

BUSINESS INSIGHT

American Chamber of Commerce in the Kyrgyz Republic



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Official launch of AmCham Mentors Club Project

AmCham Mentors Club project has been officially launched on March 5 at Hyatt Regency Bishkek. This incredible project will be implemented with support of the US Embassy in the Kyrgyz Republic.

At the event, the mentors - the CEOs and top managers of leading companies of the Kyrgyz Republic, and the mentees - alumni of Future Leaders Exchange Program (FLEX), met one another and the other participants, shared their expectations from the project, and set up their first meetings.

The goal of the project is to improve the quality of training of young professionals through the effective interaction of top managers with the best university students.

The American Chamber of Commerce in the Kyrgyz Republic extends sincere appreciation to all 38 participants of the project. We strongly believe that it will be mutually beneficial, interesting and exciting to both mentors and mentees. AmCham highly appreciates the US Embassy's support in making this project become reality!



First round of trainings within the framework of “AmCham Mentors Club”

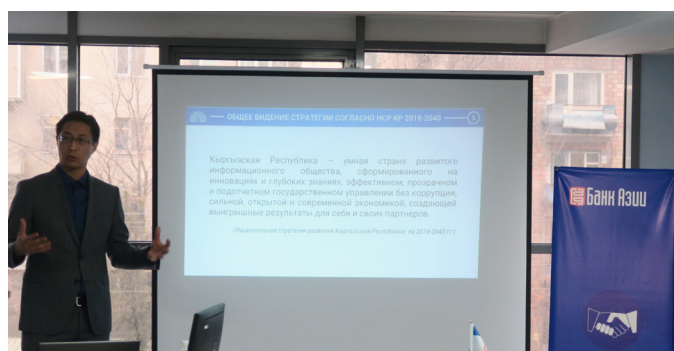
On March 23-24, **the first out of three round of trainings within the framework of “AmCham Mentors Club”** was held.

The trainings were conducted by international leadership experts and business coaches: David Stilwell, Konstantin Safronov, Karina Kussainova and Seyil Kaldibaeva. The speakers gave presentations on such topics as “Setting and accomplishing goals”, “Personality types: Myers - Briggs” and “Healthy conflict resolution” and other.

The trainings were attended by both Maksatbek Ishenbaev, Baikal Maldybaev, Nazira Beishenalieva and all mentees. During these two intensive days, participants got to know themselves better, developed their soft and interpersonal skills and also learned how to apply the gained skills in their professional lives.



Meeting of the American Chamber of Commerce Committee on Innovation, Digital and Information Technologies



On March 6, 2019, during the meeting of the American Chamber of Commerce Committee on Innovation, Digital and Information Technologies, the speakers included: **Mr. Dastan Dogoev**- Advisor to the President of the Kyrgyz Republic on a voluntary basis, Director of the “Digital Central Asia - South Asia: Kyrgyz Republic” Project Implementation Unit under the State Committee for Information Technologies and Communications of the Kyrgyz Republic, Coordinator of the Expert Council, and **Ms. Nuriya Kutnaeva** - Director of State Enterprise “Center for Electronic Interaction” under the State Committee for Information Technologies and Communications of the Kyrgyz Republic.

Mr. Dogoev spoke on the topic of the **Strategic objectives of the Digital transformation concept “Digital Kyrgyzstan 2019-2023”**.

1. Creating new opportunities for the public through the development of digital skills.

- The introduction of digital education into the general education system;
- Development of IT education and training of highly qualified IT specialists.

- Digital skills for the entire population, including for vulnerable groups;
- Development of national digital content in the state language.

2. Providing high-quality digital services, increasing efficiency, effectiveness, openness, transparency, accountability and fighting corruption, increasing the level of citizen involvement in government and municipal decision-making processes through digital transformation of the state and municipal government systems.

3. Ensuring economic breakthrough by means of digital transformation of the private sector and strengthening of international partnerships.

Stages of implementation of the Digital Transformation Digital Kyrgyzstan concept:

- Ensuring a clear understanding of the objectives of the Concept at all levels;
- Qualitative development and implementation of long-term strategic initiatives and projects within the framework of the Concept;
- Ensuring effective interaction and development of recommendations for the creation of conditions for effective cooperation between all organizational structures of the governance system;
- Collect feedback for continuous development within the framework of the Concept.

