

BUSINESS INSIGHT

NEWSLETTER ISSUE #4

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Live Well
Work Well



WELLNESS DAY

On September 5, 2015, the American Chamber of Commerce in the Kyrgyz Republic and the 'Technogym Wellness' Company held a wonderful "Wellness Day" for the Chamber's members and partners, with the participation of a special guest - the leading international master trainer, Leonid Mehedko, from Almaty.

The event was dedicated to corporate and personal wellness and promotion of a healthy lifestyle. The Technogym master trainer, Leonid Mehedko, used a functional set called "Four Elements" ARKE, the perfect solution for all ages, with any degree of training, outdoors or indoors, for any number of participants. The fitness program included a set of balanced exercises lasting 90 minutes.

After the master class was over, the guests had an opportunity to receive consultations concerning fitness and healthy eating. The event was attended by the representatives of more than 30 companies and organizations.

II ECONOMIC FORUM "ISSYK-KUL - 2015"

On August 26, 2015, the Ministry of Economy of the Kyrgyz Republic, represented by the Investment Promotion Agency, held the Second Economic Forum "Issyk-Kul - 2015" at the "Ruh Ordo" cultural center named after Chingiz Aitmatov in Cholpon-Ata, Issyk-Kul region. The American Chamber of Commerce in the Kyrgyz Republic was one of the partners in the organization of the II Economic Forum "Issyk-Kul - 2015".

The Economic Forum "Issyk-Kul - 2015" was dedicated to the issues of deepening business cooperation and encouraging joint development. In his speech, the Minister of Economy of the Kyrgyz Republic, Mr. Oleg Pankratov, stated that "the establishment of the economic belt of the Silk Road will allow for a significant increase in the pace of economic development and the prosperity of the entire region."

To ensure a more detailed discussion of the prospects of cooperation within specific sectors, the forum operated in several separate sections: agriculture, construction, logistics and trade, finance and tourism. Participants became acquainted with the investment opportunities and conditions for doing business in Kyrgyzstan.

The forum was attended by over 400 people, including representatives of government agencies and business communities of such countries as the People's Republic of China, the Russian Federation, Belarus, Turkey, India and the United Kingdom.

As the outcome of the economic forum, 10 agreements were signed pertaining to the commercial and economic sphere.



Meeting with Ambassador Extraordinary and Plenipotentiary of the United Kingdom of Great Britain, Mr. Robin Ord-Smith

On August 15, 2015, the Executive Director of the American Chamber of Commerce, Ms. Zarina Chekirbaeva, received the Ambassador of the United Kingdom, Mr. Robin Ord-Smith. Ms. Chekirbaeva congratulated Mr. Robin Ord-Smith on his appointment and wished him success in achieving all the set objectives.

In the course of the meeting, the parties exchanged the latest news and opinions on trade and economic cooperation. Ms. Zarina Chekirbaeva expressed hope for further development of business relations between the two sides and noted the importance of attracting investments into Kyrgyzstan.

U.S. AMBASSADOR SHEILA GWALTNEY ARRIVES IN THE KYRGYZ REPUBLIC

Sheila Gwaltney arrived in Bishkek on September 5 to serve as the next U.S. Ambassador to the Kyrgyz Republic. President Barack Obama announced the nomination of Sheila Gwaltney, a career member of the Senior Foreign Service, on August 28, 2014, and the U.S. Senate confirmed her nomination on August 5, 2015.

Ms. Gwaltney previously served as Deputy Chief of Mission at the U.S. Embassy in Bishkek from 1999 to 2002. "I had the great pleasure of living in your beautiful country 16 years ago. I can think of no higher honor than to return to represent the American people as the United States Ambassador to the Kyrgyz Republic, a country I know and respect for its rich culture, natural beauty, and warm and hospitable people. From the majestic beauty of Ala-Archa and Lake Issyl-Kyl to the heights of Suleyman Too, the people of the land of Manas have always held a special place in my heart and shown me that the people of our nations have so much in common."

Ms. Gwaltney is committed to growing the exchange of culture and ideas that has been evolving over the past two decades between the Kyrgyz Republic and the United States. She is looking forward to presenting her credentials to President Almazbek Atambaev and working together to build a mutually prosperous future.



Travel Emirates

TRAVEL EMIRATES

Travel Emirates Company was founded in December 2011 and is an authorized distributor of Aviation Corporation FlyDubai. The first flight on the route Bishkek - Dubai was made in February 8, 2012.

Nowadays, the FlyDubai Airlines operate in more than 95 destinations in Europe, Central Asia and the Middle East. The main activity consists of implementing of flights on FlyDubai destinations, visa support to the UAE, tour packages to UAE, Maldives, Sri Lanka.

Our main aims is to provide quality services, to keep applicable prices for services, and to be always there to assist our passengers.



ALJARDAN INTERNATIONAL AGENCIES CO

Aljardan International Agencies Co offers a wide range of training equipment and courseware for electronics including basics of electronics, automotion, avionics, communications, computer repair, microprocessors, fiber optics, and much more.

