

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

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BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

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The Annual Meeting of Members and Partners of the American Chamber of Commerce “AmCham GALA 2023”

One of the largest business events of the year – The Annual Meeting of Members and Partners of the American Chamber of Commerce, “AmCham GALA 2023” – was held on December 1, 2023, at the Sheraton Bishkek hotel. This event brought together heads of diplomatic missions, influential entrepreneurs of the country, representatives of international organizations, and members and partners of the Chamber. During this evening, we proudly acknowledged remarkable achievements over the past three years and shared our successful projects with our esteemed guests.



The highlight of the event was the presentation of the “AmCham Awards-2023,” recognizing outstanding achievements in various business sectors. Our heartfelt congratulations to the following winners:

- **Excellence In Innovation And Technology:** TSI AUCA
- **Best Employer:** Companies Baker Tilly Bishkek LLC and Sky Mobile LLC (TM Beeline)
- **Mentor of the Year:** Nail Khaibulin, CEO of “M-Vector” Company, and Jamilya Imankulova, Co-founder of the «ECOFARM» Agricultural Enterprise
- **Community Service Award:** OJSC Bakai Bank
- **Breakthrough of the Year:** Pena LLC
- **Most Customer-Friendly Business:** Hyatt Regency Bishkek and Exhibition Company “Biexpo” LLC
- **Green Leader:** Dos Credobank OJSC
- **Team Spirit of The Year:** Kant TSP LLC and M-Vector LLC
- **Partner of the Year:** Hotel “Park Hotel”



Within the framework of the event, a ceremonial welcome was extended to the new members of the American Chamber of Commerce. The companies that joined AmCham in the years 2022-2023 are A1 Project, LLC “Zhashylcha”, ACT Building, Bakai Bank OJSC, LLC “Amanat Asia”, Fintech LLC and Fintech Team LLC, ORO Multibrand Jewelry, LLC “Bureau of Accounting Services”, Globalink logistics Group, Snack Foods LLC (TM “Toyboss”), Glavtur Bishkek Aviation Agency, Oriflame Cosmetics, NSK CJSC, Helios Group Development, LLC “Chistaya Liniya”, Kyrgyz-Concept, InterWorkExchange, OJSC “Aiyl Bank”, OJSC “Optima Bank”, Ernst and Young Audit, Nova Clinic, LLC “Tooashkan”, “Alternativa Garant”, Kyrgyz jewelry factory “Altyn”, Au Sport LLC, Alliance Altyn LLC, Kanda CA, Company “AnT Group”.

Mr. Leslie Viguerie, the U.S. Ambassador to the Kyrgyz Republic, and Nazira Beyshenaliyeva, Chairperson of the Board of Directors of the American Chamber of Commerce in the Kyrgyz Republic, presented certificates of membership to the new member companies.





“AmCham GALA 2023” was supported by the Platinum sponsor, the company LLC “Kant TSP,” and the Gold sponsor, JSC “Bakai Bank.” We also express our gratitude to our partners: Optima Bank, Borusan Cat Kyrgyzstan, World Class, LLC “Kyrgyz Jewelry Plant ‘Altyn’”, Amanat Asia, ORO Jewellery Store, Pena, Hyatt Regency Bishkek, M-Vector, Park Hotel, KFC LLC “Food Dream,” Sheraton Bishkek, Forester, JSC “Coca-Cola Bishkek Bottlers,” Abdysht Ata, Herbalife Nutrition, and Sierra.

Ahead of us lie new challenges, and we are confident that through joint efforts, we will be able to achieve even greater heights. We invite everyone to participate in our future events and look forward to new accomplishments and achievements together!



The Central Asian Development Institute (CADI) led the opening of the ESG Network in Central Asia



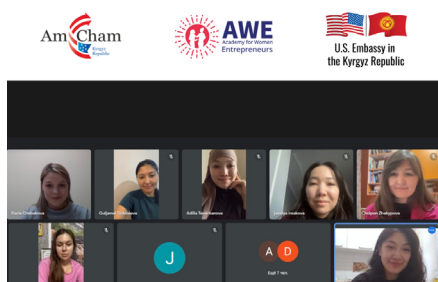
From December 11 to 12, 2023, the Central Asian Development Institute (CADI) led the opening of the ESG Network in Central Asia. The event involved the American Chamber of Commerce in Kyrgyzstan, the American Chamber of Commerce in Uzbekistan, the American Chamber of Commerce in Tajikistan, and other partners from Central Asian countries.

Environmental, social, and corporate governance (ESG) in Central Asia represent a new and relevant area for the private sector in the region. To meet the requirements of digitization, transparent business practices, the demands of the new environmental agenda, and stakeholder expectations, private companies increasingly seek effective ESG mechanisms.

The goal of this project is to assess the level of ESG development in the private sector in the region by conducting a survey of companies. Business associations play a crucial role in the project, serving as a platform for effective communication and inviting private companies to participate. The project is conducted by the ESG Network in Central Asia under the leadership of the Central Asian Development Institute (CADI).

