



BUSINESS INSIGHT

American Chamber of Commerce in the Kyrgyz Republic

The background of the lower half of the page is a dense field of dark, almost black, roses. The roses are in various stages of bloom, creating a rich, textured pattern.

AmCham GALA

24.01.2020



BUSINESS INSIGHT

American Chamber of Commerce in the Kyrgyz Republic

Social Media



AmCham Kyrgyz Republic



AmCham-Kyrgyz Republic



AmCham Kyrgystan



AmCham-KG



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AmCham Annual GALA Dinner 2019



Dear AmCham members and partners!

We are pleased to announce that the **AmCham Annual Gala Dinner 2019** for members and partners will be held on **January 24 2020 at Sheraton Hotel**. The glossy bilingual AmCham business magazine "Business Insight Special Edition" will be presented during the Gala Dinner along with:

- **AmCham Awards Ceremony 2019** in 9 nominations ("Partner Of The Year Award", "Best Company To Work For Award", "Community Service Award", "Executive Of The Year Award", "Excellence In Innovation And Technology Award", "Most Exciting Product Of The Year Award", "Most Customer-Friendly Business Award", "Green Leader Award", "Team Spirit Of The Year Award")

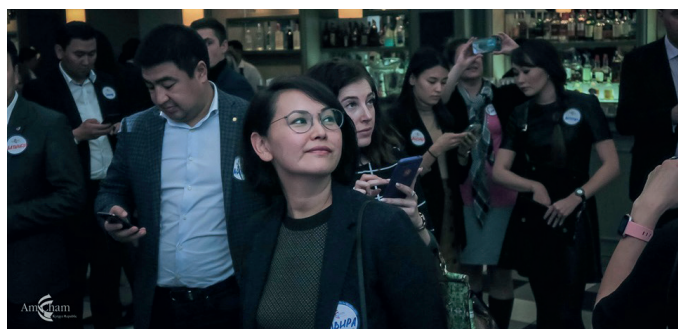
- **Official Welcome** of new AmCham members
- **Entertaining show program** with surprises and musical accompaniment
- **Charity Lottery**

If your Company wishes to become a Partner at AmCham Gala Dinner 2019, there are several opportunities available by:

1. Becoming a "PLATINUM", "GOLD" or "SILVER" partner
2. Publishing your promo-material in "Business Insight Special Edition" Glossy Journal
3. Becoming a Sponsor for the Charity Lottery by providing prizes

Looking forward to see you all at January 24!

AmCham Networking Night 2019



AmCham Networking Night was held on October 30, 2019.

For the second year in a row, the AmCham Board of Directors has been acting as the initiator and main sponsor of this event, which makes AmCham Networking Night a good tradition.

The representatives of AmCham member companies gathered together in order to have pleasant communication in an informal environment, to exchange contacts and to meet AmCham Board of Directors and new member companies. The guests enjoyed live music from the wonderful Combo Band, welcome drinks from the US Embassy Bishkek, a comfortable atmosphere and

discounts from Bar 191 (Hyatt) in the company of a fiery host Maksat Tynaev, as well as prizes and presents from our wonderful members and partners!

AmCham would like to thank the Board of Directors of AmCham, all members and partners for their invaluable contribution to this event!

The third meeting of the AmCham Working Group under the Ministry of Economy



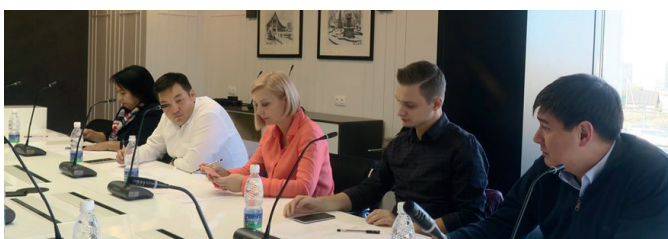
The third session of the AmCham working group on improving the business environment under the Ministry of Economy of the Kyrgyz Republic was held on November 22, 2019 with technical support from the USAID Enterprise Competitiveness Project.

