

BUSINESS INSIGHT

American Chamber of Commerce in the Kyrgyz Republic



First meeting of AmCham Working Group under the Ministry of Economy on improving the business environment in the Kyrgyz Republic



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 - Welcome to AmCham New Members!

First meeting of AmCham Working Group under the Ministry of Economy on improving the business environment in the Kyrgyz Republic



The First meeting of AmCham Working Group under the Ministry of Economy on improving the business environment in the Kyrgyz Republic took place on July 12, 2019.

The meeting addressed a number of issues raised by AmCham members, such as 1) the absence of a signed agreement on avoidance of double taxation between the Kyrgyz Republic and the Republic of Armenia, 2) extension of grace customs period for vehicles, 3) possibility to consider disputes with state bodies in the International Court of Arbitration, 4) objections to upgrading the penalties for violations of antitrust legislation, 5) introduction of statutes of limitation in labor disputes for reimbursement of wages, and 6) removal of barriers for the technological cluster in Kyrgyzstan.

The Minister of Economy Mr. Mukanbetov and his staff members reported to the participants on the current status of all issues raised, and plans were made with regard to further actions required. In order to efficiently solve the issues of the business community, meetings of the Working Group with the Minister will be held monthly.

The American Chamber of Commerce would like to express its appreciation to the Minister of Economy of the Kyrgyz Republic Sanzhar Mukanbetov for his contribution towards the improving of the business environment in the Kyrgyz Republic, the Business Regulation Division of the Ministry of Economy, USAID for support in implementing this initiative, as well as to AmCham Members for their active position!



Launch of the “AmCham Internship” project of AmCham Development of Entrepreneurship and Investments Committee

As part of the work of the Committee for the Development of Entrepreneurship and Investment, it has been planned to launch a **program of cooperation between the universities of Kyrgyzstan and the American Chamber of Commerce**. As part of the program, memoranda will be signed between the country's higher education institutions (selected based on voting results of member companies) and AmCham with regard to student internships at AmCham member companies. The program presumes participation of seven universities in the Kyrgyz Republic such as: IUCA, AUCA, KRSU, KSUTA, KSTU, KNU and UCA and over 15 AmCham member-companies.

The synergy of theoretical training and practical experience gained in the country's leading companies will have a positive effect on the start of careers of the young professionals.

Traditional reception in honor of new AmCham members



A traditional reception in honor of new AmCham members was held on June 18, 2019. The event was attended by honorary guests, including the new Minister of Economy of the Kyrgyz Republic, Mr. Sanzhar Mukanbetov, and Ambassador of Ukraine to the Kyrgyz Republic, Mr. Valeriy Zhovtenko. As per tradition, the US Ambassador to the Kyrgyz Republic Donald Lu kindly hosted the event at his residence.

During the reception, the new members had the opportunity to meet AmCham Board of Directors and one another, and to make new professional connections.

The Chairwoman of AmCham Board of Directors, Nazira Beishenalieva, together with the US Ambassador to the Kyrgyz Republic Donald Lu welcomed new members by presenting them certificates of membership.

AmCham is happy to introduce new AmCham Members:

- | | |
|---|---|
| 1. RG Brands Kyrgyzstan | 9. Community International Consulting «CIC» |
| 2. Adal Azyk (TM Toiboss) | 10. PromoLand |
| 3. Branch of Freedom Finance in Bishkek | 11. Zara City |
| 4. Olimp KG | 12. International Court of Arbitration |
| 5. Tunuke | 13. Embassy of Ukraine in the Kyrgyz Republic |
| 6. Premium Development | 14. Honorary Consulate of the Kingdom of Denmark in the Kyrgyz Republic |
| 7. iStore | |
| 8. Red Lab | |

AmCham welcomes the new members aboard and is looking forward to fruitful and successful cooperation! Detailed information about the companies can be found on 16th page of the Newsletter and on our website www.amcham.kg.

Charity campaign of assistance to Tokmok Psycho-Neurological residential care home #2

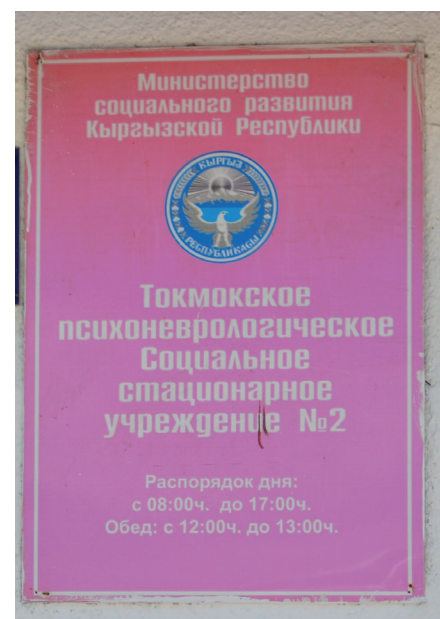


On June 19, 2019, with the support of KICB and Orion Hotel Bishkek, the American Chamber of Commerce in the Kyrgyz Republic held a Charity campaign to support the Tokmok psycho-neurological residential care home #2, instead of holding the traditional Iftar dinner.

