

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



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BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

SOCIAL MEDIA



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The Delegation of the American Chamber of Commerce participated in the AmCham Regional Business Tour in Uzbekistan



The delegation of the American Chamber of Commerce, representing companies such as Dos Credobank OJSC, Nova Clinic LLC, Doctor Amatov LLC, and Kanda Central Asia, participated in the Regional Business Tour organized by AmCham in Uzbekistan, held from May 1st to May 4th as part of the Regional AmCham Network initiative.

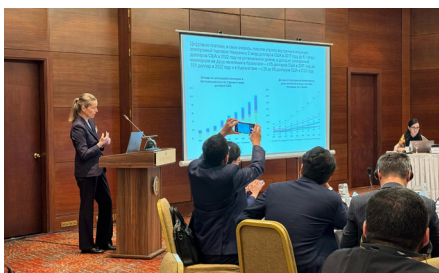
The tour program included participation in the Tashkent International Investment Forum 2024, a B2B reception for chamber members, and a business breakfast on the topic "Investing in Women's Entrepreneurship: Balancing Profit and Social Responsibility."

The Tashkent International Investment Forum 2024 is one of the significant events not only for Uzbekistan but also for the region as a whole. Its program traditionally includes a plenary session at the level of the head of state, over 50 expert discussion meetings, including panel sessions, round tables, and B2B negotiations.

Participants had the unique opportunity to explore new trade markets, meet potential investors, and establish new business partnerships with representatives of the private sector in Uzbekistan and Tajikistan for new regional agreements.

This tour is carried out within the framework of the Regional AmCham Network Initiative project with the support of USAID FGI.

The Central Asia Regional Digital Trade & Women's Economic Empowerment working groups took place



AmCham Team took part in the Central Asia Regional Digital Trade & Women's Economic Empowerment working groups held in Almaty, Kazakhstan on May 13-14, 2024. The event was organized by CLDP (Commercial Law Development Program) and the US Department of Commerce, focusing on cross-border electronic payments and digital trade policy in Central Asia.

Representatives from governments, business associations, and the private sector across Kyrgyzstan, Kazakhstan, Uzbekistan, Tajikistan, and Turkmenistan participated in the working groups. They collaborated on developing policy recommendations for electronic payment compatibility, proposing inclusive digital trade policies, and fostering public-private dialogue.

Throughout the meeting, CLDP, in partnership with USAID's Future Growth Initiative, presented findings from a payment compatibility assessment in Central Asia, pinpointing areas for improvement.

Following the assessment, participants of the working groups-initiated discussions on specific feedback and proposed initiatives for policy changes in each of the five countries. They also worked on devising measures to promote the development of digital commerce and economic empowerment in Central Asia.

The Regional AmCham Network Initiative in Almaty, Kazakhstan



Within the Regional AmCham Network Initiative 2.0, with the support of the USAID Future Growth Initiative, a delegation from AmCham Kyrgyzstan participated in a Regional Tour to Almaty from May 13-16. Participants of the second regional tour of the Regional AmCham Initiative joined the Central Asia Trade Forum (CATF). Within the framework of the tour, business delegations from AmCham Kyrgyzstan, AmCham Uzbekistan, and AmCham Tajikistan also participated.

The Regional AmCham Network Initiative aims to enhance collaboration, entrepreneurship, and trade policies in the region, gathering over 300 business and government representatives from Asia, Europe, the Middle East, Great Britain, and the USA.

Representatives from the AmCham Kyrgyzstan Business Delegation included such companies as:

- Commercial Bank KSB
- Park Hotel LLC
- FOX Hospitality Group”

The 13th CATF was set to concentrate on expanding the conventional boundaries of regional trade by delving into the potential, challenges, and innovations that would shape the future of trade in the Central Asia Region. The forum actively explored new trade markets, identified opportunities within value chains, discussed the digitalization of customs and logistics, and delved into various aspects of trade regulation, including regional trade agreements (RTAs), World Trade Organization (WTO) standards, harmonization, and other relevant standards.

The trade exhibition, running concurrently with CATF, featured 40 companies from Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan. In partnership with Kazakhstan’s Ministry of Trade and Integration and Almaty Chamber of Commerce and Investment, it showcased agricultural, textile, apparel, and food products. The pre-matched B2B session ran in parallel to the exhibition.

On May 15, 2024, the 11th Regional Meeting of the National Trade Facilitation Committees (NTFCs) of Central Asian countries took place during the Central Asian Trade Forum. Executive authorities from five partner countries overseeing customs, transport, phytosanitary, and veterinary border control, along with private sector representatives, participated.

AmCham Kyrgyzstan, AmCham Uzbekistan, and AmCham Tajikistan signed a Memorandum of Understanding (MoU) with European Business Association of Kazakhstan (EUROBAK)



AmCham Kyrgyzstan, AmCham Uzbekistan and AmCham Tajikistan signed a Memorandum of Understanding with European Business Association of Kazakhstan (EUROBAK) within the regional business tour to Almaty on May 15, 2024, supported by the USAID FGI.

