



BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

BUSINESS FORUM | OCTOBER 4, 2016

DOING BUSINESS GLOBALLY



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BUSINESS FORUM "DOING BUSINESS GLOBALLY"

On October 4, 2016, The American Chamber of Commerce in the Kyrgyz Republic will hold a Business Forum "Doing Business Globally" at the Hyatt Regency Bishkek.

The main goal of the business forum is to familiarize the local business community with the challenges and opportunities of conducting business in global markets, such as China, Russia, Kazakhstan, the United States and Turkey. The each section of the forum will present its audience with information on the advantages of doing business on the international level, including the export of goods from Kyrgyzstan.



Outstanding local and foreign speakers and representatives have been invited to participate in the Forum. They are professionals who succeeded in developing businesses across different continents. The business forum is open for all business community representatives planning to export to other countries. The special guest of the business forum is Vice Chairman of Lauma Fabrics (Latvia) and former CEO of "MILAVITSA", Mr. Dmitry Dichkovsky.

Registration is required.

BUSINESS MEETING WITH MR. MICHAEL TATE

On August 18, 2016, the Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, Ms. Zarina Chekirbaeva, took part in a business meeting with the Director of the Department of Eastern Europe and Central Asia, the British Foreign and Commonwealth Office, Mr. Michael Tate. The meeting was attended by a business community of the Kyrgyz Republic.

In the course of the meeting, the sides exchanged information on the current economic situation in Kyrgyzstan and the prospects of its development.



AWARDS CEREMONY IN HONOR OF THE DAY OF ENTREPRENEURSHIP

In honor of the Day of Entrepreneurship in the Kyrgyz Republic, the Ministry of Economy held an award ceremony, with participation of the Prime Minister of the Kyrgyz Republic Mr. Jeenbekov, to recognize the achievements of outstanding representatives of the Kyrgyz business community.

The American Chamber of Commerce in KR is delighted to congratulate our partners and members on receiving honorary awards from the Government of the Kyrgyz Republic, Bishkek City Hall, City Council and the Ministry of Economy of the Kyrgyz Republic. We are especially pleased to see our members being recognized for their hard work and diligence, among whom are Dmitrii Gaivoronskii, CEO of the "Kulikovskiy" Confectionary House, Arthur Pak, CEO of OJSC Tash-Temir, Cagatay Ozden, Commercial Officer of the Trade and Economic Office at the Turkish Embassy, Kanat Seidaliev, Partner at Grata Law Firm, and Zarina Chekirbaeva, Executive Director of the American Chamber of Commerce in the Kyrgyz Republic. We congratulate all the award recipients and wish them further professional successes in advancing the development of the country's economy!



INVITATION FOR BUSINESS TOUR



INNOVATIONAL BUSINESS TOUR NOVEMBER 11-21 2016 USA

Dear members of the American Chamber of Commerce in the Kyrgyz Republic,

The American Chamber of Commerce in the Kyrgyz Republic would like to invite company owners and top managers to a Business Tour to the United States of America, to be held on November 11-21, 2016. The extensive program of the Business Tour will immerse the participants in the global center of innovation and high technologies – the Silicon Valley. The participants will also visit the cities of San Francisco, Seattle and Las Vegas, where world famous corporations such as Microsoft, Starbucks, Amazon, Zappos and others are based.

- **Google** - an American multinational technology company specializing in Internet-related services and products that include online advertising technologies, search, cloud computing, and software;
- **Microsoft** - the world leader of computer technologies;
- **Boeing** - one of the world's largest manufacturers of aerospace and defense technology;

- **Starbucks** - the world famous coffee house chain;
- **Nordstrom** - a leading retail store chain across America, founded in 1901 (more than 200 stores in 30 states);
- **Zappos** - one of the most famous and successful online stores in the world, known for its unique corporate culture and incredible client orientation;
- **Stanford University** - one of the leading universities of the world, graduates of which are the most successful entrepreneurs, founders of Intel, HP, Google, Yahoo!;
- **Confectionery House "Theo"** - founded in the 1990s, it was the first to launch production of chocolate from organic ingredients, without additives and chemicals, non-GMO in the United States.

