



BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



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BUSINESS TALK WITH SAPAR ISAKOV

The Business Talk on the topic of "Investments: Today and tomorrow" with Isakov Sapar Dzhumakadyrovich, Chief of Foreign Policy Department of the President's Administration of the Kyrgyz Republic, took place on December 12, 2016 at Orion Hotel Bishkek.

Participants of the Business Talk discussed the issues related to the investment climate improvement, support of private sector, development of the major sectors of the economy and issues related to enforcement of corruption prevention. Mr. Isakov also shared a vision for sustainable development of the country and upcoming projects in priority sectors of the economy.

The discussion was very lively, productive and open. This meeting became a good platform for participants to share their insights, concerns and ask questions related to all spheres of the economy, Kyrgyzstan's foreign policy and the political processes in the country.

We thank Kompanion Bank for financial support of the event and the Orion Hotel Bishkek - Luxury Boutique Hotel for hospitality and high quality of service! We also express our gratitude to our members, participants of the Business Talk, for active participation and contribution to the economic development of Kyrgyzstan.



AmCham DISCOUNT PROGRAM 2017

We sincerely appreciate all of our partners of AmCham Discount Program 2016 for their amazing cooperation and looking forward to continuing working many more years. And, we are currently collecting applications for participation in the AmCham Discount Program for 2017.

If Your Company is interested to continue or become a part of AmCham Discount Program, please return a completed, signed and scanned form to us via projects@amcham.kg.

AmCham Discount Program - an exclusive new benefit for AmCham members. The program is designed to promote AmCham Members' business and provide them with discounts on a wide range of products and services. Members, by presenting their AmCham Membership Card, will receive special, privileged discounts offered by AmCham Members and Discount Partners. A listing of discount offers will be available on the AmCham website. New offers and special promotions will be announced from time to time on AmCham's website and monthly newsletter. AmCham will update this list frequently, so be sure to check often for updates.



Bai-Tushum Bank, in cooperation with Gazprom Kyrgyzstan LLC, launched a joint project on gas infrastructure development

Within the framework of the 2015-2017 investment program, Bai-Tushum Bank and Gazprom Kyrgyzstan launched a project stipulating provision of loans for gas infrastructure development for the households in residential areas and newly built neighborhoods of the city of Bishkek. By the end of 2017, the gas supply investment program is expected to cover 22 new housing developments in Bishkek, as well as the village of Mykan. It is noteworthy that the construction of gas distribution pipelines along the streets and installation of gas meters is funded by Gasprom Kyrgyzstan LLC, while the residents have only to pay for laying the pipes from the street pipeline up to the connection point in their residential homes, the cost of the installation of a gas boiler, and its mounting. To cover these costs, one can receive a loan from Bai-Tushum Bank.

Ms. Gulnara Shamshieva, General Manager of Bai-Tushum Bank, noted, "For the purposes of this project, we devised a simplified funding scheme. To receive a loan, there is no need for the residents of newly built neighborhoods to leave real estate as security; moreover, we require a minimal package of documents: the borrower's passport, documents for the gas equipment to be procured, income statement, and cost estimate for the installation of gas equipment."

According to General Director of Gazprom Kyrgyzstan, Bolot Abildaev, the launch of the Single Window for gas supply needs and the development of the joint credit product became one of company's priority projects aimed at the improvement of consumer service.



Kompanion Bank to commence the implementation of power and resource saving projects under the KyrSEFF+ program

Kompanion Bank joined the EBRD's Kyrgyzstan Sustainable Energy Financing Facility (KyrSEFF+). The credit line agreement for USD 1.5 MM was signed on December 19, 2016.

EBRD has been Kompanion Bank's significant partner since 2007. Seven agreements totaling USD 26 MM have been signed between the institutions so far. Through KyrSEFF+, Kompanion Bank will start lending of projects for energy efficiency, resource conservation and renewable power

sources in residential houses and commercial organizations. The Bank's clients will be able to receive not only financing but also free-of-charge technical assistance in energy saving and selection of appropriate equipment.

It is worth noting that a grant component from the European Union's Investment Fund for Central Asia (ECIFCA) remains for the second phase of the KyrSEFF+ Program. The amount of grants provided to individuals interested in insulating their own homes is up to 20% of the total amount of lending; to group lenders and condominiums – from 25 to 35%; and to businesses – from 10 to 15%.



Elite House launches a Night of Discounts

Elite House Construction Company announces a drastic lowering of prices on apartments, offices and parking lots. Only from December 26 to 31, one can buy real estate at a discount of up to 30%. Make it in time for the "Night of Discounts"!



"We decided to launch this promotion before we start the construction of new facilities – shares with us the Founder and CEO of Elite House, Mr. Timur Faiziev. – We offer people to use this opportunity of profitable purchase and investment in real estate. During this period, for the convenience of our customers our sales offices will be open in the evenings as well as daytime. Use this chance, the offer is limited!"

The apartments, offices and parking lots offered by Elite House for sale within this promotion are located in two completed construction developments - "Maximum Plus" Business Center with residential apartments in the neighborhood of the Philharmonic and "Ala-Too" Residential Complex in the Tunguch neighborhood. In addition, in two apartment complexes that are at the stage of completion in the capital city: Residential Complexes "Triumph Style" on Bokonbaeva-Dzerzhinsky and "Yujnyi Park" (south park) in 5th microdistrict.

Office locations: Business Center "Maximum" (109/1 Turusbekova St.) and 110/1 Chuy Ave. (crossing Dzerzhinsky Blvd). To learn more and to leave an application for purchase of real estate, please visit: <http://elite-house.kg/night-sale/>

KICB expands its product line on business loans

Dear friends, clients and partners!