The Memorandum of Understanding is a declaration of partnership that will ensure promotion of economic growth, business development, and cross-border cooperation in the region by sharing the knowledge, information, best practices and market insights as well as organizing joint events, conferences, seminars, and trade missions.

A mini-football tournament was held among members and partners of the American Chamber of Commerce



On May 25, 2024, a mini-football tournament was held in Kant at the "Abdysh-Ata" sports complex among the members and partners of the American Chamber of Commerce in the Kyrgyz Republic.

Sixteen incredible teams participated in the tournament:

- NSK
- LLC "Tooashkan"
- Baker Tilly
- Kyrgyz Concept
- LLC Saratan



- LLC Nurzaman
- Borusan Cat Kyrgyzstan
- Demir Bank
- Hyatt Regency Bishkek
- Beeline
- Bank of Asia
- LLC "Mobile Solutions"
- LLC Food Dream (TM KFC)



- KICB
- KSB Commercial Bank
- Park Hotel

This tournament was aimed at fostering unity and enhancing corporate spirit.

During the tournament, a special show program was provided for the teams and their supporters, including performances by animators for children, games hosted by an emcee, delicious snacks from Sierra, and drinks from the "Abdysh-Ata" company.



We express our gratitude to each team for their participation in the tournament and the positive atmosphere. According to the results of the tournament, the fourth place was taken by the team from LLC "Tooashkan". The third honorable place was taken by the team from Demir Kyrgyz International Bank JSC, the second place by the team from Beeline,



and the winner of the tournament was the team from LLC Food Dream (TM KFC).

The "Best Player" of the tournament was Nursultan Tokebayev from LLC Food Dream (TM KFC), the "Best Goal" was scored by Bekzat Tarykchiev from Demir Kyrgyz International Bank JSC, and the "Best Goalkeeper" was Amantur Salamатов from LLC Food Dream (TM KFC).

Our sincere congratulations to the winners of the tournament!



We express our immense gratitude to our partners: the general partner Abdysh-Ata and the official partners LLC Food Dream (TM KFC), LLC "Adal Azyk" (TM "Toyboss"), and LLC Pena for their support in organizing this tournament, providing valuable prizes, and consistently supporting our Chamber's initiatives!



A training session on “Intrapreneurship: How to Harness the Potential of Employees for Business Development”



On June 11, 2024, AmCham members participated in a training session dedicated to the topic of “Intrapreneurship: How to Harness the Potential of Employees for Business Development”. The leader of the training became Valeriy Grishin, Director of Development at Devcit Acceleration, TOT trainer, and product approach expert.

During the training, participants actively discussed effective methods for organizing a system to identify and develop internal entrepreneurs within the company. Key aspects were explored, such as motivating and incentivizing employees, creating a conducive environment for innovation, as well as methods for evaluating and supporting initiative-driven employees.

As emphasized during the training, intrapreneurship is a powerful tool for the development of large companies in the rapidly changing world. Enterprising employees can become a key asset, capable of creating new products, testing cutting-edge business models, and implementing innovations.

The American Chamber of Commerce expresses gratitude to Valery Grishin for the valuable knowledge and practical recommendations that participants gained from this training, as well as to the members of the Chamber for their participation.

The 10th annual CAMCA Regional Forum



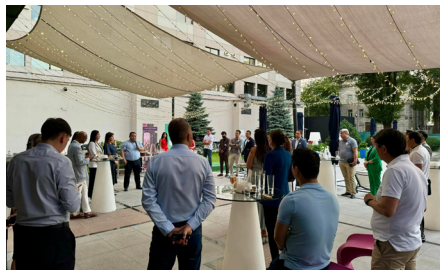
On June 12-13, 2024, the 10th annual CAMCA Regional Forum took place in Bishkek, Kyrgyzstan, where the American Chamber of Commerce acted as a partner.

The CAMCA Regional Forum provides a unique opportunity to engage with leaders from the CAMCA region, as well as to obtain firsthand information about its development. The forum hosted over 70 high-level speakers from various countries within and outside the region, as well as more than 250 participants from 22 countries.

The theme of the 2024 CAMCA Regional Forum was «CAMCA’s Way Forward: Advancing Through Innovation and Strengthened Intra-regional Ties.» This theme was explored through plenary discussions, interviews, and roundtable sessions.

The CAMCA (Central Asia-Mongolia-Caucasus-Afghanistan) Regional Forum is a non-political and non-partisan Forum established to promote region-wide discussions on means of advancing economic growth and development in the 10 countries of the region: Afghanistan, Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Tajikistan, Turkmenistan and Uzbekistan.

AmCham networking event "CEO Night"



On June 14, 2024, as part of AmCham events, the networking event «CEO Night» was held. The gathering brought together top managers and founders of companies, serving as an ideal platform for informal networking and business connections among members of the «Platinum» category (A).