During the event, the results of the research were presented, and the current status of ESG in Central Asian countries was discussed. Aisuluu Sydygalieva, the Executive Director of AmCham in Kyrgyzstan, highlighted the growing awareness of sustainability and responsible business practices in Kyrgyzstan. Companies recognize the importance of considering environmental, social, and governance aspects. Currently, several regulatory acts in this field have been adopted in Kyrgyzstan, facilitating the implementation of ESG practices in the country. She also emphasized the importance of this issue for the American Chamber of Commerce in Kyrgyzstan and expressed readiness for future involvement.

A training on taxation for women entrepreneurs took place



On December 21, 2023, within the framework of the «Academy for Women Entrepreneurs» (AWE) program, supported by the Embassy of the United States in the Kyrgyz Republic, a successful training on taxation for women entrepreneurs was conducted. In her presentation, Gulnara Uskenbaeva, a recognized expert in tax legislation, financial management, business process analysis, and the implementation of financial accounting systems, shared valuable insights on the Tax Code of the Kyrgyz Republic tailored to the needs of small and medium-sized businesses.

Gulnara Uskenbaeva characterized key elements of taxation, including national and local taxes, special tax regimes, and provided an overview of the latest changes in tax legislation. Attention was focused on tax reform and its impact on enterprises and legal entities. The participants actively posed questions during the training.

We express our gratitude to the U.S. Embassy in the Kyrgyz Republic for supporting this project aimed at promoting business and strengthening entrepreneurship. Additionally, we extend our thanks to the speaker, Gulnara Uskenbaeva, for the informative training, and to all participants for their active involvement in the exchange of knowledge and experience.

A meeting of the Working Group “Fiscal Policy and Access to Finance” of the National Business Agenda took place



Within the framework of the strategy aimed at improving the business environment in Central Asia, implemented through the CIPE, a meeting of the Working Group on the priority: “Fiscal Policy and Access to Finance” of the National Business Agenda took place. The event, held on December 20, 2023, brought together representatives of the business community, government officials and expert community.

During the meeting, a presentation of the National Business Agenda in the field of “Fiscal Policy and Access to Finance” was conducted. Participants discussed and approved the further advocacy plan of the Working Group, addressing the following issues:

- Insufficient number of bilateral agreements on double taxation avoidance between the Kyrgyz Republic and other countries.
- High banking commissions for transactions in dollars and euros putting significant pressure on domestic businesses.
- Lack of an agreement on the exchange of credit information among Central Asian countries.

The IBECA program for improving the business environment in Central Asian countries has initiated the preparation of a regional platform for the B5+1 business dialogue (Business Community of Central Asian countries and the United States). This platform will operate in parallel with the diplomatic platform C5+1 and will be dedicated to strengthening economic ties and attracting international investments to Central Asian countries. The scheduled event is planned for March 14–15, 2024, in Almaty, Kazakhstan.

"Kyrgyz Jewelry factory "Altyn" LLC



"Kyrgyz Jewelry factory "Altyn" LLC is one of the most modern and rapidly developing enterprises in the jewelry industry in Central Asia.

The plant is equipped with innovative machinery for the complete manufacturing cycle of jewelry, decorative ingots, and coins made of precious metals — from the development of exclusive author designs to the production of finished products!

«Altyn's» successful operations have been recognized with numerous certificates and awards, including the international ISO 9001:2015 quality management certificate and the international "Quality Achievements Award 2023."

Keramir Company LLC



Schüco develops and supplies system solutions for the production of windows, doors, facades, sliding structures, security systems and sun protection. It also offers consulting services and digital solutions for all stages of the construction process, as well as the process of building objects of any complexity.

PRESENTATION OF RESULTS ON MEDIA CONSUMPTION IN KYRGYZSTAN 2023 (9-WAVE)

This material is posted as part of an initiative to support member development AmCham Association.

The information below continues a series of materials on marketing research methods and tools that may be useful to AmCham members in developing their companies and to others in the business community.



On December 19, a presentation of the results of the study "Perception and Behavior of Media Audience in Kyrgyzstan 2023. 9th wave".

The study was implemented by M-Vector and Internews research company in the Kyrgyz Republic with the support of USAID in Kyrgyzstan.

The main goals and objectives of this research are:

- Analyzing the media preferences of the country's residents;
- development of the domestic media market;
- to provide users with practical information for decision-making on a regular basis.

The research surveyed 3,636 respondents throughout the country: in seven oblasts of the Kyrgyz Republic, as well as in Bishkek and Osh. The study determined:

- ratings of TV channels, radio stations and print media,
- the most popular programs and columns,
- average daily audience of TV and radio,
- viewing duration and coverage,
- a portrait and practices of internet users,
- market shares and media popularity,
- perception of the social, economic and political situation in Kyrgyzstan.

The results of the research are aimed primarily at large advertisers, media owners and advertising agencies.

The data obtained will be invaluable in determining the size and demographic composition of the media audience, which is extremely important in the development of marketing programs and further improvement of business strategy and support of marketing activities.