The agenda of the third session included the following questions: 1) the issue of amendments to the law of the Kyrgyz Republic “On pledge” and Article 336 of the Civil Code regarding the possibility of an independent assessment of real estate, 2) attracting investment by involving financial instruments and products of the banking sector in the Free Economic Zone, 3) the inclusion of the international company- expert in public procurement reforms to the inter-agency working group on improvement of the public procurement system in order to support domestic manufacturers.

The respective measures would be taken by the Chamber in collaboration with the Ministry of Economy to execute decisions made at the meeting.



Joint meeting of AmCham Committees



On October 23, 2019, a joint meeting of AmCham Entrepreneurship Development and Investment Committee and AmCham Innovation, Digital and Information Technology Committee took place. The members of the committees shared the

status of ongoing projects, discussed the areas of intersection of the committees' activities, and watched a presentation about the Central Asia Game Show, preliminary scheduled to commence in February 2020.

A meeting of AmCham Members with a representative of U.S. Exim-Import Bank



A meeting of top managers of Kyrgyzstan's banking sector from among AmCham members with Sabir Orumbaev, a representative of U.S. Exim-Import Bank (Washington, USA) took place on October 9, 2019.

The meeting participants discussed issues related to trade loans, lending, insuring of business, exporter lending and opportunities for cooperation in the banking sector as a whole.



AmCham Committees Chairpersons Meeting



The second meeting of the Chairmen and Vice Chairmen of the AmCham Committees took place on November 25, 2019.

Regular meetings of Committee leaders are held to identify common topics, plan joint actions and build effective interaction between the committees. One of the decisions taken was the restructuring of the committees - now there will be two committees in AmCham:

- Entrepreneurship Development and Investment Committee
- Construction Committee

The Entrepreneurship Development and Investment Committee will have as areas of its expertise strengthening ties between Kyrgyzstani and international business, as well as on the development of innovations and technologies.

“Brand Protection in the Information Field” Training



“Brand Protection in the Information Field” training, conducted by Darika Aldasheva, Executive Director of the “Noosphere” PR Agency took place on November 28, 2019. This event was specially organized for AmCham members and alumni of the US Government Exchange programs.

The speaker revealed an important topic of anti-crisis communication, shared the rules of dealing with negativity in social networks,

highlighted the importance of correct and timely reaction of the company’s representatives based on real cases. The training involved interactive tasks followed by the presentations of press releases on the crisis situation by participants.

AmCham expresses sincere appreciation to Darika Aldasheva for the useful and interesting training, the US Embassy in the Kyrgyz Republic for support, and the guests for their active participation!

Business Advisory Council meeting organized by AUCA School of Entrepreneurship and Business Administration (SEBA)



The Fourth Business Advisory Council meeting organized by AUCA School of Entrepreneurship and Business Administration (SEBA) was held on October 16, 2019, at the American University of Central Asia. AmCham is also part of the Council and was represented by Emilbek Orozbaev – a member of the AmCham Board of Directors and Board Member of the Kyrgyz Investment Credit Bank (KICB).

Photo by: School of Entrepreneurship and Business Administration (SEBA).

Bank of Asia participated in the World Saving Week



CJSC Bank of Asia held a number of events coinciding with the World Saving Week – a large-scale event aimed at improving the financial literacy of the population. On Oct. 28, the staff of Bank of Asia organized a tour to its branches for the students of School #13 and freshmen from the Bishkek Finance and Economics Academy. The students were able to see the Bank’s workings “from the inside”, learned more about deposits and savings cards, and how to handle pocket cash responsibly.

The Bank’s staff gave a presentation about savings, followed by an interactive quiz, whose results made it possible to demonstrate



their acquired knowledge.

