

# BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

Issue #70  
July 2024





# BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

## SOCIAL MEDIA



## AmCham News

---

4

➤ Elections to the Board of Directors of the American Chamber of Commerce in the Kyrgyz Republic

5

➤ AmCham team participated in the "Introduction to ADAPT" training for industry associations in Kyrgyzstan

## AmCham New Members

---

6

➤ Avicenna Clinic  
➤ "Glassland Company" LLC ("Aynekstan")

7

➤ N-Group Construction Company LLC  
➤ Research and Innovation Center

8

➤ "Diamond LTD"



## SOCIAL MEDIA



## AmCham Member News

---

- 9      ▶ In Issyk-Kul there is good weather and excellent coverage from Beeline
- 9      ▶ About “Glassland Company” LLC
- 10     ▶ DemirBank finances construction of Kara-Kul HPP for \$17.5 mln
- 10     ▶ DemirBank participated in the Turkic Countries Business Investment Forum in Issyk-Kul
- 11     ▶ Travel in installments from 0%!
- 12     ▶ Online credit from DemirBank up to 200,000 soms in 2 minutes!
- 13     ▶ Bank of Asia made the second issue of social bonds for 100 million KGS
- 14     ▶ Optima Bank OJSC and the Kyrgyz Professional Football League announced the beginning of strategic partnership
- 15     ▶ Kompanion Bank Gold Certificate from CERISE+SPTF
- 16     ▶ Forester’s bright summer start
- 18     ▶ Globalink Logistics Mongolia Appointed as Cargo Sales Agent for Eznis Airline
- 19     ▶ Globalink Logistics Partners with New Vision Forum for “Being Human” Exhibition by Bobby Segar in Almaty, Kazakhstan
- 19     ▶ Globalink Logistics: 28 лет превосходства в Кыргызстане
- 20     ▶ Green Light Achieves Platinum Partner Status with Palo Alto Networks
- 21     ▶ “Toyboss”: Balanced approach to sustainable development and environmental responsibility
- 22     ▶ All-Americas BBQ

## Vacancies

---

- ▶ Sales Manager at “Glassland Company” LLC (“Aynekstan”)

# Elections to the Board of Directors of the American Chamber of Commerce in the Kyrgyz Republic



The Chamber announces the elections for its governing bodies - the Board of Directors (supervisory body) for the term of 2024-2027. The upcoming elections will be held for seven positions on the Board of Directors.

Requirements for candidates for the Board of Directors:

1. Only Platinum (Category A) member companies are eligible to run for the Board of Directors, in accordance with the Regulation "On Membership Categories and Fees of the Association of Legal Entities of the American Chamber of Commerce";
2. According to the Chamber's Charter, the Board of Directors is elected for a term of three years;
3. Proficiency in Russian and English (knowledge of Kyrgyz is an advantage);
4. Willingness to provide support and expertise for the development of the Chamber;
5. Corporate governance skills;
6. Only company executives at the level of Deputy Head or higher are eligible to run for the Board of Directors.

We would like to remind you that Category A (Platinum) members receive 3 votes in the election of the Board of Directors and in other administrative matters of the Chamber; Category B (Gold) members receive 2 votes; and Category C (Silver) members and Non-Profit organizations receive 1 vote each.

During the voting process, each member must select 7 candidates from the list. Each candidate you select will receive the number of votes corresponding to your Category. The first 7 candidates who receive the highest number of votes will be elected to the Board of Directors. If, after the election, several candidates competing for a position have the same number of votes, an additional round of voting will be held between these candidates under the same conditions, which will last for 2 working days.

**CANDIDATES PROFILES**  
**ПРОФИЛИ КАНДИДАТОВ**

<b>НУРЛАН ДЖАКУБОВ</b> Сопредседатель Директор НУРЛАН ДЖАКУБОВ Коммерческий директор LLC "Construction Company "Kalyk Star" ООО «Строительная компания «Калык Стар»	<b>USEN UULU JAINAK</b> General Director USEN UULU JAINAK Генеральный директор Ayu Sport LLC (Ayu Grand) ООО «Аю Спорт» (ТЛ Ай Гранд)
<b>UMUT ADAKIROVA</b> Chairwoman of the Management Board UMUT ABAKIROVA Председатель Правления Open Joint Stock Company "Kalyk Bank" Открытое Акционерное Общество «Калык Банк»	<b>NAZIRA BEISENALIEVA</b> Boardwoman of the Directors Board НАЗИРА БЕЙШЕНАЛИЕВА Chairwoman of the Directors Board "Bank of Asia" CJSC ЗАО «Банк Азия»
<b>ANDREY RYATAKHIN</b> Chief Executive Officer АНДРЕЙ РЯТАХИН Генеральный директор Vekline LLC (Sky Mobile) Веклайн (ООО «Скай Мобайл»)	<b>BATYRZHAN SERIK</b> General Director БАТЫРЖАН СЕРИК Генеральный директор Voksan Makina Kyrgyzstan LLP ООО Воксан Машина Кыргызстан