*** A presentation with the results of the research can be downloaded on M-Vector's website – www.m-vector.com

M-Vector Media Research

A unique product of M-Vector in Kyrgyzstan.

Conducted since 2011 by Face-to-Face method (personal interview), coverage from 2000 to 3636 respondents.

The results of the research determine such parameters as average daily/weekly audience (Daily Reach/WeeklyReach), share (Share), rating (Ratings), demographic indicators of the audience of TV channels and radio stations.

The main value of the media research is to streamline and improve the media market in Kyrgyzstan by providing accurate and up-to-date information to stakeholders.

Exclusive Interview: Ajša Vodnik, Vice-Chair of the American Chamber of Commerce in Europe (ACE), on Key Initiatives, Successful Projects, and Resources for Business Development in Europe



Ajša Vodnik, MSc, the Vice-Chair of AmChams in Europe (ACE) and CEO of AmCham Slovenia

In 2023, the American Chamber of Commerce in the Kyrgyz Republic acquired the status of an observing member of the American Chamber of Commerce in Europe (ACE). This significant development affirms the ongoing commitment of the American Chamber of Commerce in Kyrgyzstan to strengthening economic ties between the United States, Europe, and Eurasia.

In an interview with Ajša Vodnik, MSc, the Vice-Chair of AmChams in Europe (ACE) and CEO of AmCham Slovenia, we explored successful projects and initiatives undertaken by the American Chamber of Commerce in Europe (ACE). Additionally, we delved into the resources and opportunities that the American Chamber of Commerce in Europe provides to its members to support business development and enhance trade processes.

— Could you kindly share instances of successful initiatives or projects supported by AmChams in Europe that have played a pivotal role in enhancing economic relations?

— Examples of successful initiatives or projects supported by AmChams in Europe (ACE) that have played a key role in enhancing business relations include the ACE Creative Network Award. This award aims to encourage AmChams to share creative initiatives and projects to benefit the entire ACE network and to promote the exchange of innovative ideas.

In 2023, AmCham Ukraine won the award for their project titled "Continuity amid Crisis: How to steer AmCham through Country's Hardship." In 2022, AmCham Slovenia was recognized for its project as part of the Partnership for Change program, "Učitelj sem! Učiteljica sem!" The initiative focused on repositioning teachers who view their profession as a mission to restore the teaching profession to a higher status. In 2021, AmCham Croatia's project on digital transformation took the award. Recognizing the importance of digital transformation in strategic decision-making, the "Boardroom Discussions" project targeted CEOs, Board Members, and General Managers of AmCham member companies. These projects represent just a few among numerous others.

These instances demonstrate the collaborative efforts of ACE, with each chamber supporting and learning from one another to contribute to improving the global economy. Highlighting successful projects through initiatives like the ACE Creative Network Award provides member chambers with valuable opportunities to highlight their impactful contributions.





—What opportunities for collaboration exist between AmCham in the Kyrgyz Republic and other members of AmChams in Europe, and what advantages might this yield for both parties?

— The collaboration opportunities between AmCham in the Kyrgyz Republic and other members of ACE are vast and can lead to mutual advantages for both sides. The platform provided by ACE facilitates ongoing discussions on current global issues, allowing chambers to share insights and perspectives at various events, such as the US Delegation trip, the Best Practice Sharing Conference, Best Practice Calls, and ACE Live events.

Through these channels, each member has the chance to address challenges facing their respective regions and industries on a broader scale. The ability of each chamber to suggest and seek collaborations is a vital feature of the ACE network. Whether proposing joint projects, sharing expertise, or inviting CEOs from other chambers to contribute their views on specific topics during calls, the collaborative nature of ACE enables a rich exchange of ideas.

— What resources and information does AmChams in Europe offer their members chambers to facilitate business growth and enhance trade facilitation?

—ACE provides its member chambers with a wide range of resources and opportunities, fostering strong Europe-U.S. relations and promoting European business in the United States. A key initiative is the annual U.S. Conference, where AmCham leaders meet with companies, organizations, and government agencies in Washington DC, and various U.S. cities/regions. These visits aim to raise the profile of ACE, strengthen partnerships, and provide insights into the current US business and political landscape.

ACE organizes the European Best Practice Sharing Conference to uphold the highest operations standards across member chambers. This event, hosted by a different ACE member each year, facilitates the exchange of best practices, with the highlight being the presentation of the Creative Network Award to AmCham with the best initiatives and projects ACE conducts Best Practice Calls and ACE Live events to promote continuous learning and idea sharing, focusing on specific topics. Thematic groups within ACE, such as communication, advocacy, and membership groups, provide platforms for members to discuss issues and share solutions. Additionally, ACE enables important debates through forums addressing contemporary global issues relevant to business communities. This commitment to constructive dialogue is evident in ACE Live Webinars, where current topics are explored, featuring prominent speakers and experts from Europe and other regions, offering valuable insights to the European business community.

