

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



CONTENTS:

- 03 AmCham New Year Steak Night at “Parmesun” studio;
- 04 AmCham Kyrgyz Republic at the Business Forum “Eurasian Economic Integration: New Challenges and Opportunities” in Moscow;
International conference “Perspectives of Digital Government, Digital Education and Digital Health in the Kyrgyz Republic”;
Consultative meeting of representatives of the business community of Kyrgyzstan organized by World Bank Group (WBG);
- 05 The Executive Director of AmCham attended the meeting of the Business Council under the Speaker of the Parliament;
Meeting of the Commission for Road Safety under the Government of the Kyrgyz Republic with the participation of Prime Minister Sapar Isakov;
The Second meeting of the “Taza Koom” Concil under the Government of the Kyrgyz Republic;
- 06 “Analysis of the Legislative Innovation” by Baker Tilly Bishkek;
Farewell dinner by Turkish businessmen in honor of the Ambassador of the Turkish Republic, Metin Kilic;
“AmCham Company Tour” to World Class Bishkek;
“AmCham Company Tour” to Kulikovskiy Confectionery House;
- 07 Kompanion Bank won the International Innovation Award;
KPMG in Kyrgyzstan invests in the development of the local community;
- 08 Green Light became the best regional Partner of Check Point;
Exclusive service for business immigration to the USA offered by LEX Law Firm;
- 09 A turning point for the IT industry in Kyrgyzstan;
Strengthening Business by Promoting English and Life-Long Learning;
International Volunteer Day;
- 10 AmCham welcomes new member-companies:
The Honorary Consulate of the Czech Republic in the Kyrgyz Republic, “Bishkek TsvetMet” LLC, Pro Group LLC, EDB Co., Ltd., Orda Invest Properties LLC, Almazbek Temirbaev Abdrazakovich PE, Osmonov PE.



AmCham New Year Steak Night at “Parmesun” studio

On December 22, 2017, the American Chamber of Commerce in the Kyrgyz Republic held the New Year Steak Night for its members at “Parmesun” studio.

The program of the evening included a master class on cooking the most delicious and highest quality steaks from the famous chief in town, fun games, a new year’s table with delicious foods and drinks, and presents from World Class Bishkek. Apart from having the opportunity to prepare their

own steaks, dinner guests competed in creating the most stable, creative, and brightly decorated ginger house.

AmCham Kyrgyz Republic would like to thank the “Parmesun” studio and World Class Bishkek for making this event such a great success!

Happy Holidays to all of our friends!



Dear friends,

Happy Holidays! May peace and inspiration fill your thoughts, hearts and work in 2018!

**With warm regards,
American Chamber of Commerce
in the Kyrgyz Republic**

• • •

Дорогие друзья,

Поздравляем Вас с наступающими праздниками! Пусть 2018 год принесет гармонии и вдохновения в Ваши сердца, мысли и дела!

С наилучшими пожеланиями,
Американская торговая палата
в Кыргызской Республике

AmCham-Kyrgyz Republic at the Business Forum “Eurasian Economic Integration: New Challenges and Opportunities”

On December 7, 2017, the Executive Director of the American Chamber of Commerce in the Kyrgyz Republic Zarina Chekirbaeva gave a presentation on the experience of companies in the territory of the Eurasian Economic Union at the Business Forum “Eurasian Economic Integration: New Challenges and Opportunities” at Ritz-Carlton Hotel Moscow.

The event was organized and conducted by the American

Chamber of Commerce of Russia, Eurasian Customs Commission (EEC) and American-Russian Business Council, with participation of Chairman of the Board of the EEC Mr. Tigran Sargsyan. The representatives of the EEC gave presentations on the issues of EEC technical regulation, key changes in the EEU Customs Code, energy, infrastructure and transportation. Joint events for 2018 have been planned by AmCham Kyrgyz Republic jointly with the organizers of the Forum.



International conference “Perspectives of Digital Government, Digital Education and Digital Health in the Kyrgyz Republic”

On December 11, 2017, within the framework of nationwide digital transformation program “Taza Koom”, an international conference “Perspectives of Digital Government, Digital Education and Digital Health in the Kyrgyz Republic” was held.