With a new loan "Energy efficient" you will be able to purchase or improve the equipment that will help reduce a product cost, automate production, and elevate your company to an absolutely new level of development.



The "Energy efficient" credit line is available for the purposes of the following projects:

- Energy saving - replacement with more energy efficient equipment at your enterprise (which consumes less energy). Purchase of new, more efficient equipment, including vehicles.
- Thermal insulation of facilities - installation of heating or effective air conditioning in facilities; insulation of business facilities: workshops, hotels, factories, etc. (replacement of windows, insulation of walls, roofs, etc.)
- Renewable energy resources - installation of solar panels, solar batteries, drop irrigation, systems of rain water collection, and other systems of resource preserving.
- Other purposes of resource and energy saving.

Detailed information on interest rates can be found here:
http://kicb.net/products_and_services_private/private_loans/business_loans_ru/energo

New Year's Dinner at the Symphony Restaurant, Orion Hotel Bishkek

Welcome the New Year with style and say good-bye to the old year with your loved ones together with Orion Hotel Bishkek!

We have prepared a majestic New Year's Dinner for you at the Symphony Restaurant, including welcome champagne, a 7-course Elegant Gala Dinner, live classical music and, naturally, festive mood. We have also prepared special New Year hotel stay packages for 2 people at our luxury hotel in different comfortable suites beginning from Deluxe King up to Presidential Suite.

Trust us, there is no better place in town than Orion Hotel Bishkek to celebrate this special holiday! We look very much forward celebrating with you.

To make reservations and receive more detailed information, please contact us: + 996 312 55 66 66 or info@orionbishkek.com



The UNI YURT project offers a few of their new developments from the souvenir and gift line:

1. **Shyrdak** with a decoding of the patterns in a frame

Since ancient times, the Kyrgyz people used to make carpets from felt, and carpet ornaments had a sacred meaning and reflected the amazing unity with nature. Each pattern used to have a value. We offer people to become acquainted with some patterns and their meanings. We can also apply the client's logos to the carpet.



2. **Notebook** made of felt

A unique notebook with cover manufactured in the traditional style, leather-bound binding, sheets displaying the client's logo, a ballpoint pen. It is possible to manufacture a customized cover for the client.



Read more about updates of UNI YURT in the electronic catalog: <http://download.files.namba.kg/files/161988182>
 Contact us: www.nomadyurt.com sales@nomadyurt.com

We would like to express our thanks to the American Chamber of Commerce for awarding the UNI YURT Project the "Best Product of the Year" award.

FINCA Bank provided assistance to the Family Medicine Center in Bazar-Korgon

Within the framework of Corporate Social Responsibility, FINCA Bank has implemented one more project by providing assistance to a medical institution.

Bazar-Korgon branch of FINCA Bank has initiated and implemented repair works at a Family Medicine Center. The staff of the Family Medicine Center in Bazar-Korgon had been having difficulties with clean water supply for a long time: the medical workers had to fetch water from the nearby school and carry the waste water out of the building by themselves. With the support of FINCA Bank, the works were carried out to provide clean water supply to the Center building: a water storage tank was built; the treatment room was supplied with cold and hot water; an electrical pump and hot-water boiler were installed; waste-water pipes were laid.

The ceremony of festive handing over of the works performed was attended by the representatives of the local administration, the staff of the Family Medicine Center, and the local population.

"For the first time in a long period we will work under such conditions. Our entire team was looking forward to this, and we are very happy to receive this help. This center provides medical assistance to the entire population of the district", the medical staff of the Family Medicine Center shared their impressions. It is worth noting that FINCA Bank runs socially important campaigns on regular basis, paying great attention to the development of corporate volunteering within its projects.

Information on FINCA Bank's social projects can be found at its website: www.FINCA.kg

Teaching English courses for children with autism at Steppe Learning KG

Steppe Learning KG is proud to share the interim results of a pioneering six-month project teaching English to children and teens with autism using DynEd methodology.

"Ruslan doesn't speak Russian well, but he is trying to pronounce words as shown in DynEd. He has become more diligent in reaching his goals. This interactive 'playful' approach in teaching has been very efficient", the mother of nine-year-old Ruslan said.

On December 2, parents of students with autism shared their observations on the effectiveness of DynEd English methodology. They said that this unique interactive approach in teaching helps kids a lot as they learn both English and their native languages.

Parents hope that DynEd English lessons will continue and expand, however this would be impossible without sponsorship and donors.

Steppe Learning KG intends to attract international scientists, neurologists and experts to analyze the project results to ensure that inclusive education develops in Bishkek.



WELCOME!

The American Chamber of Commerce in the Kyrgyz Republic welcomes the Food Dream.



THE FOOD DREAM



The Food Dream Company is a part of the business holding, which represents KFC, PepsiCo, Barilla and Cargill in Kyrgyzstan.

Kentucky Fried Chicken (KFC), one of the world's largest fast food restaurant chain, will launch its first restaurants in Bishkek in 2017. KFC is a subsidiary of YUM!Brands, one of the world's largest restaurant companies with over 43,000 restaurants across the world – from the USA to Asia, Africa and Latin America. KFC is one of the world's fastest growing retail brand.

The Food Dream's key priorities are the dedication to the highest business standards, high quality and safety of food, human capital development and innovative technologies. Over 75 years ago, the Colonel Harland Sanders cooked his first fried chicken with a secret blend of spices and herbs. Today, we are working to launch the first KFC restaurant in Bishkek, which will welcome its customers in summer 2017.

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



AmCham Discount Program Partners 2016



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