Details on the implementation stages can be found at www.digital.gov.kg

Mr. Dogoev stressed the important role of the business sector in the implementation of digital transformation plans and emphasized the openness and significance of the dialogue between the state and business sectors for the successful implementation of the plans for digital transformation of the country.

Nuriya Kutnaeva told about the connection of business structures to the system of interdepartmental electronic communication “Tunduk”. Ms. Kutnaeva said that thanks to “Tunduk” system, the ministries, departments, state enterprises, municipal authorities and other organizations (legal and physical entities) are able to exchange information with each other directly, without the need to require paperwork from the citizens.

The tasks of the Electronic Interaction Center include:

- administration and technical support of the system of interdepartmental electronic communication system “Tunduk”;
- ensuring the exchange of information between government bodies, local governments, government institutions, as well as legal and physical entities in the implementation of e-government within the framework of “Tunduk”.

As of February 25, 2019, **agreements have been concluded with 54 ministries and departments and technical measures have been taken to connect 39 ministries, departments and their subordinate units.**

The progress of connecting state and commercial organizations can be monitored on the website: <https://www.tunduk.gov.kg/connection-progress/>

Three main areas of activity for 2019 for AmCham Committee on the Links between the Kyrgyz and International Business committee

The third meeting of the Links between the Kyrgyz and International Business committee was held on April 24, 2019. Main issue on the agenda was to identify the work plan for the upcoming 2019 year. Chairperson of the committee, Kanat Seidaliev, Partner, GRATA International Kyrgyzstan/Tajikistan, emphasized **3 main goals of the Committee for the coming year.**

1. Business development

To hold meetings with each member of the committee and members of the American Chamber of Commerce in the Kyrgyz Republic in search of the foreign partners and interesting [to the members] countries.

2. Business-info

Request materials on conferences organized in Beijing, Shanghai, Moscow, St. Petersburg and other countries, which are related to the activities of the Committee.

3. Meetings with ambassadors, honorary consuls and government bodies

Meetings with ambassadors and honorary consuls of the Kyrgyz Republic in other countries, with the honorary consuls of the foreign countries in the Kyrgyz Republic, as well as with the government officials.



Five main areas of activity for 2019 for AmCham Committee on Development of Entrepreneurship and Investments

The fourth meeting of the Committee on Enterprise Development and Investment was held. The main issue on the agenda was identifying a work plan for the Committee for 2019. After discussing a number of issues raised by Committee members, the Chairperson of the Committee, Galina Kucheryavaya, Director for Legal Affairs and Government Relations at Sky Mobile LLC (Beeline TM), announced

Five selected key areas for the Committee's activity for the coming year:

- Improving the quality of personnel training — in particular, the initiative to conclude agreements between AmCham and leading institutions of higher learning within the country, setting quotas for referring students for internships during their period of study;
- Expansion of the powers of the International Arbitration Court to resolve disputes with government bodies;
- Antimonopoly issues
- Organization of regular meetings with government representatives;
- Banks customers personal data protection (the stage of this issue consideration by government agencies is being specified now)



AmCham Company Tour to Toyboss



On April 18, 2019, within the framework of the AmCham Company Tours, our members visited the **plant of the manufacturer of quality, healthy and, most importantly, tasty meat products in the Kyrgyz market, TM Toyboss.**

TM Toyboss was established in 2012 and in 2017 a meat processing plant was established in compliance with the FSSC 22000 standard of the food safety management system. In order to produce high-quality products, the plant is equipped with modern technological equipment from the leading global brands. The plant also has a laboratory, where they carry out microbiological, physicochemical and organoleptic tests of the products and the raw materials. In addition, the lab performs sanitary inspections of the production area and the equipment. The products of TM “Toyboss” are certified to meet the requirements of ISO 22000:2005, ISO/TS 22002-1:2009 and FSSC 22000. The plant was certified by the German company TÜV



Thüringen on compliance with the international quality standards for food safety.

In 2017, in the village of Kochkor, TM “Toyboss” opened its first slaughterhouse in Kyrgyzstan. The capacity of the slaughterhouse is 22 tons of live weight per shift. Livestock is purchased from the regions of Kyrgyzstan. The slaughterhouse complies with the legislation of the Kyrgyz Republic and the technical regulations of the Customs Union. Additionally, it is in compliance with the food safety management system and the principles of the HACCP system. During the tour, the participants met the General Director of TM “Toyboss”, Myrzabek Orumbaev, became acquainted with the technology and production process, and tasted some products of the company.

