

# BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

Issue #73  
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# BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

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## A round table was held for the members of the American Chamber of Commerce on the application of English law in the Kyrgyz Republic

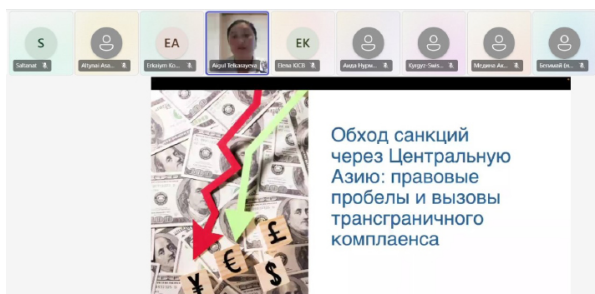


On October 4, 2024, a roundtable for members of the American Chamber of Commerce was held in Bishkek, organised in partnership with the British Embassy. The event focused on the potential application of English law in the Kyrgyz Republic in the context of dispute resolution mechanisms.

The speaker for the event was Mr. Benjamin Wells, a partner at Belgravia Law. He shared his extensive experience in international arbitration and litigation. Mr. Wells is also a member of the Chartered Institute of Arbitrators and serves as an arbitrator. During the discussions, Mr. Wells spoke about the features of English law and arbitration proceedings, as well as his experience in establishing arbitration institutions in the Republic of Kazakhstan under applicable English law.

*The roundtable served as an important platform for strengthening ties between professionals from the UK and Kyrgyzstan, as well as for fostering further collaboration and exchange of expertise among legal specialists.*

## An online event titled "Compliance Retreat Pre-Event" was held, organized in collaboration with the Institute of Certified Compliance Specialists



On October 9, 2024, the online event "Compliance Retreat Pre-Event" took place, organized in collaboration with the Institute of Certified Compliance Specialists. The event became an important platform for professionals in the fields of compliance, business, and law, as well as for experts in cross-border regulation and sanctions risks in Central Asia.

Special attention was given to the discussion of sanctions bypass schemes through Central Asian countries, identifying issues related to legislative gaps, and the specifics of cross-border compliance. Experts shared practical examples from their work, revealing the mechanisms through which companies can circumvent international sanctions. Additionally, an analysis was conducted of existing gaps in the legislative systems of the region's countries, which sometimes hinder effective counteraction to such schemes.

*The discussion emphasized the importance of improving national legislations and enhancing interstate cooperation to strengthen business resilience and ensure compliance with international norms amid global sanctions.*

## The 1st Eurasian Economic Summit of AmChams 2024



On October 24-25, 2024, the 1st Eurasian Economic Summit of AmChams took place in Istanbul, Turkey, bringing together business leaders, politicians, and experts from various countries in the region. The event served as a dynamic platform for discussing key issues impacting economic growth and the development of regional cooperation. Summit participants had a unique opportunity to exchange views with high-level speakers, addressing critical topics in areas such as trade, energy, finance, technology, tourism, and manufacturing.

The first day of the summit focused on discussing the potential of the Trans-Caspian Corridor, opportunities for developing regional energy cooperation, and the role of finance in stimulating growth. Significant attention was also given to technological and industrial innovation processes, the prospects of the tourism sector, and strategies for enhancing manufacturing resilience in the face of global competition.

The second day of the summit was dedicated to discussing multilateral cooperation and assessing the outcomes of the newly established platform. Participants actively debated opportunities for forming a joint economic and business agenda, implementing collaborative projects, and strengthening trust-based relationships between the countries of Europe, the Caucasus, and Central Asia.



One of the highlights of the day was the reception hosted by Ms. Julie Eadeh, U.S. Consul General in Istanbul, at her residence overlooking the Bosphorus. This gathering became a symbol of strengthening ties between American and regional companies and provided summit participants with an opportunity to discuss the prospects for further cooperation.

During the reception, AmCham Turkiye presented commemorative awards in honor of the historic summit. One of the awardees was Altnai Asanova, Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, for her contribution to strengthening regional economic ties and her active participation in the development of business dialogue.