On October 29, a Financial Fair was held at Dordoi Plaza Center, where specialists advised visitors on savings products and organized a captivating quest #saveamillion. In addition, every attendee of the Fair had a chance to take photos in the especially organized photo zone and imagine themselves to be millionaires with a case of a million dollars (of fake money). The winners of the interactive quizzes and the quest were awarded memorable prizes and presents.



Kumtor Recognized as One of Central Asia Best Employers



The 7th annual Central Asia HR Brand Award ceremony was held in Almaty on October 24, 2019. HeadHunter, the Kazakhstan Office of a large online recruiting platform, organized the event.

Kumtor has submitted a unique Work Safe | Home Safe industrial safety program. To achieve its overall goal - Zero Harm,



the company is developing the culture of zero tolerance for work accidents at all of its facilities, including promoting the safety culture at home.

Based on the jury’s decision, Kumtor Gold Company was awarded with the bronze price in the “World” nomination.



“This award is a recognition of importance and efficiency of the work we are doing. The value of our participation lies also in the fact that we want to share our experience that can benefit our own country and other CIS nations both in their business and social life,” said Gulmira Turdubaeva, Employee Development and Administration Manager, Kumtor Gold Company.

DemirBank: Rates reduced! What has been conceived - let it come true!

DemirBank is offering to fulfill your dream today without postponing it for tomorrow.

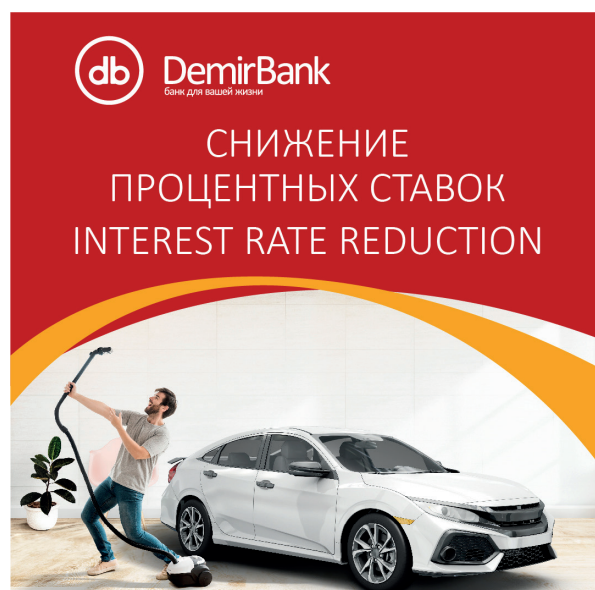
- Consumer loans for travel, repairs, education, etc. - from 17.99%.
- AUTO loans for purchasing or repayment of car debt - from 16.99%.
- Mortgage loans for purchase of real estate, construction or major repairs - from 15.99%.

ADVANTAGES:

- Low interest rate on the loan
- No hidden fees
- Short loan application consideration period

Promotion validity period - through 12/31/2019.

* Effective interest rate - from 17.7% in KGS.



WE HAVE OPENED!

New, convenient and functional office for DemirBank VIP clients.

VIP Center is open on weekdays from 8:45 AM to 17:45 PM at the following address: 77/1, Gogolya St.



DSKA Engineering Co. - steel construction for your business



DSKA Engineering Co. is carrying out its fall construction period in an intensive mode by simultaneously constructing 11 facilities with a total area exceeding 35,000 sq.m., and is welcoming country leaders on its construction sites. By meeting the objectives facing business owners, the company provides record-breaking construction results on all indicators thanks to positive changes in the production structure of the past months.

Construction of buildings for businesses is what the company specializes in. The

company has worked out an effective work regimen, which provides advantages in the most important areas:

- We have cut the speed of construction of your building by half.
- Now the cost of your building construction is 30% cheaper.
- We undertake the responsibility for dealing with state authorities.
- We guarantee accuracy of calculations and invariance of agreed costs.
- We solve the entire complex of tasks, and you receive a "turnkey" building ready for operation.