Throughout the evening, guests enjoyed the opportunity to expand their business networks in a relaxed atmosphere, discuss collaboration prospects, and learn more about their partners. The event also marked a significant increase in the number of members in the «Platinum» category (A), underscoring AmCham's growing importance and influence in the region.

We extend our heartfelt gratitude to all participants for their contribution to the development of our chamber. In the upcoming year of 2024, we will continue our mission of supporting and strengthening business relationships, and we look forward to your active participation in our events and projects.

Thank you for a delightful evening, and until we meet again at AmCham Kyrgyzstan!

Meeting took place between the banks of Kyrgyzstan and a delegation from the U.S. Department of the Treasury



On June 25, a meeting took place between the banks of Kyrgyzstan and a delegation from the U.S. Department of the Treasury, headed by Acting Deputy Assistant Secretary Warren Ryan.

During the meeting, measures being taken to avoid the negative consequences of international sanctions for the banking system of the Kyrgyz Republic were discussed.

At the end of the meeting, both parties expressed their readiness for further productive cooperation.

Business Tour in the USA: Washington D.C. and New York for the AmCham Business Delegation



A business delegation from the American Chamber of Commerce in the Kyrgyz Republic has arrived in the United States to participate in a business tour of Washington, D.C., and New York City from June 21 to June 30, 2024.

The program is attended by representatives of Kyrgyz companies: Amanat Asia LLC, Nurzaman Construction Company, Alliance Alтын LLC, OJSC Bakai Bank, the construction company “Rayan Building”, and Jashylcha LLC.

On June 23, 2024, the SelectUSA Investment Summit began, with our delegation participating. The SelectUSA Investment Summit is the highest profile event in the United States aimed at facilitating business investment by bringing together thousands of investors, companies, economic development orga-



nizations (EDOs), and industry experts to make deals happen.

On June 24, 2024, the plenary sessions featured U.S. Cabinet officials, including U.S. Department of Energy (DOE) Deputy Secretary David Turk, United States Department of Defense Deputy Secretary Kathleen Hicks, and U.S. Department of Labor Acting Secretary Julie Su. Additionally, U.S. Governors and Chief Executive Officers from key U.S. industries participated.

The delegation also participated in the SelectUSA exhibition, where they explored booths presented by economic development entities, service providers, industry experts, and international technology startups.

On June 24, 2024, as part of AmCham business tour in the United States, the delegation of the American Chamber of Commerce in the Kyrgyz Republic, together with representatives from AmCham Uzbekistan, met



with the representatives of the U.S. Chamber of Commerce.

During the meeting, parties discussed various opportunities for enhancing bilateral trade and investment. They agreed to continue working together to foster stronger economic ties and support business development initiatives between countries.

Within the AmCham business tour, the AmCham Kyrgyzstan delegation met with James Golsen, Deputy Director General of the U.S. Commercial Service at the International Trade Administration (ITA). The meeting also included participants from Uzbekistan, Kazakhstan, and Armenia.

The purpose of the meeting was to demonstrate support from a high-ranking representative of the U.S. Department of



Commerce and to provide companies with the opportunity to connect with colleagues from different countries.

On June 27, 2024, a business delegation from the American Chamber of Commerce visited the Brooklyn Chamber of Commerce and met with Mr. Randy Peers, President of the Brooklyn Chamber of Commerce. During the meeting, Mr. Peers presented Brooklyn as the most populous borough of New York City, highlighting its rich potential for business development and investments.

He shared the mission and values of the Brooklyn Chamber of Commerce, emphasizing its significant role in advocating for business interests in the city for over a century. A key focus was on discussing the Chamber's events aimed at stimulating economic growth and protecting the interests of entrepreneurs.

Following the visit to the Chamber of



Commerce, our delegation had a tour to the NewLab office, which serves as a hub for innovation and is home to over 250 startups. Here, we observed a dynamic community of entrepreneurs and investors working in advanced technologies in energy, mobility, and materials.

Additionally, the delegation visited BioBAT, a unique partnership between the SUNY Research Foundation, Downstate Medical Center, and the New York City Economic Development Corporation. The BioBAT tour showcased an innovative approach to developing and commercializing biotechnologies, actively supporting the advancement of medical and scientific research in the region.

The AmCham delegation visited the office of the leading next-generation brokerage



company 3.0 — SERHANT. Founded during the global pandemic, SERHANT has established itself as an innovative leader in the real estate market by applying advanced approaches and technologies, including the development of the SERHANT platform.

During the visit, the delegation met with Ms. Marsha B. Murphy, a Licensed Real Estate Salesperson representing the SERHANT team. Marsha specializes in development, redevelopment, and value-add acquisitions and is in the process of securing investment properties all over the US.

The delegation also met with representatives from Andersen's office. Andersen is known for its highly qualified tax consulting services for international companies. During the meeting, current issues related to the classification of legal entities and taxation were discussed, which proved to be very informative and useful for the delegation members.