Established in 1963, AmChams in Europe serves as the leading umbrella organization representing 46 American Chambers of Commerce (AmChams) across 44 countries throughout Europe and Eurasia. With an extensive network, the organization effectively represents the interests of over 17,000 American and European companies, collectively employing approximately 20 million workers. This impressive collaboration generates an investment portfolio of over \$1.1 trillion on both sides of the Atlantic.

As a bilateral voice of American and European companies, AmChams in Europe works to communicate the importance of the transatlantic economy in both Europe and the United States.

Jewelry holding "Altyn" became a laureate of the "Quality Achievements Awards 2023"



President of the Association of Jewelers of the Eurasian Economic Union and co-owner of the Altyn jewelry holding Antonina Babosyuk acted as a speaker at the ESQR international conference in Dubai. The conference was organized by the Swiss corporation ESQR - European Society for Quality Research.

During the conference, the Altyn jewelry holding, along with other international companies and organizations, was awarded the prestigious international award "Quality Achievements Awards 2023" for achievements in the field of product quality and in recognition of best business practices, for the creation of new improved tools and technician for the implementation of innovative technologies, as well as outstanding results in quality management.

The conference was also attended by international companies, government organizations, business people, as well as experts and professionals in the field of quality from Europe, Asia, North and South America, Africa and Australia.

NSK Insurance Company is a leader in insurance indemnities



According to the results of the last four years, the NSK Insurance Company is in the first line in the rating of insurance indemnity payments, which confirms the solvency of the Company, conscientious and timely fulfilment of obligations to its clients and is the main criterion for choosing an insurance partner.

Insurance indemnity payments for 2020 totaled over KGS 33 million, for 2021 - over KGS 62 million, for 2022 - over KGS 66 million and for 2023 - over KGS 100 million. Statistics shows that confidence in the company is growing every year.

According to NSK's claims office, there were 753 insured events in 2022.

In 2023, the company's insurance payments exceeded 94 million KG soms. For the first three quarters: from January to September, insurance payments totaled KGS 63,513,305.

Statistically, November and December are the most difficult months for motorists. The current year is no exception. During this short period, there were quite a few road accidents with heavy damage.

On 12 November there was an accident involving a rented Toyota RAV4, the driver of which did not notice cattle on the road. The payment totalled 1,194,793, 49 KG soms. And the largest payment in December was 11,611,600 KG soms for a Land Cruiser 300.

And the first place in the statistics of payments for the year is occupied by compensation for the consequences of a road accident during the transportation of six new GEELY Monjarocars. The amount totalled about 15 million KG soms.

Take care of yourself and your loved ones in the coming 2024 - take out an insurance policy with NSK Company.

Bank of Asia: 25 Years of Progress and Trust



On 17 November Bank of Asia celebrated its 25th anniversary. For a quarter of a century it has passed the way of development, which allowed it to win the trust of clients and achieve success in the banking sector of Kyrgyzstan.

Bank, the basis of which was 100% foreign capital, traces its history back to 1998. From the first days of work Bank of Asia proved to be a dynamic and stable organization, which allowed it to scale its activities and become a worthy bank of the country.

Over the years, Bank of Asia has developed a close-knit team of like-minded people, a system of training and continuity of generations. This allowed to quickly develop a branch network in almost every oblast of Kyrgyzstan. The Bank does not stop at what has been achieved and continues to grow.

The most breakthrough year for Bank of Asia was 2022, following the results of which it received the highest profit in its history in the amount of 700 million KG soms – this allowed to increase the authorized capital of the bank to 809 million KG soms. If we talk about the bank's loan portfolio, its volume in 2023 will amount to 5 billion KG soms – largely due to the introduction of the latest online products, relevant services.

Bank of Asia was the first among financial and credit institutions of Kyrgyzstan to launch innovative gender bonds, which not only bring profit to investors, but also help develop women's entrepreneurship in the country. Thanks to gender bonds, Bank of Asia managed to attract 29 million KG soms in one year, 80% of which has already been allocated for production development, which contributed to the creation of new jobs, mainly for women. This innovative step of the bank did not go unnoticed by the world community and was recognized by TIME magazine.

Over 25 years of operation, Bank of Asia has proven its reliability, customer focus and commitment to continuous development. The Bank firmly follows ESG (Environmental, Social, Governance) principles based on environmental protection, creation of favorable social conditions and good corporate governance.

Bank Asia's contribution to the development of the financial market of Kyrgyzstan is highly appreciated by experts and specialized institutions of the country and foreign countries.

For example:

- ▶ in 2017 the bank was recognized as the Best Employer and the holder of the status of HR Brand of the Year of the HR Excellence award;
- ▶ twice – in 2017 and 2018 – the bank was awarded by the International Payment Center for outstanding achievements in the development of the Elkart system;
- ▶ in 2018, the National Bank of Kyrgyzstan honored Beishenalieva Nazira, Chairperson of the Board of Directors of Bank of Asia CJSC, with a medal for successful cooperation;
- ▶ in the same year the bank received the prestigious special award Driving Cashless Together 2021 from VISA Inc;
- ▶ 2023 was marked by another recognition – Bank of Asia won the Cbonds Awards CIS in the category Best Primary Placement Deal of Kyrgyzstan.