**2024 AMCHAM BOD ELECTIONS**

**CANDIDATES PROFILES**  
**ПРОФИЛИ КАНДИДАТОВ**

<b>SEVKI SARILAR</b> General Manager ШЕВИН САРЫЛАР Генеральный менеджер David Kyrgyz International Bank CJSC ЗАО Дэвид Кыргыз Интернационал Банк	<b>SHAKHIDA NURKHADIYEVA</b> General Director ШАХИДА НУРХАДИЕВА Генеральный директор DOS Network Consultancy and Services KG LLC (DOSNCS KG LLC)
<b>SAVIT KONUSHAEV</b> Chief Executive Officer САВИТ КОНУШБАЕВ Генеральный директор Electro Complex LTD ООО Электрокомплекс	<b>STANISLAV STOICIC</b> General Manager СТАНИСЛАВ СТОЙЧИЧ Генеральный менеджер JV (Jalynur CJSC (Jalynur Energy (Kalyk)) ЗАО СТ-Интелекс (ДЖВТ Российская Федерация)
<b>SANIAR KARAROV</b> Chief Executive Officer САНИАР КАРАРОВ Генеральный директор Kant TSP LLC ООО «Кант ТШП»	<b>ARIF ALI</b> СОО АРИФ АЛИ Председатель Правления CJSC Kyrgyz Investment and Credit Bank (KICB CJSC) ЗАО «Кыргызский Инвестиционно-Кредитный Банк (ЗАО «ИКИБ»)

**2024 AMCHAM BOD ELECTIONS**

**CANDIDATES PROFILES**  
**ПРОФИЛИ КАНДИДАТОВ**

<b>DANIYAR MUSABAEV</b> Development Director ДАНИЯР МУСАБАЕВ Директор по развитию CJSC Kapanbank Bank ЗАО Банк Капанбанк	<b>NAIL KHAIBULIN</b> CEO, Managing Partner НАИЛ ХАЙБУЛИН Генеральный директор Управление ТД «Вектор»
<b>ELDIYAR TOKOEV</b> General Manager ЭЛДИЯР ТОКОВ Генеральный менеджер Park Hotel LLC ООО Парк Хотел	<b>MELS ERKINBEK</b> General Director МЭЛС ЭРКИНБЕК Генеральный директор Techno-Center LLC ООО «Техно-Центр»

**2024 AMCHAM BOD ELECTIONS**

- Each member company of the Association is entitled to vote only once (only one representative may vote from a company);
- The elections will be held online from August 5th to August 16th (6:00pm), 2024;
- Votes received after 6:00 PM on August 16th will not be counted.

Please note that the Chamber is not responsible for the content of the completed applications submitted by the candidates.

## AmCham team participated in the "Introduction to ADAPT" training for industry associations in Kyrgyzstan



On July 17, 2024, the TCA USAID program conducted a one-day training session titled “Introduction to ADAPT” for industry associations of Kyrgyzstan in the city of Bishkek. This training marks the first stage of the ADAPT certification program developed by CMC Kazakhstan.

ADAPT (Accelerors’ Diagnostic Action Planning Tool) is a powerful tool for diagnostic assessment and action planning aimed at enterprise development. Participation in the training allowed association representatives to gain deeper insights into the needs and challenges faced by small and medium-sized enterprises, as well as to acquire effective approaches to support and foster their growth.

The training served not only as a valuable educational event but also as an opportunity for participants to engage with representatives from other industry associations.

*The session was conducted by Gulsum Akhamberdieva, CMC, and Roman Vakulchuk, PhD, both trainers with extensive experience in consulting and conducting workshops.*

## Avicenna Clinic

Established as a small clinic in 2000, Avicenna began in a single room and has since evolved into a network of multidisciplinary family clinics. They offer a comprehensive array of high-quality medical services.



Avicenna's mission is centered around preserving, restoring, and enhancing the health of their patients through the provision of attentive and high-quality medical care.

Avicenna believes that health forms the cornerstone of well-being, advocating for disease prevention through regular check-ups rather than solely focusing on treatment.

The primary strength of their network lies in its inclusion of all major medical specialties and essential diagnostic services under one roof, ensuring convenience for patients. Recognizing the unpredictability of illness, they have implemented 24/7 patient reception at one of their branches.

### Avicenna provides the following medical services:

- A polyclinic featuring over 100 specialists across various medical fields
- A comprehensive range of functional diagnostic services
- An in-house laboratory
- A distinguished cardiology department with leading specialists from Kyrgyzstan
- A 24/7 therapeutic inpatient department with intensive care units
- A surgical department
- Convenient medical check-ups completed within 2-4 days
- Round-the-clock availability of services including family medicine, general practice, ENT, gynecology, and ultrasound

## “Glassland Company” LLC ("Aynekstan")



# айнекстан

“Glassland Company” LLC under the brand "Aynekstan" is a leading manufacturer and supplier of window and facade systems, as well as an expert in complex interior solutions since 2015. The company is a distributor of products from seven major international factories and manages a modern automated production facility covering 5,000 m<sup>2</sup>, where it produces insulating glass units and glazing for various types of buildings, including stores, homes, offices, and restaurants.

By the end of 2024, the company plans to launch a new factory covering 10,000 m<sup>2</sup>, equipped with state-of-the-art European machinery, which will significantly expand its production capabilities and enhance product quality. The company offers a wide range of high-quality products, including tempered, colored, laminated, patterned, multifunctional, energy-efficient, and sun-protective glass.

The company's mission is to advance the window industry by nurturing experts and providing affordable products in the market. Company slogan: Make it brighter. Aynekstan.

## N-Group Construction Company LLC



**N-GROUP is a company with a rich history that began its journey 20 years ago with an investment in construction. Currently, the company is actively engaged in the construction of residential and commercial real estate. Their projects incorporate innovative solutions, modern style, and original architectural designs.**

**MISSION AND VISION:** To create the best conditions for future generations.

**N-GROUP WORK PRINCIPLES:** Commitment and honesty, Client orientation, Innovation and pursuit of excellence, Team spirit.