The conference was attended by heads of ministries, major IT companies, representatives of public and international organizations, business and civil society, donors, as well as the international experts in the field of digital communications.

Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, Zarina Chekirbaeva, took part in the conference. Ms. Chekirbaeva is a member of the “Taza Koom” Council representing the business community of the Kyrgyz Republic.

Detailed information can be found at: www.tazakoom.kg.



Consultative meeting of representatives of the business community of Kyrgyzstan, organized by World Bank Group (WBG)

On December 14, 2017, AmCham Project Manager Alisa Zhumadilova attended a consultative meeting for the representatives of the business community of Kyrgyzstan, which was held by the World Bank Group (WBG). The main goal was to discuss the new Partnership Strategy between the World Bank Group and the Kyrgyz Republic for 2018-2022.

During the meeting the priorities of the country’s development for the next five years were discussed, as well as the main

challenges and opportunities for the development of both the private sector and the country’s economy.

Participants of the meeting were Martin Negele, the Head of the IFC Representative Office in the Kyrgyz Republic, Bolormaa Amgaabazar, Head of the World Bank Country Office in the Kyrgyz Republic, staff involved in the development of the WBG Partnership Strategy, as well as the representatives of the business community of the Kyrgyz Republic.

The Executive Director of AmCham attended the meeting of the Business Council under the Speaker of the Parliament

Zarina Chekirbaeva, Executive Director of the AmCham-Kyrgyz Republic, took part in the meeting of the Council for Business and Entrepreneurship Development under the Toraga of the Jogorku Kenesh of the Kyrgyz Republic, which took place on December 19, 2017.

During the meeting, the decision of the Jogorku Kenesh “On issues of tourism development in the Kyrgyz Republic”, the need to amend the Law of the Kyrgyz Republic “On the bylaws/rules of procedure of the Jogorku Kenesh” and on the use of legitimate tools for conducting and assessing the effectiveness of regulatory reforms were discussed.

This was the first meeting with the new speaker of the Jogorku Kenesh, Mr. Dastan Zhumabekov.



Meeting of the Commission for Road Safety under the Government of the Kyrgyz Republic with the participation of Prime Minister Sapar Isakov

On December 14, 2017, a meeting of the Commission for Road Safety under the Government of the Kyrgyz Republic was held with the participation of Prime Minister Sapar Isakov.

The Prime Minister noted that the issues of ensuring road safety continue to remain the most urgent ones as of today.

Furthermore, the project of “Electronic protocol” automated information system was presented during the meeting. The Prime Minister noted that within the framework of this project, in order to automate the compilation of administrative documents on the spot, it is envisaged to provide the State Road Patrol staff with tablet computers.

Zarina Chekirbaeva, Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, attended this meeting. Ms. Chekirbaeva is also one of the founders of the initiative group on road safety and the “Citizens requiring a safe city”



group.

Thanks to the financial support of the Soros Foundation Kyrgyzstan, the initiative group attracted experts and lawyers to work together with the Security Council of the Kyrgyz Republic to develop a Set of road safety measures in the Kyrgyz Republic. The Set of safety measures was signed by President Atambaev in August 2017.

The Second meeting of the “Taza Koom” Complex Council under the Government of the Kyrgyz Republic

On December 19, the Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, Zarina Chekirbaeva, took part in the Second meeting of the “Taza Koom” Council under the Government of the Kyrgyz Republic.

Ms. Chekirbaeva is a member of the “Taza Koom” Council and represents the business community of the Kyrgyz Republic. During the meeting, Ms. Chekirbaeva proposed to expand the membership of the Council with representatives of business community, to create a working group of representatives of the business community, and to integrate the services of commercial structures in the portal of public services with a view to popularizing the site among the population. All the proposals were approved by the members of the Council.

Based on the results of the meeting, a decision was made to supplement the list of priority ICT projects within the “Taza Koom” framework.



