

Contents

- 02** AmCham Company Tour to the Public Television and Radio Broadcasting Corporation of the Kyrgyz Republic
- Cooperation with the Kyrgyz-Chinese Trade and Investment Chamber in the Kyrgyz Republic
- 03** AmCham business delegation to the Czech Republic and Germany
- 05** Business-breakfast with Ambassador of the Czech Republic to Kazakhstan and Kyrgyzstan
- Clean-up Day in support of a national campaign “Taza Jashoo”
- 06** Master-class with Bobby Henebry on the topic of “Start-ups, Blockchain and Crypto ecosystem”
- Second AmCham Bowling Tournament
- 07** AmCham Iftar Dinner 2018
- “Football for Everyone”
- 08** Thank you to the Outgoing 2015-2018 AmCham Board of Directors
- 09** Coca-Cola gives an opportunity to become a part at to the FIFA World Cup in St. Petersburg
- The 7th International Marathon “Run the Silk Road” with the support of BONAQUA
- 10** Kumtor Gold Company’s production results for First Quarter of 2018
- Hyatt Regency Bishkek’s opening of a swimming pool
- 11** Exclusive international wine list premiere at Orion Hotel Bishkek
- KPMG in Kyrgyzstan holds a series of events to mark the firm’s 15th anniversary
- 12** Sierra Group starts export to the People’s Republic of China
- Borusan Makina Kyrgyzstan opened a repair shop in Balykchy for servicing heavy mining equipment
- 13** IFC announces a new Regional Director for Europe and Central Asia
- Peace Corps Kyrgyz Republic promotes social entrepreneurship among youth
- 14** Welcome new AmCham members!

AmCham Company Tour to the Public Television and Radio Broadcasting Corporation of the Kyrgyz Republic



of KTRK, Ilim Karypbekov Mayrambekovich, the participants learned about the structural changes and new working processes of KTRK since 2015. Mr. Karypbekov explained in detail Corporation's sources of income, preparatory work for celebration of KTRK's 90th anniversary and positive changes that happened after Corporation built a new open space office at its Administrative building.

Further, it was stressed that one of the main goals of KTRK's Strategy for 2017-2019 is to gradually achieve financial independence from the country's budget. Tour participants also learned about the changes in KTRK TV family - all channels are now switched to the round-the-clock broadcasting. Since March 19, 2018, the First Public Channel, Madaniyat-Tarykh-Til, Music, KTRK Sports, Balastan are now available to viewers 24 hours a day. Corporation's recent changes are very impressive and we sincerely hope that the plans for 2018-2019 will be implemented successfully.

The American Chamber of Commerce sincerely thanks Ilim Mayrambekovich for the warm welcome and dedicated time for representatives of AmCham member companies and wishes to achieve the goals!

Our team also expresses its gratitude to Adel Laisheva, the head of the Republican Educational Center for Media Communications, for the best and most interesting organization of the tour to KTRK!



On March 15, 2018, within the framework of "AmCham Company Tours", members of the American Chamber of Commerce in the KR have visited the Public Television and Radio Broadcasting Corporation of the Kyrgyz Republic (KTRK). During the tour, participants learned about the history of domestic TV and radio broadcasting and witnessed the workings of "ZhashStan" reality show.

Additionally, the tour participants saw the whole complexity of video recording, video editing, the works of TV presenters, as well as the work of a large number of employees behind the scenes. For example, a total number of 17 employees is needed when preparing a TV presenter for the show.

During the meeting with the General Director

Cooperation with the Kyrgyz-Chinese Trade and Investment Chamber in the Kyrgyz Republic



Director of Petroleum Corporation and Asel Moldaliev - Head of the KCTIC Secretariat.

During the meeting various topics were discussed in detail, including visa issues, potential investment projects, as well as the protection of foreign investors' rights in Kyrgyzstan. Mr. Sun Li, who serves as an arbitrator in the International Court of Arbitration in Chinjou, shared very interesting information about Arbitration Court processes in China. Participants learned about the opportunities for cooperation between local and Chinese businessmen and discussed the trade and economic relations between the two countries.