The mission of our company is to create favorable conditions for business owners planning to expand and open new directions. This is our contribution to the development of the country's business sector together with our clients.

You can receive detailed consultation and construction calculations from the Key Account Manager: 996 550 634444, 996 312 634444.



Launch of the Holiday season at Orion Hotel

Holiday Season will start at Orion Hotel Bishkek on December 1, 2019.

The Hotel has an honor to invite you to enjoy a unique warm holiday experience in cozy atmosphere at Symphony Restaurant with a handcrafted culinary masterpieces, created for you by our Executive Chef Fernando Galbiati and his Culinary Team.

A three-course menu in combination with selected beverages will be offered daily from December 1 to December 30, 2019.

At the end of the Holiday Season on December 31 there will be a traditional New Year's Eve dinner.

Ring in New Year with the exquisite creations of our talented kitchen team.



For detailed information or reservations, please contact the phone numbers below:

+ (996) 555 68 44 50 and + (996) 312 55 66 66

Or go to website orion.events.

New online platform BTBMarket.kg for purchases of goods on credit from Bai Tushum Bank



On October 4, 2019, an extensive presentation of the innovative Agile product “BTB Market” from Bai Tushum Bank took place. BTB Market allows you to purchase goods online and, if necessary, automatically get a loan for purchases, by simply visiting the site <https://www.btbmarket.kg/>

The event brought together a wide range of large organizations - existing and potential partners of the Bank, who were able to get acquainted with the new product.

“On the world market, there are already such sites as Amazon, Alibaba. Bai Tushum Bank has successfully launched a similar platform, BTB Market, designed to help small and medium-sized businesses create an

additional channel for sales, and for users to make purchases via the Internet.”

“BTB Market” is a unique product in its segment, providing the ability to place an order and receive a loan to purchase this product in minutes. Unlike similar products on the market that require time and personal presence at the bank for processing the paperwork, BTB Market significantly simplifies the path to purchasing the desired product through its speed and ability to receive funds here and now. “If you do not have enough money to buy any product, then the bank will provide a loan in a matter of minutes. You can buy it for yourself or make a present for your loved ones.



Currently, on the site <https://www.btbmarket.kg/> one can purchase household appliances, electronics. Gradually, the list of available products will increase. The developers’ plans include making available purchase on credit of cars and travel packages in the near future, as well as to provide services.”

FINCA Bank is among the TOP 10 successful investors of Kyrgyzstan!

The Investment Promotion and Protection Agency of the Kyrgyz Republic has posted on its Investment Portal the rating of the Republic's most successful investors.

According to the Agency, FINCA Bank is named among the TOP 10 successful foreign investors in Kyrgyzstan.



Shares of the Freedom Holding Corp. were listed on the Nasdaq Capital Market



On October 1, shares of the Freedom Holding Corp. international investment group were listed on the Nasdaq Capital Market. Trading began on October 15!

The company became the first financial broker from the CIS to be listed on a leading US stock exchange!

The stock is traded under the FRHC ticker on the same platform with shares of Apple, Microsoft, Facebook and other recognized giants.

The holding has proven the reliability, transparency and stability of its business: an audit for listing on Nasdaq is the strictest inspection for any company. Nasdaq issuers are under the stern supervision of the SEC - the US Securities and Exchange Commission.

Freedom Holding Corp. – is a leading retail broker and investment bank in Central Asia and Eastern Europe. The holding conducts business through the subsidiaries of Freedom Finance company. The company is a professional participant of the Kazakhstan Stock Exchange (KASE), Astana International Exchange (AIX), Moscow Exchange (MOEX), St. Petersburg Exchange (SPB), Toshkent Republican Stock Exchange (UZSE) and Ukrainian Exchange.

121 thousand investors all over the world earn income on Freedom Holding Corp's investment ideas.