The 1st Eurasian Economic Summit of AmChams 2024 marked an important milestone in strengthening connections between American and regional business communities. The event opened new opportunities for networking, discussing promising projects, and jointly addressing the challenges facing the economies of Europe, the Caucasus, and Central Asia. The summit demonstrated the importance of collective efforts in ensuring sustainable economic growth and fostering innovation in the region. The summit is organized by AmCham Turkey, the American-Hellenic Chamber of Commerce, and the American Chamber of Commerce in Bulgaria. The American Chamber of Commerce in the Kyrgyz Republic is participating as a partner of the summit, supporting the strengthening of regional economic interaction.



## Members of the American Chamber of Commerce visited the company Kant TSP LLC



On October 31, 2024, as part of the "AmCham Company Tours," members of the American Chamber of Commerce visited Kant TSP LLC.

During the visit, participants were introduced to the modern technologies used in the production of slate, fiber cement sheets, and autoclaved aerated concrete. LLC "Kant TSHP" prepared a presentation where they shared the secrets of their manufacturing processes and demonstrated how high-quality slate, fiber cement sheets, and autoclaved aerated concrete are made.

The American Chamber of Commerce expresses sincere gratitude to Kant TSP LLC for the warm welcome and informative tour.



## Starting from January 1, 2025, new requirements for mandatory automobile liability insurance will come into effect

Starting from July 1, 2025, vehicle owners in the Kyrgyz Republic will be required to have compulsory third-party liability insurance (CTP).

CTP is mandatory automobile liability insurance. This type of insurance is designed to cover damage that a driver may cause to other persons, their property, or health as a result of a traffic accident (TTA).

### CTP aims to:

- 1. Compensate damage to victims** – CTP covers losses caused by the person at fault in the TTA to the property or health of others. This insurance allows victims to receive compensation without the need to litigate with the person at fault.
- 2. Reduce financial burden on accident participants** – CTP protects drivers at fault in accidents by covering their liability to third parties, reducing their financial obligations in cases of significant damage.
- 3. Increase drivers' social responsibility** – The presence of compulsory insurance raises drivers' responsibility on the roads and encourages more cautious behavior.
- 4. Stabilize the road traffic system** – The introduction of compulsory insurance ensures faster damage compensation with fewer disputes, helping to maintain trust among road users.

The base insurance premium for mandatory third-party liability insurance for vehicle owners is 1680 (one thousand six hundred eighty) soms.

Starting January 1, 2025, vehicle owners without a CTP policy will be held administratively liable. The fine for individuals will amount to 30 calculation indicators, equivalent to 3,000 som. However, enforcement of penalties for the absence of a policy will commence on July 1, 2025.

For legal entities, the fine for not having an CTP policy is set at 130 calculation indicators, equivalent to 13,000 som.

*These legislative changes aim to enhance road safety and ensure that all road users fulfill their insurance obligations.*

## Profitable loans from Bank of Asia: prolongation of the campaign till the end of the year!



Bank of Asia extends the action on the three most popular loans for business and personal purposes until the end of the year! Rates are reduced to the minimum, and there is only a month and a half left. Hurry up to take advantage of favorable conditions!

### Loan offers:

- STANDARD-3500 - rate from 20% per annum, amount from 700,000 to 3,500,000 KGS. Effective rate - 21.59%.
- VIP-7000 - rate from 19% per annum, amount from 3,500,000 to 7,000,000 KGS. Effective rate - 20.62%.
- Super VIP - rate from 18% per annum, amount from 7,000,000 KGS and above. The effective rate is 19.87%.

You can apply for a loan in any of the branches of Bank of Asia CJSC - choose a convenient one and come for a consultation! This is a great chance to invest in business development or realize your personal plans.

You can find out more by phone:

(0312) 91-07-07; 0559 96 77 07; 0706 96 77 07; 0777 96 77 07;

WhatsApp: 0559 96 77 07.

## Get a business loan at a favorable rate – only from 17% per annum!



DemirBank launches a campaign for small and medium-sized businesses. Only until December 31, you can get a loan for the development of your business only from 17% per annum in som!

### For what purposes can I get a business loan?

- Loans for working capital replenishment

Do you need funds for the current expenses of your business or for working capital? Then this type of loan is for you! The loan is issued for a period of 3 months and up to 3 years.

- Loans for investment projects

A loan can be obtained to finance the capital expenditures of your business: the purchase of equipment, machinery, reconstruction, construction, as well as refinancing of enterprise loans.