On April 12, 2018, the American Chamber of Commerce in the Kyrgyz Republic organized a business meeting with the representatives of the Kyrgyz-Chinese Trade and Investment Chamber in the Kyrgyz Republic. The main

speakers were Mr. Lu Kang - Chairman of the Board of Directors of the Kyrgyz-Chinese Trade and Investment Chamber (KCTIC), Mr. Sun Li - Deputy Chairman of the Board of Directors of KCTIC, Mr. Zhang Hua - General

AmCham team sincerely thanks the representatives of the Kyrgyz-Chinese Trade and Investment Chamber for the interesting and insightful meeting.

AmCham Business delegation to the Czech Republic and Germany



From April 14 to 20, 2018, the American Chamber of Commerce in the Kyrgyz Republic, with the assistance of the Honorary Consulate of the Czech Republic in Kyrgyzstan, organized a business trip to the Czech Republic and Germany. Participants included over 20 General Directors and top managers from the fields of construction, information technologies and innovations. As part of the trip program, meetings were organized with representatives of Czech authorities and leaders of leading Czech companies in the construction, engineering, food processing and IT sectors.

The business trip started with a cultural program, in the course which the participants visited the main sights of Prague, such as the Charles Bridge, Old Town, Prague Castle, Old Town Square, Hradcany, Vyšehrad, the Dancing House in Prague and many other places. In addition, our delegates enjoyed a cruise along the Vltava River.

The first day of meetings was very intensive and began at the Ministry of Trade and Industry of the Czech Republic, where the representatives of the Ministry stressed that following the opening of the Czech Consulate in Kyrgyzstan in 2016 and due to the effective work done by Mr. Jaanbaev (Honorary Consul of the Czech Republic in Kyrgyzstan), the trade turnover between the Czech Republic and Kyrgyzstan has increased fourfold (in 2017 - \$ 16 million). Further, the delegates met with the representatives of the Czech Export Bank (CEB), the state investment support agency CzechTrade (CzechTrade) and the commercial credit insurance company EGAP. The representatives of CEB reported that funding exports to Kyrgyzstan is seen as a venture with huge potential. For example, in 2018, CEB set up a separate loan portfolio for work with Kyrgyzstan (about \$150 million). To date,



CEB has financed more than 12 projects in Kyrgyzstan for the total amount of over 500 thousand US dollars. During the meeting, the delegates learned in detail about the possibility of issuance of letters of credit from CEB through five commercial agent banks of Kyrgyzstan - Aiy Bank, RSC Bank, KICB, Demir Kyrgyz International Bank and Bank Kompanion. The first day ended with a visit to the Pilsner Urquell brewery in Pilsen, where the participants learned about the art of brewing using modern recipes. To date, the plant produces around 1 million liters of beer per day, 120,000 bottles per hour, and the total number of its employees amounts to 526. During the tour, the participants visited historic and modern breweries, bottling shops and a unique exposition of raw materials. The beer is exported to 60 countries of the world, including the largest consumers - Russia, Germany, Holland, Poland, Belgium, etc.

The second day of business meetings began with a visit to the factory of ŠKODA - one of the largest car manufacturers in Europe. At present, the company produces cars,

trucks, buses, aircraft engines and agricultural machinery. The participants visited a museum, where they saw models of cars from 1985 to this day and learned about the history of the company's foundation. Further, the delegates visited the ITACA business incubator, where businessmen and investors planning to launch their businesses in European jurisdiction can find effective partners, investors and clients. After visiting the business incubator, our participants met with representatives of Lekvi, which provides an extensive range of services in real estate and investment. Lekvi is one of the largest real estate operators working with overseas and, above all, with clients from the CIS, since the Director and top management of the company are themselves from the CIS. Lekvi enables end customers to purchase real estate in the Czech Republic at developer prices. And at the end of the day, our delegation visited the company PTÁČEK - the largest wholesale company selling heating, gas, water, utilities and bathrooms.