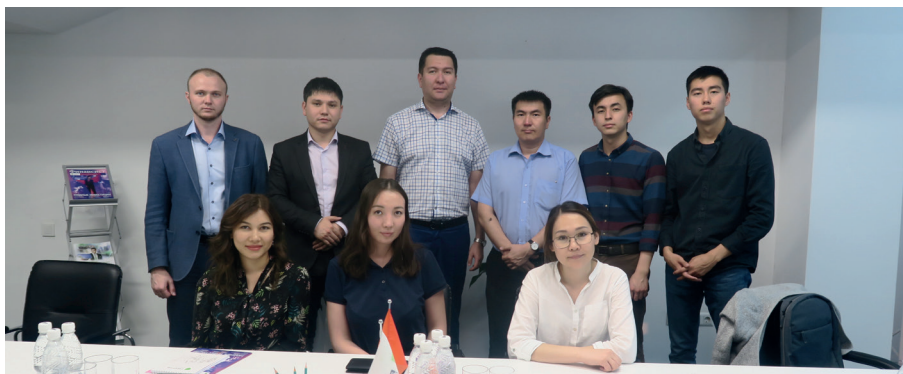
Currently, there are 201 people with disabilities living in the residential care home, among them 63 are bedridden, 59 are crawling and the rest are walking cases aged from 18 years and older.

With the support from our members – KICB and Orion Hotel Bishkek – essential supplies were handed over to the care home: custom-ordered hand-made bread cabinet and cutting table, galvanized buckets, enameled buckets with lids, iron and plastic waste bins, and soap.

AmCham would like to thank KICB and Orion Hotel Bishkek for supporting our initiative and wishes everyone good health, happiness and peace!



A master class on the topic of “The Art of Investing” organized by a branch of AmCham Member Freedom Finance



A master class on “The Art of Investing” - specially organized for AmCham Members by a branch of JSC “Freedom Finance” was held on June 6, 2019. The Director of the branch, Bauyrzhan Sydykov, spoke about various types of investment, trading on world stock exchanges, and the company’s activities.

AmCham thanks the Bishkek branch of Freedom Finance and Bauyrzhan Sydykov for the interesting and useful master class!



Seminar on the topic of “Personnel Evaluation as Key to a Successful Business”



A monthly meeting of AmCham Development of Entrepreneurship and Investments Committee was held on July 10, 2019.

Within the framework of the Committee’s work, the issues of quality of education and its relevance to the needs of employers are being actively discussed.

For a more in-depth consideration of the issue, the Committee invited the Founder and Director of HAPPYjob Company, Ms. Burulkan Moldobekova to the meeting. Burulkan shared her knowledge and experience on the topic “Personnel evaluation as Key to a Successful Business.” the participants from AmCham member-companies learned about the methods of employee evaluation, the specifics of different types of interviews, the means of formulation the requirements for candidates, and a lot of other useful and relevant information.

AmCham would like to thank Ms. Burulkan Moldobekova for such an interesting, informative and useful seminar.

Introducing AmCham Lawyer Stalbek Toktomambetov



We are delighted to introduce to you AmCham's lawyer - **Stalbek Toktomambetov**.

In 2005, Stalbek graduated from the Kyrgyz-Russian Slavic University with a degree in jurisprudence. He has work experience in the bodies of the Prosecutor's Office of the Kyrgyz Republic, the Jogorku Kenesh of the Kyrgyz Republic, and the Bar of the Kyrgyz Republic. Licensed by the Ministry of Justice of the Kyrgyz Republic to practice law. In 2007, he was awarded the special rank of "Class 3 Lawyer"; in 2013 he was awarded the class rank of "Class 3 Advisor of Civil Service". Stalbek has an extensive experience in the private sector of the Kyrgyz Republic.

Welcome to AmCham team!

Lecture for the participants of AmCham Mentors Club Project "Managing Changes and the Life Cycle of Organization"



On June 7, a mentor from the "AmCham Mentors Club" program, Mr. Daniyar Niyazov, Managing Partner of Green Light and CEO of Ascartec, held a lecture for mentees on the topic of "Managing Changes and the Organization the Life Cycle of Organization". Daniyar shared his experience based on Ichak Adizes methodology in the management and development of companies.

AmCham would like to thank Daniyar sincerely for his initiative to share his knowledge and experience with the mentees!

Company tour to Coca-Cola Bishkek Bottlers as part of the AmCham Mentors Club project



On June 26, within the framework of AmCham Mentors Club program, a company tour to Coca-Cola Bishkek Bottlers was held.