**ACHIEVEMENTS:** N-GROUP became the first construction company from Kyrgyzstan to receive the ESQR's Best Quality Leadership Award 2024 in Brussels from the European Society for Quality Research. It also won the prestigious title "Most dynamically developing construction company in Central Asia" from the Real Estate Professionals Association (REPA). Additionally, N-GROUP was featured in the Russian Forbes magazine and showcased at the grand "China-Eurasia" exhibition as one of the leading construction companies in Kyrgyzstan.

**GRAVITY:** One of the company's projects is Gravity, a high-end residential quarter. It is Kyrgyzstan's first skyscraper and will become an architectural landmark and a new symbol of the capital. The first three floors of the quarter will host a three-story commercial zone offering significant investment opportunities. Moreover, the exclusive apartments with thoughtful layouts will represent a profitable investment in comfortable living in the ecologically clean southern part of the city.

## Research and Innovation Center



**R&UR specializes in computer softwares, hardware, designing industrial machines, medical devices and robots.**

R&UR specializes in manufacturing wide range of industrial machinery from construction sector, Pharmaceutical companies garments companies, medical equipments, to computer softwares for educational institution and organizations.

The products include capsule & Cold filling machines, capping machine, Homogenizer equipments, spray dryers and all the equipments used in pharmaceutical and beverages companies. Brick-laying robots, automatic plastering machine for construction companies. Automatic stitching machine for clothes. OMR and LMS software for institutes and organizations.

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Company mission is to make human lives easier with the use of advance technology and to encourage and create intelligent machine that can assist humans in a variety of ways.

## «DIAMOND LTD»



**"DIAMOND LTD" is a rapidly developing company specializing in rental and repair services of construction equipment. It aims to expedite the construction process by offering clients reliable and high-performance machinery to enhance efficiency and reduce costs. The company also prioritizes safety at construction sites by providing modern equipment that meets safety standards.**

The company's primary goals include minimizing equipment downtime through 24/7 technical support, flexibility in providing various equipment models tailored to project-specific needs, and ensuring high customer satisfaction through quality service.

DIAMOND LTD offers a wide range of services, including the rental of excavators, loaders, bulldozers, and other construction equipment, all of which undergo regular maintenance to ensure excellent operational condition.

Additionally, the company provides construction equipment repair services using only original parts, guaranteeing high quality and reliability of its services.

DIAMOND LTD is also actively expanding into other sectors, including the premium car wash and the multi-brand car dealership.

## In Issyk-Kul there is good weather and excellent coverage from Beeline



During hot summer days, one longs to be on the shore of Issyk-Kul and immerse in the beach relaxation atmosphere. But modern leisure would be incomplete without quality communication and fast mobile internet. Cellular operator Beeline Kyrgyzstan entered the tourist season fully prepared, having improved the network quality in the Issyk-Kul region.

The company continuously works on expanding its communication infrastructure and modernizing base stations throughout the country, including Issyk-Kul. Therefore, Beeline subscribers can enjoy their rest comfortably, using the fastest 4G internet in Kyrgyzstan.

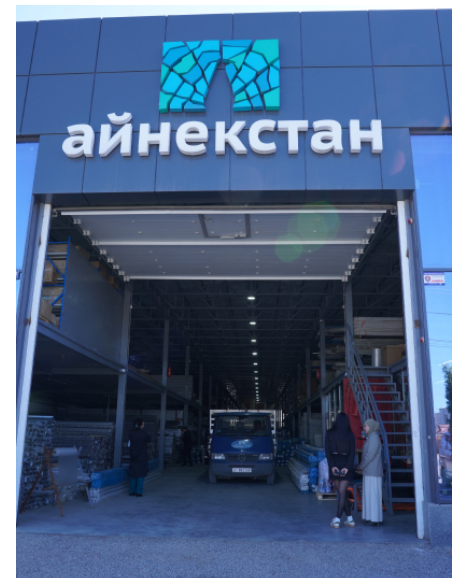
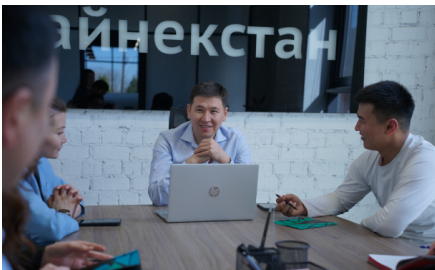
According to an independent study by Ookla, a world leader in the communication field, Beeline Kyrgyzstan maintains its lead in mobile internet speed. The metrics are measured using the popular Speedtest app by users across the country. Incidentally, the 4G internet speed measurements from Beeline in the resort areas of Issyk-Kul show excellent results!

The mobile operator does not stop at what has been achieved and continues to improve the network quality. At the height of the tourist season, the Issyk-Kul region is a priority.

Beeline ensured that your vacation at Issyk-Kul is even more comfortable thanks to reliable communication and high-speed internet connection. This is very convenient, as you can listen to any music, watch interesting movies and favorite series, find the necessary information, or share fresh content on social networks shot against the backdrop of the magnificent Issyk-Kul landscapes. With Beeline, summer impressions will be even brighter and more exciting!