Over the years we have become more than just a bank – we see ourselves as a successful financial organization, the center of whose philosophy is trust, innovation and social responsibility. We thank our clients, employees and partners for believing in us. We are ready for new challenges and fruitful partnership in the next 25 years — concluded in Bank of Asia.

Bakai Bank opens its first green branch in Bishkek



In an era where climate consciousness and sustainable practices are beginning to be prioritized, we are taking a bold and necessary step forward by opening a BAKAI BANK GREEN branch.

This branch is an expression of our green focus and commitment to sustainability. We live in times when preserving our planet is becoming increasingly urgent. As a financial institution, we recognize our responsibility to the environment and our commitment to contribute to creating a sustainable future for all.

The principles of environmental damage reduction are at the core of the branch's work:

- reducing carbon dioxide and greenhouse gas emissions through the use of energy efficient lighting, heating and cooling systems;
- replacing office paper with recycled or Forest Stewardship Council certified paper;
- introducing a culture of separate waste collection, disposal and recycling;
- avoiding the use of household chemicals containing chlorine and phosphates;
- replacing plastic utensils with utensils made of moisture-resistant cardboard;
- avoiding plastic bags in favor of environmentally friendly packaging;
- using an electric car as company transportation.

"We financed the purchase of electric vehicles for taxi fleets. We successfully cooperate with the municipal enterprise "Tazalyk". We initiated tree planting all over the country on the principle of "one employee - one tree". The Bank also provides interest-free installments for the purchase of gas boilers, which is of particular importance for the fight against smog in Bishkek. I will not hide, we are very proud that we have come to the opening of a green branch. The staff will do everything possible to improve the environmental situation in the country," - said Nurdin Alybaev, Deputy Chairman of the Bank's Management Board.

It should also be noted that Bakai Bank, as a leading financial institution in the country, has implemented an "Environmental and Social Risk Management Policy" and is one of the pioneers in developing innovative financial products that enable customers to invest in sustainable and environmentally responsible businesses.

Branch Green will serve as a platform for our clients who share our values and are committed to environmental responsibility. We intend to continue to develop and expand our green initiatives to help our clients and our community move towards a greener future.

Welcome to Bakai Bank Green, where banking practices are aligned with high responsiveness and sustainability.

Bakai Bank Green is located in the heart of the capital's ecological center - at 243 Chingiz Aitmatov Avenue, opposite Yntymak Park.

"Bakai Bank" handed over special machinery to the municipal enterprise "Tazalyk"



Two electric dump trucks were delivered to the Tazalyk municipal enterprise. These compact trucks presented by Bakai Bank to the municipal enterprise are to be used for the pilot project intended to address the timely cleaning of the capital's streets and parks. Umut Abakirova, Chairman of the Management Board of the Bank, and Ramiz Aliyev, Head of the enterprise, took part in the handover ceremony.

"The vehicle fleet of the enterprise has not been renewed on a large scale since 2015. Over that time, the city has grown considerably. There has been an increase in the load on public utilities. The City Hall allocated 32 units of special vehicles to us three months ago. We have yet another joyful event today - our partners have contributed to the common cause of city cleanup. We are going to use two new dump trucks at night to empty trash cans and remove garbage swept to the roadsides, and also to offload garbage from sidewalks and parks, where larger vehicles cannot reach", - said the head of the enterprise.

According to Ramiz Aliyev, the first stage of the pilot project will cover the central streets of Bishkek. The machinery will operate every day from 11 o'clock at night until the morning.

With a charged battery, the range is up to 150 km. Despite their compact size, the machines have a significant lifting capacity. Efficiency is another advantage.

"Considering current challenges and trends, integrating electric vehicles into our daily lives becomes one of the most crucial tasks. City smog problems, global climate change, transition to a green economy - all of these issues can only be resolved through joint efforts. We are convinced that our cooperation will become an important step towards sustainable development and reduction of carbon dioxide emissions. Our step will hopefully become an inspiration for other companies to switch to environmentally friendly modes of transportation. Together we can make our city and our country cleaner," said Umut Abakirova, Chairman of the Management Board of Bakai Bank.

We note that this is by far not the first time that Bakai Bank has provided assistance to the municipal enterprise. Previously, as part of the 25th anniversary project "25 Years - 25 Good Deeds", new sets of customized uniforms and reflective vests were presented to the workers involved in garbage collection and removal.

Furthermore, the enterprise received the required equipment - a breathalyzer for medical examination of the garbage truck drivers taking up a shift and an electric scooter necessary for daily monitoring of the quality of cleaning of the capital's streets.

Concern for the environment and implementation of green initiatives are part of Bakai Bank's philosophy and corporate policy.

The company is an active supporter of initiatives aimed at introducing electric transportation in Kyrgyzstan. The company's employees regularly participate in environmental events such as World Cleanliness Day and nationwide clean-up days.