“Analysis of legislative innovations” by Baker Tilly Bishkek

On December 14, 2017, AmCham participated in a business breakfast organized by Baker Tilly Bishkek, a member of the American Chamber of Commerce since 2012.

During the event, Baker Tilly Bishkek specialists shared the results of the analysis of legislative innovations and held discussions on the impact of the new provisions on the conduct of business.

- New requirements of the State Committee of IT & S on the procedure for working with information systems for state bodies and state companies;
- New version of the Law of the Kyrgyz Republic “On Personal Information”;

sonal Information”;

- New edition of the NBKR’s minimum requirements for external audit (IT audit);
- Innovations in the forthcoming period 2018-2020: the state doctrine on information security (drafts of the concept of cybersecurity, strategy), the criminalization of IT incidents, the concept of CII (critical information infrastructure).

The training was concluded by emphasizing the importance of information security by the Government of the Kyrgyz Republic and sanctions for non-compliance by state bodies.

Farewell dinner organized by Turkish businessmen in honor of the Ambassador of the Turkish Republic Mr. Metin Kilic

Zarina Chekirbaeva, Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, was invited to the special farewell dinner organized by Turkish businessmen in the Kyrgyz Republic in honor of the Ambassador of the Turkish Republic – Mr. Metin Kilic. The dinner was attended by the CEOs of the leading Turkish business in the KR.

The AmCham team sincerely thanks Mr. Metin Kilic for his contribution to the promotion of the relations between the two countries during his mandate and his continued support for AmCham initiatives and events. We wish him the best of success in his new professional journey.



“AmCham Company Tour” to World Class Bishkek

On December 2, within “AmCham Company Tour” project, over 20 top managers from AmCham member-companies visited the first premium-class fitness club - World Class Bishkek.

World Class is a chain of 83 clubs in 33 cities around the world, with the most up-to-date equipment and a huge selection of fitness programs.

During the tour, the participants visited the Beauty Spa and the gym, as well as group programs: Body Pump, Aqua Beginners and Gravity Fly. The participants of the tour were delighted with the fitness programs and instructors, who gave off good energy and vibes.

AmCham team sincerely thanks World Class team for their hospitality. Special gratitude goes to Arslan Maldybaev, the Manager of Corporate Clients and Baikal Maldybaev, the General Manager of the fitness club.



World Class offers exclusive discounts within AmCham Discount Program.

“AmCham Company Tour” to Kulikovskiy Confectionery House

On September 29, 2017, AmCham had our long-awaited tour to Kulikovskiy Confectionery House. We would like to thank the General Manager Denis Gaivoronskiy, Director of Marketing Olesya Kushenkova and Office manager Alevtina Zavgorodnyaya for the organization, hospitality and tasting session.

All participants of the tour were impressed by the Confectionery House’s current scale of the production process and future development plan.

We wish Kulikovskiy Confectionery House all the best in implementation of their regional goals.



Kompanion Bank won the International Innovation Award

Kompanion Bank continues to contribute to the development of communities, receiving a high international recognition for its activities. In December 2017 the Kompanion Bank won the Innovation Award of the Microfinance Center for Innovation Achievements. The world community highly appreciated the bank's project that provides remote access to financial services through the introduction of special designed system for collecting, storing and analyzing geographic data in agribusiness development services.



The Innovation Award helps to identify new trends in optimizing business processes through the use of modern technologies since 2016. In addition to general recognition, the winner of the Prize received a license for software and 20 tablets from Software Group.

The official awarding will take place at the annual conference of Microfinance Center in 2018.

“Our community development services through established agronomists and veterinarians are integrated with financial products. We not only provide financial services, but also accompany clients with consulting support for the development of agribusiness. Such a high international recognition indicates that the Kompanion’s efforts to develop agriculture and live-stock are in the right direction. Introduction of accessible innovative tools will allow optimizing and simplifying the process of using banking services for residents of rural and remote regions,” said Erkinbek Jumabaev, Chairman of the Executive Management Board of Kompanion CJSC.