The tour was conducted by Nurzat Aidaraliev, HR Manager at CCI; Asel Beyshekeeva, HR specialist; Kanat Nogoybaev, PR-specialist; production workers and company's new employees. They told about the history of Coca-Cola, company's values and activities in Kyrgyzstan, gave valuable advice and spoke about their own experience at Coca-Cola.

Coca-Cola Bishkek Bottlers CJSC is the largest enterprise in Kyrgyzstan for the production and distribution of soft drinks by Coca-Cola Company. The project participants were very excited to see and learn the production process.

The American Chamber of Commerce expresses its deep gratitude to Coca-Cola Bishkek Bottlers and special thanks to the mentor of AmCham Mentors Club, Ms. Nurzat Aidaraliev, for the initiative and contribution to the development and growth of young professionals!



Congratulations on appointment!

Charles Garrett

British Ambassador to the Kyrgyz Republic



We are glad to introduce to you Mr. Charles Garrett, the new British Ambassador to the Kyrgyz Republic. Mr. Garrett, an officer of the Order of the British Empire, replaced predecessor Robin Ord-Smith.

Charles Edmund Garrett joined the Foreign & Commonwealth Office in 1987. His career has been divided between Europe with postings in Cyprus and Switzerland, and East Asia with postings in Hong Kong and Taipei. More recently, he was British Ambassador to North Macedonia from 2014 to July 2018.

Serving in London, Charles was on secondment as Foreign Affairs Liaison at the Queen Elizabeth Diamond Jubilee Trust (2012-2013) and as Head of International Relations at the Organizing Committee of the London 2012 Olympic and Paralympic Games (2010-2012). He was part of the Strategic Finance Team (2009-2010) and early in his career he was part of the Economic Relations Department (1987-1988).

The American Chamber of Commerce sincerely congratulates Ambassador Charles Garrett on his appointment!

Eugene Krazhan

CEO of Sky Mobile LLC



We are pleased to introduce you the new CEO of Sky Mobile (TM Beeline), Mr. Eugene Krazhan.

Eugene joined the VEON Group of Companies fourteen years ago in Ukraine. He started as Business Planning Manager in KyivStar's Strategy Department and has risen through the company, including – most recently - to Head of Business Development in Corporate Markets at KyivStar (operations company of VEON in Ukraine).

Mr. Krazhan received a bachelor's degree from the National University of Kyiv-Mohyla Academy (Kiev) and studied strategic marketing at London Business School. He has vast experience in the fields of IT, agriculture and financial sector.

AmCham Executive Director Zarina Chekirbayeva had a meeting with Eugene Krazhan. They discussed opportunities for expanding the cooperation between AmCham and Sky Mobile, various AmCham platforms for promoting business community issues, the peculiarities of doing business in KR, and many other issues affecting business interests.

The American Chamber of Commerce congratulates Eugene on his appointment and wishes him success!

Andrew Kuchins,

President of the American University in Central Asia



Andrew Kuchins took over as the new President of the American University in Central Asia.

The acting President of the University since the beginning of academic year has been Jonathan Becker. Mr. Becker is the Executive Vice-President and Vice-President for academic affairs at Bard College.

Andrew Kuchins is professor at Georgetown University in Washington, DC, and former Director of the Russian and Eurasian programs at the Center for Strategic and International Studies.

The American Chamber of Commerce sincerely congratulates Mr. Andrew Kuchins on his appointment!

Beeline's Execution Engine project recognized as best innovative project of the year



Once again, Beeline has been distinguished to receive the first and only prestigious national award in the field of human resources management, HR Excellence Awards, whose award ceremony was held in Bishkek on June 21. This time, Beeline won the nomination **“Best Innovative Project of the Year”** for implementing the Execution Engine project, and the special prize — a nomination for **“Woman of the Year”** – was awarded to the Head of Sky Mobile Legal Service, Ms. **Galina Kucheryavaya**.

Ainura Koshoeva, Head of HR and Organizational Development Services, Beeline Kyrgyzstan:



“We are participating in this award for the third year in a row. It is a great opportunity for us to share our experience and best practices, and to receive feedback: what it looks like from aside what we have implemented, what we have changed, what we are proud of, and so on. Every year we receive at least two awards, and this time we deliberately decided to participate in the nomination “The Best Innovative Project”; it is very important for us. We presented our three-year project to introduce the agile approach to the organization, showed its positive and negative sides and received an excellent assessment.

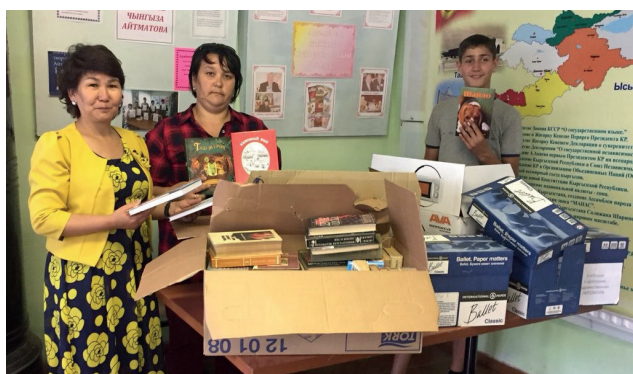
HR Excellence is the only award in the Kyrgyz Republic at present time that enables to share HR practices with other companies, and this is an opportunity for us to get at least some feedback and see if we are headed in the right direction.”