We sincerely thank Mr. Myrzabek Orumbaev and the team of Toyboss for the warm welcome and hospitality and wish further success in Kyrgyzstan and abroad.

Collaboration between AmCham and GRATA INTERNATIONAL Law Firm



American Chamber of Commerce in the Kyrgyz Republic is pleased to announce the launch of a new **collaboration between AmCham and GRATA INTERNATIONAL** Law Firm in the form of a regular Review of Legal News related to business.

The Review will include news related to the legislation of the Kyrgyz Republic, excerpts from Jogorku Kenesh (Parliament’s) readings, EAEU issues, Decrees of the Government of the Kyrgyz Republic, the State Tax Service, and other legal documents.

More detailed information can be found on our website: <https://www.amcham.kg/en/legalnewsjanuaryfebruary/>

<https://www.amcham.kg/en/legalnewsapril/>

LEGAL NEWS REVIEW FROM GRATA INTERNATIONAL LAW FIRM

Draft Law “On Labor Unions of the Kyrgyz Republic” is brought out for public discussion beginning April 12, 2019

A group of Jogorku Kenesh deputies is proposing to specify the rights of labor unions and establish their responsibilities.

According to the explanatory note, an analysis of the activities of labor unions operating in accordance with the Law of the Kyrgyz Republic “On Labor Unions” No. 130, dated October 16, 1998, revealed the presence of a number of problems in their activities. In particular, these include the lack of a unified policy in the activities of labor unions, lack of systematic work of the national association with sectoral, regional and local labor unions, lack of responsibility of labor unions and their members for decisions made, lack of uniform requirements for the charter of a labor union and explicitly defined rights and obligations of labor unions.

In addition, it is being proposed to establish mandatory requirements for the charter of labor unions (the organizational structure and the procedure for forming a labor union, the procedure for participation as a member organization), to specify the rights of labor unions, to establish their responsibilities, which are not explicitly specified in the current edition of the Law.

More detailed information can be found here: <http://www.kenesh.kg/ru/article/show/5204/na-obshtestvennoe-obsuzhdenie-s-12-aprel-ya-2019-goda-vinositsya-proekt-zakona-kr-o-professionalnyih-soyuzah-kr>

Amendments were introduced to the law “On audit activity”

On April 1, 2019, the President of the Kyrgyz Republic Sooronbay Jeenbekov, signed the Law “On Amendments to the Law of the Kyrgyz Republic “On Audit Activities”.

The law was adopted by the Jogorku Kenesh of the Kyrgyz Republic on February 20, 2019.

The purpose of the adopted law is to reinforce the requirements for audit organizations and auditors aimed at improving the efficiency and quality of audit inspections.

The adopted Law introduces amendments to the Law “On Audit Activity”, according to which:

- An auditor shall carry out his/her activities under an employment contract or agreement (contract) as an auditor as part of staff of only one audit firm.
- The minimum size for the charter capital of an audit organization has been established in amount of KGS 100,000 (one hundred thousand som).
- The procedure for certification of individuals wishing to engage in audit activities in the Kyrgyz Republic shall be determined by the Government of the Kyrgyz Republic.

The law shall enter into force upon the expiration of fifteen days after the date of official publication. The law was published in the “Erkin Too” newspaper dated April 5, 2019, #25.

More detailed information here: http://www.president.kg/ru/sobytiya/zakony/13721_vneseni_izmeneniya_vzakon_obauditorskoy_deyatelnosti

New state duty rates have been approved and introduced in the Kyrgyz Republic for filing lawsuits to the courts, notarization, obtaining legal documents and copies of documents from Civil Registry Office

On April 15, 2019, the Prime Minister of the Kyrgyz Republic, M. Abylgazyev, signed the Decree of the Government of the Kyrgyz Republic “On approval of state duty rates”.

Thus, in accordance with Article 139 of the Code on Non-Tax Revenues, Articles 10 and 17 of the Constitutional Law “On the Government of the Kyrgyz Republic”, the Government has decreed to approve the state duty rates in accordance with the annex to the Decree. The Decree shall enter into force on January 1, 2019.