Loan term: from 3 months to 5 years.

### What forms of financing do we have?

- one-time loan issued for certain purposes, duration and amount.
- revolving credit line - the ability to receive funds in installments within the established limit.
- overdraft – a short-term loan that allows you to spend more money than you have in your account.

If you have a loan from another bank, DemirBank offers to refinance your loan on more favorable terms.

The promotion period is from October 15 to December 31, 2024.

Develop your business quickly, profitably and easily with DemirBank!

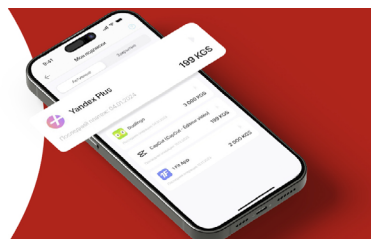
For more information, please contact our Bank's Contact Center at the short number: 2222.

## DemirBank and VISA launched an exclusive option - Subscription Management



**ВСЕ ТВОИ ПОДПИСКИ И ПЛАТЕЖИ В ОДНОМ ПРИЛОЖЕНИИ!**

Эксклюзивно для держателей карт DemirBank и Visa



For the first time in Kyrgyzstan DemirBank and VISA international system launched an exclusive option for VISA cardholders - Subscription Management.

Do you have subscriptions to channels, publications, applications, games, but you forgot about them? Money automatically debited from your account every month? Now with the new feature in DemirBank mobile application, you can always stop unwanted subscriptions in just a few clicks. There is no need to look where your card is linked, the whole history of your payments is in your smartphone.

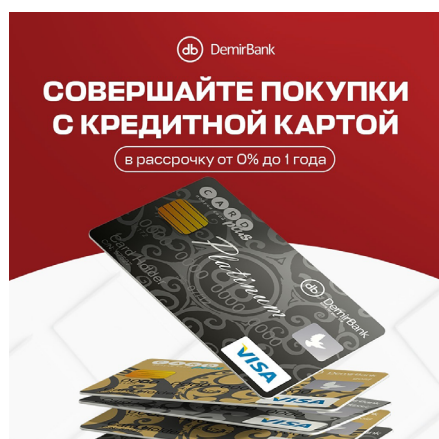
Thanks to the new tool, Bank customers can see not only where their card details are stored, but also view details on automatic payments and suspend them if necessary.

In addition to the new option, users of the app also have access to:

- User-friendly interface - all services on one screen on your smartphone
- Instant access to balance, payments and transaction history
- Pay for more than 300 services, including fines and taxes
- Cash withdrawals and transfers by QR code without a card
- And a lot more

Dear customers, please download the updated version of the application from our Bank and control your finances 24/7!

## Black Friday is coming soon - Make profitable purchases with DemirBank credit card - from 0% to 1 year!



On the eve of the global Black Friday sale, make profitable purchases in installments from 0% with DemirBank credit card!

Thanks to the card you can purchase goods and services without interest for up to 35 days. Customer does not need to apply to the bank for a loan and confirm the intended purpose, the credit card already allows to use the funds for the necessary needs.

**5 advantages of DemirBank credit card:**

- 0% up to 35 days when using the credit limit during the provided grace period
- Discounts on goods and services from 3 to 50%
- Ability to make online purchases
- Wide ATM network
- Participation in CashBack loyalty program, which allows to receive an additional bonus for each purchase.
- Card Plus program, which allows to make purchases in installments at 0% up to 1 year in the network of DemirBank's partners.

For the convenience of customers, the Bank provides a grace (interest-free) loan repayment period from the time of purchase until the next payment day. This period applies only to non-cash payments and is 35 days. If the debt is repaid on time, one will be able to use the interest-free period again.

For more detailed information, please, contact the specialists at DemirBank Contact Center by short number 2222.

## Dream of living on the shores of Issyk-Kul? Now it's possible with Demir Bank and Bellagio Resort!



### Purchase Premium-Class Housing on the First Waterfront Line Under Favorable Terms:

- ▶ Interest rates starting at 0%
- ▶ Loan terms up to 8 years
- ▶ No hidden fees

*Become a proud property owner at Bellagio Resort through the Demir Bank mortgage program. Turn your dreams into reality and enjoy lakeside living!*

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## Grow Your Business with Demir Bank!