The cultural program and visits to other companies (pending confirmations from **Facebook, Tesla, Amazon, Apple**) will be part of the tour.

Registration ends on September 30, 2016.

For registration and more information, please contact AmCham in KR via phone: 996 (312) 623 406, 996 (777) 920 049, email: memberservices@amcham.kg.

AMERICAN-KYRGYZ- BUSINESS COUNCIL FOUNDED IN WASHINGTON D.C.

On August 4, 2016, major US companies, such as General Electric, AGCO and Baker & McKenzie, have announced their decisions to become the founding members of the American-Kyrgyz Business Council during a meeting with the Minister of Foreign Affairs of Kyrgyzstan, Erlan Abdyldaev, in Washington, DC.

The American-Kyrgyz Business Council is a non-profit and non-governmental structure, comprising companies interested in business development and investment in Kyrgyzstan.

The representatives of the above companies explained that their decision to unite in the

establishment of the Business Council was conditioned by their interest in cooperating with Kyrgyzstan in the widest variety of sectors, including energy, healthcare, agriculture and aviation.

The American-Kyrgyz Business Council plans to expand the composition of its participating companies in the nearest future.

General Electric, a multinational corporation with headquarters based in Boston, Massachusetts (USA), takes its origin in 1878. As of today, the company is operating actively in the fields of energy, oil and gas, transportation, aviation, water resources and healthcare. The company occupies the 11th place in

the "Fortune500" list in terms of income (about \$140 billion per year).

Baker & McKenzie LLP is an international law firm founded in the United States in 1949. It has 77 offices in 47 countries of the world. The Firm's global revenue in the fiscal year 2015 amounted to 2.43 billion USD, the total number of employees - more than 11,000 people, of which over are 4,300 lawyers and about 1,500 are partners. Baker & McKenzie LLP serves more than 500 major companies in the world and provides services related to all aspects of doing business.

AGCO is a US manufacturer and distributor of agricultural machinery and equipment. It incorporates such brands as GSI, Challenger, FENDT, Massey Ferguson, VALTRA. The company is also part of the "Fortune500" list (occupying the 360th place with the annual income of more than 7 billion US dollars).

MEETING OF THE HEADS OF BUSINESS ASSOCIATIONS

The Executive Director of the American Chamber of Commerce in KR, Ms. Zarina Chekirbaeva, took part in the meeting of the representatives of the country's leading business associations, organized by the Chamber of Commerce and Industry of the Kyrgyz Republic.

The meeting participants discussed the issues of strengthening the role of business associations, measures to incentivize increased membership in associations and companies, and other matters.



BAI-TUSHUM BANK SIGNS AGREEMENT WITH THE STATE MORTGAGE COMPANY

On August 12, 2016, an agreement was signed at the Ministry of Economy and Development of the Kyrgyz Republic on cooperation between Bai-Tushum Bank and the State Mortgage Company (SMC) for the implementation of "Affordable Housing 2015-2020" project.

Having a wide network of branches and extensive experience in lending, Bai-Tushum Bank became one of the banks participating in the implementation of the State Mortgage Program.



"The increased number of banks involved in the implementation of the State Mortgage Program promotes wider opportunities for purchasing housing. Bai-Tushum Bank will provide lending based on the procedures, established by the State Mortgage Company. Housing loans will be granted for a period of 15 years with a 12-14% interest rate," – pointed out Gulnara Shamshieva, General Manager of Bai Tushum Bank.

KOMPANION BANK LAUNCHED INTERNATIONAL MONEY TRANSFER SYSTEMS

Kompanion Bank CJSC continues to expand its range of banking services for the convenience of clients. Now they can send and receive money in all the branches and savings offices of the Bank through international systems Zolotaya Korona ('Golden Crown'), Contact, and SWIFT.

Since the beginning of the year, the Bank also introduced the system called 'Bizdin Kompanion' that allows transferring money within the country without opening an account.