The application containing the actual changes in the state duty rates can be found at the link below. <http://www.gov.kg/?p=131903&lang=ru>

Meeting of Council for Development of Business and Entrepreneurship under the Toraga of JK KR

On April 2, 2019, a meeting of the **Council for Business Development and Entrepreneurship under the Toraga (Speaker) of JK KR** was held under the chairmanship of the Deputy Chairman of the Council, a deputy of JK KR, Mr. Abdyvahap Nurbayev.

During the meeting, Zarina Chekirbaeva, Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, raised questions about the lack of development strategy of the FEZ in the

Kyrgyz Republic, as there is no clear separation of powers between government agencies on the issues of the FEZ.

In this regard, recommendations and the corresponding draft law on introducing amendments and addenda to the relevant regulations need to be developed, expanding opportunities in terms of the development of new types of FEZ through the implementation of clusters of creative and innovative industries.



Exclusive meeting with Victoria Silchenko, a special guest, leading alternative funding expert in the United States



On April 22, 2019 the American Chamber of Commerce in the Kyrgyz Republic held an exclusive meeting for its members with a **special guest, Ms. Victoria Silchenko, Ph.D., a leading alternative funding expert in the United States.**

Dr. Silchenko is an economist turned entrepreneur and adviser, known for being at the forefront of next-generation impact-driven venture financing models in the new digital era. Dr. Silchenko is a prominent voice in the entrepreneurial community focusing on modern capital formation issues, including crowdfunding, venture capital and new tools enabled by blockchain. In the past decade, Victoria has conducted pioneering studies and written research-driven and thought-provocative articles for the Huffington Post, Los Angeles Business Journal, Crowdfund Insider and many others; she has also been featured by numerous industry channels such as Forbes, Equities.com, etc. Dr. Silchenko is the founder & CEO of Metropole Capital Group which she launched in 2004 in Los Angeles, California, to provide strategic and capital formation advisory services.

During the dinner, AmCham members talked about the current business environment in Kyrgyzstan and stressed how important is the cooperation between the



Kyrgyz Government and businesses. Dr. Silchenko spoke about the possible ways to improve the business environment, develop further business processes and underlined the importance of a good team (rather invest in A team with a B idea, or B team with an A idea).

We sincerely thank Dr. Silchenko for her time and informative meeting. Additionally, we express our gratitude to the US Embassy in the Kyrgyz Republic for helping arrange this meeting.

Meeting with the business delegation from South Korea



On April 23, 2019, the American Chamber of Commerce organized a meeting for its members from the construction sector with the representatives from the South Korean delegation. The included such companies as: **NH Networks Co. Ltd., Heerim Architects & Planners Co. Ltd., Overseas Infrastructure and Urban Development Corporation, Kyungpook National University Chilgok Hospital, Dowha Engineering, Hyundai Engineering Co. Ltd.**

We sincerely thank the representatives of the delegation from South Korea, the Embassy of the Republic of Korea in the Kyrgyz Republic and the Embassy of the Kyrgyz Republic in South Korea.



Second round of trainings within the framework of “AmCham Mentors Club”



On April 27 and 28, **the second round of trainings was held within the framework of the AmCham Mentors Club project.**

Trainings were held by Amelia Hagen - TEDx speaker twice, AUCA teacher (courses such as leadership, business communication, personal branding, career skills, designer thinking and

social entrepreneurship). For two busy days, the AmCham Mentors Club participants deepened their skills in **public speaking, time management, and business communications**. At the trainings, guest speakers were mentors of the program: Ainura Koshoeva, HR Director Sky Mobile (Beeline TM) and Martin Naegle, Regional Director of the

International Finance Corporation (IFC). Mentors spoke about the importance of the ability to properly present themselves in terms of their personal experience as an employer.

We sincerely thank the coach and guest speakers for the wonderful training!

USG Alumni Reunion 2019



On April 26, 2019, the American Chamber of Commerce in the Kyrgyz Republic, with the support of the Embassy of the United States of America in the Kyrgyz Republic, held an **Annual Meeting of graduates of exchange programs funded by the US Government**.

The general list of exchange programs includes over 50 programs for high school and university students and professionals. Among them are Future Leaders Exchange Program (FLEX), Global Undergraduate Exchange Program (UGRAD), Hubert Humphrey Fellowship Program, Media Co-Op, SABIT (Special American Business Internship Training), Open World, Summer Work and Travel Program, US-Central Asia Education Foundation Enterprise Student Fellowship Program (US-CAEF), Teaching Excellence & Achievement Program (TEA), TechWomen and many others. At the moment there are about seven thousand graduates of exchange programs funded by the US Government.