A trip to Poland took place to participate in the “USAID Economic Development, Governance, and Enterprise Growth project (EDGE)”



The American Chamber of Commerce, represented by Deputy Executive Director Altnai Asanova, participated in the “USAID Economic Development, Governance, and Enterprise Growth project (EDGE)” event held in Poland from June 24-28, 2024. This event, organized under the USAID EDGE Investment Transparency Activity (ITA) program with support from USAID FGI (Enterprise and Business Environment Development), brought together Investment Promotion Agencies (IPA) from the Western Balkans, Caucasus, Eastern Europe, and Eurasia regions.

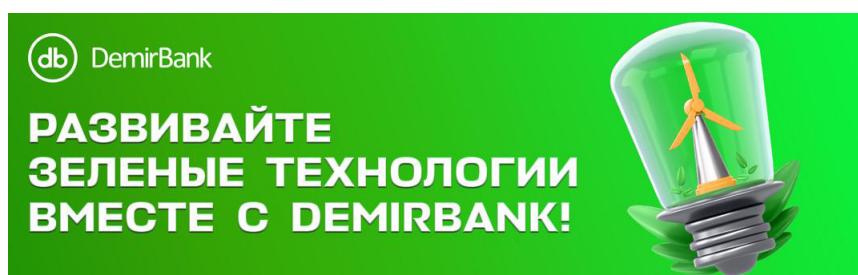
The event included representatives from IPAs of Albania, Armenia, Bosnia and Herzegovina, Kosovo, Montenegro, and

Serbia, as well as business association leaders from Kyrgyzstan, Uzbekistan, and Kazakhstan. The purpose of the trip was to deepen understanding of successful practices in Foreign Direct Investment (FDI) and to exchange experiences on investment policy and stimulation.

Participants engaged in expert presentations, discussions on current FDI trends and international best practices, as well as interactive sessions with experts and fellow participants. The program also featured visits to technology parks and business zones, along with meetings with key partners supporting the development of FDI.



DemirBank continues lending to green economy - KyrSEFF III programs



DemirBank continues lending under the Green Economy Financing Program in Kyrgyzstan - KyrSEFF III.

This program provides for financing projects aimed at improving energy efficiency and introduction of environmentally friendly technologies.

The terms of lending are as follows:

Types of investments:

Small investments: from 5,000 to 300,000 USD or equivalent in KGS

Large investments: from 300,001 to 1,000,000 USD or equivalent in KGS

Loan term: 24-60 months

KyrSEFF - Housing sector:

- Multifamily housing
- New housing

KyrSEFF - Business

- Industry and commercial sector
- Equipment suppliers and installers
- Investments in renewable energy

Interest rates:

Up to 100,000 USD: 15.0% or 23.0% equivalent in KGS

100 001 – 200,000 USD: 14.0% or 22.0% equivalent in KGS

200 001 – 300,000 USD: 13.5% or 21.5% equivalent in KGS

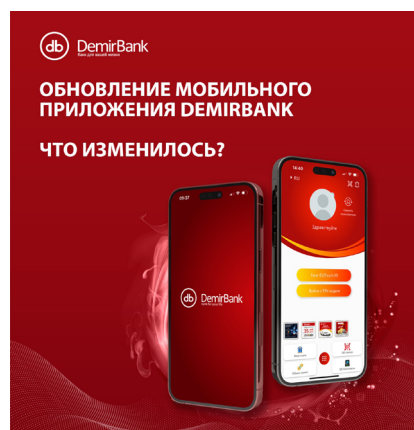
300 001 – 600, 000 USD: 12.5% or 20.5% equivalent in KGS

600 001 – 1,000,000 USD: 12.0% or 20.0% equivalent in KGS

KyrSEFF grants: up to 15% of the loan amount.

For more detailed information, please, contact the specialists at Demir-Bank Contact Center: 2222, +996 (312) 90 90 60.

One-click payments, subscription management and 8 more new features of DemirBank mobile app - What else do you need to know?



Stylish design, one-click payments, subscription management system and more - this is all about the new design of DemirBank mobile application!

Benefits of the new version:

- Instant access to balance, payments and transaction history
- Cash withdrawal and transfers by QR code without a card
- Managing VISA card subscriptions
- Credit card Payment
- New color solutions in the interface
- All services on one screen of your smartphone

Make payments by QR code without physical presence of the card, it is enough to have a smartphone with you:

- Pay for goods and services in stores
- Transfers to any bank card
- Transfer by phone number
- Cash withdrawal at the Bank's ATMs

Exclusive option - Manage subscriptions:

Do you have subscriptions to channels, apps, websites where your account is linked to? Now you can control them 24/7:

- Connect/disconnect subscriptions
- Suspend/renew them
- Control the flow of funds 24/7

Face-ID/ Touch-ID

You do not need to enter your password every time you log in to the mobile application, just install biometric authentication for fast and secure login.

Dear customers, download the updated version of the application from our Bank and use the functionality of full-fledged banking in your smartphone.

