the audit results for the consolidated financial statements for 2023 for the three companies within the group. The audit was conducted by the independent auditing firm LLC "Baker Tilly Bishkek," which is part of the Top 10 international auditing and consulting networks in the world. The audit confirmed that the consolidated financial statements accurately reflect the financial position of the "Toyboss" group as of December 31, 2023, as well as the results of operations and cash flows for the past year, in accordance with International Financial Reporting Standards (IFRS).

IFRS (International Financial Reporting Standards) are universal standards that ensure a high degree of financial transparency and allow companies to present financial reports in a comprehensible and comparable format at an international level.

Preparing financial statements in accordance with IFRS offers several advantages:

- Financial transparency, a key value of the company.
- The ability to access global stock markets and attract investments.
- Provision of reliable and objective information about the company's financial position, highly valued by investors, creditors, and other stakeholders.
- A clearer and more understandable connection between the data in the financial statements and actual events, enabling management to make informed and effective decisions.

Over the past three years, the "Toyboss" group has actively prepared to transform its financial reporting in accordance with IFRS, and this achievement marks an important step in the company's ongoing development. Reporting under international standards will allow the group to objectively assess its condition and make informed and effective management decisions.

Global Education Fair by Kyrgyz Concept



On September 28, Kyrgyz Concept is holding its annual Global Education Fair!

More than 200 educational institutions, including schools, colleges, universities from such countries as:

- USA
- Canada
- United Kingdom
- Germany
- Netherlands
- Spain
- Switzerland
- UAE

This is a great opportunity to get first-hand advice from representatives of educational institutions, assess your chances of admission, choose an individual program and start your application on time!

In addition, participants will be able to attend useful presentations from experts in the field of education abroad, as well as participate in a lottery with valuable prizes from educational institutions!

Date and time: September 28 from 12:00 to 17:00 (you can visit the Exhibition at any time during this period).

Place: Novotel, Bishkek, Manas Ave. 16 (2nd floor, conference hall).

Make the first step on the way to a prestigious foreign education!

Registration at the link: <https://forms.gle/MHBNwjgn3qs9qaLy6>

Entrance is free of charge.

First day of school



On August 26, Bishkek International School warmly welcomed 430 students, both returning and new, to the 2024-2025 academic year. The school buildings buzzed with excitement as students, refreshed from their summer break, eagerly embarked on another year of learning and growth. The BIS community is ready to support each student on their educational journey, fostering a vibrant and inclusive environment where they can thrive and achieve their fullest potential.



Vacancies announcement by Kyrgyz Concept: Financier and Lawyer



*Become part of a dynamic team!
Kyrgyz Concept announces open vacancies.*

Financier

Knowledge in finance (mainly accounting), experience with 1C, vendors and contracts is essential for this position. Your role will include ensuring financial security and providing the best financial instruments/solutions for the Company's Clients and Partners. Kyrgyz Concept is looking forward to candidates with excellent negotiation, PC and teamwork skills. The schedule is 5/2, 8 hours a day.

Lawyer

If you are an expert in civil and administrative law, then welcome to our team. Interesting cases, professional team and freedom in solving issues await you. In return, Kyrgyz Concept is asking for excellent advice in drafting documents and legal support of transactions and business processes. The schedule is 5/2, 8 hours a day.

CV and any questions should be sent to the following email: hr@concept.kg



HYATT
REGENCY™

BISHKEK

We are hiring!

Position: Assistant Manager (Engineering Department)

Responsibilities:

- Lead and manage building maintenance and technical projects;
- Perform technical control and handle complex engineering tasks;
- Conduct technical-economic analysis to optimize operations;
- Justify and implement cost-effective engineering solutions;
- Review and prepare technical documentation;
- Ensure compliance with standards and regulations. etc.

Requirements:

- Knowledge of technical specifications, design features of equipment, and material properties;
- Experience in technical documentation;
- Previous experience in a similar role is preferred;
- Advanced English proficiency;
- Strong leadership and communication skills;
- Desire to work and grow in the hospitality industry.

Benefits:

- Official employment;
- Comprehensive training;
- Meals provided;
- Uniform provided;
- Nighttime transportation within the city;
- Corporate privileges after the probationary period.

**For inquiries, please reach
out to the HR department at
T: 0555 222 116.**



HYATT
REGENCY™
BISHKEK

We are hiring!

Position: Commis Chef

Responsibilities:

- Follow standard recipes and minimize waste.
- Be familiar with all kitchen menu ingredients.
- Adhere to presentation standards set by the team leader, sous-chef, or chef.
- Maintain a clean and organized workspace at all times.
- Handle operational equipment and tools with care.

Requirements:

- Ability to work various shifts.
- Excellent communication and teamwork skills.
- Ability to manage a high workload.
- Previous experience is preferred.
- Desire to work in the hospitality industry.