The theme of this year's alumni meeting was **"Shaping the Future of Business in the Kyrgyz Republic: Evolution of Entrepreneurship"**. This event was an excellent platform for meeting new and old friends among alumni, establishing new professional

connections, exchanging and sharing business ideas. Over 200 graduates from Bishkek and different regions of Kyrgyzstan attended the Annual USG Alumni Meeting, among them were entrepreneurs who run or plan to open a new business, representatives of government agencies, and the donor community.

The honorary speakers of the Annual Graduates Meeting were **Mr. Donald Lu**, US Ambassador to the Kyrgyz Republic, **Elvira Surabaldiyeva**, Deputy of the Kyrgyz Republic, **Dr. Andrew Kuchins**, AUCA President, and specially invited guests from the US – **Ms. Victoria Silchenko**, one of the leading experts on alternative financing in the US, and **Walter Russell Mead**, publicist and columnist for the Global View in the Wall Street Journal, professor of international relations and humanities at Bard College.

The participants of the event exchanged ideas on launching new businesses, attracting investments and introducing new technologies. Graduates participated in interactive discussions and sessions from prominent businesspersons of the Kyrgyz Republic, including Edil Azhibayev, Founder and CEO picVpic Ltd, Veronika Yurchenko, Head of Attractor Software, Dinara Ruslan,

Development Director Zensoft, Tilek Akhmatov, Director of Digital Development Beeline, Amman Tentiev, Managing Partner of Tech Farm, Umbriel Temiraliyev, Managing Partner of Tredstone Capital Partners, Cholponbek Zhumashukurov, Managing Partner at Highland Capital, Dastan Omuraliev, General Director of Ecoproduct Asia, Zhamilya Imankulova, Founder of Ecomade, Joomart Joldoshev, Founder/Managing Director Jomart & Co, Nazira Beishenalieva, Chairman of the Board of Directors of Asian Bank, Dilbar Ashimbaeva, Creative director DILBAR Fashion House, Kurman Joldosheva, a leading YouTuber, Azim Azimov, Founder of "Media Kitchen" Studio, Daniyar Amanaliev, Co-Founder and CEO of the ololo group of companies.

During the reception, following the official part of the program, the participants had the great opportunity to network and listen to live music from Salt Peanuts.

We sincerely thank all the participants, guests and speakers of the event for their active participation, interesting presentations, useful discussions and inspiration!

The Global Money Week in Kyrgyzstan came to a close



The Global Money Week 2019 held under the slogan “Learn. Save. Earn” took place in Kyrgyzstan from April 8 to April 14, 2019. For the fifth year in a row, FINCA Bank - Kyrgyzstan has taken part in the events devoted to raising the financial literacy of the population.

Within one week, our staff has conducted over 60 trainings in all the regions of the country, with over 1,200 people in attendance.

FINCA Bank is among the Top-3 banks in the rating of banks of



FINCA Bank took the third place in the “Bank of the Year” rating, according to AKIpress News Agency. The financial indicators of our Bank enabled us to be included in the TOP-3 of the best Kyrgyz banks for the third year in a row. This award once again confirms that FINCA Bank is moving in the right direction!

FINCA Bank would like to thank everybody who appreciates our values and aspirations. FINCA Bank would like to thank all its customers and partners. This reward is yours!

Pizza on the menu of Symphony restaurant at Orion Bishkek Hotel



At Symphony Restaurant of Orion Bishkek Hotel you can find authentic pizza to suit any taste: something more traditional like Margarita, or something more exclusive for real pizza lovers, like Orion Special with burrata cheese and tiger prawns / Orion Traditional with fresh mozzarella and pulled yak meat.

More detailed info via phone: 0 312 55 66 66

New CEO of Sky Mobile LLC (TM Beeline)



On April 10, 2019, **Akmal Malaev**, acting CEO of Sky Mobile LLC (TM Beeline), has been appointed as CEO.

Mr. Malaev joined Beeline Kyrgyzstan in November 2015 as CFO.

Prior to joining Beeline Kyrgyzstan, Akmal Malaev held different finance roles in Telecommunications and Construction sectors in Kyrgyzstan and Kazakhstan and worked as auditor at Ernst & Young Almaty for 6 years.