The availability of several money transfer systems and Bank's expanded network of branches allow Kompanion's clients to transfer money quickly and safely in the national and foreign currencies, with and without an opened account, to private individuals and legal entities within and beyond Kyrgyzstan. The main advantages of remittance operators are listed below:

- Flexibility. Capability to send money in the national and foreign currencies
- Economic benefit. Low transfer fees
- Promptness. High delivery speed
- Accessibility. Kompanion's expanded branch network throughout the country
- Simplicity. An identification document is sufficient to send or receive funds without opening an account
- Reliability. The Bank guarantees safe delivery of funds.

Please visit www.kompanion.kg to find more information about Kompanion's services.

FINCA BANK ON FINANCIAL LITERACY FOR BUSINESSMEN

In order to support small and medium enterprises, FINCA Bank in cooperation with the LLP "Deloitte & Touche", organized a number of seminars on the subject "Support of small and medium enterprises in the time of instability".



The seminars are being held in the offices of FINCA Bank, where every client can participate, listen and receive the answers to all the issues of interest. The consulting company's experts describe in details the key principles and the special aspects of starting up and conduct of business. Also the issues of drafting business plans and mechanisms of overcoming the obstacles, the issues of customs legislation and labor laws, spending optimization, peculiarities of audit and other issues are being discussed there.

During the presentation of banking products and services the businessmen also become aware of the support to the development of small and medium enterprises FINCA Bank can provide. For more detailed information, please visit: <http://www.finca.kg/?p=8372>

"SMART" INFRASTRUCTURE

We are pleased to report that LONDON Residential Complex started brickwork of the first floors. Recall that LONDON Residential Complex will be built using the principle of "monolithic reinforced concrete frame with brick filling". This represents the safest technology of seismic resistant construction. The London residential complex consists of three residential blocks and a business center.



Smart-infrastructure promises a whole new level of comfort. Located within walking distance, there will be: coffee shops, restaurant, beauty salon, dental center, a bank branch, underground parking, above-ground and guest parking, spacious storage rooms. The special pride of the complex is a large

playground, featuring a children's area and a relaxation zone. We would like to remind you once again that the Sales Office of London RC received samples of materials. This is what will be used in the finishing works inside the apartments, as well as

in the exterior decoration of the buildings. you have the opportunity to evaluate, feel, check the quality of the interior doors, flooring, tiles, and many other elements, and make your own conclusions.

Come to our Sales Office at 153 Panfilova St. (crossing Bokonbaeva St.). If you have any questions and consultation, please contact the SMART Development team at +996 0700 55 66 55, +996 312 930 088 or at 153 Panfilova St., Bishkek.

CONFERENCE PACKAGE FROM GOLDEN TULIP

Hotels with conference facilities are becoming more popular day by day. It is convenient, practical and high profile. The task of the event coordinator is to identify and agree with the contractor on the details of the event, such as the number of participants, menu, etc., which usually takes up a lot of time. This could be avoided by utilizing the new offer from Golden Tulip Bishkek - conference packages. It is pre-packaged event deal, which, among other advantages, offers a lower price compared to the standard option. The price is 1,890 KGS per person (8-hour package) and 1,210 KGS per person (4-hour package).



The price of an 8-hour package includes:

- Rent of conference room and equipment for 8 hours
- Welcome Coffee Break
- Morning Coffee Break
- Afternoon Coffee Break
- Lunch: a gourmet 3-course meal
- Mineral water for participants
- Set of stationery (notebook, pen, pencil)

To get more information, please contact us by phone: 0312 61 07 07 or 0770 807 888

THE FIRST UK TRADE MISSION VISITS THE KYRGYZ REPUBLIC

British Embassy Bishkek is pleased to share the news on the ongoing preparations for the first UK Trade Mission to the Kyrgyz Republic in late Nov 2016.