### КРЕДИТЫ

ДЛЯ МАЛОГО  
И СРЕДНЕГО БИЗНЕСА



Лиц. НЕКР #035 от 22 июня 2017 г.

Get a loan for small and medium businesses with terms of up to 5 years and interest rates starting from 16%.

Secure financing to expand, upgrade equipment, or address any other business needs — with favorable terms and a flexible repayment schedule.

*Business is easy with Demir Bank!*

## KICB has connected the Astrasend money transfer system



You can send a transfer from Russia, Uzbekistan, or Kyrgyzstan, and receive it in Kyrgyzstan, Uzbekistan, Kazakhstan, or Tajikistan.

### How to send a transfer?

- To send a transfer, visit any KICB branch, specify the destination country and the recipient's details (last name, first name, and middle name) as per their identity document.
- After payment, you will receive a control number for the money transfer. Pass it on to the recipient. The sender pays for the transfer service.

### How to receive a transfer?

- Visit any KICB branch, provide the control number for the money transfer, which consists of 10 digits.
- Inform the staff of the amount, the country, and the sender you are expecting the transfer from. An identity document will be required to receive the money.

You can receive a money transfer in 200 branches of banks in Uzbekistan, 750 branches of Tajikistan and 50 branches of Kazakhstan. Now you can also use the Astrasend quick transfer service in 55 KICB divisions.

### Information:

CJSC "Kyrgyz Investment and Credit Bank" (KICB) was established in 2001. The authorized capital is 23 million USD. The bank has 55 branches throughout the country, providing a full range of banking services.

Astrasend is an international payment system aimed at providing a fast and affordable money transfer service.

## KICB Kwang Young Choi Scholarship Awarded



In September 2024, KICB established scholarship named after Kwang Young Choi, CEO Founder of KICB, for 2nd-4th year students of higher educational institutions in Kyrgyzstan in order to support young people aged 16 to 24 years, aimed at covering the cost of education.

The Bank aims to support talented young people by providing them with the opportunity to obtain secondary and higher education and acquire the desired profession. Among the scholarship holders are students of such specialties as: "International Finance", "Finance and Credit", "Internet Technologies and Management", "Clinical Psychology", "Applied Mathematics and Computer Science", "Dentistry", "Accounting", etc. The scholarship is provided to citizens of Kyrgyzstan to pay for tuition for one academic year in educational institutions of the country with a total amount of more than 870,000 KGS, to 16 scholarship holders in 9 different universities of Kyrgyzstan from 1 to 4 years of study.

KICB is one of the first banks in Kyrgyzstan to firmly adhere to the principles of corporate social responsibility and sustainable development. Soon, there will be a meeting of the young student winners of the competition with Bank's Members of Management and other scholarship holders to get acquainted with the bank, its history and values. This scholarship will be permanent and will support young people in achieving their goal of obtaining higher education and their dream specialty. Also, this will be a good basis and example for many other large companies in the country.

### Reference:

*Kwang Young Choi is an outstanding financier, the first Chairman of the Board of KICB from 2001 to 2019. Mr. Kwang Young Choi was not only a brilliant financier, but also an inspiring leader who trained generations of professional bankers. While leading KICB for almost 20 years, thanks to his knowledge and vast experience, he was able to make KICB one of the leading players in the financial market of Kyrgyzstan, a symbol of stability, reliability and innovation. After graduating from the College of Commerce of Sogang University in Seoul (Korea), he began his banking career in Korea Exchange Bank (KEB) and worked there for almost 20 years, including in offices in the USA and England.*

## Promotion for KICB Visa and MasterCard holders



The promotion for cardholders offering free cash withdrawals at any ATM in Kyrgyzstan with KICB Visa and Mastercard has been extended just for you until May 31, 2025.

Вы можете обналичить денежные средства в национальной валюте с карт Visa KICB и MasterCard KICB в банкомате любого банка в Кыргызстане БЕСПЛАТНО! В любой точке Кыргызстана снимайте наличные средства с карт KICB без комиссий. Акция распространяется только на карты KICB: Visa Classic, Visa Gold, Visa Infinite, Mastercard Standard, Mastercard Gold.

## Order a KICB Mastercard Online for Free!



KICB is pleased to announce that you can order Mastercard payment cards online on the bank's website for free! Take advantage of the promotion and order a card with zero annual service fee and free delivery!