In 2010, Akmal obtained a Certified Public Accountant certificate in the State of New Hampshire, USA, and is currently a candidate for CFA level III.

Bank of Asia held a number of significant events in the framework of Global Money Week



The Bank of Asia took part in the **international campaign Global Money Week** aimed at raising the financial literacy of the population, by simultaneously organizing two major events: the **first Financial Olympiad in Kyrgyzstan called “FinOlimp”**, as the general partner of the project, as well as the “**FinZnaika**” game for schoolchildren and their parents. The Bank employees conducted various trainings and master classes on the benefits of using bank cards, deposit savings, a digital business model and the rational use of existing financial instruments.

Understanding the importance of the issue, especially in the age of information technology and active digitalization, the Bank of Asia has been supporting the facilitation of financial literacy of Kyrgyz citizens for many years.

Reference Information:

FinOlimp is the first Financial Olympiad in the Kyrgyz Republic for students of university departments of economics and young professionals, whose main goal is to identify talented financiers, their training and assistance in subsequent employment.

FinZnaika is a financial literacy game for schoolchildren aimed at educating teenagers and their parents in the field of money and savings.

A 2-day training seminar by DemirBank, with support from ADB's Trade Finance Program (TFP)



DemirBank has been a major player in the banking industry of Kyrgyz Republic for 22 years, offering trade finance products. Since 2000, it has also been a member of different trade facilitation programs developed by major international financial institutions, including the Asian Development Bank (ADB).

On March 30 and April 1, with support from ADB's Trade Finance Program (TFP), DemirBank conducted a 2-day training seminar for its staff, as well as for its existing and potential clients.

The heads of companies engaged in import/export of goods/raw materials/equipment were trained and received unique information on the following topics:

- pre-export and post-import financing with practical examples
- analysis of the sales cycle and calculations for the client
- letters of credit with the possibility of discount
- supply chain financing
- structured trade finance transactions using various products.

The seminar roused the interest of potential

clients in trade and supply chain finance products, and DemirBank has since received applications for consultancy of actual trade finance transactions. The information shared during the workshop is deemed to have critical importance for further expanding of the existing trade and supply chain market in the Kyrgyz Republic, especially for small- and medium-sized enterprises (SMEs).

The training was delivered by Mr. Roger Packham, Consultant of ADB's Trade Finance Program. Mr. Packham has more than 35 years of experience in trade finance with extensive dealings in the Asia-Pacific region. He held senior positions in the world's leading financial institutions, including Deutsche Bank, Citibank, HSBC and ANZ. He is currently an Associate of the Chartered Institute of Bankers in the UK.

Special offer for credit cards from DemirBank

A DemirBank credit card has become more obtainable! Get a credit card (Visa, MasterCard) by August 31 and receive free annual servicing. A credit card is a payment card that allows a customer to purchase goods and services using the Bank's funds within a

credit limit. At the same time, the customer has no need to apply to the Bank for a loan and to confirm the lending purpose - the availability of a credit card already allows you to use the money for your needs.

The benefits of a credit card (Visa, MasterCard):

Favorable terms

Interest-free period for non-cash payment - 35 days. Charge of interest only on the used cash-out amount of the credit limit when cashing funds. Access to funds 24/7 anywhere in the world.

Security

Ability to track cash flow and repayment period via mobile/internet banking. Secure payment on the Internet - when conducting transactions on sites supporting 3D-Secure technology, the card holder is able to confirm each operation with a unique password that ensures maximum security.

Bonus

Ability to create your own VIRTUAL CREDIT CARD via Internet banking and set your individual limit for online purchases. Membership in DemirBank's Discount Club gives you the opportunity to purchase goods and services at discounts up to 50%.

A credit card from DemirBank – afford more!

More detailed information can be obtained on our website www.demirbank.kg, by calling our Contact Center numbers: 2222, 0(312) 610 610/610 613.

Bai-Tushum Bank has launched online orders of Visa Classic and Visa Gold cards



Bai Tushum Bank is pleased to inform you that we have launched **online ordering of Visa Classic and Visa Gold cards**, and now in order to apply for a card, just follow the link www.baitushum.kg/ru/zakaz-karty/ and fill out an application form.

You may order an express card issuance and delivery, which will be carried out within 2 days. Express delivery costs 200 som. Standard issuance will take 5 days, in which case the card delivery will cost 100 som.