The third busy day of business meetings began with the visit to Regulus. The



company exports heating equipment (solar collectors, thermostats, regulators, ventilation devices) to 38 countries. Since 2015, the company has been exporting machinery to the Kyrgyzstan market. For example, Kara Bulak eco-resort, Dasmia restaurant complex and the Jetigen children's camp all have installed solar collectors. The representatives of Regulus highlighted that the above projects were successfully implemented thanks to the support of the Czech Export Bank and EGAP credit insurance company.

Further, the participants of the business trip visited the Knauf plant and met with the Regional Director of the company. During the tour through the plant, our delegates were pleasantly surprised at how much production processes are mechanized and automated, and the total number of employees is only 120 people while the company's annual turnover constitutes around 60 million euros. The fact that the investment in the company Knauf Czech Republic in 90 million euros paid off in two years speaks for itself. The third day of meetings ended with a visit to Hewlett Packard Inc. (HP). Mrs. Asel Alonzo, our compatriot and employee of HP, spoke about internal processes to

Ms. Asel Alonzo, our compatriot and employee of HP, spoke about the company's internal processes, corporate culture and the process of working in the CIS markets. HP and other leading companies like Microsoft and Google are part of the IT park (or, as it is also referred to, "little America"), which was created specifically by the Government of the Czech Republic. The contribution of IT park companies constitutes 65% of the Czech Republic's GDP. For example, Amazon employed 7,000 people in the Czech Republic and in 2017 the company's net profit doubled to \$ 749 million.



During the closing day of the business trip, the participants visited a BMW plant in Regensburg (Germany). The total area of the plant comprises 1.4 million sq. m. and about 1,400 vehicles are produced in one working day. The plant was built in 1986 and is providing jobs to 9,000 employees as of today. This factory produces the brands of cars BMW 1, BMW 2, BMW 3, BMW 4 and BMW X1. During the tour, the participants visited the body, assembly and painting halls.

Following the visit to the plant, the delegates headed to the capital of Bavaria - the city of Munich, where they visited the BMW-Welt building (the "World of BMW"). This is the largest advertising platform of the consortium and at the same time a sales salon, an amusement park, an exhibition pavilion for the newest models and projects that are yet to be launched on the conveyor. The World of BMW exhibits not only cars and motorcycles of the BMW brand, but also engines and even propellers for aircraft - BMW's original specialization. The trip to Munich ended with a cultural program, during which the participants visited the Glyptotek, New Town Hall, St. Michael's Church, Karlsplatz Square, Stachus Square and the Court Brewery.

We are sincerely grateful to Marat Jaanbaev, Honorary Consul of the Czech Republic in Kyrgyzstan, for his assistance in the organization of business meetings during the entire trip. We extend our deep thanks to all representatives of the state bodies of the Czech Republic and companies for their warm welcome and valuable information. As the organizers of the trip, we truly believe that the participants have learned many new ideas and received tremendous amounts of useful information for the future development of their businesses.



Business-breakfast with Ambassador of the Czech Republic to Kazakhstan and Kyrgyzstan

On April 28, 2018, a business-breakfast was organized with Mrs. Elishka Zhigova, Ambassador Extraordinary and Plenipotentiary of the Czech Republic to Kazakhstan and Kyrgyzstan. The meeting was also attended by the Deputy Ambassador of the Czech Republic to Kazakhstan and Kyrgyzstan - Mr. Ladislav Steinhübel and Honorary Consul of the Czech Republic in Kyrgyzstan - Mr. Marat Jaanbaev.

During the meeting, Mrs. Zhigova emphasized that upon establishing the Czech Consulate in Kyrgyzstan in 2016 and thanks to Mr. Jaanbaev's effective work, the trade turnover between the Czech Republic and Kyrgyzstan has increased fourfold (in 2017 - 16 million USD). It was also mentioned that financing exports to Kyrgyzstan is seen as potentially beneficial. For example, the Czech Export Bank (CEB), which focuses on financial services related to exports, has developed a separate loan portfolio to work with Kyrgyzstan (approximately 150 million USD in 2018). As of today, CEB has funded more than 12 projects in Kyrgyzstan at reduced annual rates. Mr. Jaanbaev shared about future plans for cooperation between Kyrgyzstan and the Czech Republic, which include several intergovernmental agreements aimed at the development of both countries' economies. In addition,



participants had the chance to ask questions and receive pertinent contact information for the key parties.