*\* Based on Ookla® analysis of Speedtest Intelligence® data on median download speeds in Kyrgyzstan for the 1st quarter of 2024. Ookla® trademarks are used under license and reprinted with permission.*

## About “Glassland Company” LLC



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The company's mission is to advance the window industry by nurturing experts and providing affordable products in the market. Company slogan: Make it brighter. Aynekstan.

## DemirBank finances construction of Kara-Kul HPP for \$17.5 mln



**DemirBank, within the framework of realization of priority energy projects for the country, has provided an investment loan in the amount of \$17.5 million for construction of Kara-Kul hydroelectric power plant, and concluded guarantee agreement with the Financial and Credit Fund under the Ministry of Finance, under which the Fund, within the above amount, acts as a guarantor of payments on the investment loan.**

The signing ceremony of the agreement was held on July 26 in the person of DemirBank's General Manager Sevki L. Sarilar and Chairman of the Finance and Credit Fund Eldiyar Doolbekov.

According to General Manager Sevki L. Sarilar, this is a very important project for DemirBank, the realization of which will be another step towards energy independence of Kyrgyzstan.

*"Today we signed an agreement on a very large project for \$17.5 million. In the current conditions of energy deficit in the country and growing electricity consumption, we consider it particularly valuable to support this project. Kyrgyzstan has rich natural resources and great potential, and we are proud to contribute to the realization of such an important project for the country as the construction of the Kara-Kul HPP,"* he said.

Mr. Sarilar noted that DemirBank is the first commercial bank to sign such an agreement with the Financial and Credit Fund. The bank, in turn, actively supports the state development strategy, which is aimed at ensuring economic growth and energy independence.

We would like to note that DemirBank is a socially responsible bank, one of the priority tasks of which is to contribute to the growth of welfare of the Kyrgyz people and the country's economy. Over its 27-year history, the Bank has successfully supported the country's landmark projects in various sectors of the economy: tourism, agriculture, construction, trade and other areas.

## DemirBank participated in the Turkic Countries Business Investment Forum in Issyk-Kul



**DemirBank participated in the Turkic Countries Business Investment Forum in Issyk-Kul on June 27.**

According to the General Manager of DemirBank Sevki L. Sarilar, Kyrgyzstan has great investment potential.

*"The forum once again emphasizes the great role in the development of bilateral relations - Kyrgyzstan and Turkey. DemirBank always supports such endeavors and projects aimed at the development of the country. Our bank has been making a significant contribution not only to the banking system but also to the economy of Kyrgyzstan for more than 27 years,"* he said.

The Forum gathered representatives of delegations from 6 countries of the Organization of Turkic States - Kyrgyzstan, Turkey, Azerbaijan, Kazakhstan, Uzbekistan and Turkmenistan, as well as observer countries - Hungary, Northern Cyprus.

## Travel in installments from 0%!



*Want to take a trip but don't have the funds? It's time to renovate your house, but the expenses are not planned?*

**DemirBank offers its customers interest-free travel installments for up to one year.**

To get the installment you only need to be a DemirBank credit card holder, where the Card Plus service is automatically activated. At your request, this option can be applied at any time and for any purpose - vacation, renovation, furniture purchase, education and others.

### **Why is it beneficial?**

- ▶ You determine the installment period yourself - 6, 9, 12 months
- ▶ There are more than 500 partners in the Bank's network today: hotels, schools, stores.
- ▶ The purchase is completed in a few minutes
- ▶ Your limit is renewed automatically after full repayment

**Today, travel installments can be obtained from 9 travel agencies, namely:**

- ▶ Bookit Airlines
- ▶ "Visit Alay" airline
- ▶ Travel agency "Go Travel"
- ▶ Travel agency "Kyrgyz Concept"
- ▶ Travel agency "Tez Tour"
- ▶ Travel agency "Tez Tour"
- ▶ Travel agency "Unigue Asia"
- ▶ Travel agency "Phoenix Travel"
- ▶ Travel agency "Nature Travel Engineering".

*The full list of the Bank's partners, where you can get installments from 0%, can be found [here](#).*

## Online credit from DemirBank up to 200,000 soms in 2 minutes!



Get an online credit in 2 minutes at a favorable interest rate of 25% up to 200,000 soms in DemirBank's mobile application without leaving home.

Taking care of customers and saving their time, DemirBank expands consumer lending opportunities. Now customers can apply for a credit and a credit card in one click without collateral and commission.

The entire procedure – from application to the issuance of the credit to the account – takes place in real time in DemirBank's mobile application. When filling out an application, the customer chooses comfortable for himself conditions of credit service.

### Advantages:

- Online credit with an interest rate of only 25%
- Ability to apply for a loan 24/7
- Without guarantors and collateral
- Without references
- Free card delivery in Bishkek city and Chui region

Credit card is a convenient financial instrument. Money is always at hand! Use a credit card only when you need it. You can apply for a credit card through the DemirBank application. Delivery in Bishkek city and Chui region is free of charge.

### 2 products in one card

“Credit card 2 in 1 from DemirBank” offers two products in one card. This means that the card combines the functionality of a regular credit card and the ability to purchase goods in installments for 6 months, 9 months or 12 months.

The interest rate on the credit card is 0% for up to 35 days.

### How to open an online credit?

**Step 1.** Open DemirBank mobile application and go to the “Online credit” tab.

**Step 2.** Enter the required loan amount and term.

**Step 3.** Fill in the application form (passport details, phone number, mail). Check the box to agree to the processing of personal data.