The updated version of DemirBank mobile banking is available both on Google Play and App Store.

Payment by QR code via DemirBank application - fast, convenient, safe



ПЕРЕВОДЫ ПО QR-КОДУ НА КАРТУ ЛЮБОГО БАНКА



Have you entered your favorite store and found out at the cash register that you forgot your bank card and you don't have enough cash? In order not to let you go without a purchase, the seller immediately offers you an alternative - to pay by QR code. DemirBank will tell you how to pay easily and quickly, without the physical presence of a bank card.

QR payments is a two-dimensional barcode, which contains payment data necessary for making payment for goods or services. In simple words, it is one of the ways of non-cash payment, where the seller does not need a terminal and the buyer does not need a card. The payment transaction takes place using a smartphone through DemirBank's mobile application. Thanks to this technology, it is possible to make any purchases and services, from grocery shopping to restaurant services and more.

3 reasons why it is convenient to pay via DemirBank app

- **Payment in a few seconds.** All you need to do is scan a QR code and enter the payment amount in the mobile application. Your phone reads the QR code, and the money transfer will take place instantly, which is much faster than a transfer by phone number or card.
- **Payment by QR is available for everyone,** regardless of what model of smartphone you have. The most important thing is to have DemirBank mobile application.
- **High security.** In case of loss of your phone, where the application of our bank was installed, attackers will not be able to get your funds easily. DemirBank has taken care of your finances and offers 2 types of biometric authentication - Face-ID/Touch-ID.
- **Another very important highlight** - DemirBank customers can make not only payments by barcode, but also cash out or replenish funds at ATMs. You don't need to look for a bank card in your wallet among dozens of other cards and business cards, and also be afraid of forgetting your card at the ATM, it is enough to point the camera of your smartphone at the QR code and make the necessary operation.

2 options of payment by QR code

DemirBank offers 2 ways of payment by barcode for the convenience of its customers:

Option 1: With logging in to mobile banking. There is a QR icon at the bottom of the main screen. Use it to scan the required barcode.

Option 2. Using the phone camera point at the proposed QR code, then go to the DemirBank mobile application. Then enter the transfer amount and confirm the transaction.

It is important to note that not so long ago DemirBank has updated its mobile application, making it even more convenient and functional. New color schemes, friendly interface, and more features in DemirBank mobile banking.

Download the updated version of the application and use the functionality of full-fledged banking in your smartphone. *The updated version of DemirBank mobile banking is available both on [Google Play](#) and on [App Store](#).*

Coca-Cola is the general partner of the International Issyk-Kul Marathon within the SCO



On May 4th, on the shores of Lake Issyk-Kul, the SCO International Marathon "Run the Silk Road" took place. Coca-Cola's Bonaqua brand has been supporting this sporting event for 6 years. More than 3,000 athletes from 22 countries participated in the marathon, with 100 athletes completing the full marathon distance of 42 kilometers.

The competition program included a full marathon of 42.195 kilometers, a half marathon of 21.0975 kilometers, as well as races of 10,000 meters, 3,000 meters, and children's races.



Coca-Cola aims to create an inclusive environment within the company and in society, making the participation of 77 para-athletes in various distances particularly significant. The marathon attracts both professionals and amateurs annually.

The company also ensured the marathon carried an environmental message by organizing waste collection and sorting. This year, 108 kilograms of plastic waste were collected and sent for recycling after the marathon.

The Issyk-Kul Marathon is one of the largest sporting events in the region and is the only one in Central Asia with international qualification. According to Samat Toktonaliev, Deputy Director of the Department of Physical Culture and Sports of Kyrgyzstan, the marathon has been licensed to be part of the Olympic Games, Asian Games, World Championships, and holds the label of the World Athletics Association.

Employees of Coca-Cola İçecek Kyrgyzstan (CCI Kyrgyzstan) also actively participate in the marathon. This year, 70 company employees completed the marathon. It's worth noting that this sporting event is dedicated to the memory of Satymkul Jumanazarov, the bronze medalist of the XXII Olympic Games.

Coca-Cola continues its greening efforts in Bishkek



On April 30, 2024, employees of Coca-Cola İçecek Kyrgyzstan (CCI Kyrgyzstan), together with staff and students from Kyrgyz-Turkish Manas University (KTU Manas), planted an additional 300 trees in the Coca-Cola Memorial Forest located on the university campus. This year's event was dedicated to Earth Day, celebrated globally on April 22nd. Eco-volunteers planted 100 wild almond saplings, 50 walnut trees, 80 Tian Shan spruces, and 70 Crimean pine saplings. The selection of tree species is carefully overseen by professors from KTU Manas' Faculty of Agriculture to ensure they thrive, contribute to soil fertility, and conserve water.

This initiative is part of Coca-Cola's sustainable development strategy aimed at greening public spaces and creating a favorable microclimate. The greenery helps produce oxygen and regulate air temperature, thereby improving the microclimate in Bishkek. Additionally, tree planting contributes to water resource replenishment.