Aljardan International Agencies Co has been marketing these products for over twenty years to different customers ranging from Military and Government Civilian Dept. to Large Companies. Aljardan International Agencies Co supported by qualified management and selected staff.



GOLDEN TULIP BISHKEK HOTEL

Golden Tulip Bishkek Hotel is the First International 4 star hotel in Kyrgyzstan. It combines the Boutique touch by the owner and the true International 4 star standards. Hotel is a part of big international Golden Tulip Group, which on its own turn is a part of Louvre Hotel Group. It is a new property, which was built in 2014.

Golden Tulip Bishkek Hotel is uniquely located in the city center Bishkek. It is in close proximity to all Government ministries and agencies, International organizations, shopping malls, museums, theaters, entertainment and business center, restaurants and Main Square. Being located in the city center, Golden Tulip Bishkek is ideal place to stay for all purposes; whether for business or pleasure.

Hotel offers 65 comfortable rooms fully equipped with all necessities and amenities, free Wi-Fi Internet in all rooms and public areas, Business center equipped with computer, copy machine, fax, and scanner, fine Dine Restaurant "Sapphire" with VIP "Sultan lounge" and Cosmopolitan Bar "Forbes", Conference room "Sultan Hall" suitable for 12-160 people, elegant Lobby area with free Wi-Fi available for your comfort, "Keep Fit" Sport Club.

The hotel meets international standards and is tailored to reach all categories of guests.



KULIKOVSKIY CONFECTIONERY HOUSE

Kulikovskiy Confectionery House was founded in 1991, and has been the market leader in Kyrgyzstan for more than 20 years, producing a variety of desserts of the finest quality.

Kulikovskiy Confectionery House offers excellent cakes, elegant tortes and delicate desserts. The pastries are made of only healthy natural ingredients, with love and commitment.

The combination of traditional recipes, modern technology and high manufacturing standards are the solid base of Kulikovskiy Confectionery House development.

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KR





DEMIR KYRGYZ INTERNATIONAL BANK IS NOW IN BALKYCHY

The Demir Kyrgyz International Bank CJSC is pleased to announce the opening of its savings division in the city of Balykchy. The branch is located at 11 Abdrakhmanov Street, Balykchy.

The specialists of the savings division are pleased to offer the following banking services:

- Servicing of urgent money transfers (MoneyGram, Unistream, Zolotaya Korona, Western Union)
- Currency exchange operations
- Cashing from the account and through a post-terminal
- Deposits; account opening for physical entities
- Loans
- VISA card issuing (credit and debit)
- Term deposits
- SWIFT transfers
- Interbranch transfers
- Internet Banking

In July 2015, the savings division #035-08-06 in Cholpon-Ata celebrated its first anniversary of the opening. The branch provides all kinds of services to physical and legal entities, except for collection services and safe deposit boxes.

For any questions please call us at: +996 (3944) 7-01-27, 7-01-29, 7-01-79



Baker Tilly - Bishkek, together with the Baker Tilly educational center is conducting a training on the preparation for the exams for a DipIFR Diploma

The DipIFR (Rus) Program provides basic knowledge of the principles and rules of using IFRS, as well as provides an opportunity to effectively prepare for the DipIFR (Rus) qualification exam.

The program is designed for professionals working in the field of accounting, audit and finance, who wish to pass a qualifying examination for receiving a certification diploma from the internationally recognized organization, ACCA IFRS - DipIFR (Rus), as well as to deepen their theoretical and practical knowledge of IFRS.

The training will be conducted in two stages: the first one on September 15-17, the second one - in early December. The overall duration of the course is 6 working days under the following scheme: 3 days on theory and 3 days on practical assignments.

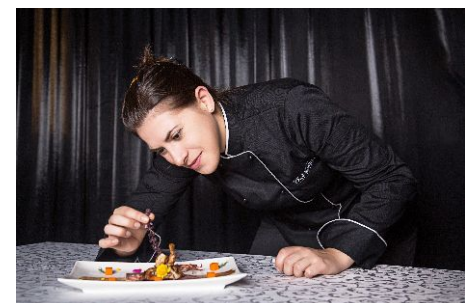
AmCham members are eligible for a special 30% discount. For more details, please visit www.bakertilly.kg



THE JANNAT HOTELS & RESORTS HOTEL CHAIN IS INTRODUCING VANESSA BAIMA

The Jannat Hotels & Resorts hotel chain is pleased to introduce a new member of its team - Ms. Vanessa Baima, Director of the Food & Beverages Department!

Ms. Baima has extensive experience in F&B consulting as a chef in Saudi Arabia, the US and the United Arab Emirates, is a certified member of the Culinary Guild of the city of London and an active senior member of the UAE Culinary Guild. She received numerous outstanding culinary awards, such as refereeing in the popular TV show "Kitchen Killadi", a Silver medal in the "Beef" category and a Silver Medal in the "Seafood" category", according to the Golden Torque ME version (capital E), as well as other awards.