It is possible to get the card delivered to our closest office to you, in which case the delivery will be FREE OF CHARGE.

For the time being, this service is available in Bishkek only, but over time we plan to extend the geography of online ordering and delivery to the whole country.

Processing of a Visa card has never been this convenient before!

Visa Classic or Visa Gold card issuance and maintenance fees can be found at this link:
https://www.baitushum.kg/wp-content/uploads/Tarify-VISA-i-limity-izm_russkij_2019-FIZLITSA.pdf

Fifth KPMG Chess Championship in Kyrgyzstan



KPMG Bishkek LLC, a member firm of the KPMG global network of independent firms, is pleased to invite you to take part in Fifth KPMG Chess Championship in Kyrgyzstan to be held with the support of the Chess Federation of Kyrgyz Republic.

The Championship will take place on May 18, 2019, in Bishkek and will traditionally serve as a platform for sharing experience in playing chess and networking with interesting people from amongst the representatives of the business community of Kyrgyzstan.

Arbitration

The tournament will be arbitrated by the Arbitration Board consisting of the Chief Arbiter and two Deputy Arbiters.

The System of conducting the Championship

The Championship will be held in accordance with FIDE blitz chess rules.

The tournament will be conducted in accordance to the Swiss system, in seven rounds, using the “Swiss Manager” computer-based drawing system. Time limit is 10 minutes for each participant through the end of the game, with five seconds added for each move made, starting with the first one.

The terms of participation

Teams having filed in a timely manner duly completed applications, certified by the signature and seal of the First Head, are allowed to participate in the Championship.

More detailed info via phone: 0 312 623380 (ext. 62159).

Green Light — the Best Cisco Partner in Kyrgyzstan

Green Light has been recognized as the Best Cisco Partner in integration of vendor solutions for commercial clients. The “Best Partner of Kyrgyzstan” award was presented to the IT company at the Cisco Summit of Partners in the CIS countries in Chisinau, Moldova.

Cisco is a world technological leader, engaged in “making the Internet better” since 1984. The staff, products and partners of Cisco are helping the society to be connected and to use future digital technologies already today.

During the time of their partnership, Green Light and Cisco have implemented a number of joint projects, including solutions for the American University in Central Asia for the provision of uninterrupted and secure Wi-Fi for its new campus.

“Green Light meets the international standards of customer service. Approaching the experts of Green Light on the issues of licensing and purchasing equipment, we receive the results we dreamed of. The company’s employees are truly experts in the field of IT” — commented Mr. Zarlyk Jumabek uulu, the Director of Operations at AUCA.

*More detailed information on the website:
www.greenlight.kg*



Buy an apartment and win a car with Pro Group Construction Company



ОФИС: г. Бишкек 4 мкр.
ул. Каралаева 26/1
0553 511 577
0772 511 577
0312 511 577

5 МКР

3-х комнатная квартира	Общая площадь: 144,2 м²
2-х комнатная квартира	Общая площадь: 78,0 м²
1-х комнатная квартира	Общая площадь: 40,1 м²

Купи квартиру и выиграй авто



RIA AV Green-Land

Buy an apartment and win a car

MyGenetics DNA test from World Class Bishkek

Your body is unique! General nutritional recommendations are ineffective and sometimes harmful and even dangerous - only personal genetic analysis can tell you what is necessary for your body.

MyGenetics DNA test is a scientifically based recommendation that has a number of advantages:

- Effective and safe weight loss
- Full development of a child from an early age
- Energy and vitality in adulthood
- Improving athletic performance
- Reducing the risk of developing diseases

After testing, you will receive a personal journal about your health - it is an invaluable tool for knowing yourself and your body. The report contains practical recommendations and conclusions, the use of which will allow:

- Create a personal menu based on the needs of the body
- Get rid of discomfort and digestive problems
- To identify hidden or chronic diseases, reduce the risk of their development
- Choose the optimal type of physical activity and training plan

More detailed information via phone: 0312 979667.

All-Inclusive package by Kyrgyz Concept

Kyrgyz Concept introduces a new **“All Inclusive”** package.

When purchasing an air ticket from Kyrgyz Concept, you get a discount on the purchase of additional services.