KPMG in Kyrgyzstan invests in the development of the local community

On 14 December, KPMG in Kyrgyzstan held an international taxation seminar in Bishkek for more than 50 representatives of the local business community. The event was led by Tax and Legal experts Vyacheslav Sosnovskiy, Director, and Aselia Kubanycheva, Assistant Manager who discussed the main trends in taxation worldwide and in Kyrgyzstan and presented an overview of Kyrgyz tax legislation in the area of international taxation and transfer pricing.

As part of the “Miracle Tree” New Year corporate citizenship project, the staff of the KPMG office in Bishkek fulfilled the New Year wishes of more than 20 children from the shelter for homeless children of Sverdlovsky District. The “Miracle Tree” is KPMG traditional corporate citizenship project: the firm employees turn into Fathers Frost to fulfill the children’s New Year wishes. We strongly believe that even the minor good deeds may turn out to be great support to those who truly need it, and can become an important step toward significant positive changes.



AmCham Discount Program Partners 2017

Green Light became the best regional Partner of Check Point

At the international Conference in Kiev, which took place in August 2017, Green Light Company received an award – The Best Check Point Partner in Central Asia. This means that the young and rapidly developing IT company in the Kyrgyz Republic meets all worldwide trends in the area of IT business and offers the best solutions and technical support in informational and network security.

The Check Point Regional Director for Ukraine, Georgia and CIS countries, Alexander Savushkin, noted that Green Light's unique approach, desire to evolve and to always be one step ahead are the factors that set the company apart from all others.

"We do not just sell equipment and software; we help our clients reach their business objectives using the most vanguard informational technologies." – says Talgat Abdulaev, CEO of Green Light Company.

He considers this award as another confirmation of the high professionalism of his team.



More than 100,000 companies and millions of people around the world use Check Point solutions – the world leader in information and network security.

Green Light contact information:
57 Tabyshaliev St., Bishkek, Kyrgyz Republic
+996 (312) 97 99 00
www.greenlight.kg

Exclusive service for business immigration to the USA

The Law Firm LEX is one of the leading law firms in the Kyrgyz Republic, lawyers and attorneys of which provide the widest range of legal services throughout the Kyrgyz Republic.

The firm is offering an exclusive service for business immigration to the USA.

Highly qualified lawyers of the Firm will provide legal assistance in obtaining EB-5 and E-2 visas.

The EB-5 visa program allows a foreign investor and his/her immediate family to obtain a Green Card (permanent residency in the US) by investing in an enterprise that creates jobs for US workers.

E-2 type visa is a temporary, non-immigrant visa issued on the basis of a mutual commercial agreement between the United States of America and the country of Applicant's citizenship. The above agreement allows the citizen of the applicant-countries to enter the US on an E-2 visa if he/she enters "to develop and conduct the current activities of the enterprise in which he/she invested a significant amount of capital."

"LEX" Law Firm contact information:
189 A Tynystanov Str.
Bishkek, Kyrgyz Republic
Tel: +996 (312) 62 08 16
www.lex.kg

LEX Law Firm

Business immigration in the USA
Бизнес иммиграция в США

A turning point for the IT industry in Kyrgyzstan

An AmCham newcomer, Mirsoft LLC strengthened its position as one of the industry leaders not only in Kyrgyzstan, but throughout Central Asia, after becoming one of the developers of mobile applications for Veon group of companies – a Telecommunications Holding with an annual turnover of over \$20 billion dollars. Under the terms of the contract, which was signed with Veon headquarters in Amsterdam, Mirsoft became a software provider in 7 countries, namely; Kyrgyzstan, Uzbekistan, Kazakhstan, Tajikistan, Armenia, Ukraine and Georgia.

In addition, the CEO of Mirsoft LLC, Mirlan Muratov, noted that the signing of this agreement is a serious step in the development of the entire IT industry in Kyrgyzstan, not only Mirsoft LLC. The terms of the contract, under which the company will be subject to monthly audits, represent a new standard for company's new products.