On the Bank's website, select a Mastercard card available for ordering, choose the card's currency, fill in the required details, and a courier will deliver it to you for free within the city of Bishkek.

With KICB cards, you can:

- Register remotely via the card in the KICB application and manage card settings online, gaining access to more than 500 different services.
- Make online payments on websites and apps for delivery, taxis, airline tickets, and marketplaces such as OZON, Wildberries, AliExpress, Taobao, and others.
- Withdraw funds for free at KICB ATMs without any amount limit.

From everyday purchases to savings and travel, KICB Mastercard cards are your financial helpers! Once you receive your card, you can easily connect to the KICB mobile app to have a full-fledged bank in one app. Order your free card with free delivery!

## Special offer on loans for Small and Medium Businesses



KICB is pleased to announce reduced interest rates on "Business Loans" and "Agro Loans" for all representatives of small and medium businesses.

If you are engaged in a business in the field of trade, manufacturing, construction, services, or other sectors and need a loan to replenish working capital, expand the range of products, install new equipment, or acquire your own business premises, or if you are in the agricultural sector and want to buy agricultural equipment, process the harvested crops, or pay for their storage, then you must know about this promotion.

Advantages of KICB loans:

- **Individual approach** to each client
- **Flexible** loan and collateral terms
- **Short application** review periods
- **Wide range** of loan products
- **No hidden fees**
- **Interest rate** – starting from 17.5% per annum (effective rate from 19.3%)

KICB has lowered interest rates on loans in the national currency to make our loans more beneficial and accessible. The promotional loan rates apply if the loan term is 24 months\*. The promotion is valid until December 31, 2024.

## Free Mastercard from KICB – free Glovo delivery!



**Delivery to home is a trend that will only grow in nearest future. It is obvious that most of the dishes prepared at home will be ordered online and delivered from restaurants and cafes soon.**

It is not just satisfying hunger, but the desire to get pleasure of eating. Eating delicious food is the easiest way to get pleasure after a hard work day. Nowadays, time has become the most valuable thing and spending time on cooking is an expensive pleasure.

Therefore, the best way to save time, energy and have fun is to order food delivery in the Glovo app, but it is more pleasant to do this with KICB Mastercard. If you pay with KICB Mastercard, delivery will be free. But that's not all. The card can also be ordered online in the KICB mobile app and on the KICB website for free until February 9, 2025.

Special offer from KICB gives you the opportunity to take advantage of free delivery on all orders in the Glovo app when paying with a KICB Mastercard payment card until November 30, 2024.

### How does it work?

- Place an order in the Glovo app in Bishkek, Osh, Jalal-Abad, Karakol
- Pay with a Mastercard KICB card
- Wait for delivery and enjoy your order

Hurry up to get a free KICB Mastercard and get free delivery from Glovo!

### Reference:

JSC "Kyrgyz Investment and Credit Bank" (KICB) was established in 2001. The authorized capital is 23 million US dollars. The bank has 55 branches throughout the country, providing full range of banking services. It is the principal member of the Mastercard payment system. KICB is partner bank of Citibank in Kyrgyzstan.

Mastercard Inc. is an international payment system, transnational financial corporation uniting 22 thousand financial institutions in 210 countries. For more than 50 years, Mastercard has been a pioneer in the field of technologies that make payments simpler, smarter and safer.

Glovo is a technology platform that allows you to purchase, deliver, transfer any product. The company, founded in Barcelona, today operates in more than 1250 cities in 25 countries in Europe, Central Asia, Africa. Since 2020, it has been operating in Kyrgyzstan, in the cities of Bishkek, Osh, Jalal-Abad and Karakol.

## International transfers at reduced rates!



KICB announces  
a special offer!  
International transfers  
at reduced rates!

Licensed by NBKR#046



**KICB informs its clients about the launch of correspondent banking relationships with Citibank and provides all customers the opportunity to take advantage of SWIFT transfers in USD and over 75 other currencies worldwide.**

### **What makes transfers via Citibank different from other SWIFT transfers?**

- High transfer speed, with payment processing in USD taking about 1 minute, subject to compliance requirements.
- Payment reliability due to the absence of intermediary banks.
- Cost-effectiveness, as there are no fees from third-party banks. The recipient receives the full payment amount.
- Global reach and the ability to make payments to over 180 countries in various currencies. KICB clients now have access to countries where transfers were previously unavailable in Kyrgyzstan.
- Multicurrency option, allowing the transfer of funds in any currency from your USD account. No restrictions on the transfer amount, except for those provided by the specific country's laws.
- Payment tracking system, which allows clients to monitor the movement of funds.

