

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

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BUSINESS INSIGHT

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SOCIAL MEDIA



AmCham News

- 4 ▶ 7th Annual Bowling Tournament with AmCham
- 5 ▶ A business breakfast was held with the participation of the Ambassador Extraordinary and Plenipotentiary of the Republic of Türkiye to the Kyrgyz Republic
- 6 ▶ A meeting of business association representatives with the Chairman of the Cabinet of Ministers of the Kyrgyz Republic was held
- ▶ A presentation of digital solutions Payda, Atlas, and AkylAI, developed by Baker Tilly's partners, was held



SOCIAL MEDIA



AmCham Member News

7

- Enjoy 65 days with zero interest – apply for a Bakai Bank credit card now!
- Beeline Opens the World of Technology to Schoolchildren

8

- Take advantage of reduced interest rates on loans from KICB
- International SWIFT transfers to KICB at reduced rates are still available!

9

- Holidays are coming! Make purchases at 0% with DemirBank credit card
- Apply for a loan for the development of your business at a reduced rate - from 17% per annum!

10

- The "Avicenna" clinic is now equipped with the latest video gastroscope from Sonoscape
- Strengthening Supply Chain Security & Risk Management in the Caucasus and Central Asia

11

- Toyboss has successfully passed the FSSC 22000 certification of the new version 6.0!

12

- A1 Project Successfully Trains IT Specialists Through Cometa IT Bootcamp Program

13

- Interschool Chess Tournament

7th Annual Bowling Tournament with AmCham



On February 7, 2025, the American Chamber of Commerce held its annual bowling tournament for Chamber members at Cosmopark Bowling Center. Twelve teams competed for the titles of “Best Team,” “Best Male Player,” and “Best Female Player.”

Tournament Participants:

- Coca-Cola Bishkek Bottlers
- Globalink
- Bai-Tushum Bank
- Demir Bank
- SRU KEU
- Hyatt Regency Bishkek
- NSK
- LEX Law Firm
- Beta Kyrgyzstan International
- Kyrgyz Concept
- M-vector
- ElectroComplex



The tournament was filled with excitement and friendly support. Participants demonstrated excellent teamwork, making the competition truly thrilling!



Tournament Winners:

- **Best Team** – Beta Kyrgyzstan International
- **Second Place** – Coca-Cola Bishkek Bottlers
- **Third Place** – LEX Law Firm
- **Fourth Place** – Hyatt Regency Bishkek

Top Players:

- Best Male Player – Ferhat Alisherov (Beta Kyrgyzstan International)
- Best Female Player – Ainura Beisheeva (SRU KEU)

Special Thanks to Our Partners! A huge thank you to Coca-Cola Bishkek Bottlers for providing prizes and drinks, as well as Food Dream Company (TM KFC) for the winners’ gifts. We are proud to have such loyal and supportive partners!

This tournament became another bright and memorable event, bringing Chamber members even closer together. We hope this tradition continues in the future!



A business breakfast was held with the participation of the Ambassador Extraordinary and Plenipotentiary of the Republic of Türkiye to the Kyrgyz Republic



On February 18, 2025, the American Chamber of Commerce in the Kyrgyz Republic hosted the first event of the “Breakfast with the Ambassador” series. The meeting was attended by the Ambassador Extraordinary and Plenipotentiary of the Republic of Türkiye to the Kyrgyz Republic, Mr. Ahmet Sadık Doğan.

This business breakfast served as a key platform for strengthening economic cooperation and fostering open dialogue between the Embassy of the Republic of Türkiye and AmCham members. During the event, participants discussed vital topics, including trade opportunities, infrastructure projects, and prospects for bilateral collaboration.

AmCham’s Executive Director, Altynai Asanova, remarked: *“I am confident that today’s meeting will serve as an excellent starting point for future successful projects and initiatives.”*

The event aimed to enhance diplomatic and economic ties between Türkiye and Kyrgyzstan, paving the way for expanded bilateral cooperation. Additionally, participants explored business and investment potential, seeking new opportunities for partnership. Establishing strong connections between business leaders and the diplomatic community was another crucial aspect of the meeting, contributing to the development of a productive and ongoing dialogue.

This business breakfast marked the launch of a new format of meetings with foreign ambassadors, which will take place every two months. We are pleased to start this initiative with Turkey, a key economic and diplomatic partner.

Mr. Ahmet Sadık Doğan is a diplomat with extensive experience at the Turkish Ministry of Foreign Affairs. Prior to his appointment in Kyrgyzstan, he held several key diplomatic positions, actively working to strengthen Türkiye’s bilateral relations with various countries.