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US: MOBILE 0550586717

EMAIL: MERT.DURAN@HYATT.COM

The launch of Kompanion Wallet Mobile App

Kompanion Bank is happy to announce the launch of Kompanion Wallet mobile app on AppStore and Play Market. With Kompanion Wallet app, clients get easy and quick access to financial services. Kompanion Wallet allows making all sorts of payments and money transfers with e-money to the Bank's clients, as well as other individuals using mobile carrier services. Moreover, the e-wallet can be replenished through the extensive payment terminal network of Kompanion's own and partner banks' systems, which helps expand the coverage and accessibility of financial services throughout the country,

All you need is to have the Kompanion Wallet app installed on your mobile device. To start using the app, you need to download it from the App Store or Play Market and register with your phone number. The new app combines several financial tools -- personal e-wallet user account, an Elcard payment card, deposit and credit accounts with Kompanion Bank - in one place to ensure quick and convenient access to a wide range of financial services, including history of all operations conducted with the app.

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Лицензия НБКР № 053

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Kompanion Bank became a winner of the "Best Microfinance Bank of Kyrgyzstan 2019" nomination according to the Global Banking & Finance Awards*. This award reflects the progressive and inspirational changes, innovations, achievements and strategy applied in financial institutions and in the global financial community.



The Global Banking & Finance Review® is the leading financial platform established in 2010 – Media Powerhouse with its own online portal, "Print & Digital" magazine, uniting more than 3 million readers worldwide annually. Banking awards are known in the global financial community as a symbol of high-level professionalism.

Receiving this award has become an ever-greater motivation for us to surpass our clients' expectations. We are grateful to our clients for their loyalty and trust!

Green Light in cooperation with the State Committee of National Security of Kyrgyz Republic conducted cyber training for state bodies



On October 24, Green Light together with the Computer Incident Response Unit of the State Committee of National Security of the Kyrgyz Republic conducted cyber training for employees of state institutions of the Kyrgyz Republic at AUCA.

The main goal of the training was to teach information security knowledge and skills to the employees of state agencies.

More than 50 IT specialists and heads of IT departments of government agencies of KR received practical knowledge on detection of computer attacks and applied them immediately in practice. Within the course of the event, the participants were able to work in teams, defend their projects, and receive valuable prizes.

The Cyber Defence Clinic platform from Cisco was used for the conduct of practical exercises.

“This event is relevant and will become a good platform for raising the capacity and qualification of the specialists and heads of government structures in the field of cybersecurity”, noted during his welcoming speech Mr. Dastan Dogoev - Chairman of the State Committee of Information Technologies and Communications of Kyrgyz Republic.

Bishkek International School Model United Nations



First, we progressed from performing as delegates to becoming co-chairs, and finally, chairs.

Then we came up with the idea of holding MUN at our school; we had all the resources, we just needed to put in a little effort. This was the first Model United Nations in the history of Kyrgyzstan, where the number of English committees exceeded that of the Russian ones; where we had committees such as UN Women, ECOSOC, UNHR (was held in Russian) and UNESCO.

The UN House has actively contributed to the development of the conference throughout the process, which we really appreciated, and Dr. Ozonnia Ojielo, the UN Resident Coordinator Kyrgyz Republic, kindly agreed to officially announce the opening ceremony of BISMUN 2019.

We hope that BISMUN will become an annual tradition in our school and will advance to an even higher level with the help of our students!