"Our company places great emphasis on environmental issues. We actively engage in recycling our packaging, support various eco-startups, and back projects aimed at water conservation in agriculture and providing clean drinking water in remote areas. The tree planting project with Manas University is long-term and focuses on achieving the highest tree survival rates. As a result, the city will benefit from new 'green lungs,' and nearby residents will enjoy a wonderful park for strolls and relaxation," shared Alexandra Akkerman, Director of Coca-Cola's Government and Public Affairs in Central Asia and the Caucasus.

The "Coca-Cola Memorial Forest" was officially opened in 2022 by CCI Kyrgyzstan and KTU Manas, with a total of 1,050 trees planted on the university campus over the course of two years. Participants in this year's event had the opportunity to see previously planted trees that have grown and matured. The university ensures timely care and watering of the trees as part of its commitment to the project.



The winner of the “Olympic Gold together with VISA and Optima Bank” campaign is going to Paris!

OJSC “Optima Bank” and VISA international payment system proudly announce the end of the unique campaign “Olympic Gold”.

From March 18th to May 27th 2024 Optima Bank clients had the opportunity to a compete for a trip to Paris and take part in a campaign.

Optima24 mobile application became the first financial application in Kyrgyzstan that successfully implemented gamification in the form of a quest for weekly tasks. As part of the “Olympic Gold” campaign, users completed daily tasks, participated in quizzes and competed for medals.

The winners of the campaign's initial stages were awarded with gadgets, travel gift certificates and other exclusive gifts.

Finally, on June 5th, at “Jannat Regency Hotel” awarding ceremony took place with the main prize - trip to Paris to the Summer Olympic Games 2024.

The finalists of the campaign were:

1st place: A trip for two to the Summer Olympic Games 2024 in Paris - Andrey S;

2nd place: iPhone 15 Pro Max - Samyibek U;

3rd place: Sony PlayStation 5 - Ainura Sh.

The prizes were awarded by the athletes - ambassadors together with the Bank's managers and VISA representatives. The event was opened with a speech and congratulations to the finalists by the First Deputy Chairman of the Board of OJSC “Optima Bank” Izmukhanov Adal, who thanked all the participants, highlighting their achievements.

As an official partner of the Olympic Games 2024, “Optima Bank” continues to support the Olympic movement even after the campaign's conclusion. Bank will also continue to conduct additional activities and initiatives related to the Olympic Games and will continue to support Kyrgyz athletes competing at the Olympic Games in Paris.

Bai Bol deposit in RUB from Doscredobank – 11% per annum

In conditions of instability of financial markets, it is important to choose a reliable way to preserve and multiply your savings. Doscredobank offers you an optimal solution – Bai Bol accumulative deposit in rubles with an attractive rate of 11% per annum.

Bai Bol Deposit in rubles from Doscredobank is a reliable way to multiply your savings and secure them. The rate of 11% per annum, the possibility of monthly replenishment and deposit protection by the Deposit Protection Agency make this deposit an ideal choice for those who value stability and confidence in the future.

Open Bai Bol deposit in Doscredobank today and start multiplying your savings with confidence in their reliable protection.

Call-center: 8686

Doscredobank delights children on jailoo!



The 1st of June was a special day for us. On this day, Doscredobank team visited the **Development Centre on Jailoo in Kara-Suu village, Leilek district, Batken region**. We presented the children with stationery worth 100,000 KGS, and the light of joy and smiles on their faces was the most sincere reward for each of us.

These moments remind us how important it is to share kindness and care. We believe that together we can make the world a brighter and kinder place. Join us in doing good deeds and helping those in need.

Best wishes,
Doscredobank

"Together we will win!" On 5 June, a chess tournament was held in the children's oncology department!



In honor of Children's Day, the Chess Federation of the Kyrgyz Republic organized this special tournament and Doscredobank was proud to support this event.

Our little heroes showed incredible fortitude and strategic thinking. May each of them be healthy and happy!

We are happy to be part of this important event and hope that such initiatives will bring joy and inspiration to our children.

Opening of Kurshab new savings bank

The solemn opening of Kurshab Savings Bank was held, which is located at the address: 85 plot., Central Market Street, Kurshab village, Uzgen district, Osh region

In the branch you can use the full range of services and products of the bank:

- Sending / receiving money transfers
- Opening of bank cards
- Receipt / repayment of loans
- Opening / replenishment of deposits
- Currency exchange
- Issuing loans
- Account opening and other services

Working hours:

Monday – Friday: 08:30 A.M. – 04:30 P.M.

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The University of Central Asia Naryn Campus Celebrates its Fourth Graduation



The University of Central Asia's (UCA) Naryn campus celebrated the graduation at its School of Arts and Sciences at an elegant ceremony in Naryn on 15 June. Over 250 guests gathered to congratulate the 26 bright men and women who graduated majoring in Computer Science and Media and Communications. Guests included parents and friends of the graduates, local community members, members of UCA's Board of Trustees, and university staff and faculty. A simultaneous graduation ceremony was held at UCA's campus in Khorog, Tajikistan where 27 students graduated majoring in Earth and Environmental Sciences, and Global Economics.