Also invited to the meeting were the delegates of a recent business trip to the Czech Republic and Germany, organized by AmCham and the Honorary Consulate of the Czech Republic in the Kyrgyz Republic. The delegates were happy to share their impressions of the country, its developed infrastructure and production. Following the business trip, some participants commenced cooperation with the CEB, CzechInvest (state agency for supporting investment) and other leading Czech companies in construction and IT industries.

We express our sincere gratitude for the interesting meeting to Mrs. Zhigova, Mr. Steinhübel and Mr. Jaanbaev.

Clean-up Day in support of national campaign "Taza Jashoo"

On May 1, 2018, the American Chamber of Commerce in the Kyrgyz Republic organized a Clean-up Day in support of the Kyrgyz Government's national campaign "Taza Jashoo". We were happy to see company representatives from different sectors uniting towards common good, despite the pouring rain. We would like to express our deep gratitude to the following companies: Deloitte & Touch LLC, Mark Audit, IFC, BMG Pharm and AIESEC Kyrgyzstan. The Clean-up was held in the Botanical Garden named after E.Z.Gareyev (with total area of 151.17 hectares). It is one of the largest botanical gardens in Central Asia, however, for its further development requires citizen support.

Dear folks, let's unite and save our nature and its exhaustible resources for our future generations - how wonderful would it be to live in a cleaner and more attractive country?! Do not gloss over environmental violations; report them to public environmental organizations. Do not feel deterred or scared to make comments to those who throw or leave



garbage after themselves. Comments made in a polite and benevolent tone tend to make people react adequately and most often change their behavior. If each of us follows these absolutely simple rules, our city and country will become much cleaner.

Master-class with Bobby Henebry on the topic: “Start-ups, Blockchain and Crypto ecosystem”

On May 4, 2018, over thirty people attended the master-class with Mr. Bobby Henebry, Founder and CEO of Henebry Blockchain & Cryptocurrency Consulting, LLC (HBCC), on the topic of “Start-ups, Blockchain and Crypto ecosystem”.

During the session, Mr. Henebry explained in detail the StartUp ecosystem in the U.S. and the definitions of cryptocurrencies and blockchain. Additionally, participants learned about Satoshi Nakamoto, the History of Bitcoin and the insights on the Initial Coin Offerings (including the weird ones - CryptoKitties, Coinye, DogeCoin). Participants raised many interesting questions in regards to Cryptocurrency system for Kyrgyzstani users. Mr. Henebry stressed that the diversification and limiting exposure are among the main keys to succeeding in this sphere. Further, Mr. Henebry gave his own recommendations on best books on above mentioned topics, such as *Zero to One* (Peter Thiel), *Principles* (Ray Dalio), and *Where good ideas come from* (Steven Johnson).

AmCham team expresses sincere gratitude to Mr. Henebry for his interesting and engaging presentation.



Second AmCham Bowling Tournament

On May 22, 2018, AmCham held its Second Annual Bowling Tournament. Twelve incredible teams - AviaKombitour, Sky Mobile (Beeline TM), Kumtor Gold Company, Coca-Cola Bishkek Bottlers, Hyatt Regency Bishkek, Marka Audit, Orion Hotel Bishkek, Demir Kyrgyz International Bank, Sonora LLC, LEX Law Firm, FINCA Bank and Elite House - participated in the tournament. The teams practiced for the game days and weeks ahead and showed excellent results. We are very delighted that the participating companies pay special attention to the corporate culture and try to develop it day in and day out.

We express our gratitude to each team for joining our Tournament and for the positive atmosphere. Based on the results, on the Third place went to the Coca-Cola Bishkek Bottlers team, the Second - to Hyatt Regency Bishkek, and the top winner of the Tournament was Elite House. Moreover, Ms. Aigul Teleusheva from Demir Kyrgyz International Bank won the “The best player/bowler” trophy.