The company has completed a technical project to build capacity

A new large-scale technical project was completed, wherein the 3G and 4G Internet coverage was significantly expanded in all regions of the country, and new base stations were set up. Overall since the beginning of 2019, over 300 base stations have been upgraded and fourth-generation high-speed mobile Internet has been introduced in all regions of Kyrgyzstan.

In the course of expansion of the fourth generation network, the company launched additional equipment, thus providing a more complete coverage of many of the country's towns and regional centers.

Bank of Asia donated books to the Chui Boarding School in Tokmok as part of the #readingcountry project



In the age of active digitalization and development of high technologies, people began to read fewer books, “disappearing” more and more in messengers and social networks. In 2018, Bank of Asia launched a #readingcountry social project, whose main purpose is to increase public interest in reading books by implementing a number of thematic special projects, such as: KitepFest Book Festival, #BookChallenge project, collection of books through bank branches, paving the Book Alley, and many other projects.

Acute shortage of books and textbooks can be especially felt in the regions. The books are virtually inaccessible for children from orphanages and low-income families. In light of this, in September of last year the Bank had announced collection of books through its branches and savings and cash offices. For this reason, bookshelves were set up in bank branches, where anyone could leave books.

As a result of the campaign, more than 350 books were collected, of which over two hundred books were handed over to the Chui Boarding School in Tokmok. The remaining books are planned to be handed over to school libraries of Issyk-Kul, Osh and Jalal-Abad this fall.

#ЧИТАЮЩАЯ СТРАНА

FINCA Bank Received the Award “The Most Rapidly Growing Bank of Kyrgyzstan 2019” According to the Global Finance, an International Financial Magazine

On March 12, 2019, the Global Finance magazine announced its 26th annual ceremony of awarding the “Global Finance Awards” to the best banks of the world to be held in New York. It's one of prestigious international awards in the banking and finance sectors.

Global Finance takes a survey and selects the best financial institutions in more than 150 countries, based on the criteria of dynamic growth, development and implementation of innovative technologies, as well as implementation of strategic projects. This year, the banks combining strong service with excellent business results were named as laureates.

Without exaggeration, FINCA Bank can be named as one of the most rapidly growing banks. FINCA Bank continually develop and improve its products and services, striving to make the process of financial management for its clients prompt, efficient and convenient. Receiving an honorary award from Global Finance is the evidence that FINCA Bank is not staying static and but are still confidently

gaining new pace of development!

FINCA Bank received the reward “HR Digital Project of the year”!

On June 21, the largest event devoted to the development of HR culture, HR Excellence 2019”, was held. The organizer of the event was WIND international HR company.

The main purpose of the award is to find, identify and showcase the most relevant, most efficient and unique HR practices. It includes various professions and types of activity. All companies of Central Asia were able to participate. The award included 10 nominations. The winners were selected by a jury consisting of international experts.

In light of the fact that 2019 was declared the Year of Digitalization in Kyrgyzstan, the “HR Digital Project of the Year” nomination was a key one, aimed at identification of projects that engage modern tools related to digital technologies and the Internet.

In this nomination, FINCA Bank presented an online platform and a mobile application “FINCA Learning Zone”. The mobile application was incorporated in the personnel training process in September, 2016, and it is still actively used.

The International Company SAP engaged in the development and provision of newest solutions in the IT sphere distinguished our bank with a reward “For the contribution to the development of digitalization of HR management”.

FINCA Bank is rapidly growing and dynamically developing organization, which aims at creating and changing business approaches that call for prompt and high quality training of its employees.

FINCA Bank congratulates all its colleagues and wish them new achievements and victories!

A new promotional campaign from Bai Tushum Bank: Make and receive cash transfers, and great prizes shall await you



A new interesting promotion titled “Lucky Transfer” is starting at Bai-Tushum Bank. During the campaign, you will be able to not only quickly and profitably transfer money to relatives and friends or receive money, but also become a winner of great prizes.

Now sending and receiving money in the Bai Tushum Bank using the international money transfer systems “Zolotaya Korona”, “CONTACT”, “RIA” and “Western Union” has become even more profitable! Anyone who sends money or receives it becomes a participant of the “Lucky Transfer” promotion. It will be carried out in three stages.

The duration of each stage is two months. Bai Tushum Bank customers will be able to receive their first prizes already after August 3.

The list of prizes includes a TV, a two-chamber refrigerator, a freezer, Samsung A10 or XiaoMI smartphones, a vacuum cleaner, a slow cooker, an oven, a coffee maker, an iron, a blender, and many more. The winners of the second stage will be determined on October 5, and of the third, and final, stage - on December 7. At the end of each stage, 27 winners (!) will be awarded by the bank.