**Step 4.** Next, enter additional information, including work status, place of residence and other.

**Step 5.** Use your phone to scan your ID-passport on both sides.

**Step 6.** Take a selfie

**Step 7.** Read the public offer and check the box.

**Done! The credit is processed in the app in 2 minutes. The money is instantly credited to the customer's account.**

Online credit repayment can also be done remotely in the mobile application or in the Bank's offices.

DemirBank is the first international bank in Kyrgyzstan, which provides a full range of banking services and products for individuals and legal entities.

Keeping up with the times, the Bank continues to develop modern remote service channels that allow making transactions without visiting the office.

Download the DemirBank application and use the service of receiving an online credit directly in the application. You can download it here on [GooglePlay](#) and [AppStore](#).

*For more information, please, contact the specialists of DemirBank's Contact Center: 2222, +996 (312) 90 90 60.*

## Bank of Asia made the second issue of social bonds for 100 million KGS



**On July 2, Bank of Asia CJSC carried out the second issue of social bonds for 100 million KGS and held an official ceremony of signing an agreement on purchase and sale of target "social bonds" between State Development Bank of the Kyrgyz Republic OJSC and Bank of Asia CJSC.**

The agreement between the Bank of Asia and the State Development Bank is an important part of the Cooperation Agreement within the framework of the Program of the State Development Bank of the Kyrgyz Republic "Targeted financing through the Kyrgyz Stock Exchange". According to the agreements, the State Development Bank of the Kyrgyz Republic OJSC purchased 80% of the total issue of 100,000,000 (one hundred million) KGS. Insurance Company Jubilee Kyrgyzstan and Insurance Company "Kyrgyzstan" CJSC purchased social bonds for 1,000,000 KGS each.



Recall, in November 2022, Bank of Asia became the first bank-issuer of gender bonds in Kyrgyzstan. The purpose of the second issue of social bonds is to support small medium-sized businesses, women entrepreneurs and improve the welfare of entrepreneurs.

### **Chairperson of the Board of Bank of Asia CJSC Atakishieva Zemfira:**

*"We at Bank of Asia are proud that our social bonds have become an important tool to support socially important projects in Kyrgyzstan. Our partnership with the State Development Bank of the Kyrgyz Republic confirms our commitment to sustainable development and improving the quality of life of our citizens. We actively support the principles of ESG (Environmental, Social and Corporate Governance) and are confident that supporting these principles will be the foundation for a successful future".*

### **Meder Temirbekov, Chairperson of the Board of the State Development Bank OJSC:**

*"The State Development Bank has expressed its intention to stimulate the development of the securities market by providing financial organizations with access to low-cost resources to further provide loans to end borrowers at below-market interest rates. The State Development Bank of the Kyrgyz Republic is confident that investing in social bonds of Bank of Asia CJSC not only contributes to the achievement of our strategic goals, but is also an important contribution to the welfare of our citizens and sustainable development of the country. We look forward to further cooperation and are confident in the successful future of our joint projects".*

### **President of Kyrgyz Stock Exchange CJSC Medet Nazaraliev:**

*"KSE welcomes the Bank of Asia 2 social bond issue, which demonstrates best practice in raising sustainable capital, and the State Development Bank of the Kyrgyz Republic as a strategic institutional investor of the issue. Such joint projects contribute to a significant increase in the potential of capital market development and attraction of financing in socially important areas, as a consequence, contribute to the development of the system of sustainable financing in the Kyrgyz Republic".*

## Optima Bank OJSC and the Kyrgyz Professional Football League announced the beginning of strategic partnership



**Optima Bank OJSC and the Kyrgyz Professional Football League (KPFL) announced the beginning of a strategic partnership aimed at the development and support of football in Kyrgyzstan. According to the agreement, the bank becomes an official partner of the Kyrgyz National League in the season of 2024 with the support of the Visa international payment system.**

The Kyrgyz National League is the second most significant division in the system of football leagues in Kyrgyzstan. In the current season, it involves 15 teams divided into two groups.

From July 1, 2024, the league is held under the name "Optima Bank National League of the Kyrgyz Republic". Throughout the year, players will receive "Best Player" awards from "Optima Bank" and Visa with the Bank's flagship Visa Optima Gold card, highlighting the players' successes and achievements throughout the championship.

Executive Director of the Kyrgyz Professional Football League Kanat Asenov expressed his gratitude to "Optima Bank" for the support and noted the importance of the partnership for the further development of football in Kyrgyzstan. *"We are confident that joint efforts will lead to significant improvements in football infrastructure and increase interest in our sport,"* he said.

"Optima Bank" pays special attention to supporting sports and athletes in the Kyrgyz Republic. Partnership with the KPFL is a significant step towards the development and popularization of football in Kyrgyzstan, contributing to the creation of favorable conditions for all participants and fans of the football movement.

## Kompanion Bank Gold Certificate from CERISE+SPTF



**Kompanion Bank received the Gold Certificate of Compliance with Client Protection Principles from CERISE+SPTF.**

Client protection is at the heart of corporate social responsibility, which is why Kompanion Bank strives to create financial services that not only meet the needs of clients but also contribute to their well-being and sustainable development. The Bank's products and services help clients manage everyday needs, seize opportunities, and achieve their goals.

A testament to this is the successful completion of an independent certification from CERISE+SPTF, which proves compliance with client protection principles. Kompanion Bank received the Gold Certificate, the highest rating, confirming that the Bank adheres to the best global practices in client rights protection. The Client Protection Pathway outlines the steps financial institutions can take to implement necessary client protection practices and inform investors of their achievements.