AmCham expresses sincere gratitude to our General Partner, Sky Mobile (Beeline TM),



and Partners - Kumtor Gold Company, AviaKombitour and Coca-Cola Bishkek Bottlers for valuable prizes and invaluable support!

AmCham Iftar Dinner 2018

Holding Iftar dinners for its members and partners during the Holy Month of Ramadan has become a good tradition for the AmCham Kyrgyz Republic. On May 25, 2018, over 60 fasting representatives of AmCham companies and the business community were invited to an Iftar dinner. It was organized at the restaurant of the new Hotel Bridges Bishkek.

Among the guests of honor were **Kadyrberdiev Abibilla Aji**, Head of the Spiritual Administration of Muslims of Kyrgyzstan (SAMK); **Kadyr Malikov**, Director of the independent analytical center “Religion, Law and Politics”; **Nurzhigit Kadyrbekov**, Chairman of the Board of the Spiritual Culture Development Fund “Yyman”; and **Eliana-Maryam Satarova**, Editor-in-chief of the Islamic magazine “UMMA”. The atmosphere of the evening was very warm, friendly and cozy. Guests shared their knowledge of Ramadan’s goals, current projects and events planned during Ramadan. At the end of the evening, Zarina Chekirbaeva, Executive Director of AmCham in the KR, thanked the guests and congratulated them on the Holy Month of Ramadan.



AmCham expresses its gratitude to **Integra Engineering LLC** for general sponsorship of this event, as well as Hotel Bridges Bishkek and personally its Founder, Mirbek Asangariyev, for the warm welcome.

“Football for Everyone”

On May 26, 2018 a football match was held for children with cerebral palsy. This kind of football, created specifically for children with special needs, is officially recognized by FIFA. The American Chamber of Commerce in the Kyrgyz Republic acted as the main sponsor of the event, providing all children with football uniforms. The main goal of the project is to involve as many children as possible in football, to increase the self-esteem of children with cerebral palsy, their attitude to themselves and to life in general, and the society towards them.

The public fund “Football for All” in cooperation with the Football Federation of the Kyrgyz Republic and the International Federation of Cerebral Palsy Football (IFCPF) conducted a 3-day specialized CP Football course. International IFCPF trainers - Tom Langen and Rene Jurrius were invited to conduct the course. 37 participants took part in the training and 22 of them have received international certificates that give them the right to work and train children with special needs.

Among participants were professional football coaches, employees of special schools in Bishkek (#22, 30 and 34), Obereg center, Hand in Hand, Autism Victory and children’s homes in Jalal-Abad and Sokuluk Districts.



The American Chamber of Commerce sincerely thanks Aigerim Sabralieva, Head of the “Football for All” Foundation for organizing football and creating a transformative experience for children and their parents! The world is not without kind people! If you or your company would like to help develop this project, please contact us.

Our gratitude to the Outgoing 2015-2018 AmCham Board of Directors



On May 30 2018 AmCham Board of Directors held its last Board meeting for the term 2015-2018 to receive a report from the Executive Body on membership, programming, future plans and other ongoing issues.

We express our heartfelt thanks to our outgoing Board of Directors - **Coca-Cola Bishkek Bottlers** represented by General Manager **Erdinç Güzel** (2015-2016) and **Cem Kandemir** (2016-2018), **Demir Kyrgyz International Bank** represented by General Manager **Sevki Sarilar**, **Kompanion Bank** represented by Chairperson **Ulanbek Termechikov** (2015-2016), **Erkinbek Jumabaev** (2016-2017) and **Margarita Cherikbaeva** (2017-2018), **Sky Mobile (TM Beeline)** represented by General Manager **Yernar Nakisbekov**, **FINCA Bank** represented by Chief Operating Officer **Kai Ilm** (2015-2017) and the Head of Banking Services Department **Asseta Krasnokozhova** (2016-2018), **Sierra Group** represented by Founder **Brad Brenneman** (2015-2016), **Hyatt Regency Bishkek** represented by General Manager **Paul Murphy** (2015-2016) - for taking their Board duties with grace, dedication and incredible leadership for the last three years (2015-2018).

