

BUSINESS LUNCHEONS of the MONTH

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UPCOMING AMCHAM EVENT

NOVEMBER

26

Thanksgiving dinner
with members and partners
of the AmCham-KR

WELCOME NEW MEMBERS:



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for more information

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'Business Luncheon' with the Governor of the NBKR, Mr. Tolkun Abdygulov

The American Chamber of Commerce in the Kyrgyz Republic has held a business luncheon for its members and partners with the participation of the Governor of the National Bank of the Kyrgyz Republic, Mr. Tolkun Abdygulov, on the topic of "Floating the Som: Reasons and Consequences." The business lunch took place on October 20, 2015, at the "Hyatt Regency Bishkek" hotel.

The event gathered more than 30 representatives of leading companies of Kyrgyzstan. Mr. Abdygulov shared information regarding the value of the national currency and the position of the National Bank with regard to the devaluation of the Kyrgyz Som. Mr. Abdygulov stated that the processes occurring in the world economy might have a direct or indirect impact on the formation of the economic situation in Kyrgyzstan, one way or another.

As far as the accession of Kyrgyzstan to the EAEU is concerned, Mr. Abdygulov noted that, given the ongoing work on the removal of barriers, it is reasonable to expect an improvement in business activity. During the business luncheon, the participants received answers to all their questions relating to the financial system as a whole.



'Business Luncheon' with the Ambassador of the Republic of Turkey to the Kyrgyz Republic, Mr. Metin Kılıç

On October 27, 2015, the American Chamber of Commerce in the Kyrgyz Republic held a 'Business Luncheon' for its members and partners, with the participation of the Ambassador Extraordinary and Plenipotentiary of the Republic of Turkey to the Kyrgyz Republic, Mr. Metin Kılıç, on the topic of "Economic cooperation between Turkey and Kyrgyzstan: investments and business opportunities".

During the meeting, the participants discussed the prospects and opportunities of economic cooperation between Kyrgyzstan and Turkey. Mr. Metin Kılıç noted that education is one of the main areas of Turkey's investment into Kyrgyzstan. According to a statement by Mr. Metin Kılıç, "The most attractive areas for investment by the Turkish investors in Kyrgyzstan are the sectors of tourism, agribusiness, and processing industry."

The American Chamber of Commerce in the Kyrgyz Republic would like to express its sincere gratitude to H.E., the Ambassador of the Republic of Turkey to the Kyrgyz Republic, Mr. Metin Kılıç, The Office of Commercial Counselor of the Turkish Embassy, the Governor of the National Bank of the Kyrgyz Republic, Mr. Tolkun Abdygulov.

Special thanks go to Demir Kyrgyz International Bank, Kompanion Financial Group and Coca-Cola Bishkek Bottlers Company for co-sponsoring these Business Luncheons and invaluable support!

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Working visit to the Center for International Private Enterprise (CIPE)



On October 16, 2015, the Executive Director of the American Chamber of Commerce in Kyrgyzstan, Ms. Z. Chekirbaeva, undertook a working visit to the Center for International Private Enterprise (CIPE), in Washington, DC.

CIPE is involved in supporting business organizations' initiatives, providing them with all possible means of facilitatorship, including technical assistance.

During her visit, Ms. Chekirbaeva met with experts responsible for coordinating the work of the regional program for Russia and Central Asia. Experts spoke about CIPE programs on the protection of the interests of small and medium businesses, as well as training and development of business associations.

Meeting with the US Department of Commerce

On October 16, 2015, the Executive Director of the American Chamber of Commerce in Kyrgyzstan, Ms. Z. Chekirbaeva, visited the US Department of Commerce in Washington, DC, with a working visit. During her visit, Ms. Chekirbaeva met with the



Director of the Office of International Trade Administration, Mr. Matthew Edward. The parties discussed the possibilities of participation for the AmCham member companies in KR in international economic missions and delegations aimed to train and support domestic companies in connection with accessing international markets.

Meeting with the Ambassador of Ukraine to the Kyrgyz Republic, Mr. Mykola Doroshenko

On October 27, 2015, the Executive Director of the American Chamber of Commerce in Kyrgyzstan, Zarina Chekirbaeva, met with the Ambassador Extraordinary and Plenipotentiary of Ukraine to the Kyrgyz Republic, Mr. Mykola Doroshenko.

During the meeting, the sides discussed issues related to the prospects of Ukrainian producers entering the Kyrgyz market, the implementation of promising business projects in the fields of waterpower engineering, construction, agriculture, tourism, and other sectors of the economy.