**There are 8 client protection principles that CERISE+SPTF uses to conduct audits. Kompanion Bank has proven compliance in all categories, namely:**

1. **Appropriate Product Design and Delivery:** Kompanion Bank develops financial products that accurately meet the needs of their clients.
2. **Prevention of Over-indebtedness:** The bank takes measures to ensure their clients do not end up in situations of excessive debt.
3. **Transparency:** Kompanion Bank ensures full transparency of all terms and conditions of their financial products so clients can make informed decisions.
4. **Responsible Pricing:** The bank sets fair and reasonable rates for their services.
5. **Fair and Respectful Treatment:** Kompanion Bank always treats their clients with respect and fairness.
6. **Data Privacy:** The bank protects the confidentiality and security of their clients' data.
7. **Mechanisms for Complaint Resolution:** Kompanion Bank provides effective mechanisms for resolving complaints so their clients can quickly and conveniently address any issues.
8. **Governance and Human Resources:** The bank implements best practices in governance and human resources policies aimed at protecting client rights.

Receiving the Gold Certificate confirms that Kompanion Bank's clients can be confident in the safety and fairness of the financial services provided. This strengthens trust in the Bank and promotes long-term and mutually beneficial cooperation. Kompanion Bank adheres to the best global practices in client rights protection and social responsibility.

*CERISE+SPTF is a joint venture of two leading global organizations dedicated to social and environmental performance management. The Social Performance Task Force (SPTF), founded in 2005, created and regularly updates the Universal Standards for Social and Environmental Performance, which serve as an essential tool for financial institutions committed to social responsibility and sustainable development.*

## Forester's bright summer start

Summer is the long-awaited and vibrant season of the year, bringing new colors, events, and emotions. For the leading distributor in Kyrgyzstan, the start of summer was marked by participation in exciting events and the launch of a new summer product. Let's dive into the details.

### Fresh Tag — the new summer hit!



This summer, the company introduced a new product that immediately caught attention — Fresh Tag lemonade. This drink combines the juicy flavor of strawberries with the refreshing zest of lime, creating an explosive taste that instantly refreshes and energizes.

The first sip of Fresh Tag feels like a breath of freshness. The drink quenches your thirst and boosts your spirits, allowing you to feel a surge of vitality. With its natural ingredients, Fresh Tag is the choice for those looking to refresh themselves and recharge with positivity.

Fresh Tag inspires achievement, allows you to uncover new talents, and enjoy every summer day. With Fresh Tag, summer becomes even brighter.

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### Kara-Balta drive 2024



On the eve of summer, Kara-Balta hosted an unforgettable sports and entertainment festival that attracted five thousand spectators, sponsored by the company's brand — Flash Up Max. One hundred participants from Kyrgyzstan and neighboring countries competed for first place, showcasing their skills and passion for motorsports. Speed, excitement, and the power of off-road vehicles define Kara-Balta Drive 2024. Forester, represented by Brand name Flash Up Max, is pleased to remain a constant partner of the annual celebration of speed and adrenaline, held since 2017. This year, the festival once again demonstrated its dedication to motorsports, and the event's goals were achieved 100%.

## ECO FEST 2024



**ECO FEST is a cultural event that brings together residents and guests of Kyrgyzstan who share a love and care for the environment.** The festival combined aspects of an active and healthy lifestyle. Throughout the day, there were engaging workshops for children and adults, where everyone learned something new and useful. In the sports zone, guests energized themselves with stretching, fitness, and aerobics.

Forester participated and supported the event through the Synergetic brand. Synergetic offers organic, hypoallergenic products made from plant-based ingredients, ensuring safety and cleanliness, earning the trust and popularity of millions of customers.

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## Bishkek Food Fest 2024



**The delicious food festival — Bishkek Food Fest 2024 — is an opportunity to taste and enjoy dishes and drinks from 40 Kyrgyz brands.** Held since 2020, the festival has created not only memories of delicious food but also bright moments spent with family. Each year, it becomes a source of joy, creating warm and unforgettable memories.

The new refreshing lemonade Fresh Tag and the global brand Orion, distributed by Forester, were the main sponsors of the festival. Participants enjoyed exciting contests and raffles, with everyone having a chance to win unique prizes.

Guests were delighted with the new flavors of Orion's Fresh Pie. Additionally, everyone could participate in Orion's thrilling contest, with the grand prize being a month's supply of sweet products. The vibrant performances of the animators brought smiles and joy to those present, while the Color Fest turned into magic, immersing everyone in a world of bright colors. The evening hours were spent listening to amazing cover bands, concluding these unforgettable days on a high musical note.

*The beginning of the summer season brought many new achievements and positive emotions. Participation in exciting events and the successful launch of a new product reaffirmed the company's status as the leading distributor in the country.*

## Globalink Logistics Mongolia Appointed as Cargo Sales Agent for Eznis Airline



Globalink Logistics Mongolia is thrilled to announce its appointment as the exclusive cargo sales agent for Eznis Airline (IATA code: MG) on the newly established route between Prague, Czech Republic, and Ulaanbaatar, Mongolia. This strategic partnership marks a significant milestone in enhancing cargo connectivity between Europe and Mongolia.

Starting from July 10th, Eznis Airline will operate two weekly flights on this route, every Wednesday and Saturday, providing a direct link between these key destinations. This service aims to facilitate seamless cargo transportation, ensuring that shipments reach their destinations swiftly and efficiently.