You have been our advisers, decision makers, problem solvers, and advocates and we simply thank you for all the time, efforts and resources you devoted in support of AmCham projects and initiatives to making AmCham one of the successful business associations and creating a favorable and competitive business environment in Kyrgyzstan.



Coca-Cola gives an opportunity to become a part of the FIFA World Cup in St. Petersburg



Coca-Cola, the official partner of FIFA, launched a large-scale campaign “Under the Cup”, dedicated to the FIFA 2018™ World Cup, which lasted from April 1st till May 31st, 2018.

The main goal of the campaign was to give

people across the country an opportunity to become a part of the main football event on the planet. Within the framework of the action, consumers had a chance to win one of 1.5 million of free products 0.5 l, as well as one of 15 tickets for the 1/8 final of the match in St. Petersburg. All 15 names

of winners are known now.

Coca-Cola has been an official partner of FIFA since 1978 and every World Cup gives an opportunity for its consumers to become a part of the most coveted football event in the world.

The 7th International Marathon “Run the Silk Road” with the support of BONAQUA



On May 12, the 7th “Run the Silk Road” International Marathon was held in Issyk-Kul region, in memory of Satykul Dzhumanazarov - bronze medalist of Olympic Games. More than 2,500 participants from 12 countries ran the route from Cholpon-Ata to the village of Korumdu and back.

Coca-Cola Kyrgyzstan acted as the General Sponsor of the event under BONAQUA trademark.

Supporting an active lifestyle is inextricably intertwined with the principles of corporate social responsibility of our company; therefore, it is a great honor for us to once

again support an event that is so important for Kyrgyzstan. “We are glad that the number of runners joining the marathon is growing from year to year and we are always ready to support them,” said Cem Kandemir, General Manager of CJSC “Coca-Cola Bishkek Bottlers”.

Kumtor Gold Company's production results for First Quarter of 2018

Centerra Gold Inc. (Centerra) and Kumtor Gold Company (KGC) have tallied up their production results for the first quarter of 2018. Within the first three months of current year, KGC has produced 100,220 ounces, or 3117.19 kg, of gold. Since the beginning of year, the company has paid over 1.97 billion som in taxes and mandatory payments.



Gold sales in the first quarter of 2018 constituted 116,919 ounces, or 3.64 tons. Total revenue from gold sales in the first quarter of 2018 amounted to \$153.0 million.

Kumtor's gold production forecast for 2018 is expected to be within the range of 450,000 to 500,000 ounces, or 14.15-15.55

tons, of gold, with around 45% of gold production expected in the fourth quarter.

The Kyrgyz Republic, via Kyrgyzaltyn JSC, is Centerra's largest shareholder owning 77,401,766 common shares. As of May 15, 2018, Kyrgyzstan's interests were estimated at \$443 million.

Hyatt Regency Bishkek's opening of a swimming pool

БАСЕЙН ОТКРЫТ - SWIMMING POOL OPEN

Бассейн открылся и готов встречать гостей каждый день.
 Дневной абонемент 1000 сом по будням, 1500 сом по выходным
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 Hyatt Regency Bishkek



Exclusive international wine list premiere at Orion Hotel Bishkek



Exclusive International Wine List Premiere

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“A day without wine, is like a day without sunrise.”





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Вина, получившие международное признание и множество наград, такие как Tignanello, Cheval Blanc, Ornellaia, Chateau Figeac, Opus one. Пройдите особенный и неповторимый винный путь с отелем Орион Бишкек.

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KPMG in Kyrgyzstan holds a series of events to mark the firm's 15th anniversary

On 11 May KPMG in Kyrgyzstan held a round table in Bishkek to mark the firm's 15th anniversary. The event was dedicated to discussing the findings of the KPMG Global CEO Outlook Survey and the most pressing issues for the CEOs in Kyrgyzstan. The guests were business partners and top managers from the firm's clients in the region, and the presentation was delivered by KPMG in Kazakhstan and Central Asia Managing Partner, Assel Khairova. The event was followed by an official reception to celebrate the office's anniversary.