"We are ready to support the bar of quality that Veon is setting for us and we will work hard to ensure that other domestic developers create high-quality products at the global level using our example". - said Mirlan Muratov, CEO of Mirsoft LLC.

Strengthening Business by Promoting English and Life-Long Learning

Peace Corps Volunteers have been working at schools across the country, mainly in rural areas, as teachers and teacher-trainers to strengthen methodologies and to promote English language learning and critical thinking skills since 1993.

By working within a human capacity -- building framework, volunteers focus on developing people not things. Not only do teachers learn new methods, improve lesson planning, they focus on student inclusion to increase retention and English skills. Further, these teachers build a bond that enables them to continue working together using peer-to-peer learning. During a recent event aimed at welcoming the new Volunteers, the Minister of Education and Science of the Kyrgyz Republic Ms. Kudaiberdieva highlighted the important role Volunteers play through their work in educational institutions - especially towards achieving the fourth Sustainable Development Goal - "ensuring inclusive and quality education for all and promoting lifelong learning."

Volunteer Colleen together with her Counterpart Asel organized a three-day teacher training workshop for 18 English teachers from Ak-Talaa district, Naryn region.



International Volunteer Day

International Volunteer Day (IVD) mandated by the UN General Assembly, is held each year on 5 December. IVD 2017's theme #VolunteersActFirst. Here. Everywhere. IVD recognizes the contributions of volunteers as first responders in times of crisis.

Volunteer organizations such as: the Red Crescent Society of Kyrgyzstan, UN Volunteers, UNFPA, Club 25, the "School Volunteer" public foundation, the "BEST Generation", the Youth Development Institute, the Peace Corps Volunteers, the Kamkorduk NGO and the KOICA Representative Office in Kyrgyzstan every year hold various activities in connection with the Volunteer Day.

On this day we thanked all those people who work and help to those in need.

The main objectives of the activities are to strengthen the

cooperation between volunteer organizations in Kyrgyzstan through the integration of volunteers; increase the motivation of volunteers, raise awareness of the development of volunteer movement and involvement of the population through informing and demonstrating the activity of volunteers.

The first phase of the events was to hold a contest in social networks called "30 days of volunteering". During this time, everyone could come to the Red Crescent office and participate in various areas of activities: help the elderly, take part in the distribution of humanitarian clothing to those in need, visit orphanages and organize activities for children, etc.

The second stage consisted of a photo contest "One day from the life of a volunteer". Under the rules of the contest, anyone could take a picture of their volunteer day and post it in social networks in order to promote the volunteer movement.

On December 5, an Informational Fair of youth organizations took place. Most of the volunteer organizations in Kyrgyzstan were represented at the Fair. A concert was organized for the volunteers, and the best volunteers of the year were awarded diplomas, medals and valuable prizes. Deputy Director of the

State Agency for Youth, Physical Culture and Sports under the Government of the Kyrgyz Republic, Mirlan Parkhanov, congratulated the volunteers, noting that volunteers make a great contribution to the development of society.

WELCOME TO AMERICAN CHAMBER OF COMMERCE!

The Honorary Consulate of the Czech Republic in the Kyrgyz Republic

The Honorary Consulate of the Czech Republic in the Kyrgyz Republic was founded on January 25, 2017. The opening of this consular institution is a clear indication of the mutual interest of the two countries in the further development and strengthening of these ties.

The Honorary Consulate of the Czech Republic in the Kyrgyz Republic was established with the aim of developing and strengthening trade, economic, cultural and scientific ties between the Czech Republic and Kyrgyzstan, and also to protect the interests of citizens of the Czech Republic in the territory of the Kyrgyz Republic.

Honorary Consul of the Czech Republic in Kyrgyz Republic -
Marat Seitbekovich Djanbaev



Orozbekova St., 52-54, office 2, 720040,
Bishkek, Kyrgyz Republic
Tel.: +996 (312) 62 09 47

Bishkek TsvetMet LLC

"Bishkek TsvetMet" offers a full range of services for the reception and disposal of scrap and waste materials of ferrous and non-ferrous metals. The company accepts scrap of ferrous and non-ferrous metals used for both production and domestic purposes. The company owns all the necessary equipment for weighing, chemical and radiation analysis, as well as sorting of metals.