To become a participant of the promotion, one needs to simply send and receive money transfers via the “Zolotaya Korona”, “CONTACT”, “RIA” and “Western Union” systems. Participants with the highest volume of received and/or sent money transfers will become the winners of the promotion. To determine the total volume of transfers, all transfers in foreign currencies will be converted into KGS at the rate of the National Bank as of the date of transfer.

Winners will be determined within each group of Bai Tushum branches by the largest volume of transfers at a rate of three winners per each division of the first and second group of branches.

The first group of branches includes the Head Office, the Bishkek branch with savings and cash banks in the city of Bishkek, the Osh, Jalal-Abad and Batken branches.

The second group of branches includes the Bishkek branch with savings and cash banks in Tokmok, Sokuluk, Kemin, Kara-Balta, Kant, Belovodsk, Karakol, Naryn and Talas branches.

With any questions please call Bai Tushum’s 24-hour call center: +996 (312) 905 805, +996 (770) 905 805, or write via WhatsApp: +996 (777) 905 805.

DemirBank recognized as the best bank in the Kyrgyz Republic in 2019, according to Euromoney



An influential British magazine Euro-money, celebrating its 50th anniversary this year, once again recognized Demir-Bank as “The Best Bank of the Kyrgyz Republic-2019”.

The award was presented to Ms. Nesrin Kocu de Groot, a Member of the Bank’s Board of Directors, at the solemn ceremony held on July 10 at the legendary Hilton on Park Lane Hotel in London.

The international financial publication Euromoney annually adjudges “Awards for Excellence” to professionals in the field of banking, finance and investment in almost 100 countries across the world. In evaluating the nominees, the quality of services

provided, quantitative and qualitative aspects are taken into account: professionalism of the management and personnel, the bank balance, transactions for the last year.

DemirBank is the first international commercial bank in Kyrgyzstan with 100% foreign capital. Based on key financial indicators, the Bank is in the TOP 5 largest financial institutions in the country.

**THE RATES HAVE BEEN REDUCED!
WHAT HAS BEEN PLANNED- LET IT
COME TRUE!**

DemirBank suggests you do not postpone your dreams for tomorrow but fulfill them today.

- Consumer loans for travel, home repairs, education, etc. - from 17.99%.
- AUTO loan for purchase of cars or repaying debts for purchased cars - from 16.99%.
- Mortgage loans for purchase of real estate, construction or major home repairs - from 15.99%.



ADVANTAGES:

- Low interest rate on the loan
- No hidden fees
- Fast terms for consideration of the loan application

Promotion valid through September 30, 2019.

- Effective interest rate from 17.7% in KGS.

Family holiday in Balykchy, initiated by Kumtor Gold Company



On July 13, 2019, a Family Day celebration was held at Balykchy’s Tolkun city beach at the initiative of Kumtor Gold Company and with support from Balykchy Mayor’s Office.

The celebration was organized within the framework of “Work Safe - Home Safe” Safety Leadership program. In addition to entertainment and gifts, the celebration program included interactive games for both parents and children, such as “How to render first aid”, “Safety at home and on the street”, “Traffic Rules”.

For two years, Kumtor employees have been studying the Work Safe - Home Safe

leadership program and developed the “Zero Accidents” result-oriented program for both work and home.

“Remembering the rules of safe conduct is important both at home and on the street,” says **Gulmira Turdubaeva, Manager of HR development and administrative department at KGC.** - We trained our staff. They, in turn, fostered a culture of labor and proper behavior in everyday life among their loved ones and children. It is now time to expand the framework - to teach others to be attentive to their own health, to take care of others and to live safely.”



Coca-Cola Kyrgyzstan are the best employers in the country



June 21, 2019, a prestigious HR Excellence Awards ceremony was held at Hyatt Regency Bishkek. This event is aimed at maintaining the importance of human resources. The jury composition was international and consisted of experts from Kyrgyzstan, Russia, and Kazakhstan.

Fifty nominees were presented in ten nominations. these included Kumtor Gold Company,



Bai Tushum, Hyatt Regency, Finca Bank, Sky Mobile LLC (TM Beeline), Gazprom Kyrgyzstan LLC.