Benefits:

- Official employment;
- Comprehensive training;
- Meals provided;
- Uniform provided;
- Nighttime transportation within the city;
- Corporate privileges after the probationary period.

**For inquiries, please reach
out to the HR department at
T: 0555 222 116.**



We are hiring!

Position: Sales coordinator

Responsibilities:

- Ensure hotel representation through direct sales by phone and written communication.
- Achieve sales targets for room bookings, banquet hall visits, and overall revenue.
- Assist in organizing hotel events.
- Respond to all general inquiries via email, phone, and/or mail.
- Maintain files for sales agreements, contracts, and hotel pricing.

Requirements:

- Fluent in English.
- Degree in Sales, Marketing, or Business Administration.
- Ability to work beyond regular office hours.

Benefits:

- Official employment;
- Comprehensive training;
- Meals provided;
- Uniform provided;
- Nighttime transportation within the city;
- Corporate privileges after the probationary period.

**For inquiries, please reach out to the HR department at
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We are hiring!

Position: Laundry Cashier

Responsibilities:

- Manage check-in and check-out of linens and clothing for guests and residents.
- Maintain accurate records and perform cash operations.
- Wash and iron linens and clothing according to laundry standards.
- Sort linens and clothing carefully for washing.
- Fold and store linens and clothing according to standards.
- Maintain cleanliness and order in the laundry area and storage rooms.
- Deliver guest linens and clothing to rooms in accordance with standards.

Requirements:

- Flexibility for any shift.
- Physical stamina.
- Strong work ethic and reliability.
- Teamwork and attention to detail.
- Good communication skills.
- Conversational English (preferred).

Benefits:

- Official employment;
- Comprehensive training;
- Meals provided;
- Uniform provided;
- Nighttime transportation within the city;
- Corporate privileges after the probationary period.

**For inquiries, please reach
out to the HR department at
T: 0555 222 116.**



HYATT
REGENCY™

BISHKEK

We are hiring!

Position: Waiters for Restaurant, Bar, and Room Service

Responsibilities:

- Prepare the restaurant and bar for service.
- Take food and drink orders from guests, using upselling techniques where possible.
- Serve food and drinks according to established standards.
- Ensure a high level of customer satisfaction by addressing guest needs promptly and professionally.
- Maintain cleanliness and organization of service areas.

Requirements:

- Good level of English.
- Willingness to work nights and flexible shifts (suitable for remote or part-time students).
- Physical stamina.
- Experience in the service industry.
- Energy and resilience under pressure.

Benefits:

- Official employment;
- Comprehensive training;
- Meals provided;
- Uniform provided;
- Nighttime transportation within the city;
- Corporate privileges after the probationary period.

**For inquiries, please reach
out to the HR department at
T: 0555 222 116.**

ЧЛЕНЫ АМСЧАМ КЫРГЫЗСТАН AMCHAM KYRGYZSTAN MEMBERS

КАТЕГОРИЯ PLATINUM CATEGORY

КАТЕГОРИЯ

GOLD

CATEGORY

GLOBALINK INTEGRA
LOGISTICS ENGINEERING

KYRGYZSTAN
1991 INSURANCE COMPANY

greenlight
IT SOLUTIONS @ CONSULTING

RAYAN BUILDING
СТРОИТЕЛЬНАЯ КОМПАНИЯ

WorldClass

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KERAMIR

AITIM
GROUP



ТОЙБОСС

КАТЕГОРИЯ

SILVER

CATEGORY

bakertilly

ElmirLink

Glovo?

Herbalife

A1 Project
Education | Consulting | Maintenance

KPMG

LEX LOW firm

Железобетонное качество №1
ТАШ ТЕМИР

biexpo
выставочная компания

EY Building a better working world

FOX HOSPITALITY GROUP
PARKS & RECREATION

KRESTON

АВИААГЕНТСТВО
GLAVTOUR

Grant Thornton

SARATAN



CARAVAN
LOGISTICS

mobis

KYRGYZ
CONCEPT

CIC
COMMUNITY INTERNATIONAL CONSULTING

ТУНУКЕ
ЦЕНТР КРОВЕЛЬНЫХ МАТЕРИАЛОВ

FORESTER
The distributor in Kyrgyz Republic



FCHAIN
CORPORATION

DIAMOND

HONORARY

NON-COMMERCIAL

British Embassy
Bishkek



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RÉPUBLIQUE FRANÇAISE



American University of Central Asia

Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Embassy of Switzerland in the Kyrgyz Republic
Кыргыз Республикасындагы Швейцариянын Элчилиги
Посольство Швейцарии в Кыргызской Республике

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RUICA

IFC
International Finance Corporation
WORLD BANK GROUP

QSI
INTERNATIONAL SCHOOL OF BISHKEK

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A loving home for every child

KYRGYZ
KOREAN COLLEGE

Embassy of Ukraine
in the Kyrgyz Republic

U.S. Embassy in
the Kyrgyz Republic



BIS

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технологий



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