Simple Booking Process and Special Promotions.

Booking cargo space with Globalink Logistics Mongolia is straightforward. Customers and partners can easily book shipments from Europe to Mongolia by contacting us at [mongolia@globalinklogistics.com](mailto:mongolia@globalinklogistics.com)

To celebrate this new partnership, we are offering special promotions on cargo bookings. This is an excellent opportunity for businesses to take advantage of our competitive rates and exceptional service.

<u>Flight Schedule</u>		<u>PRG to UBN</u>	<u>UBN to PRG</u>
	<u>July</u>	<u>Departing time</u> <u>MG715</u>	<u>Departing time</u> <u>MG714</u>
<u>Wed</u>	<u>10</u>	<u>21:45</u>	<u>17:15</u>
<u>Sat</u>	<u>13</u>	<u>21:45</u>	<u>17:15</u>
<u>Wed</u>	<u>17</u>	<u>21:45</u>	<u>17:15</u>
<u>Sat</u>	<u>20</u>	<u>21:45</u>	<u>17:15</u>
<u>Wed</u>	<u>24</u>	<u>21:45</u>	<u>17:15</u>
<u>Sat</u>	<u>27</u>	<u>21:45</u>	<u>17:15</u>
<u>Wed</u>	<u>31</u>	<u>21:45</u>	<u>17:15</u>

## Globalink Logistics Partners with New Vision Forum for "Being Human" Exhibition by Bobby Sager in Almaty, Kazakhstan



Globalink Logistics is proud to announce its role as the official logistics partner for the New Vision Forum. As part of this collaboration, Globalink Logistics has successfully arranged the logistics for the "Being Human" exhibition by renowned photographer and philanthropist Bobby Sager.

The "Being Human" exhibition, which debuted in Almaty, Kazakhstan, showcases Sager's deep commitment to capturing the essence of human resilience and dignity. Featuring powerful photographs from his books, the exhibition highlights Sager's work in traumatized communities worldwide, including Afghanistan, Syria, and Rwanda. Through these striking images, Sager emphasizes the universal connections that bind humanity, promoting empathy and understanding across diverse cultures.

Globalink Logistics ensured the seamless transportation and setup of the exhibition, reinforcing its dedication to supporting meaningful cultural and humanitarian initiatives. This partnership underscores Globalink's commitment to excellence in logistics, enabling impactful events that foster global connections and cultural appreciation.

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## Globalink Logistics: 28 Years of Excellence in Kyrgyzstan



**For 28 years, Globalink Logistics has been a beacon of trust in Kyrgyzstan, consistently raising the bar for superior logistics, removals, and relocation services. We cater to the diverse needs of businesses, diplomatic missions, and corporate executives, excelling in top-tier logistics, removals, relocation, and pet moving services.**

Our success is driven by a highly skilled workforce and an extensive global network spanning over 65 countries. This reach is enhanced by a proven track record and a world-class risk management system. Globalink's system, integrated with A-rated Lloyd's of London market brokers and underwriters, offers comprehensive cargo insurance services for client peace of mind.

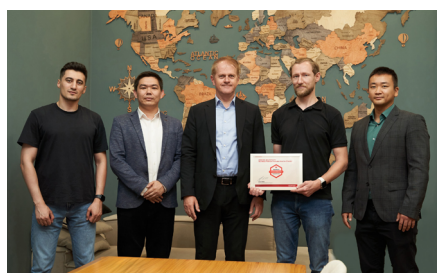
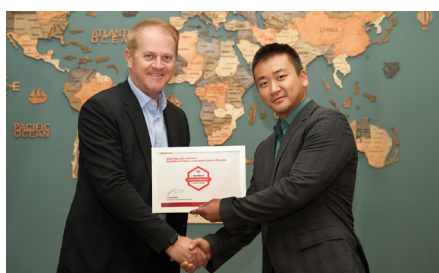
Globalink's commitment to quality and safety is evident through its ISO 9001 and ISO 45001 certifications, reflecting our dedication to the highest standards in quality management and occupational health and safety.

As a certified member of IPATA (The International Pet and Animal Transportation Association, USA), IAM (International Association of Movers, USA), and FIATA (International Federation of Freight Forwarders Associations, Switzerland), Globalink adheres to international best practices. This ensures your pets are moved with utmost care, removals are seamless, and relocations are managed efficiently.

In an evolving industry, Globalink remains a reliable partner, offering top-notch logistics, removal, and relocation solutions tailored to client needs. Focused on innovation and excellence, Globalink Logistics continues its legacy of unparalleled service in Kyrgyzstan and beyond.

Discover the Globalink difference and experience 28 years of excellence in logistics and relocation services.

## Green Light Achieves Platinum Partner Status with Palo Alto Networks



We are thrilled to announce that Green Light has become the first local integrator in Uzbekistan to achieve Platinum Partner status with Palo Alto Networks, a global leader in cybersecurity.

This prestigious recognition is a testament to our unwavering commitment to providing our clients with the most advanced and effective cybersecurity solutions available.

Our team of highly skilled and certified engineers possesses the expertise to design and implement comprehensive cybersecurity solutions tailored to the unique needs of our clients.

We hold the following Palo Alto Networks certifications:

- Palo Alto Networks Certified Network Security Engineer
- Palo Alto Networks System Engineer – Software Firewall Professional
- Palo Alto Networks System Engineer – Strata Professional
- Palo Alto Networks Certified Network Security Administrator
- Prisma Certified Cloud Security Engineer

We have successfully completed several projects with Palo Alto Networks, partnering with esteemed clients such as Coca Cola Uzbekistan, Aloqabank and others.