Ms. Chekirbaeva noted that the American Chamber of Commerce in Kyrgyzstan is interested in cooperation and implementation of specific projects linked to the development and strengthening of business relations between Ukraine and Kyrgyzstan.

AmCham Discount Program Partners



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On September 10, 2015, the procedure of entrance of “KYRGYZSTAN Commercial Bank” OJSC to the international MasterCard payment system was completed.

KYRGYZSTAN Commercial Bank is to become the first bank to launch the issuance and acquiring of contactless MasterCard PayPass cards in the region.

Cards equipped with contactless payment technology will be an excellent addition to the package of offers for the Bank’s retail customers, and will set a completely new level of service and enhanced convenience for card transactions.

From now on, KYRGYZSTAN Commercial Bank is open to offer its customers a new line of modern card products and an extensive network of service throughout the world.

KYRGYZSTAN Commercial Bank issues contactless MasterCard PayPass cards

As of now, the Bank’s ATMs and POS terminals already have the technical capability to accept MasterCard cards of any bank (albeit only contact chip-equipped ones for now).

By the end of November 2015, the Bank’s POS-terminals will be set up to accept contactless MasterCard PayPass cards as well.

In addition, by the end of December 2015, KYRGYZSTAN Commercial Bank will commence issuing MasterCard cards equipped with the PayPass function. The Bank’s MasterCard PayPass line will include the following cards: Maestro, MasterCard Standard, and MasterCard Gold.

For Information: The MasterCard PayPass card is a MasterCard bank card with innovative PayPass contactless payment technology, which allows for payment for goods (works, services) at trade and service companies with one touch. PayPass technology is used in more than 311k points of sale in 36 countries, and their number is increasing every day.



Lion: “We do not limit ourselves to selling only”

The company has extensive experience of involvement in charitable activity. Since 2006, the company has been providing support to the low-income and elderly people living alone. As part of the company’s support, 500 pensioners receive food packages monthly. Moreover, the company also provides necessary medication to the elder people with dire need.

Lion provides regular assistance to orphanages and nursing houses around Bishkek. In addition, the company provides financial sponsorship to youth movements and sports events.

In September, the company launched a construction process of slipper production factory in Kyrgyzstan. First and foremost, it is planned to create new jobs for the citizens of the Kyrgyz Republic only. The company will not stop there and plans to implement more social projects in the future. “Lion” cares and gives smiles!



Globalink Bishkek Office moved to a new location

Globalink Bishkek Office offers extensive expertise in global freight forwarding, moving and logistics management, and an unparalleled commitment to providing excellent service.

The company has a global network and offers a one-stop solution to its customers. No matter how great or small multi-modal freight forwarding, project logistics, removals & relocations, customs brokerage, warehousing and distribution needs are, its clients can always trust Globalink to take the load off their mind.

Globalink Bishkek announces its recent moving to a new office: 113/3 Ibraimova St., Office 1, 720065, Bishkek, Kyrgyzstan, Tel: +996 312 902288, E-mail: bishkek@globalinkllc.com.

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The “Eclipse” Food Group presented “Hershey’s” in KR market

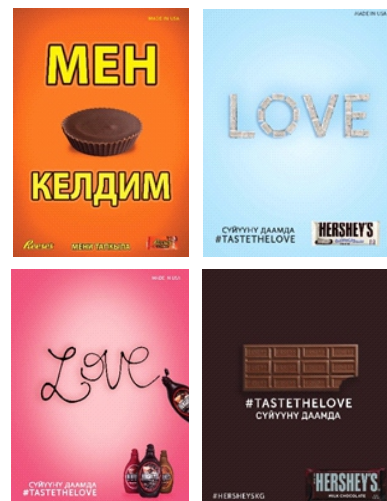


Eclipse Food Group, together with global partnerships, is involved in the importation and distribution of global food products in the Kyrgyz Republic and the Central Asian market. The company is constantly expanding its portfolio of imported product lines. Eclipse Food Group is a proud to have become Hershey’s product line distributor in the Kyrgyz Republic market, the classic and most globally known chocolate giant of the United States.

Hershey’s was introduced into the Kyrgyz market in the third quarter of 2015, and within only a few weeks, it has occupied a sizable market share of the country, showing confident dynamics of sales growth on all performance indicators.

For information: The company's founder is a Hershey's Milton S. Hershey. Hershey's history began in 1894 in a small town of Lancaster, Pennsylvania; the brand is over 120 years old. Today, Hershey's operates around the world; the company’s product portfolio includes about 300 items, which are sold in over 90 countries. The company employs over 13,000 people. The annual sales of this chocolate giant gloss nearly US \$5 billion.

