

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



HR EXCELLENCE REPORT

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BUSINESS FORUM "DOING BUSINESS GLOBALLY"

On October 4, 2016, the American Chamber of Commerce in the Kyrgyz Republic, jointly with the project «USAID Business Development Initiative» and Investment Promotion Agency under the Ministry of Economy of the Kyrgyz Republic held a business forum «Doing Business Globally» that was dedicated to questions on conducting business abroad for local entrepreneurs and development of Kyrgyz export on global markets.

This forum became an excellent business-platform for domestic manufacturers and companies, providing services for market of Kyrgyz Republic, to familiarize with the opportunities and challenges for the development of new markets, finding new partners and maintaining export activities outside the Kyrgyz Republic. The main focus of the forum was the discussion of issues on the General System of Preference (GSP) of Turkey, as

well as opportunities for business after receiving the status of the GSP +, provided by the European Union", – said Executive Director of the American chamber of commerce Zarina Chekirbaeva.

Local and international speakers, experts on exports to the CIS countries, Turkey, China and the USA, performed each section of the business forum «Doing Business Globally». Well-known Belarusian businessman and ex-head of "MILAVITSA" Dmitry Dichkovsky was specially invited within the framework of the business forum. Also, after the forum, Mr. Dichkovsky held an exclusive master class where he shared his experience on the creation of a strong local brand and enhance the competitiveness of local companies at the international level.

Partners of the event were Golden Tulip Bishkek Hotel and the airline "Aeroflot-Russian Airlines".



BUSINESS TALK WITH ELENA KADYROVA, Q-TALENT

On October 6, 2016 a Business Talk with Elena Kadyrova, CEO and Managing Partner of Talent Q, who is leading considered to be one of the best HR experts in Russia and one of the top 100 influential women in Russia, was held exclusively for the members of the American Chamber of Commerce in the Kyrgyz Republic. The event was organized along with the HR Company WIND. Also, the value to the talk brought up the other speaker, the Development Director and the leading Consultant of Talent Q, Katerina Rodiunina.

The key topic of the talk was "Today's practices and tendencies in evaluating the personnel" that has covered the subtopic of practices of using evaluation tools, information on abilities tests of Elements™ and the system of personality evaluation of Dimensions™, and HR trends in Russia for the years of 2015-2016. Also, the speakers went through Drives™ motivational questionnaire, where on the illustrated "motivational wheel", they brought the attention of the audience to the key motivators set by the Talent Q that influence to the efficiency and effectiveness of the employees on the working place.

The representatives of HR departments of more than 30 member-companies of the American Chamber of Commerce in the Kyrgyz Republic had a unique chance of asking questions regarding HR and have been informed on the up-to-date HR trends and practices on evaluating of personnel in Russia.



THE WINNERS OF A NEW APARTMENT IN BISHKEK, CAR AND TRIP TO DUBAI WILL BE KNOWN SOON!

Bai-Tushum Bank has summed up the outcomes of the 3rd stage of the exclusive deposit campaign, announced this March. The winner became the client of Jalal-Abad branch, who was awarded a trip to Thailand for two. On October 15 he will be already enjoying the unforgettable vacation on one of the best beaches in Southeast Asia.

The names of the main prize winners will be already known in 2.5 months or just in 76 days. Moreover, each client who accumulates KGS 50,000 and more, will receive a guaranteed gift certificate for the purchase of home appliances.

The exclusive campaign of Bai-Tushum Bank ends on December 15, 2016. In order to be able to participate, you need to make a "Bai-Tushum Campaign" savings deposit for the amount of at least KGS 10,000 for a period of 12 month, top it up, use other bank's services and get points. www.baitushum.kg.



COCA-COLA BISHKEK BOTTLERS' "FAMILY DAY"

On September 17th, 2016 Coca-Cola Bishkek Bottlers held a corporate event - the "Family Day". Through this occasion employees' families had an opportunity to become acquainted with colleagues of their loved ones. There were over 500 people. Employees with their families had a fun and interesting time.



WIN \$20 000 IN EURASIA MOBILE CHALLENGE

Telecomm leader Beeline has launched the 2016 Eurasia Mobile Challenge in Kyrgyzstan. The challenge aims to identify young entrepreneurs from across Eurasia to come up with the industry's next big mobile solution.

The Eurasia Mobile Challenge competition supports VimpelCom's "Make Your Mark" corporate responsibility program aiming to unlock development opportunities for young people that will help shape the future and drive economic growth in their country or region. Winners will get \$20 000, \$15 000, \$10 000 for realization of their projects.

"As a telecom leader we are on the lookout for new apps and software solutions that can make social and economic value for our customers. Beeline supports VimpelCom's "Make Your Mark" in this quest and looks forward to seeing fresh business ideas from the EMC entrants", said Nakisbekov Yernar, CEO.