We extend our gratitude to the Embassy of the Republic of Türkiye in the Kyrgyz Republic and to all participants for their active engagement in this event.



A meeting of business association representatives with the Chairman of the Cabinet of Ministers of the Kyrgyz Republic was held



On February 22, 2025, a meeting was held between representatives of business associations and the Prime Minister of the Kyrgyz Republic, A. Kasymaliev. The Executive Director of the American Chamber of Commerce, Altynai Asanova, represented the Chamber at the meeting.

During the meeting, key issues that directly impact doing business in the Kyrgyz Republic were discussed. Altynai Asanova addressed topics of concern for AmCham members, which include 110 large and medium-sized enterprises in the country.

One of the main issues discussed was the frequent changes in legislation, especially in the tax and administrative spheres. Constant changes in regulations create instability and uncertainty for businesses. Companies are forced to spend significant resources to adapt to new requirements, which in turn increases costs and the risk of non-compliance with the new standards. In this regard, the Chamber emphasized the need for a more stable legal environment, with sufficient time for businesses to prepare for changes.

The Chamber is ready for open dialogue and cooperation with government bodies. We are confident that creating favorable conditions for business and sustainable economic development requires balanced approaches that take into account the interests of both the government and entrepreneurs.

A presentation of digital solutions Payda, Atlas, and AkylAI, developed by Baker Tilly's partners, was held



On February 28, 2025, Baker Tilly's partners presented their digital solutions—Payda, Atlas, and AkylAI—designed to streamline business processes, enhance accessibility to tax and accounting services, and integrate artificial intelligence into everyday operations.

During the event, Kubat Alymkulov, FCCA, Audit Partner at Baker Tilly, and his colleagues introduced three platforms focused on business process automation, tax accounting simplification, and improving entrepreneurial efficiency.

Payda is a mobile tax and accounting solution that allows entrepreneurs to effortlessly file reports and make tax payments. Atlas utilizes machine learning to ensure precise asset valuation, minimizing human error. AkylAI, the first AI assistant in the Kyrgyz language, serves as a multifunctional tool, offering expertise in law, journalism, translation, accounting, programming, education, and psychology.

The presentation sparked strong interest among attendees. Guests had the chance to ask questions, explore the platforms' capabilities in detail, and discuss their potential business applications. The adoption of such technologies represents a significant step forward in the digital transformation of the business landscape.

Enjoy 65 days with zero interest – apply for a Bakai Bank credit card now!



Imagine having instant access to funds with zero interest for up to 65 days—that's financial freedom at its best! Bakai Bank brings you Kyrgyzstan's only credit card with an extended grace period, letting you spend smart and stay ahead.

How Does It Work?

Make purchases with your card—pay no interest if you repay by the end of the next month. That's over two months of free credit before any interest kicks in!

Why This Card is a Must-Have?

- No Fees – Free issuance and zero annual maintenance fees.
- High Credit Limit – Borrow up to 5x your salary; for limits over 500,000 KGS, collateral may be required.
- Smart Interest Rules – No interest on POS purchases until the grace period ends.
- Easy Payments – Manage everything seamlessly via the BakAi mobile app.
- Valid for 2 Years – Apply once and enjoy 24 months of hassle-free banking.
- Up to 5% Cashback – Earn rewards on everyday spending and get real cash back!

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1. Visit any Bakai Bank branch
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Don't wait—get your credit card and unlock 65 days of financial freedom today!

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For what truly matters*

Beeline Opens the World of Technology to Schoolchildren



How does mobile communication work? What determines mobile internet speed? What happens behind the scenes at a telecommunications company? Bishkek schoolchildren got answers to these and many other questions during Beeline's "open lessons."

On February 18, students from the "Kelechek MIT" school explored the fascinating world of telecommunications with Beeline specialist Altynbek Iliyazov. He explained how base stations operate, why signals sometimes drop, and what factors influence internet speed. The students not only learned something new but also had the chance to ask an expert their own questions.

The next day, February 19, the students visited Beeline's modern office and got an inside look at the company's corporate culture. HR specialist Iraida Kubulbekova introduced them to careers in telecommunications and shared valuable advice for their future.

The students also learned about the "Career Guidance" project, an online platform developed by Beeline to help young people explore different professions. The platform offers free video lessons in Russian and Kyrgyz languages, covering in-demand fields from IT to creative industries.