The Trade Mission will feature UK SMEs specializing in education, professional services, mining and public procurement. Together with TheCityUK and The Law Society of England and Wales, the Embassy is going to arrange sectorial B2B/B2G meetings and briefings on UK key business propositions. Further details are to be updated closer to the Trade Mission dates.

START OF THE ACADEMIC YEAR IN QSI INTERNATIONAL SCHOOL OF BISHKEK

The QSI International School of Bishkek started classes for the 2016-2017 school year on August 25th. Many new and exciting events happened over the summer vacation. Construction on the new soccer field has been completed and will add to the P.E. program, After School Activities and Friendly Soccer Games with other local and international schools. We look forward to sharing our facilities with other international schools in Bishkek for Basketball, Soccer and Volleyball.



QSI International School of Bishkek
is currently accepting applications for the
2016-17 preschool program (ages 2-4)

2016-17 Updates:

- Reduced Fee Structure
- U.S. Certified Lead Teacher
- Half or Full Day Options

Visit www.qsi.org/kyrgyzstan/kgz for more information.

Four new teachers have arrived and are now settled in to their new teaching positions. QSI places great importance on the quality of classroom teachers. All teachers are certified, qualified with a diploma in their teaching area, and have many years of experience.

QSI Bishkek is fully accredited through MSA (Middle States Association) and provides a complete academic program for students ages 2 through Secondary IV. Our graduating students have gone on to many prestigious universities in Switzerland, United States, Canada, India and other places in Europe, Great Britain and Kyrgyzstan. We offer an American curriculum with many International lessons in cultures, religions, foods, music and arts. Our strong curriculum, small class size and experienced teachers are just a few of our strengths. We place great emphasis on Master Learning.

The Pre-School program for ages 2/3/4 has been changed to provide parents with a more flexible schedule, and Overseas American Teacher, and

reduced tuition and fees. Parents may select from half-day or full-day programs.

Please call the school for an appointment and to meet the teachers and students.

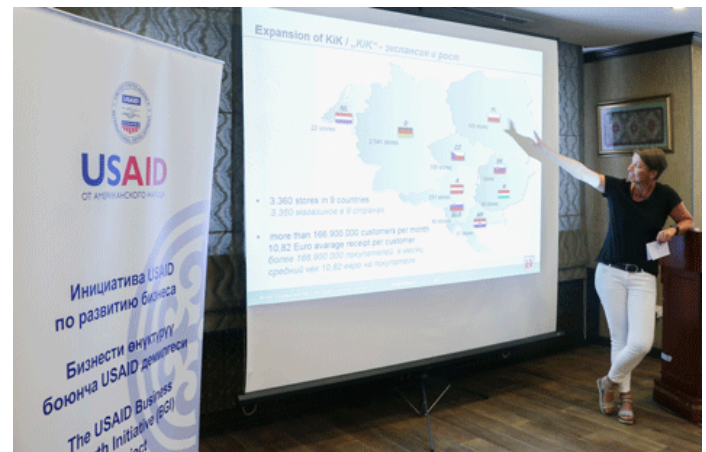
KYRGYZ APPAREL CAN COMPETE WITH CHINA FOR EUROPEAN MARKETS, SAYS GERMAN RETAILER

In June, Kyrgyz USAID assisted apparel makers to host first-time visits of two European retail chains seeking to add Kyrgyzstan to their global clothing sourcing strategies.

The first was a mid-sized Swedish purveyor of tailored men's clothing. The second is a €2.2 billion German retailer with more than 3,300 stores in nine European countries. After touring several firms, KIK decided to award a trial order to a Kyrgyz apparel firm. If successful, KIK will place an order of half a million pieces by January.

KIK's International Sourcing Director Stefanie Artmann said that Kyrgyzstan can benefit from a decline in China's dominance in apparel making due to rising costs and alternative economic development priorities. The European Union's award of duty-free status for Kyrgyz apparel imports (GSP+) is also a huge advantage, she said.

In the past year, USAID's efforts have already generated \$1 million in orders for Kyrgyz apparel producers.



MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



AmCham Discount Program Partners 2016



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