Registration and information is available at www.eurasiamobilechallenge.com.



WHAT BONDS ARE AND WHY KICB BONDS ARE PROFITABLE?

Since 2013, CJSC KICB has been actively working at the stock market in Kyrgyz Republic. During that period Bank has launched 4 issues of corporate bonds in the national currency in total amount of 600 million soms.



KICB bonds with annual return of 14% are debt securities, which is a favorable alternative to a bank's deposit and has become popular among corporate and private investors.

On September 26, 2016 KICB started the placement of 4th issue of 3-years corporate bonds in total amount of 150 000 000 KGS with annual return of 14%. A client, making a decision to invest in bonds will not face the limits on amount of investment. To invest in this type of securities is possible in the amount starting from 1 000 KGS and more. Other than that, it is possible to continue buying bonds after initial purchase of the securities of the given type to save up the funds and capitalize the profit. Get the high profit in a reliable Bank!

The detailed information on:
http://kicb.net/products_and_services_private/bond/s/4_bond

KOMPANION BANK CONTINUES TO CONTRIBUTE TO THE DEVELOPMENT OF AGRICULTURE

Kompanion Bank has held the 11th Apple Festival where gardeners managed to sell 1,500 tons of apples. The event took place on September 24 in Kyzyl-Bulak village (Kadamjay region, Batken oblast). The main purpose of the festival was to develop relations between sellers and buyers of agricultural products to strengthen the capacity of communities. In his welcome speech, the Minister of Agriculture and Land Reclamation of the Kyrgyz Republic Turdunazir Bekboev accentuated the importance of such events for development of agriculture in Kyrgyzstan as one of the priority sectors of economy.

This year the festival acquired international scale—a delegation from Uzbekistan headed by Deputy Akim (Mayor) of Fergana Oblast Kamoridin Imamov visited the event. The festival hosted gardeners from France too. They visited several gardens and apple storages, shared their fruit growing experience, and showed special methods of fruit tree grafting.

“Development and support of communities in Kyrgyzstan is Kompanion Bank's strategic goal, which reflects in our mission. That's why we pay particular attention to the development of agriculture, have in-house agronomists and veterinarians, and arrange such events. We held Apple Festivals since 2006 in

various regions of the country, and we are determined to carry on this good tradition,” shared Ulanbek Termechikov, CEO of Kompanion.

The festival was accompanied by a varied concert program, quizzes, and testing of apple dishes. There was also an exhibition fair of agricultural products. During the event, Kompanion Bank's agronomists and veterinarians provided free consultations to all interested farmers.

Kompanion Bank will hold the 12th Apple Festival in Leylek region of Batken oblast in September 2017.



JANNAT RESORT HELD 7TH NATIONAL FORUM IN THE FIELD OF TOURISM

The 7th National Forum in the field of Tourism development in Kyrgyzstan was held on Saturday, October 1, 2016 at Jannat Resort located in the village of Koi-Tash.

Forum brought together experts in the field of tourism, including existing business and senior officials, including the Minister of Economy A. Kozhoshev, the Head of Board of Investment T. Koychumanov, Trade Representative of the Russian Federation in the Kyrgyz Republic V. Latypov and others.

The agenda included the discussion of problems and the proposals for the solution of urgent problems such as infrastructure and quality of service, training, environmental aspects, safety of tourists, etc. Among the speakers were the members of Parliament- U. Zhylykbaev, A. Altybaeva, and independent experts- K. Rahimov (infrastructure, logistics), S. Krivoruchko (ecology), N. Saparov, the Executive Director of the Tourism Association in Kyrgyzstan.