The students took an active interest in the events, asked many questions, and eagerly absorbed new information. Initiatives like these not only share knowledge but also inspire the next generation. Who knows — maybe among these students are future specialists who will shape the technologies of tomorrow!

Take advantage of reduced interest rates on loans from KICB

KICB Bank announces a reduction in interest rates on loans! Only from February 1 to May 31, 2025, reduced interest rates on business loans, agricultural loans and consumer loans are in effect. This is a unique opportunity for clients to obtain loans on more favorable terms, which will significantly reduce interest costs and effectively use the saved funds for business development or personal needs.

The process of obtaining a loan is simple, and advisory support can be obtained both at the bank's offices and by submitting an application on the bank's website www.kicb.net

The promotion is valid until May 31, 2025. KICB Bank invites clients to take advantage of favorable conditions and not miss the chance to obtain a loan on more favorable terms.

KICB Promotion Terms:

Business* and Agro Loans: The bank offers business and agro loans under the following conditions:

- For amounts from 1,000,001 to 5,000,000 soms, the interest rate will be 17%. Loan terms will vary depending on the purpose: working capital loans will be offered for up to 36 months, and loans for investment in fixed assets will be available for up to 84 months.
- For amounts from 5,000,001 to 10,000,000 soms, the interest rate will be 17%.
- For amounts from 10,000,001 to 36,000,000 soms, the interest rate will be 16%.

Consumer Loan "Personal": Consumers can apply for a loan ranging from 1,000,001 to 20,000,000 soms at an 18% interest rate for up to 60 months. For salary projects, the interest rate is also 18%.

Credit Line: For the credit line, the terms are as follows:

- For amounts from 1,000,001 to 5,000,000 soms, the interest rate will be 17%, with loan terms up to 36 months.
- For amounts from 5,000,001 to 10,000,000 soms, the interest rate remains at 17%.
- For amounts from 10,000,001 to 36,000,000 soms, the interest rate will be 16%.

Credit limit: According to the terms of Business and Agro loans.

**these terms do not apply to loans intended for purchasing real estate for commercial purposes.*

International SWIFT transfers to KICB at reduced rates are still available!



International SWIFT transfers to KICB at reduced rates are still available!

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KICB announces the extension of the promotion for SWIFT transfers in US dollars via Citibank and gives you the opportunity to take advantage of all the benefits of transfers in US dollars and 75 other currencies around the world.

Advantages of SWIFT transfers via Citibank:

- **Speed.** Payment in US dollars will be with the recipient in a matter of minutes, subject to compliance requirements.
- **Cost-effectiveness.** Due to the fact that KICB has direct relations with Citibank without intermediaries, client does not pay commissions to third-party banks.
- **Globality.** Make payments to more than 180 countries in various currencies.
- **Multicurrency.** Transfer funds in any currency from US dollar account.
- **Control and security.** The payment tracking system will allow you to monitor the movement of funds.

According to the promotion until 30.06.2025 (inclusive), the fee for SWIFT payments in US dollars is a minimum of \$35, maximum of \$450 US dollars.

SWIFT transfers can be easily and quickly issued in the KICB Business mobile application. Save time and make payments without leaving the office.

About Citibank

Citi is a leading banking partner for financial institutions in cross-border markets, a global leader in asset management, and a highly respected private bank in the US domestic market. Citi does business in approximately 180 countries and jurisdictions, providing a broad range of financial products and services to businesses, governments, investors, institutions and individuals. www.citigroup.com

Holidays are coming! Make purchases at 0% with DemirBank credit card



On the eve of the holidays DemirBank launches a unique promotion - installments at 0% for up to 6 months. Have time to make profitable purchases in more than 500 major stores of the city!

You don't need to run and collect certificates, just open a credit card from DemirBank with Card+ option.

Why is it profitable?

- Installment period - for 3 and 6 months
- 0% in a wide network of partners
- More than 500 stores, hotels, schools, gyms and more
- Instant purchase
- Renewal of the limit instantly after full repayment.

In case you want to take an installment for a longer term - 9 and 12 months, the interest rate will be only 7.5%. The full list of partners, where you can buy goods and services in interest-free installments, can be found here. The campaign period is from February 10 to March 10, 2025.

For more information, please, contact DemirBank Contact Center by short number 2222.

Apply for a loan for the development of your business at a reduced rate - from 17% per annum!



DemirBank launches an action for small and medium-sized businesses! Only in the period from February 5 to May 31, 2025 you can get a loan for the development of your business - only from 17% per annum in KGS and from 14% per annum in USD.