The Chief Guest at the Naryn event was Ms. Dogdurkul Kendirbaeva, Minister of Education and Science of the Kyrgyz Republic. The Minister thanked the University's Founder His Highness Prince Aga Khan for establishing UCA that is imparting exceptional education, a "golden key, a rare opportunity". The Minister asked the graduates to "fly high, reach great heights, and return. Never forget your country, as you are needed here. Your success should contribute to the development of Kyrgyzstan and humanity". The Minister also encouraged the graduates to be critical thinkers and work for global peace and stability, especially in the areas of water conservation, poverty alleviation, and environmental protection.

Princess Zahra Aga Khan, UCA Trustee, delivering a virtual address, congratulated the graduates and also conveyed the wishes of UCA's Chancellor, His Highness the Aga Khan. Princess Zahra thanked UCA's faculty, staff, parents as well as donors, volunteers and partners across the globe. She also thanked UCA's Founding States (Kyrgyzstan, Kazakhstan, and Tajikistan) for having



created the "enabling environment in which the University continues to thrive". Princess Zahra encouraged graduates to "play a central role in fostering a vibrant and more inclusive global knowledge society" and asked the graduates to retain a "life-long commitment to learning". She also encouraged graduates to consider UCA's School of Professional and Continuing Education, which has trained some 250,000 learners in Central Asia, as they continue their educational journeys.

The Valedictorian, Kyzzhibek Zhanibekova from the Kyrgyz Republic, received this distinction in recognition of her excellent



academic standing and leadership skills. Kyzzhibek Zhanibekova has also been a recipient of the prestigious award for academic excellence from the President of the Kyrgyz Republic. In her address, she spoke of how "UCA taught us to be attentive and thoughtful, to see beyond the challenges, to turn challenges into opportunities, and above all to share".

Mr. Ali Velshi, Chief Correspondent of MSNBC and former anchor and correspondent for Al Jazeera and CNN, delivered the keynote address. He called the UCA students "bright, curious, and hardworking" and exhorted the graduates to make it their mission to dedicate themselves in the "service of others...Choose to make things better for those around you, and you will make things better for the world. Start with small acts. With each small success, you will get stronger and better able to solve bigger problems".

Dr. Shamsh Kassim-Lakha, Chairman UCA's Board of Trustees highlighted that "UCA's mission is to cultivate inspired and ethical



leadership to drive positive change" and went to share three essentials of leadership: "an ethical framework, empowering others, and self-reflection, and adaptability". Dr. Christopher Gerry, Acting Rector of UCA, also made remarks.

Speakers at the graduation also emphasised UCA's and the Aga Khan Development Network's current and future initiatives as part of a long-term vision to transform Naryn into a modern university town capable of thriving in the knowledge society age.

The event highlighted UCA's contribution to human capital development in the Kyrgyz



Republic and broader Central Asia. Many UCA graduates have been admitted, several on full scholarships, to internationally recognized universities including Brown, Duke, Michigan, University of Toronto, Simon Fraser University, University of Cambridge, and National University of Singapore. Graduates who have chosen employment have secured decent jobs and are using their knowledge in fields such as economy, environment, technology, and society to contribute to the economic prosperity and sustainability of the Kyrgyz Republic.

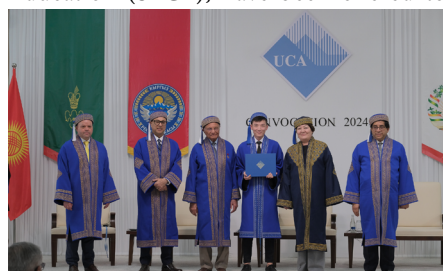
UCA's commitment to rigorous quality standards is exemplified through its academic partnerships with leading international universities, including the University of Cambridge, the University of Toronto, Simon Fraser University in Vancouver, and the University of Technology Sydney.

UCA admits students based on both academic excellence and their potential to be the future leaders without regard to their financial background by providing substantial scholarships.

About UCA

The Government of the Kyrgyz Republic is one of the founders of the University of Central Asia and President Sadyr Japarov is a Patron of UCA. Of the 26 bright students graduating today from the Naryn campus, 10 are from Kyrgyzstan, and of those 4 are from Naryn. UCA is amongst the few universities globally that focus on improving the quality of life of mountain communities.

UCA's employability-driven courses, through its School of Professional and Continuing Education (SPCE), have been offered to



over 46,000 learners in Kyrgyzstan, with 36,000 of them from Naryn. Over 50% of these learners are women. These courses in English language, business, technology, and entrepreneurship have led to employment, enterprise creation, career advancement, and job opportunities, supporting the efforts of the Government of the Kyrgyz Republic in promoting youth employment, entrepreneurship, and innovation. SPCE operates learning centres in Naryn and Bishkek and has started a continuing education centre at Osh State University and a similar centre is planned at Talas University. In collaboration with local schools, SPCE has also established



outreach activities in Naryn, At Bashy, Talas, Jalalabad, and Osh.