On 12 May Bishkek hosted the 4th KPMG Chess Tournament in Kyrgyzstan with support from the Kyrgyz Chess Federation. This year, 18 teams competed for the first prize. The winner in the team event was LLC Sky Mobile (Beeline-2) team. The runner-up was Bank Bai Tushum-1 team, and the bronze went to Alfa Telecom-2 team. All participants received souvenirs, and the winners received prizes and certificates.



Sierra Group starts export to the People's Republic of China



Sierra Group of Bishkek is proud to announce the opening of our Kyrgyz Republic registered brand in the People's Republic of China in June of 2018. Sierra has been roasting, producing and selling specialty coffee in the Kyrgyz Republic since 2011. In 2018 the company entered the Kazakhstan and Tajikistan markets through export from Bishkek. Sierra was recently registered in Kunming, China and will begin operations in June. The coffee roasting plant will provide high quality to the fast growing Chinese market and is the first step to opening up Sierra cafes, planned for 2019.

Sierra Group is proud to take Kyrgyz Startup to the world markets! The company sincerely thanks AmCham Kyrgyz Republic for support during the last four years. The partnership with AmCham and other organizations has been critical in ensuring the security of investment in the Kyrgyz Republic and Sierra Group is excited to be one of a few Kyrgyz brands to open in other countries.

Borusan Makina Kyrgyzstan opened a repair shop in Balykchy for servicing heavy mining equipment.

The giant of the mining business, the Kumtor project, and the official dealer of the Cat® technology, Borusan Makina Kyrgyzstan, began negotiations in 2015 towards training a new wave of skilled workers among Kyrgyz citizens to work at the enterprise. The result of these negotiations was the signing of an agreement on the development and training of Kyrgyz technical specialists, who were planned to be dispatched to the mine for repair and replacement of components. At that stage, 42 technical specialists were hired, and for the next 6 months they underwent training at the Center for Restoration of Components of the Karaganda Branch (Kazakhstan), so that the specialists could commence work in July 2016.

In May 2017, discussions began between Borusan Makina Kyrgyzstan and Kumtor project on the launch of a repair facility at the project site in order to eliminate the need to send the units to the Center for Component Restoration in Karaganda. The result of the talks was the signing of an agreement in August 2017 on the use of the repair shop in Balykchy, whose work commenced in early 2018. As a result, 47 additional positions for Kyrgyz specialists were created for the



purposes of this operation. Training of staff in the relevant repair and rehabilitation work was successful.

The interaction of large enterprises in this way is an indicator of a long-term development plan both between the companies themselves and with respect to their employees. The construction of a workshop for Kumtor's needs, training of specialists and transferring some of the complex reconstruction works to the domestic market of Kyrgyzstan all represent a big step and qualitative growth in the business organization policy of the region and the country as a whole.

IFC announces a new Regional Director for Europe and Central Asia



IFC, a member of the World Bank Group, has appointed a new Director for the Europe and Central Asia region, which comprises 28 countries and a portfolio of over \$10 billion in investment and 89 advisory projects.

Wiebke Schloemer will replace current director Tomasz Telma from May 1, 2018. The former IFC regional infrastructure head, who will be based in Vienna, will lead a region that includes Turkey, Ukraine, Georgia, Serbia, Kazakhstan, Poland, Russia, and other countries, and manage a team of 420

professionals responsible for over \$3 billion of new investments annually.

Schloemer has over 20 years of experience in project and corporate finance, and in private equity across a wide range of industries, including energy, transport, utilities, telecoms and technology sectors. Prior to her appointment, she led IFC's infrastructure investments across Eastern Europe, the Middle East and North Africa, managing investments of over \$5.5 billion.