In the near future, Ms. Baima plans to launch several menus at the Jannat Regency, based on the local palette of spices and foods, on which the guests can expect:

- an excellent hotel menu for room service;
- an authentic Cuban menu, where the main emphasis is on the traditional dish of Spanish-speaking countries, the "Tapas";
- a modern classic menu for dinner in a relaxed atmosphere with the most prominent dishes from different parts of the globe;
- a fusion menu (Cosmopolitan Fusion Menu) for fine dining inspired by numerous travels around the world with unique flavor combinations

Ms. Vanessa Baima and the team of Jannat Hotels & Resorts hotel chain will be looking forward to your visit!

New Kyrgyz-English and English-Kyrgyz Dictionary from «Kyrgyz Concept Publishing»

«Kyrgyz Concept Publishing» released a Kyrgyz-English and English-Kyrgyz Dictionary compiled by Taalai Abdiev and Lira Sydykova.



This pocket dictionary features convenient navigation and costs only 150 som. It is a little bigger than a smartphone and easily fits into your pocket, is easy to navigate and is designed for intensive use. It may also be useful for travelers who are trying to learn the Kyrgyz language.

The dictionary is divided into two sections: Kyrgyz-English and English-Kyrgyz and contains:
20,000 words and phrases
List of irregular English verbs
A list of commonly used English prefixes and suffixes
A list of words, phrases and abbreviations of non-English origin

«Kyrgyz Concept Publishing» is pleased to inform you that it is possible to advertise in the dictionary. The dictionary was printed in 1,000 copies. It can be purchased at all Kyrgyz Concept offices.

For more information: +996 312 900 883, +996 706 006 212

THE BRITISH EMBASSY ANNOUNCED THE WINNERS OF THE CHEVENING PROGRAM



On September 8, 2015, Her Majesty's Ambassador, Mr. Robin Ord-Smith, held a reception in honor of the seven winners of the Chevening scholarship program, who will study at the leading UK universities, such as the London School of Economics, University of Cardiff, Warwick, Kingston, Bath and Glasgow.

The Ambassador congratulated the Fellows and wished them success in their studies.

For more detailed information on the program, please visit the program's website: <http://www.chevening.org>.

BISHKEK TO DISCUSS THE QUESTION OF ESTABLISHING CLIMATE SERVICES



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Because Central Asia is a region vulnerable to natural disasters due to climatic and weather conditions, regional experts and other stakeholders will meet in Bishkek on September 8-11, for the first seminar on the topic of "The Global Framework for Climate Services", in order to discuss the establishment of climate services to enhance the sustainability of the Central Asian countries to natural disasters.

The purpose of the seminar is to determine the conditions necessary for climate observation in such sectors as health, water resources and disaster risk reduction. The workshop participants will share their knowledge in the field of climate change and will contribute to the establishment of socio-economically beneficial climate services.

The event is organized by the Swiss Federal Office for Meteorology and Climatology, "MeteoSwiss", the Government of Switzerland, Kyrgyzhydromet and the World Meteorological Organization.

The World Meteorological Organization and its partners have established the Global Framework for Climate Services (GFCS) to help Central Asian countries take advantage of the achievements of the science related to climate and provide respective services to their citizens. GFCS assists countries by providing climate information, products and services needed to make decisions on the issues related to climate.

Climate services are based on the experience of meteorological services aimed to provide scientific information and forecasts, which will allow people who make decisions to manage risks and opportunities of climate change.

Persons providing climate services will consult with the recipients of the information in order to identify what information they need, when and how often, and in what format it should be reported. Further, they will explain to your users how to use this information in practice.

The international community has established a GFCS to promote urgent climate services at the national and regional levels. This intergovernmental work is carried out by the World Meteorological Organization, in partnership with various UN agencies and other international organizations.

GET BONUSSES & PROMOTE YOUR BRAND WITH OUR DISCOUNT PROGRAM



Demir Kyrgyz International Bank

Demir Kyrgyz International Bank's Special Tariffs For Holders Of Amcham Discount Cards

Service Name	Commissions / conditions
 Sierra Group Whole menu - 10%	Free of charge / not required
 Lion All products - 10%	25% discount for % and min amount of commission
 Jannat Hotels and Resorts All services - 10%	25% discount for % of commission
 Marka Audit Bishkek All consulting services - 10%	25% discount for commission
 LEX Law Firm All services - 10%	25% discount for commission
 Tash-Temir All products - 3%	Free of charge
 GLOBALINK Logistics Group All services - 3%	Free of charge
 TOKTOM TOKTOM CORPORATION ONLINE TOKTOM jurisprudence online - 10%	Free of charge
Interest rates for loans	Equal to standard loan interest rates for salary projects' staff

10 %
for all services



15 %



20 %

Bar @191
Food & Beverages
Personal Laundry
&
Dry Cleaning Service

Crostini Restaurant
Personal Food & Beverage
Club Olympus Health Club
(Massage & Treatments)