UCA's cutting-edge research on complex topics such as food and water security, glaciers and permafrost, urban development, and climate change is helping to enhance the resilience of Central Asia's mountain societies and its many smaller towns and cities. UCA is planning to launch, in 2025, a new international standard master's programmes in the field of Sustainable Development.



“Ecolibris” from Enactus KEU: Environmentally friendly tableware created by people with disabilities



In response to the global problem of plastic pollution, the “Enactus KEU” team of SRU KEU named after M. Ryskulbekov launched the “Ecolibris” project. The initiative is aimed at creating eco-tableware from oat bran, involving people with disabilities in the process.

As part of the project, the team has partnered with the PO “Nazik Kyz” and the “New Age - Public Foundation”, as well as started cooperation with KantAmericanCorner and the “Efrat” Public Foundation. Training sessions on the production of eco-plates from bran were held in several cities in the Chuy region, including Kara-Balta, Sokuluk, Bishkek, Tokmok, and Kant, as well as in Osh. These training sessions enabled participants to acquire the necessary skills and become part of a meaningful community. Additionally, the team signed an agreement with disability employment rights media expert Askar Turdugulov.



The project uses innovative training methods, including a chatbot that provides video tutorials and ensures a convenient form of interaction. This approach removes the barriers of traditional education and makes the process accessible to all participants.

The production of eco-tableware includes the preparation of raw materials, manufacturing, and packaging. During the project, 750 pieces of eco-tableware were produced and successfully sold through a network of partner catering outlets and tourist companies. The total revenue from sales amounted to 780,000 KGS, providing an average monthly income of 4,500 KGS for the beneficiaries.

The “Ecolibris” initiative has received broad public support and media coverage. The project aims to achieve sustainable development goals such as eliminating hunger, improving health, providing decent work, and preserving ecosystems.

The Enactus KEU team calls for partnerships in the interest of sustainable development, believing that joint efforts will help create an environmentally friendly world without barriers and limitations.

Acceptance of Applications for the Double Degree Program from SRU KEU and Obuda University has begun



Scientific Research Kyrgyz Economic University named after Musa Ryskulbekov (SRU KEU) and Óbuda University in Hungary invite ambitious applicants and students to the double degree program. Join a unique project of cooperation between two prestigious universities!

As part of the double degree program in bachelor's and master's degrees, students will be able to choose specialties in the fields of management-marketing and business administration (MBA). The duration of study will be two years at the Scientific Research University of KEU and two years at the University of Obuda. The training will be conducted in English.

Advantages of the program:

- Receiving two diplomas from leading universities
- International experience and training in two different cultural environments
- Immersion in a world-class academic and professional environment

Applications for participation in the program are being accepted now. Don't miss the chance to become a part of the international educational community and open up new horizons in your career. For more information, please contact by phone +996 700 177 877 .

We remind you that on June 11, the Ministry of Education and Science of the Kyrgyz Republic, together with the EdNet agency, presented the results of the first national study on the quality of higher education institutions.

According to the results of the study, SRU KEU took the first place in its professional field, confirming the status of a leading university in the field of economic research. The University also entered the top 5 universities in terms of teaching quality and the top 10 in the overall ranking of universities in the republic.



High School Graduation 2024



The exceptional 'Class of 2024' graduated school on Thursday 7th June with a beautiful ceremony at BIS. Graduating students were welcomed onstage by MCs Saikal and David, took in opening remarks by Governing Board representative, Lance Tillman, who encouraged us to 'fail repeatedly' enroute to our goals, then applauded the success of students completing their IGCSE programme in Grade 10, and the Kyrgyz State Certificate of Education in Grade 11.

We all appreciated the heartfelt and thoughtful words of Valedictorian, Jijun Niu; the wise guidance in the Commencement Address from H.E. Marilyn Josefson, Ambassador of the European Union to the Kyrgyz Republic; and the appeal by H.E. Olivier Bangerter, Ambassador of Switzerland to the Kyrgyz Republic, that 'people matter' in the Graduation Address.

The Class of 2024 accepted their High School Diploma awards before closing remarks by Makiko Inaba, DP Coordinator, encouraging us to choose options that exude beauty in their essence. Graduates left the stage to individual music and applause, before a reception outside with guests.

The Class of 2024 made the most of their time in the DP, with a wealth of experience in sports and creative events, as well as academics. Their success is a testament to their own abilities, their commitment to success, and to the inspiration of teachers who have worked with these students over many years. In a first for BIS, all graduates are leaving for universities abroad, in the Middle East, Europe, UK, North America, Japan, Korea or China. Four of them have full scholarships in either China or USA, including one going to Stanford University on a full scholarship.

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г. Бишкек, ул. Абдрахманова 191, офис No119



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