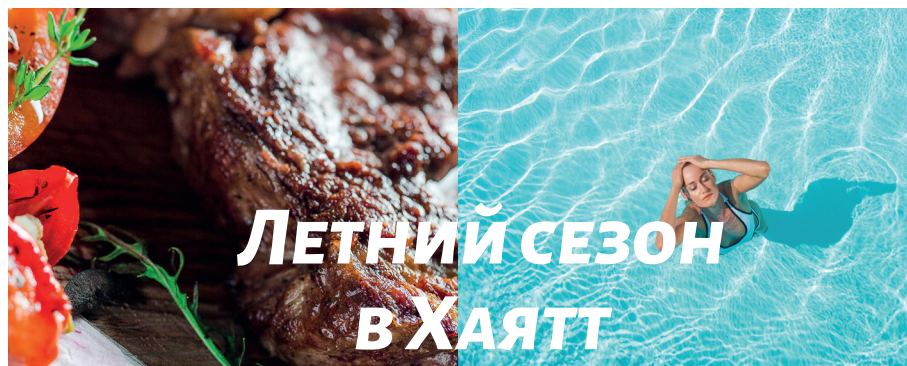
Coca-Cola Kyrgyzstan was represented in three nominations: “The Best Employer - according to the jury”, “Educational Project of the Year” and “Ambassador of Good – the Best Corporate Project”. The company presented the projects IMPACT and Women’s club, and



also told about its work in the field of HR. Based on the competition results, Coca-Cola Kyrgyzstan won the nomination “The best employer - according to the jury”.

The company has already won the nominations “**Opportunities**” for the best working conditions in 2016 and “**The best employer according to the applicants**” in 2017.

Summer season @Hyatt – Crostini terrace, Breeze pool bar terrace and outside swimming pool are now open



Enjoy BBQ on Crostini terrace every Thursday from 6-10 pm or on Sundays on the Breeze pool bar from 12:30 till 3:30 pm.

BBQ menu options – standard and premium at 1,000 & 2,000 som.

For information please call 0312661234 / 0550661234

@hyattregencybishkek

ПОЛЬЗУЙТЕСЬ СПЕЦИАЛЬНЫМИ ЦЕНАМИ ДЛЯ АМСЧАМ НА
УСЛУГИ В ХАЯТТ
20% СКИДКА НА БАСЕЙН
15% СКИДКА НА БАРБЕКЮ
(ПО ЧЕТВЕРГАМ С 18:00 ДО 22:00 И ВОСКРЕСЕНЬЯМ С 12:30 ДО 15:30)

ENJOY SUMMER SEASON AT THE HYATT AT SPECIAL **BENEFITS FOR
AMCHAM MEMBERS**
20% OFF THE POOL PASS
15% OFF THE DINING BILLS INCLUDING BARBECUES ON
CROSTINI TERRACE AND POOL TERRACE
(THURSDAYS FROM 6PM - 10PM IN CROSTINI, SUNDAYS FROM 12:30-3:30 ON THE POOL)

 **HYATT REGENCY**
BISHKEK

Kompanion Bank raising KGS deposit rates up to 12% per annum

With Kompanion Bank's Time Deposit, individuals and legal entities can receive additional income of up to 11.5% p.a. in KGS and up to 3.5% p.a. in USD*. Interest is paid out monthly.

Increased rates for the Retirement Deposit (up to 12% in KGS) allow Kompanion Bank's retired clients to not only save money but also significantly increase their savings.

To open a deposit, visit any of Kompanion branches. For more details, call 0 (312) 33-88-00 or 88 00 (free mobile calls), or visit our website <http://www.kompanion.kg/ru/retail/deposit>.

Kompanion Bank is the member of the Deposit Protection Agency, making sure that your deposits with the Bank are safe and secure as required by the law of the Kyrgyz Republic.

* Effective interest rate up to 12.12% in KGS.

* Effective interest rate up to 3.55% in USD.

Grant Thornton opens new office doors

«I am pleased to announce that Grant Thornton Kyrgyzstan opens the doors of a new office in Bishkek for all guests. We will be happy to share what our employees do for our partners. I believe that we have managed to put together a team of smart and talented people, who contribute to the development of our business partners in Kyrgyzstan on a daily basis. Our new office fits the spirit and atmosphere of Grant Thornton all over the world and, at the same time, is entirely different from the rest!», said **Armen Vanyan, Managing Partner at Grant Thornton Kyrgyzstan**.

A unique seminar for bankers was held in Bishkek

How to minimize risks and increase loan portfolio using leasing? What pitfalls can occur at the start of the development of this area? And most importantly, to what successes will the development of leasing lead? On July 5, over 20 representatives of the banking and microfinance sector received answers to these relevant questions at a unique workshop organized by Grant Thornton Kyrgyzstan.

Such a useful workshop on leasing was probably held in Kyrgyzstan for the first time. Mr. Arsen Bazikyan, expert with long-term experience, General Director of the ACBA Leasing company (occupying 82% of the Armenian leasing market), a member of the ACBA Credit Agricole financial group, spoke as guest speaker invited by Grant Thornton Kyrgyzstan.

The workshop was organized in such a way as to reveal all the advantages of such product as leasing, to answer all of participants' questions of interest, and to talk about possible challenges. As a result, it turned out to be not just a training but a transfer of experience, skills and knowledge that "AKBA leasing" has accumulated within over 16 years of successful work in Armenia.



Kyrgyz Concept: We are pleased to inform you about a new airline “Air Arabia” on the Kyrgyz aviation market



Now passengers can fly directly from Bishkek to Sharjah and back.