Bakai Bank Green, based on the principles of environmental harm reduction and green economy, opened its first green office in Bishkek at the end of September. The Bank is committed to continue building and expanding its socially significant initiatives, thereby helping society move towards a greener future.

Promotion "Elcart Pay with KICB – One-touch pay!"



KICB is glad to present you a promotion that will turn your financial transactions into a real pleasure!

Now, when you pay for your purchases with Elcart card from KICB, you can take part in exciting prize draw!

What is Elcart Pay?

Elcart Pay is a contactless payment made using your Android smartphone. You can pay for the purchases at POS terminals without presenting the card itself.

Payment via Elcard Pay has many advantages:

- **Fast and convenient payments:** Using Elcard Pay customers of our bank can make payments with just one touch, without having to take out a physical card or enter data. This is convenient, especially in an active lifestyle, when time has a great value.
- **Protection and safety:** Elcart Pay in KICB mobile application uses multiple layers of security and encryption to ensure secure payments. To confirm transactions, you need to use a PIN code, Face ID, pattern or fingerprint, which makes this payment system reliable and secure.
- **Speed:** Payment via Elcard Pay happens instantly, without having to wait for confirmation or processing. This is especially useful in situations where you are in line or in a rush.

In honor of the launch of Elcart Pay, KICB Bank announces the start of the promotion "Elcart Pay with KICB – One-touch payment!" Pay contactless with Elcart card through KICB application and win: Plasma TV, Refrigerator, Washing machine and many other prizes.

Promotion period:

From December 1, 2023 to February 29, 2024 inclusive.

How to open Elcard card?

- Go to any KICB branch with your passport
- Fill in the application. You will receive SMS when the card is ready!
- Or you can make an order without leaving your home or office in KICB application

Tariffs for Elcard cards can be found [here](#).

* *Elcard Pay is available to users of KICB Android app.*

24/7 KICB contact center: (312/ 0553/ 0774/ 0704) 62 01 01

Public offer for Promotion "Elcart Pay with KICB – One-touch pay!"

KICB has awarded the winners of the third and final stage of the Promotion “Pay by KICB Visa cards through Google Pay and win prizes!”



A ceremonial awarding of the winners of the III and final stage of the Promotion Pay by KICB Visa cards KICB through Google Pay and win prizes took place on November 22, 2023.

We'd like to remind that in the main period the prize fund is:
1st place- 2 tours for 2 persons to any country, where visa is not required
2nd place- Smartphone Samsung Flip 4
3rd place- Smart watches Samsung Galaxy Watch

And 3 certificates were played in the 3rd intermediate round:

1. Certificate to TECHNODOM in the amount of 30 000 KGS
2. Certificate to MOSTOVOY store in the amount of 20 000 KGS
3. Certificate for dinner to CHEF by Tenishev restaurant in the amount of 10 000 KGS

The winners were determined by the largest volume of transactions carried out, while the minimum number for the intermediate period was at least 30 transactions in the amount of 300 KGS per card and at least 100 (one hundred) transactions for the entire period of the Promotion, in the amount of at least 300 (three hundred) KGS each by one card.

We sincerely congratulate the winners! Thank you for your participation in the Promotion and for choosing the services of KICB Bank!

Increased interest rates for KICB deposits



Good news from KICB! Increased interest rates for deposits!

Now you can open a deposit at increased rates in KICB of up to 14.5% per annum!

Open, replenish and close your deposits online in a couple of minutes, without leaving your home or office through KICB mobile application.

Also, the amount of insurance for KICB Bank deposit is up to KGS 1 million.

Protection of your savings is KICB's priority! Don't miss the opportunity to increase your financial capabilities, open a deposit at increased rates right now!

More details can be found on the [website](#)

or by calling to KICB 24/7 contact center: (0312 / 0553 / 0704 / 0774) 62 01 01

Globalink Logistics Strengthens Multimodal Transport Link: Poti - Central Asia



Globalink Logistics has launched an innovative multimodal transportation service, bridging Poti, Georgia, with Central Asia. This pioneering sea-rail and sea-road service revolutionizes Eurasian logistics, providing a crucial link between these significant regions.

The company's extensive service network, covering Asia, the Middle East, Europe, and North America, positions it to enhance import and export operations significantly. A vital aspect of this service network is the strategic sea freight connections linking 65 countries to the vital Poti Port in Georgia and company-owned road and rail transportation assets in Central Asia. Globalink's presence in pivotal locations like Poti, Baku, and Aktau, along with its strong Central Asian service station networks, underscores its ability to offer seamless door-to-door services.

Globalink showcases its versatility in accommodating a wide range of cargo types, including dry, breakbulk, oversized, and temperature-controlled goods backed by comprehensive risk management and value-added services. This adaptability makes it a valuable logistics partner across various industries.

The Globalink 32 regional offices symbolize a strategic effort to connect the Central Asian business community more effectively with global markets. This move by Globalink Logistics is anticipated to significantly enhance trade and economic growth throughout Central Asia, highlighting its commitment to improving regional connectivity.