The Eclipse Food Group Company is pleased to present the Hershey's brand in Kyrgyzstan. Hershey's products can be purchased at most retail outlets in Bishkek, Chui Oblast, and in Osh. For more information and with questions regarding cooperation opportunities, please call: +996 772 680 495



WELCOME NEW MEMBERS!



“Orion Bishkek” Hotel

The “Orion Bishkek” Hotel will be the newest addition to Bishkek architecture and strives to become the most luxurious heaven of comfort, providing high quality service and fine cuisine.

Ideally located in the business district and surrounded by a beautiful park and greenery, the Hotel Orion Bishkek features 84 luxurious rooms & suites, a bar and terrace, a fully equipped Spa & Fitness Center including an indoor pool & Wellness area. The hotel offers an all-day Restaurant, a large ballroom, a meeting room, a boardroom.

The hotel was designed by Italian architects and only the finest materials and luxury brands from all over the world were used to complete this oasis of hospitality.

The Hotel management is led by a seasonal Austrian Managing Director with other foreign & local specialists to assure impressing design and luxury, highest service, quality and cuisine. The “Orion Bishkek” Hotel will open its doors to the public by March 2016.



Premio Optics

Premio Optics is a world-class genuine eyewear store. The Company is an official and exclusive distributor of industry's top manufacturers – Luxottica (Italy), Rodenstock (Germany), Opal (France), Bausch&Lomb (USA), Alcon and Ciba Vision (USA). One can always find latest collections from Dolce&Gabbana, Prada, Bvlgari, Michael Kors, Giorgio Armani, Vogue, Jill Sander, Dunhill, Porsche Design, Ray-Ban, Mercedes-Benz Style and other.

The chain also consists of El-Optica and Optika Ismankulova shops. Working directly with foreign manufacturers gives them ability to fulfill the most complicated solutions in optometry and vision correction. We guarantee product authenticity and quality.

Besides optic shops, it also represents the leading ophthalmology hospital in Central Asia – Professor Ismankulov’s “Eye Microsurgery Hospital”. For over 20 years, the Hospital provides high-quality eye diagnostics and surgery with latest technology and equipment to more than 100 000 patients from 56 countries.

The mission of a Company is to become your reliable guide into the world of eyewear fashion and ophthalmological products and services in Kyrgyzstan.

SMART
DEVELOPMENT

"Smart Development"

The "Smart Development" company is a multidisciplinary organization comprising several major business lines: real estate development, investment, design and construction of various purpose facilities.

The experience of operating in the markets of different countries allows "Smart Development" to operate as efficiently as possible and to build strong partnerships.

The company's major spheres of activity include managing own funds and clients' funds in real estate investments, real property management, and investment project management.

The company owns the exclusive right to the sale of apartments in new buildings of the leading construction companies in Bishkek and Almaty, offers a high quality service in the real estate field, combining many years of experience of professional realtors with a full understanding of customer needs and trends in the real estate market.



The National Red Crescent Society of KR

The National Red Crescent Society of the Kyrgyz Republic (NRCS KR) commenced its activity in 1926. Currently, NRCS KR network includes a HQ, one city, seven oblasts and 34 rayon branches around the country.

It has around 200 paid staff and more than 2,000 volunteers working in Kyrgyzstan. Being a member of the International Federation of Red Cross and Red Crescent Societies on the one side, and playing an auxiliary role under the Government from the other side, the NRCS KR is involved in carrying out humanitarian activities in:

- healthcare (prevention of tuberculosis, HIV, communicable diseases, first aid, blood donation);
- disaster management (preparedness and response to natural disasters and conflicts);
- social assistance (lonely elderly people, neglected children, vulnerable women, migrants).

The Kyrgyzstan Red Crescent Society's key partners - are the Government of the Kyrgyz Republic, Ministry of Health, Ministry of Emergency Situations, Ministry of Social Development, local self-government authorities as well as international organizations.



Uni Yurt Project

Uni Yurt is the second project by " DNB Group" LLC (the first project was Toitalkan). The " DNB Group" LLC is a group of companies formed by young entrepreneurs in Kyrgyzstan to promote new ideas and innovations in the field of preservation of traditions , culture and customs of the Kyrgyz people , as one of the components of nomadic culture.

The idea of creating a yurt-constructor emerged in 2014. Within a short period of time, the idea of the yurt-constructor was developed and launched into production.

Presently, the company is planning to launch a new, improved version of its product - the UNI YURT, - as well as to implement some new ideas related to the "THINK NOMAD!" brand.

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KR