The first direct flight Bishkek-Sharjah was made on July 4, 2019. All flights are operated through Sharjah International Airport. Now flying to the cities of Oman and the UAE is much cheaper.

Air Arabia opened its office in Bishkek at 126 Chuy Ave., in one of the main offices of Kyrgyz Concept company. Kyrgyz Concept was chosen to be the general agent of Air Arabia in the territory of the Kyrgyz Republic.



Briefly about the Air Arabia company:

- Date of foundation - 2003.
- Leader in the Middle East 2011 - 2018.
- 53 own new aircraft of improved layout.
- The most punctual airline.

HLB Mark Audit has contributed to the future of the country's ecology



This year, in June, the global advisory and accounting network of HLB International celebrated its 50th anniversary, as part of which all members had initiated projects aimed at voluntary interaction with local communities. As the date of the celebration coincided with the campaign to clean the country from garbage, HLB Marka Audit also decided to contribute to the environmental future of our country. The team chose a location – the Botanical Garden – and removed 70 bags of garbage.

The Community Day reminded the staff of the importance of teamwork, because these kinds of activities allow us to interact more effectively within the team, which leads to the formation of a successful company. In order to fulfill the set mission - voluntary participation in the life of local communities, -- Marka Audit company cleaned the Botanical Garden of many used plastic containers and plastic bags.



BiAst Company - 7 years on the Kyrgyzstan market



The “BiAst” company has been working in the Kyrgyz market since 2012. Having own production facilities in Bishkek, the company is engaged in the production of sandwich panels, manufacture of metal structures and construction of pre-fabricated buildings used in almost all sectors of the economy of Kyrgyzstan:

- in agriculture: logistics centers, vegetable storehouses, cooling chambers
- in production: sewing shops, textile manufactures, any production facilities
- in transport: service stations, gas stations, car washes, terminals
- in processing industry: product processing shops, pastry shops
- in mining industry: shift modules, hangars, warehouses

BiAst is a dealer of leading manufacturers of sandwich panels in Russia and Kazakhstan.

For AmCham members BiAst offers a special discount under a discount program: 50 KGS per sq.m. for any panels from BiAst company.

More information about the company, its products and services is available on the company website www.biast.kg

Bishkek International School - IB Diploma Results 2019



BIS is very proud of the achievements of the Class of 2019, many of whom have English as a second or third language, including 60% who have never studied in an English language environment before the Diploma.

BIS is an inclusive school, accepting students from all backgrounds and abilities, and encouraging all students to tackle the demanding full Diploma. Fifteen students enrolled for the last two years of High School and all of them chose to take the full Diploma.

BIS students significantly outperformed worldwide averages, which is notable given that this is only our second year in the program. The average results at BIS significantly improved from the previous year.

	Worldwide Results 2018	BIS Results 2018	BIS Results 2019
Number of full Diploma students	163 173	11	15
Pass Rate %	78%	91%	87%
Average points obtained by students who passed	30	32	34
Average grade for students who passed the Diploma	4,8	5,1	5,5
% of Students who achieved a Bilingual Diploma	23%	60%	62%

Notes:

1. BIS information for 2019 is provisional as some re-marks have been requested.
2. International Baccalaureate Organization will provide final May 2019 worldwide information in November 2019. Information from 2018 is therefore shown to provide a reference point.

ElmirLink has been the official representative of LIT company in Kyrgyzstan for three years



NPO LIT is a leading Russian manufacturer of ultraviolet equipment. For 28 years, the company has been engaged in the development and production of ultraviolet systems for disinfecting water, air, and surfaces, and is among the top three world leaders.

UV equipment “LIT” is used in various areas of water treatment and purification:

- drinking water;
- municipal and industrial wastewater;
- swimming pools and water parks;
- water in industrial circulating water systems..

UV technology is the main method of disinfection of wastewater, an environmentally friendly and safe alternative to chlorination. UV disinfection of wastewater makes it possible to completely abandon the expensive chlorination and dechlorination. The UV method does not have a negative impact on the ecology of water bodies and makes it possible to ensure compliance with the requirements of modern state standards with minimal cost.

Within three years, ElmirLink has successfully completed water treatment projects in the following facilities:

- ME “Ozgon Tunuk Suu” Ozgon District
- Asia Mall
- CJSC “Shoro”
- CJSC “Kelechek”
- LLC “Aiu Holding”
- LLC “D-Center”
- LLC “Bereke Construction”



QSI International School of Bishkek

is accepting enrollments for the 2019-2020 school year

- ★ small class sizes
- ★ rigorous American curriculum
- ★ experienced, certified teachers
- ★ accredited by MSA
- ★ advanced placement classes (AP)
- ★ character development
- ★ graduates in universities worldwide
- ★ NWEA and CEESA programs

Learn more information at:

Website: <http://www.qsi.org/kyrgyzstan/kgz>
Instagram: qsi_bishkek

Facebook: QSI International School of Bishkek
Email: bishkek@qsi.org
Phone: +996 312 563 139



“**RG Brands Kyrgyzstan**” is an exclusive wholesale distributor of the global international brands in Kyrgyzstan, such as Pepsi, Mirinda, 7 Up, ASU water, Gracio juices, Nectar Solnechnyi, Dada, Dada day, Piala Tea, etc.