Green Light ITS Recognized as Best Cisco Partner in Kyrgyzstan



Green Light ITS, a leading IT company in Kyrgyzstan, has been recognized as the "Best Kyrgyzstan Partner" by Cisco, a leading global technology company. This is the fifth Best Kyrgyzstan Partner recognition of the company.

Green Light ITS was founded in 2013 and specializes in providing a wide range of IT services, including the implementation and support of Cisco solutions.

The company has worked with Cisco on a number of successful projects, among others the installation of a wireless network at the American University in Central Asia, the implementation of a video conferencing system for the Ministry of Emergency Situations of the Kyrgyz Republic, and the development of a cybersecurity solution for the Kyrgyz State Enterprise "Infocom."

"We are honored to receive the 'Best Kyrgyzstan Partner' award from Cisco," said Ivan Karmanov, CEO of Green Light ITS. "- This award recognizes our efforts to provide advanced IT services to our clients in Kyrgyzstan, as well as our contribution to the development of the country's IT industry.

The company is a reliable partner for businesses and government organizations in Kyrgyzstan and continues to play a leading role in the development of the country's IT sector.

18th International Specialized Health Exhibition - MedExpo Kyrgyzstan 2024



MedExpo Kyrgyzstan is the largest comprehensive project in the field of medicine and health protection, covering almost the entire industry, including equipment production, science and practical medicine.

The event will be held from April 2 to 4, 2024 in Kyrgyzstan, Bishkek.

More than 80 companies from 10 countries will take part in the exhibition. The exhibition will be based on stands reflecting the development of medicine, including the creation and promotion of knowledge-intensive products and services, as well as the best clinics, medical centers, pharmaceutical factories and large pharmacy chains.

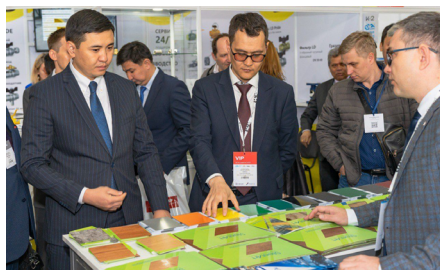
Within the framework of the exhibition, an extensive business program will be presented - a meeting with experts, state officials and specialists - the April health week in Bishkek will be rich and fruitful!

The exhibition is supported by the Ministry of Health of the Kyrgyz Republic, the Department of Medicines and Medical Devices under the Ministry of Health of the Kyrgyz Republic, the City Hall of Bishkek and specialized associations.

The organizer of the project is the exhibition company BIEXPO.

More detailed information can be found on the following [link](#).

21st International Specialised Construction Industry Exhibition - KyrgyzBuild 2024



KyrgyzBuild is the main-specialized event in the construction industry of the Kyrgyz Republic and is a platform that helps to saturate the market with quality building materials and promote the latest technologies in construction. Producers and distributors of construction materials have the opportunity to make direct contact with buyers.

KyrgyzBuild has a wide range of areas related to construction: energy, specialized construction equipment and safety.

KyrgyzBuild facilitates direct communication between construction industry professionals and representatives of the relevant government departments. This direct dialogue has a positive impact on the development of the industry as a whole, and also helps to achieve the objectives of national projects. For foreign exhibitors, KyrgyzBuild is an excellent opportunity to enter the Kyrgyz market.

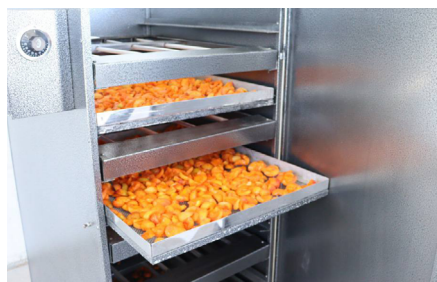
The event will take place from 23 to 25 April 2024 in Bishkek, Kyrgyzstan.

The exhibition is supported by the National Investment Agency under the President of the Kyrgyz Republic, the Ministry of Transport and Communications of the Kyrgyz Republic, the Ministry of Energy of the Kyrgyz Republic, the State Agency for Architecture, Construction, Housing and Communal Services under the Cabinet of Ministers of the Kyrgyz Republic, the Bishkek City Hall, and specialized associations.

The organizer of the project is the exhibition company BIEXPO.

More detailed information can be found on the following [link](#).

PF “Eco Farm” Project on agriculture



PF "Eco Farm", with the financial support of Center KOPIA Kyrgyzstan, together with the Ministry of Agriculture of the Kyrgyz Republic, are implementing a pilot project.

Project achievements for 2022-2023:

- Practical and theoretical trainings were conducted: 50 trainings in 8 villages of Issyk-Kul and 2 villages of Chui regions for farmers and students of agricultural institutions. We trained 750 farmers;
- 18 units of infrared equipment were handed over to farmers;
- 15 students completed internships and 30 received trainings;
- 2 researches were conducted on the potential of the dried fruit market;
- Contracts with the Asia (Frunze) trade network and the Russian Lenta and Ozon networks;
- 10 methodological brochures for farmers have been created.