One can get a business loan for the following purposes:

Working capital loans. Do you need funds for current expenses of your business or for working capital? Then this type of loan is for you. The loan is available for a period of 3 months to 3 years.

Loans for investment projects

This loan can be obtained to finance capital expenditures of your business: purchase of equipment, machinery, reconstruction, construction, as well as refinancing of company loans.

Loan term: from 3 months to 5 years.

What forms of financing are available?

- a one-time loan, which is issued for a specific purpose, term and amount.
- Revolving credit line - the ability to receive funds in installments within a set limit.
- overdraft - a short-term loan that allows you to spend more money than you have in your account.

Do you already have a loan from another bank? DemirBank offers refinancing of your loan on more favorable terms. Grow your business quickly, profitably and easily with DemirBank!

For detailed information please contact the Bank's Contact Center by short number: 2222.

The "Avicenna" clinic is now equipped with the latest video gastroscopes from Sonoscape

The "Avicenna" clinic is now equipped with the latest video gastroscopes from Sonoscape!

The modern equipment allows for diagnostics with maximum accuracy and comfort for patients.

The clinic cares about the health of its patients and regularly updates its equipment to provide medical services at the highest level.

Address: Baikayeva St., 106

Call center: +996 707 909 001

[Instagram](#)

Strengthening Supply Chain Security & Risk Management in the Caucasus and Central Asia



The Caucasus and Central Asia are emerging trade corridors yet supply chain security and risk management remain challenges that hinder the region's logistics sector from meeting global standards. Unlike developed markets, where real-time tracking, vendor compliance, and financial safeguards are well-established, logistics operations here face gaps in security, visibility, and risk mitigation.

To address these challenges, logistics providers are investing in digitalization, operational controls, and security enhancements. A key step is the implementation of Transport Management Systems (TMS) and Fleet Management Systems (FMS), ensuring real-time GPS tracking of shipments. This improves cargo security, accountability, and operational efficiency, reducing risks of theft or delays.

Vendor reliability is another critical factor. A Centralized Vendor Audit, Verification, and Approval System helps screen and approve service providers, ensuring they meet strict compliance and security requirements. This minimizes risks from unverified partners and enhances supply chain resilience.

Financial risk management is also crucial. Partnering with AAA-rated Lloyd's of London syndicates, logistics firms provide comprehensive cargo and liability insurance, protecting customers against unforeseen disruptions.

An integrated Enterprise Resource Planning (ERP) system further strengthens security by consolidating business transactions, contracts, vendor management, CRM, TMS, and insurance into a single platform, ensuring real-time risk monitoring and operational efficiency.

By investing in technology, compliance, and risk mitigation, logistics leaders like Globalink are helping the region close the gap with developed markets, making supply chains safer, more transparent, and globally competitive.

Toyboss has successfully passed the FSSC 22000 certification of the new version 6.0!



Toyboss has confirmed its compliance with one of the strictest global food safety standards, FSSC 22000. Since 2017, the company has been annually confirming its adherence to international requirements, and in 2025, it successfully passed certification for the latest, sixth version of this standard, which is the strictest in the world.

What does this mean?

FSSC 22000 is an international food safety standard that certifies that all production processes meet stringent global requirements. It is awarded only to companies that ensure full quality control at every stage — from raw materials to finished products.

FSSC 22000 covers all stages of production — from raw materials to store shelves, ensuring strict control at every step. Here's just a small part of the standard's requirements:

- Knives are sterilized every hour to eliminate the risk of contamination.
- Water undergoes a multi-stage purification and disinfection system, meeting the most stringent standards.
- Air in production areas is purified with special filters, preventing micro-particles and bacteria from entering.
- Handwashing is entirely contactless to prevent re-touching the faucet after washing.
- Cleaning agents for different production zones are color-coded to prevent mixing risks.
- The grass in the factory area is kept at a specific height to prevent pest appearance.

How does Toyboss guarantee safety?

We have implemented our own product traceability system via QR codes, allowing tracking of products at any stage of production — from raw materials to shelves.

In addition, the factory has its own quality control laboratory where each batch of products undergoes strict checks. All processes comply with both international standards and the requirements of the Technical Regulations of the Customs Union (TR TS) 021/2011. A product safety management system based on HACCP principles is in place, eliminating risks at every stage of production.

Why is this important?

In January 2025, the international auditor IRCA confirmed the company's compliance with the highest standards. FSSC 22000 is not just a certificate; it's a guarantee that Toyboss products meet global safety and quality standards.