The mission of RG Brands is to “Improve the living standards of mass consumers through leading innovations in the marketing and distribution of beverages and food products in Kazakhstan and Kyrgyzstan”.

RG Brands is certified for compliance with the international standards for product quality and safety by SGS – the world leader in the field of inspection services, expert examination, testing and certification.



DSKA Engineering Co. is an experienced developer of residential buildings and commercial real estate. It occupies a leading place in Kyrgyzstan for the construction of prefabricated buildings using lightweight structures and sandwich panels on “turnkey basis”. It has its own production and technical base with fully automated equipment from the USA.



Adal Azyk LLC (TM Toiboss) was founded in 2012 and within this short period was able to establish itself in the Kyrgyz market as a manufacturer of high quality, wholesome, and most importantly, delicious meat products. Maintaining a stable growth of the level of quality, strict adherence to technological recipes and use of exclusively “halal” products are the basis of the company’s production activity.



Freedom Finance JSC is a member of the international investment group Freedom Holding Corp. The company’s services include brokerage services, analytics and recommendations, an educational center, underwriting and marketing.



Tunuke is one of the largest manufacturers of roofing materials in Kyrgyzstan. The company has been operating in the metal market for over 15 years. Its main focus is production and sales of metal roof tiles, metal roof decking, metal boarding and metal siding.



Olymip KG has been operating in the market for more than 4 years. The company's services include construction of multistory buildings (there is one completed building in the southern part of the city, and currently another building is nearing completion in Alamedin-1 microdistrict), import of goods from the United States, and consulting.



Premium Development Company is a dynamically developing construction company, which has shaped the approach to creating high quality housing and ensuring comfortable living. The company's strategy is continuous development, increased competitiveness based on quality, reliability and efficiency of business in the construction market of Kyrgyzstan.

iStore



iStore was founded in 2013 and specializes in the sale and service of Apple products in the country. Professional staff will help customers find the best solutions and advice on any subject. At the iStore store you can purchase high-quality authentic products with warranty.



Community International Consulting (CIC) provides engineering services and energy audits in the following segments: domestic, engineering systems, industrial (mining, processing, food, beverage industry, pharmacy, etc.), water intakes, water and wastewater utilities.

CIC LLC is the official dealer and authorized service partner of GRUNDFOS, DANFOSS, FAF, Immergas, DIEHL metering, DAB, Borger, Hepu, Flux. The company has implemented big projects in all segments with water utilities, construction and energy distribution companies, manufacturing and mining enterprises.



ZARA CITY imports goods from non-CIS countries, as well as from the EEU countries. The goods of the company are: fabrics, clothes and shoes. The sale of goods takes place through own network of boutiques.



RED Lab company is producing its own original animation products. The main area of the studio's activity includes the development and production of animated films using a variety of 2D and 3D software packages and other latest technologies.

RED Lab provides children and their parents with interesting, useful and safe content on YouTube and Google.



Promoland has been working in the advertising services market since March, 9, 2017. Despite its short period of existence, PromoLand was able to establish itself as a reliable partner in the supply of promotional products in different spheres.

The list of services provided by PromoLand Advertising Agency includes: delivery of souvenirs from China, Turkey and European countries; production of any textile products with your information and according to your design; delivery of portable structures, printing on fabrics, merchandise made from plastic, UV printing.



The mission of IAC is to ensure fair equitable resolution of economic disputes by arbitration and other alternative methods. Currently, the list of Arbitrators of the International Arbitration Court includes 235 professional experts, of which 124 are domestic arbitrators and 111 are arbitrators from 26 countries. The list of arbitrators includes not only lawyers, but also experts in the field of economics, finance, and business.



Embassy of Ukraine
in the Kyrgyz Republic

Embassy of Ukraine in the Kyrgyz Republic - Ukraine and the Kyrgyz Republic established diplomatic relations on September 19, 1992, and since then they have been actively working on the development of the bilateral cooperation in all spheres. The partnership between Ukraine and Kyrgyzstan is an example of equal and mutually beneficial, political, trade and economic, cultural and humanitarian relations. These relations have a great potential for development and cooperation for both Ukraine and Kyrgyzstan.

Honorary Consulate of the Kingdom of Denmark in the Kyrgyz Republic

We are pleased to introduce to you the new member of AmCham – Honorary Consulate of the Kingdom of Denmark in the Kyrgyz Republic, represented by Honorary Consul Adilet Abdybekov.

More detailed information about each company and contact information may be found on our website www.amcham.kg.

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



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