Despite being around only since June 2014, the company was able to firmly position itself in the market. "Bishkek TsvetMet" LLC is a prosperous company with a young and ambitious team. Individual approach to each client, the best pricing policy and consistently high quality of service are the main advantages of cooperating with the company!



1E Intergel'po St., 720054,
Bishkek, Kyrgyz Republic
Tel.: +996 (312) 88 44 67, +996 (312) 88 44 68

Pro Group LLC

"Pro Group" LLC is a young team of professionals that has established itself in the construction market of Kyrgyzstan since February 2012. During the past five years we have earned a status of a modern and competitive enterprise with a developed technical base and a staff of specialists. This enabled us to launch the implementation of a multi-stories residential complex project "Green Land" in Bishkek within a short period of time, and also allowed us to prove ourselves as a stable and reliable company in the construction and real estate markets.



4 Micro district, 26/1 Karalaeva Str.,
Bishkek, Kyrgyz Republic
Tel.: +996 (312) 51 11 15
Website: www.progroup.kg

EDB Co., Ltd

The South Korean company EDB was founded in 2003. Currently, EDB is one of the leading companies in the field of provision of healthcare consulting services. EDB serves as a bridge between the Republic of Korea and the Kyrgyz Republic in the field of healthcare.

EDB is providing consulting services for the construction of a new building of the Republican Clinical Communicable Diseases Hospital, provides services related to medical tourism to South Korea, attracts Korean clinics to Kyrgyzstan, dispatches local doctors for training to South Korea, attracts tourists from Korea to Kyrgyzstan, and conducts charitable events in conjunction with Korean clinics.

The Company main task is to improve the level of health and quality of life of the citizens of Kyrgyzstan. EDB constantly strives to make healthcare services abroad as accessible and reliable as possible.



25 Shorukova St.,
Bishkek, Kyrgyz Republic
Tel: +996 (312) 54 02 28
Website: www.edb.co.kr

Orda Invest Properties LLC

Orda Invest Corporation is an investment and construction company operating in the market of construction of residential and commercial real estate since 2006. The geography of the company's activities extends to the territory of Kyrgyzstan, Kazakhstan, and the company is also currently implementing a project in Russia.



115 Ibraimov Str., office 1, floor 4,
Bishkek, Kyrgyz Republic
Tel: +996 (312) 97 62 02
Website: www.ordainvest.kg

Almazbek Temirbaev Abdrazakovich PE

Animated film studio based in Bishkek. The small team of highly skilled animators produces cartoons that are watched by millions of children from around the world through YouTube channel, which has more than 400K subscribers. The Company also operates as a school for potentially talented local artists who are willing to become professional animators in the future. The Company mission is to create cartoons at the level corresponding to the world leading animated film studios, such as Pixar and Disney, using internet and advanced software while staying in Kyrgyzstan. The Company strongly believes that it is possible. Almazbek Temirbaev Abdrazakovich PE also works on the creation of their own mobile applications.

temirbaev

53/2 Tokombaeva Str. office 123,
Bishkek, Kyrgyz Republic
Tel +996 (773) 99 36 52

Osmonov PE

Osmonov PE creates the content and advertising platforms for Google Ads (YouTube). The Company team consists of 15 people that creates unique animated videos for kids on YouTube. The Company holds 3 silver buttons from YouTube based on popularity of the channels, which have over 1 million YouTube subscribers from US, Brazil, Spain, Vietnam, India.

OSMONOV.

Micro District 8, bld. 31, apt. 23,
Bishkek, Kyrgyz Republic
Tel: +996 (550) 30 00 64

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



Contact us:
+996 (312) 62 33 89, 62 33 95
pa@amcham.kg
memberservices@amcham.kg
www.amcham.kg

Address:
191 Abrakhmanov Str.,
Hyatt Regency Bishkek, office #123
Bishkek, Kyrgyz Republic,
720011