Peace Corps Kyrgyz Republic promotes social entrepreneurship among youth



Since September 2017, Peace Corps Volunteer Neng Lee has been working with the students of Osh Pedagogical College – ENACTUS members and Osh American Corners. There, he supported the organization of the Osh team of Future Leaders (FLOsh). Neng has been working to build the capacities of the team members through improving their leadership, communication, management,

budgeting, planning, and monitoring skills. Recently, FLOsh team started its first income-generating project. They developed two products for sale - the YüGo board game and the glowing necklaces. All proceeds from the sale of these products will be used to assist the local community through the H2O (Help to Osh) project aimed at providing food for the needy and homeless.

Neng is a Volunteer of Peace Corps' Community Youth Development (CYD) project. CYD's goals support the professional development of young men and women to succeed in business and achieve their dreams actively participating in the global economy.

Welcome New AmCham Members

BMG Pharm



The company «BMG Pharm» started its activity in 2013. The company's work is focused only on exclusive deliveries of original high-quality medicines that are urgently needed for citizens.

«BMG Pharm» is the exclusive supplier of original drugs for the treatment of hepatitis B and C produced by «Gilead» USA, at preferential prices provided only to citizens of Kyrgyzstan.

The company also supplies medicines of Mentolatum Scotland-UK, Uppsala France, Astellas Netherlands, Urgo France, Ajanta India, Citomed Russia and medical products from China.

Contacts: Bishkek, 1 Intergel'no str., tel.: +996 312 88 17 78
E-mail: bmj.pharm.kg@gmail.com

Welcome New AmCham Members

Bereke Construction LLC



The company was founded in 2013. Within the first 5 years of its operation, the company has implemented a number of successful projects.

The company serves as a bridge that surveys the international experience, introduces innovations into its business trends, shows courage for experiments and innovations, is a pioneer in the introduction of modern solutions in the field of architecture, the use of modern construction materials, and application of new concepts of residential and non-residential premises.

The company is actively implementing the best practice principles in the construction industry, using CRM system (Customer relationship management), ERP (Enterprise Resource Planning) and other advanced software.

Contacts: Bishkek, 147 Toktogul str. (office #40), tel.: +996 312 88 66 00

E-mail: [aizada.japarova@bereke.kg](mailto: aizada.japarova@bereke.kg)

Mazars in Kyrgyzstan



Mazars is an international, integrated and independent organization, specializing in audit, accountancy, tax, legal and advisory services. Mazars team combines vast experience of an international company and in-depth knowledge of the Kyrgyz market.

Mazars is capable of being a reliable partner in business development for large multinational corporations, as well as for small and medium enterprises and individuals – across all industries.

Mazars offers a complete and flexible range of services based on international Group expertise and profound understanding of local specifics: audit; financial advisory services; accounting outsourcing; tax services.

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Website: www.mazars.kg

«Mad Devs»



«Mad Devs» is a leading company in the Kyrgyz IT-Industry working in the field of software development and administration. Despite the company being founded not so long ago, the core team's cumulative work experience is 13+ years. During that time, the team has successfully launched and is maintaining projects not only for Central Asia but also for the US, Singapore, Australia and UK.

«Mad Devs» is aimed at fostering long-term partnership and creating products that help fully use the potential of their client companies. The company's responsible approach to work and well-established processes allowed it to earn a good reputation in the international market. It attracts capital to Kyrgyzstan, which contributes to the development of local IT -industry and the economy of the country as a whole.

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Sergei Kokot



Mr. Kokot has been working as an independent international consultant with 15+ years of experience, with a decade worth of successfully implementing complex ICT systems in the government. His areas of expertise include foreign trade Single Window information systems in several countries, management information systems (MIS), client relations management tools (CRM) and ERP systems. For larger projects, Mr. Kokot is part of a successful team of local and international ICT and business analysis professionals.

In addition, Mr. Kokot is a corporate governance specialist, specifically, in successfully implementing good governance practices in governmental agencies. He has accumulated a number of success stories in rescuing and turning around distressed international donor projects. Often, large international projects suffer from a disconnect due to differences in expectations, local business cultures, and other factors. Getting project teams in a deadlock with the local counterparts is an unfortunate reality for many consultancy firms, dramatically affecting both project implementation and the bottom line.

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