As part of a promotion until December 31, 2024 (inclusive), the commission for SWIFT payments in USD ranges from a minimum of \$35 to a maximum of \$450.

SWIFT transfers can be easily and quickly processed in the KICB Business mobile app, saving time and allowing you to make payments from your office at your convenience. By saving payment templates, you can send payments to partners and clients with just a few clicks. We would like to remind you that individual entrepreneurs and legal entities can connect to the KICB Business mobile app without a fee from September 1 to December 31, 2024.

### **ABOUT KICB**

*KICB was established in 2001 by the Kyrgyz Republic and international financial organizations: the Aga Khan Fund for Economic Development (AKFED), the International Finance Corporation (IFC), the European Bank for Reconstruction and Development (EBRD), and the German Development and Investment Corporation (DEG). Currently, AKFED, together with the Cabinet of Ministers of the Kyrgyz Republic, is the major shareholder. Additional information about the bank is available at [www.kicb.net](http://www.kicb.net).*

## KICB Promotion: «Refinancing Minus 5 Percent»



**KICB offers you a unique opportunity through the “Refinancing Minus 5 Percent” promotion, which will help improve the terms of your current loan and reduce interest rates.**

If you have a loan with another microcredit organization, KICB offers better terms, allowing you to save on payments and gain additional benefits.

To participate in the “Refinancing Minus 5 Percent” promotion, you must have a current loan with another bank or microcredit organization with an interest rate of 30% per year or higher, and no overdue payments. If your current loan rate is below 30% per year, KICB will offer other bank products with favorable terms. The maximum loan amount under the promotion is 700,000 KGS, and the maximum loan term is up to five years. The promotion runs until December 31, 2024.

### **What are the benefits of refinancing?**

- Lower interest rates: A 5% reduction in the interest rate will allow you to save on payments.
- Convenient terms: The loan can be issued under the same terms as your current organization, with additional benefits.
- Easy application process: KICB offers a simple application process and personalized support at every stage.
- Credit line option: You can draw tranches whenever you want within the limit, quickly and without unnecessary hassle.
- Quick access to necessary funds: You can enjoy all the advantages of the KICB mobile app and banking products.

### **There are several ways to contact us:**

1. Contact the call center at: 0312 620101, +996553 620101, +996774 620101, or send a message via WhatsApp at +9960704 620101. Leave your phone number, and loan specialists will contact you. It is important to specify your place of residence so that we can choose the nearest branch.
2. Visit the nearest bank office.
3. Submit an online application on the official website and receive feedback from specialists.
4. Customers who have already taken out a loan with KICB are not eligible to participate in the promotion. KICB recommends they contact their personal bank manager.

*NBKR License No. 046*

## Toyboss: Building Trust Through Transparency



Since October, Toyboss has reinvigorated its commitment to building strong relationships with its retail partners by resuming weekly factory tours. This tradition, deeply ingrained in the company's corporate culture, provides an invaluable opportunity for partners to experience firsthand the integrity and excellence embedded in every stage of Toyboss's production processes.

The tours offer an immersive experience, allowing guests to observe the meticulous attention to detail that characterizes Toyboss's operations. From the pristine cleanliness of the facilities to the sterile precision of the manufacturing lines, every element reflects the brand's unwavering dedication to quality. This openness not only reaffirms the company's high standards but also instills confidence in partners, enabling them to recommend Toyboss products to consumers with assurance.

Transparency is more than a value at Toyboss—it is a fundamental principle that guides its operations at all levels, from production to financial practices. By offering partners an insider's view, the company emphasizes its commitment to honesty and long-term collaboration. The tours detail each step of the production journey, from the careful selection of raw materials to the final packaging of its premium sausage products.

A highlight of the experience is the tasting session, where partners can savor the quality of Toyboss's offerings. This practical demonstration of the brand's excellence not only reinforces its reputation but also opens a dialogue for feedback. The input gathered from these interactions serves as a catalyst for continuous improvement, driving innovation in processes and products while maintaining the trust and loyalty of its partners.