When purchasing one service:

- VIP Hall - 4000 som (instead of 4200)
- Business Hall - 2700 som (instead of 2800)
- Transfer to the airport - 800 som (instead of 1000)
- Insurance discounts from 5%
- Luggage insurance - 155 som (instead of 205)
- TravelSim - from 9 euros (instead of 15)

When buying two or more services:

- VIP Hall - 3900 som (instead of 4200)
- Business Hall - 2550 som (instead of 2800)
- Transfer to the airport - 700 som (instead of 1000)
- Insurance discounts from 10%
- Luggage insurance - 145 som (instead of 205)
- TravelSim - from 9 euros (instead of 15)

*More detailed information via phone:
+996 312/701/777/557 900 883 or write
retail@concept.kg*

GRATA International in Legal 500 EMEA 2019 rating



Legal 500 has recently released its annual ranking of international law firms Legal 500 EMEA 2019.

GRATA International has made a vast improvement over its last year's results and entered the rankings across 8 jurisdictions – Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Poland, Russia, Tajikistan and Uzbekistan.

In Kyrgyzstan, GRATA International headed the country's legal ranking by making it into the top Tier 1 category. The team of the Bishkek office, headed by Mr. Kanat Seidaliev, was recognized for its impressive pool of international clients, which includes P&G, EBRD and MasterCard. Moreover, the lawyers of GRATA International in Bishkek were commended for their contributions to the work on the assessment and reform of the regulatory environment in Kyrgyzstan and review of the existing capital markets laws, liaising with relevant local authorities to provide supporting documentation for regulatory reform. Mr. Nurlan Kyshtobaev, recognized as one of the leading lawyers in the country, heads the banking and financial practice, with additional expertise in corporate law and infrastructure-related matters. Ms. Elvira Maratova and Mr. Iskender Batyrbekov were named as Next Generation Lawyers.

Apartment building «V» by Premium Development Construction Company



When choosing an apartment, owning comfortable housing while living in a well-developed neighborhood of the city, where all your needs are nearby, is one of the important landmarks for the resident of a modern city. All these components are successfully combined in a new project by "Premium Development" company.

Dear Friends, we are currently getting ready to launch it. It is an apartment building of "comfort" class, with a non-trivial name "V".

Apartment building "V" is housing that combines architectural solutions in the classical style and modern concepts of comfort. The

building is designed to consist of 1, 2, and 3-room apartments ranging from 38.5 to 113.19 m², and to have thoughtful and modern layouts.

A well-developed social, shopping and entertainment infrastructure of the downtown will ensure your active and carefree life.

The "V" apartment building is a new space for a comfortable life. Soon the company will announce the start of sales. Stay tuned to the news!

More detailed information via phone: 0312 88 88 11, 0779 88 88 11

Lex Law Firm was included in the international ranking of the largest law firms by Legal 500



As a result of analysis of the capabilities of law firms across the world, as well as interviewing tens of thousands of clients, **LEX Law Firm was included in the “LEGAL 500” international ranking.**

LEGAL 500 is one of the world’s most prestigious ranking systems in the field of legal services. For 32 years, Legal 500 has been analyzing the capabilities and assessing the strengths of law firms throughout the world in over 150 jurisdictions.

LEGAL 500 recognizes and rewards the best lawyers by means of the series of GC Powerlist and The Legal 500 Awards.

GC Powerlist is the latest research of the LEGAL 500 (in cooperation with Legal Business, GC Magazine and In-house Lawyer), which takes into account the internal legal function and recognizes the best corporate lawyers.

The assessments and ratings are based on independent analyses, conducting surveys of the law firms, and interviewing their clients and partners.

One of the main goals of the research is to provide objective information concerning the state of the global legal services market and to identify the leading players and key experts.

Announcement from Crown Agents



The global market of organic products reached approximately \$100 billion, and it should triple by 2024, according to Zion Market Research analytical agency. The prospects for the sector are also reflected in the continually growing demand for organic products and high profitability: here it is 80% higher than in the traditional agriculture. Such data are publicized by the Research Institute of Organic Agriculture (FiBL).

In Central Asia, the introduction of a traceability system and the identification of key control points for product monitoring can become a driver for the development of the organic crop sector. This mechanism will ensure quality control and product safety and will increase the confidence of supervisory authorities and consumers not only in the regional but also in the global market.

The Crown Agents company has conducted a research on the prospects of introducing track & trace system in agriculture and particularly in the market of organic products. These studies will be published on Crown Agents’ website www.crownagents.com and on Crown Agents in Central Asia Facebook page in May 2019.

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



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