We are passionate about cybersecurity and committed to sharing our expertise with the broader community. In June 2023, we hosted a major Palo Alto Networks Security Day conference to celebrate the vendor's official entry into the Central Asian market. This event was covered by Gazeta.uz, a leading online publication in Uzbekistan.

In October 2023, we proudly sponsored the Cyber Security Summit Central Eurasia 2023, a regional cybersecurity conference held in Tashkent. At the summit, we showcased Palo Alto Networks' solutions and engaged with attendees to address their cybersecurity challenges.

We remain steadfast in our mission to empower our clients with innovative technologies that solve their business problems.

About Palo Alto Networks:

Palo Alto Networks is a global leader in cybersecurity, providing comprehensive solutions to protect networks, clouds, and mobile devices from today's sophisticated cyber threats.

Contact Green Light for Palo Alto Networks Solutions:

**Uzbekistan:**

Phone: (+998) 71-203-88-81

Email: [uz@greenlightits.com](mailto:uz@greenlightits.com)

**Kyrgyzstan:**

Phone: (+996) 312 97-99-00

Email: [info@greenlight.kg](mailto:info@greenlight.kg)

**Kazakhstan:**

Phone: + 7 (727) 312 34 34

Email: [info@greenlight.asia](mailto:info@greenlight.asia)

**UAE:**

Phone: +971 4894 2316

Email: [info@greenlightits.com](mailto:info@greenlightits.com)

## "Toyboss": Balanced approach to sustainable development and environmental responsibility



On July 9th, Toyboss Company hosted a guest lecture by the co-founder and director of Tazar KG, Ainura Sagyn. Her presentation focused on the fundamentals of waste sorting and responsible environmental stewardship. This event held a special significance for the Toyboss Group, as one of their core values is a thorough care for ecology and environmental protection. We sort waste and encourage more people to do the same.

The Toyboss Group has implemented its own waste heat recovery system. These systems capture waste heat from production processes and reuse it, significantly improving energy efficiency and reducing operational costs. This initiative aligns with their commitment to sustainable development and compliance with international food safety standards such as FSSC 22000.



Through the implementation of innovative solutions like heat recovery, Toyboss has achieved significant improvements in energy efficiency, cost reduction, and emissions reduction at their factory. This not only ensures compliance with international food safety standards like FSSC 22000 but also improves Toyboss's reputation as an environmentally responsible company.

### Advantages of implementing the heat recovery system:

**Energy Efficiency:** The recovery process significantly reduces energy consumption by reusing heat, which leads to lower operational costs.

**Environmental Responsibility:** Reduction in harmful emissions contributes to improving the environmental footprint, as well as to reducing the company's carbon footprint.

**Standards Compliance:** Implementing such innovative solutions allows Toyboss to comply with international food safety and quality standards like FSSC 22000, strengthening trust among customers and partners.

Thus, Toyboss continues to contribute to sustainable development, demonstrating an example of environmental responsibility and an innovative approach to resource management.

## All-Americas BBQ



**At the All-Americas BBQ on Thursday 13th June, the whole community came together to celebrate an incredible year of learning.** We enjoyed delicious burgers, tacos, hot dogs, ice cream and drinks, with children enjoying various fun games provided by the Sun House Team, and everyone enjoying music from Jazz and Cuban Bands, with many dancing all night long. The final event of the school year ended with an amazing firework show. We thank everyone who worked hard to make the event special and all those who came to enjoy it together. We wish the whole community a very enjoyable and relaxing summer holiday!



## Sales Manager at “Glassland Company” LLC (“Aynekstan”)



# айнекстан

**Requirements:**

- At least 1 year of experience in sales
- Proficient in using a PC (knowledge of the 1C program is an advantage)
- Excellent sales skills
- Ability to work in a team
- Strong communication skills

**Responsibilities:**

- Conducting commercial negotiations with company clients
- Efficient and rational organization of sales and deliveries to clients
- Receiving and processing client orders
- Informing clients about changes in the company's product range
- Monitoring the fulfillment of orders and contractual obligations
- Maintaining sales and shipment documentation for clients

**Conditions:**

- Official employment in accordance with the Labor Code of the Kyrgyz Republic
- Paid vacations and sick leave
- Working hours: 5/2 from 08:30 to 18:00 (every second Saturday is a working day)
- High salary + bonuses (increasing depending on the employee's qualifications, season, quantity, and quality of work, discussed during the interview)
- Free breakfast and lunch
- Provision of a company phone and corporate SIM card

# ЧЛЕНЫ АМСЧАМ КЫРГЫЗСТАН AMCHAM KYRGYZSTAN MEMBERS

## КАТЕГОРИЯ PLATINUM CATEGORY



КАТЕГОРИЯ

GOLD

CATEGORY



КАТЕГОРИЯ

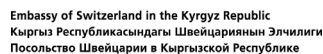
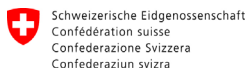
SILVER

CATEGORY



HONORARY

NON-COMMERCIAL



Contacts: Address:

+996 312 97 98 45  
office@amcham.kg, deputy@amcham.kg  
www.amcham.kg

191 Abdрахmanov Street, Office #119  
Bishkek, Kyrgyz Republic, 720011 r.