*Through these tours, Toyboss solidifies its position not just as a manufacturer but as a transparent, forward-thinking partner dedicated to mutual success.*

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## The company Biexpo held the first exhibition of logistics, warehouse equipment and commercial transportation in Kyrgyzstan!



**KyrgyzTransLogistic 2024, the first international exhibition of logistics, transport and warehousing equipment in Kyrgyzstan, was held from October 29-31.**

The exhibition became the largest logistics event in the country and brought together representatives of more than 40 companies from 5 countries such as Kazakhstan, China, Kyrgyzstan, Russia and Turkey on one platform.

The event was supported by the Ministry of Transport and Communications of the Kyrgyz Republic, Bishkek City Hall, the Ministry of Economy and Commerce of the Kyrgyz Republic, the Ministry of Finance of the Kyrgyz Republic, the State Customs Service under the Ministry of Finance of the Kyrgyz Republic, the State Tax Service under the Ministry of Finance of the Kyrgyz Republic, as well as the Association of International Transportation of the Kyrgyz Republic. The event was organized by Biexpo exhibition company.

The exhibition included a rich business program with the participation of leading experts in the field of logistics! The exhibition was a unique platform for professionals, entrepreneurs and market players to improve professional relations, promote initiatives, and find new opportunities for small and large businesses.

*The next exhibition will be held on October 28-30, 2025 and SALES are already open - KyrgyzTransLogistic 2025!*

## Globalink Logistics' Commitment to CSR and Small Business Empowerment through a Win-Win Strategy



In today's interconnected world, companies have a responsibility to their stakeholders, the communities they serve, and the environment they impact. Globalink Logistics has embraced this duty through a win-win strategy combining Corporate Social Responsibility (CSR) and local business empowerment. By partnering with small businesses across its operational regions, Globalink supports sustainable practices while strengthening local economies—a true win-win.

Over the past five years, Globalink has allocated more than 50% of its marketing and packaging materials budget to small businesses in its operating countries. This commitment goes beyond traditional outsourcing; it's a carefully designed approach to ensure the company's growth benefits the community. By sourcing items like packaging paper, cartons, wooden pens and cotton bags from local suppliers instead of relying on plastic or imported alternatives, Globalink promotes environmental sustainability while providing economic opportunities for small businesses.

Globalink's recent move to source recycled packaging materials from small, eco-conscious businesses further underscores this commitment to win-win outcomes. Packaging waste has become a global concern, and by using recycled materials, Globalink helps reduce landfill waste while supporting businesses that champion sustainable practices.

While seemingly small, these initiatives add up to make a significant impact. Through its win-win strategy, Globalink strengthens local economies and aligns with the growing global push for sustainable solutions. Supporting small businesses bolsters Globalink's role within its communities, creating stronger local ties and more robust partnerships. In turn, these partnerships promote a culture of sustainability within the logistics industry, setting an example that other companies can follow.

*Globalink's approach to CSR reflects the company's belief in the power of collaboration. Globalink demonstrates how companies can drive positive change for the economy and the environment by working with small businesses and sustainable suppliers. This commitment to a win-win strategy showcases how business success and community support can go hand in hand—building a more inclusive, sustainable, and prosperous future for all.*

# ЧЛЕНЫ АМСЧАМ КЫРГЫЗСТАН AMCHAM KYRGYZSTAN MEMBERS

## КАТЕГОРИЯ PLATINUM CATEGORY

КАТЕГОРИЯ

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CATEGORY

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RAYAN BUILDING СТРОИТЕЛЬНАЯ КОМПАНИЯ

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ТОЙБОСС

КАТЕГОРИЯ

SILVER

CATEGORY

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Glovo?

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KPMG

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Grant Thornton

SARATAN



CARAVAN LOGISTICS

mobis

KYRGYZ CONCEPT

CIC COMMUNITY INTERNATIONAL CONSULTING

ТУНУКЕ ЦЕНТР КРОВЕЛЬНЫХ МАТЕРИАЛОВ

FORESTER The distributor in Kyrgyz Republic



FCHAIN CORPORATION

DIAMOND

BETA TEA

HONORARY

NON-COMMERCIAL

British Embassy Bishkek



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