For more than 15 years, Toyboss has been striving every day to provide partners and consumers with top-quality products, ensuring safety and taste at every stage of production.



A1 Project Successfully Trains IT Specialists Through Cometa IT Bootcamp Program



The internship program Cometa IT Bootcamp by A1 Project has proven its effectiveness.

This month, the second wave of the Cometa IT Bootcamp internship program concluded, with young professionals from Kyrgyzstan, Tajikistan, and Uzbekistan taking part.

Cometa IT Bootcamp provides young specialists with practical experience working on real projects. The program aims to bridge the gap between theoretical education in universities and the actual requirements of the IT industry. During the three-month internship, participants were mentored by experienced professionals, including software developers, analysts, DevOps engineers, and database administrators.

Over 120 applications were submitted for this round, with 31 participants successfully selected and completing the internship. Nineteen of them were students from universities in Bishkek.

How Does the Internship Work?

The program is built around the concept of a growth mindset, focusing on continuous development and adaptability to changes in the IT field.

It includes three main areas of the internship:

- Software Development (practical tasks in programming, web development, UI/UX design).
- DevOps and Database Administration (workshops with industrial DBMS, cloud technologies, and automation of backup processes).
- Product Design and Analytics (business requirement analysis, designing software product interfaces, data visualization).

The internship follows several stages:

- Recruiting and Selection – application analysis, interviews, and technical testing.
- Three-Month Internship – practical tasks under the guidance of mentors in three areas.
- Career Week – participants prepare resumes and portfolios, and A1 Project sends recommendations to partners and potential employers to help the interns enter the job market.

What's Next?

After the successful completion of the second cohort, A1 Project continues to conduct Cometa IT Bootcamp. The program is expanding its partnerships with potential employers of graduates and helping more young specialists acquire in-demand IT skills and find employment. Graduates of Cometa IT Bootcamp have gained valuable hands-on experience and are ready to start their professional careers. If qualified specialists are needed, companies can contact A1 Project.

Within the Cometa IT Bootcamp framework, A1 Project is open to discussing internship opportunities with companies from Kyrgyzstan and is ready to prepare candidates according to their requirements.

A1 Project Director in Kyrgyzstan, Mirlan Apsatarov, noted: *“We are proud that Cometa IT Bootcamp opens doors to the IT industry for young specialists and provides companies with more experienced candidates. We have two goals. The first goal is not just to improve practical skills but to create conditions where interns gain real experience and confidence in their abilities when entering the job market. The second goal is to help companies save time and money on recruiting, training, and hiring top-notch specialists. Therefore, we are open to collaboration.”*

Follow the news and apply for the next internship cohort.

For more details: <https://a1project.group/projects/bootcamp>

Contacts: mirlan.apsatarov@a1project.group

Interschool Chess Tournament



On February 8, 29 teams from different schools participated in an exciting Chess Tournament, showcasing their strategic skills and dedication to the game. Among the competing teams, 8 schools represented the Chui region, 1 school came from Issyk-Kul, along with 6 public schools, 2 teams with disabilities, and 12 private schools—including our very own BIS team. Tournament Highlights:

- Public School #70 – 1st Place
- Epsilon – 2nd Place
- Intellect Pro – 3rd Place
- Kara-Balta – Best Team from the Region

The BIS Chess Team gave their best performance, with Nurislam, Daira, Aman, Seytek, Alan Ch., and Roy demonstrating strong strategic thinking and perseverance against tough competition. Their dedication and effort were truly commendable! We are proud of our students for their hard work and commitment to chess.

Congratulations to all the participants, and we look forward to even greater achievements in future tournaments!

ЧЛЕНЫ АМСЧАМ КЫРГЫЗСТАН AMCHAM KYRGYZSTAN MEMBERS

КАТЕГОРИЯ PLATINUM CATEGORY



КАТЕГОРИЯ

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DIAMOND

BETA TEA

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Embassy of Ukraine in the Kyrgyz Republic

U.S. Embassy in the Kyrgyz Republic



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TECHNICAL SCHOOL OF INNOVATION RUICA

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SOS CHILDREN'S VILLAGES A loving home for every child

KYRGYZ KOREAN COLLEGE



KAADLS move logistics forward



USAID FROM THE AMERICAN PEOPLE

Contacts: Address:

+996 312 97 98 45 office@amcham.kg www.amcham.kg

191 Abdрахманов Street, Office #123 Bishkek, Kyrgyz Republic, 720011



/AmCham Kyrgyz Republic



/AmCham-Kyrgyz Republic



/AmChamkg