Lights Creative Group received 2 gold and 2 silver YouTube play buttons



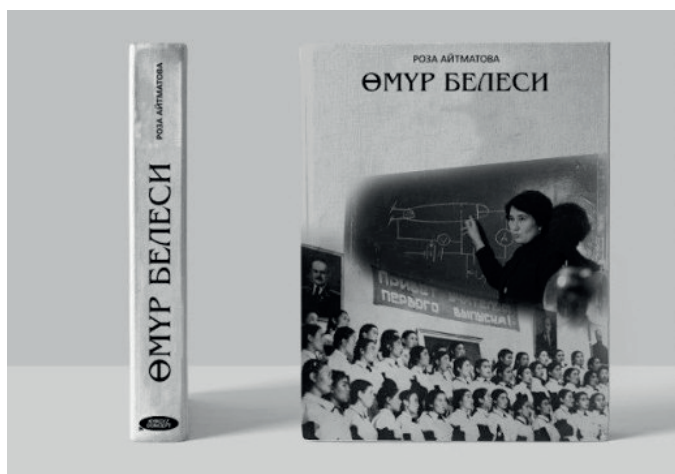
We are pleased to share the delightful news that our production company Lights Creative Group received 2 gold play buttons and 2 silver play buttons from the YouTube video hosting service in October.

A gold button is given for passing the 1 million-subscriber mark; a silver button is given for 100,000 subscribers.

On another note, LCG has launched 3D, 2D animation and 3D-modelling courses this month.



Kyrgyz Concept is publishing two books with Roza Aitmatova



Kyrgyz Concept, together with Roza Aitmatova (Chyngyz Aitmatov's sister), will publish two books by the end of November 2019. Each book is going to be published in the circulation of 2,000 copies. The first book, "Belye Stranicy Istorii" (White Pages of History) is being published in the Russian language. The second book, "Omur Belesi", is being published in the Kyrgyz language.

"Belye Stranicy Istorii" tells about the Stalin repressions of the 1930s. In it, Roza Aitmatova shares her memories of those times and of her father, Torokul Aitmatov, who was also repressed by the Stalinist Inquisition machine.

"Omur Belesi" tells about the life path of the writer Rosa Aitmatova herself. This book also describes the role of women who have contributed to the development of education in Kyrgyzstan.

“Green” light to “green” economy – Crown Agents



Integration of innovative procurement models that have proven their effectiveness around the world and aimed at rational use of resources was the main topic of the Round Table “Green public procurement in Kyrgyzstan - reality or dream?”. This largest event in public procurement was aimed at promoting the principles and approaches of sustainable procurement.

The Round table was conducted within the “Green Economy Week” - 2019 and gathered professional audience of about hundred people to discuss what benefits to Kyrgyzstan will bring the introduction of the principles and approaches

of “green” economy into one of the most effective tools of transition to sustainable development of public procurement and what steps need to be taken.

The event was organized by the Ministry of Finance of KR, Ministry of Economy of KR together with UN Environment Program and Crown Agents. As a global expert in institutional development and supply chain management, Crown Agents provides procurement and advise services in various sectors ranging from energy to healthcare in more than 100 countries.

Welcome to New
AmCham Members



Avangard Style Company

The “Avangard Style” is engaged in the construction of multi-storey buildings, commercial facilities, cultural and social facilities, bridges, roads, tunnels, reconstruction of buildings and structures.



“Avangard Style” implements projects using the latest technology and always strives to create the best living conditions.



“FULL MOBILI”

“FULL MOBILI” trading and manufacturing company has been operating in the furniture market of the Kyrgyz Republic since 1997, providing hundreds of customers with quality, ergonomic and certified products. Over 22 years of successful operations, the company has gained a reputation as a reliable supplier, quickly translating into reality any requests of its customers.



The reliability and professionalism of the company “FULL MOBILI” is confirmed by various letters of appreciation, diplomas and letters from customers and partners.



The Sezimtal School of Inclusive Education

The Sezimtal School of Inclusive Education sets as its main goals the provision of each child with a learning and cognitive environment, competent specialists, the necessary practical aids and the newest techniques. Children with various disorders in the intellectual, emotional and behavioral fields, as well as children with mixed disorders study at the school. A small student joins the educational process, goes through socialization and adaptation, which helps his further integration into society. In their work with children, all school personnel use not only professional qualities, but also kindness, love and patience so necessary for any child.



MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



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