We are proud of the achievements of our project for 2022-2023 and are confident that our work will continue to benefit small farmers in Kyrgyzstan, helping them reach a new level of development and increase their incomes.

BIS's 13th Anniversary Show: A Night of Artistry, Magic, and Musical Splendor at the Philharmonic Hall



In the heart of our city, the Philharmonic Hall recently played host to an unforgettable evening, as BIS celebrated its 13th Anniversary Show with a showcase of exceptional talent and creativity. The event was a testament to the school's commitment to fostering a holistic learning environment, where students not only excel academically but also flourish in the arts.

The festivities kicked off with an impressive art exhibition. Following the visually captivating art exhibition, the audience was treated to a magic-themed concert that added an extra layer of enchantment to the celebration. The grand finale of the night was a breathtaking musical rendition of the timeless classic, "Mary Poppins." The stage came alive with the energy and enthusiasm of the students as they brought the beloved characters and iconic scenes to life. The musical extravaganza was a true showcase of the collaborative efforts between students, teachers, and the production team. The meticulously choreographed dances, powerful vocals, and elaborate set designs transported the audience into the whimsical world of Mary Poppins, leaving an indelible mark on the hearts of everyone present.

The 13th Anniversary Show was not merely a celebration of the passage of time; it was a reflection of the dynamic and thriving community that is BIS. It showcased not only the talents of our students but also the spirit of collaboration and commitment to excellence that defines our school.

KAADLS: Bridging Kyrgyzstan and America in the World of Logistics



Following the conclusive meeting, the Kyrgyz-American Association for the Development of Logistics Services (KAADLS) unveils a captivating overview of their accomplishments in 2023, heralding a future promising new horizons of collaboration and advancement.

KAADLS, committed to international cooperation, undertook a series of significant initiatives. Among these was a working trip to IT-Park Uzbekistan, forging fruitful regional collaboration in the realm of BPO. This step solidified the association's position as a catalyst for the development of logistics services.

However, this is just a part of their efforts over the past year: monthly themed evenings for KAADLS members facilitated skill elevation and fostered team spirit, laying the groundwork for new ideas and projects.

The visit to the United States, including participation in the Silicon Slopes event and meetings with trucking company owners in Chicago, opened doors for forthcoming joint projects in 2024/2025, strengthening ties between the two countries and expanding prospects for logistics development.

But a new phase emerges. In the plans for the next two years, KAADLS sets ambitious goals, including establishing a school for outsourcing professions in collaboration with the National Investment Agency, aimed at creating 5000 jobs in the BPO sector. This move is pivotal for cultivating a sustainable economic environment and developing professional talent.

The organization of Dispatch Fest, a large-scale event featuring top experts in the logistics field, will serve as a platform for knowledge exchange and the sharing of best practices, fostering industry growth.

Establishing a business community in the US for representatives of the logistics business and partnering with American companies interested in outsourcing logistics services underscore the strategic direction and global significance of the association's activities.

KAADLS continues to build bridges between Kyrgyzstan and America, creating favorable conditions for the development of the logistics industry and fostering international partnerships. This is just the beginning of their exciting journey towards innovation and prosperity in the world of logistics.



Executive Director, Kyrgyz-American Association for the Development of Logistics Services (KAADLS)



Location: Bishkek, Kyrgyzstan

Company Overview: KAADLS is a dynamically evolving international organization dedicated to the development of logistics services and the promotion of international cooperation between Kyrgyzstan and the United States. We strive for innovation, encourage professional growth, and build sustainable partnerships to advance the logistics industry.

Responsibilities:

- Lead operational and strategic aspects of the association, including planning, coordinating, and monitoring project implementation.
- Develop and maintain strategic partnerships with key stakeholders, including government organizations, the private sector, and international partners.
- Formulate and implement a strategy to expand the association's activities into new regions and logistics areas.
- Manage a team of professionals, ensuring their motivation, development, and effective performance.

Requirements:

- Minimum of 2 years of experience in managing an organization or department at a senior level, preferably in logistics or international business.
- Excellent project management, team management, and strategic planning skills.
- Ability to build and maintain effective international partnerships.
- High level of communication skills in both Russian and English.

Advantages:

- Unique opportunity to contribute to the development of a key industry and strengthen ties between two countries.
- Opportunities for professional and personal development in a dynamic international environment.

If you are ready to contribute to the development of the logistics industry and the creation of international partnerships, please send your resume and cover letter to kaadls.kg@gmail.com

The Kyrgyz-American Association for the Development of Logistics Services invites you to be part of our progressive and inspiring team, aimed at creating a promising future in the world of logistics.

ЧЛЕНЫ АМСЧАМ КЫРГЫЗСТАН AMCHAM KYRGYZSTAN MEMBERS

КАТЕГОРИЯ PLATINUM CATEGORY



КАТЕГОРИЯ

GOLD

CATEGORY



КАТЕГОРИЯ

SILVER

CATEGORY



HONORARY

NON-COMMERCIAL



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