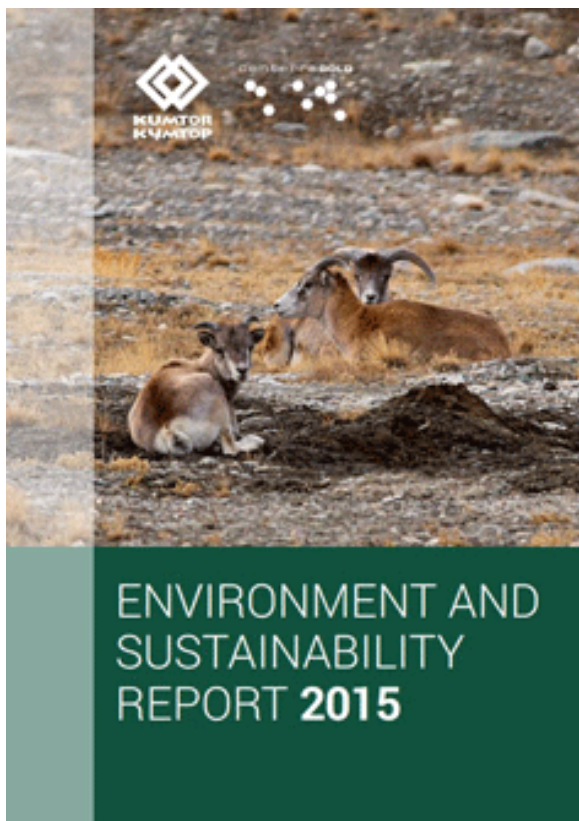


KUMTOR GOLD COMPANY RELEASES THE ANNUAL ENVIRONMENT AND SUSTAINABILITY REPORT

Kumtor Gold Company has released the Environment and Sustainability Report for 2015. The Report is published to inform the governmental authorities, non-governmental sector and the general public about the environmental situation at the Kumtor mine and measures taken by the company to protect the environment. The publication of the Report is a voluntary initiative of the company, aimed at increasing information transparency and supporting a constructive dialogue with all stakeholders.

The format of the Report meets the fourth generation (G4) of the Global Reporting Initiative's Sustainability Reporting Guidelines and the Mining and Metals Sector Supplement. This is an additional measure to ensure compliance with the basic requirements contained in the Environmental Action Plan of Kumtor Company. When determining the scope, contents and limits of this Report's coverage, the Company took into account significant issues identified by the Company and stakeholders. The Report has gone through the GRI check and has received its mark verifying the compliance with GRI G4 framework.

The released Report will be forwarded to the state authorities, local self-government authorities, public organizations and libraries of the Kyrgyz Republic. Kumtor Gold Company's Annual Environment Report for 2015 is available to all interested parties in Russian and English languages. Kyrgyz version of the report will be available in due course.



OFFICIAL OPENING OF THE OPERATIONAL DEPARTMENT OF THE HEAD OFFICE OF FINCA BANK

In the year of its jubilee FINCA Bank continues to delight with good news. Thus, on September 27, the official ceremony of opening the Operational Department of the Head Office took place. Partners and clients of the bank, as well as representatives of the companies showing their interest in cooperation with FINCA Bank took part in the event.

Opening the event, the Chairperson of the Management Board Margarita Cherikbaeva emphasized the importance of strengthening relationship with the clients and the partners. She specified the necessity to improve the whole range of financial services and the quality of service. "Today FINCA Bank has a solid team of single-minded and goal-oriented professionals. FINCA network in Kyrgyzstan has 24 branches in all the regions of Kyrgyzstan. We employ more than 1,200 people and more than 110,000 clients that trust us. The key task of FINCA Bank is to be a reliable and professional partner for its clients, maintain stability and provide high quality service.

The opening of offices, which meet up-to-date market requirements, is one of the priority fields of the bank's development. Working over the renovation of the design we thought about our clients. WE want you to feel comfortable and convenient to be served in the offices of FINCA Bank, so that you could feel as if you were among your close friends and family.

In our renovated office you will be offered not only the financial services, but also you will be offered a cup of tea or coffee and will receive a professional consultation on the products. Besides, we have arranged children's area where your child can spend quality time. We hope that in cooperation with you, our clients, we will be able to contribute to the development of business and the country as a whole",- Margarita Cherikbaeva said.

The bank's plans for the nearest future include opening new savings bank offices in Bishkek and in the regions of the country, expansion of the product-line and the line of services, launching additional modern services.



KYRGYZSTAN RED CRESCENT MARKS ITS 90TH ANNIVERSARY

90th Anniversary of the Red Crescent Society of Kyrgyzstan was held on 19 September 2016 in the National Philharmonic in Bishkek.

Red Crescent Society of Kyrgyzstan (RCSK) has been leading its humanitarian activities since 1926 providing assistance to the most vulnerable population in the country. Working in three main directions such as health, social care and emergency preparedness, the Red Crescent Society covered 714 796 beneficiaries within past four years with various types of humanitarian aid and new skills.

The Anniversary reunited RCSK partners from among state authorities, international and local NGOs,

foreign representations in Kyrgyzstan, as well as the partners within the Red Cross/Red Crescent Movement from more than 20 countries and businesses.

Reporting on the achievements and progress, the RCSK expressed its readiness to move towards 100th Anniversary in strong collaboration with its friends and partners.



WELCOME!

The American Chamber of Commerce in the Kyrgyz Republic is glad to welcome new member-companies: VISA, Leader Medical and Sonora!



Visa is a global payments technology company that connects consumers, businesses, financial institutions and governments in more than 200 countries and territories to fast, secure and reliable electronic payments. We operate one of the world's most advanced processing networks—VisaNet—that is capable of handling more than 65,000 transaction messages a second, with fraud protection for consumers and guaranteed payment for merchants. Visa is not a bank and does not issue cards, extend credit or set rates and fees for consumers. Visa's innovations, however, enable its financial institution customers to offer consumers more choices: pay now with debit, ahead of time with prepaid or later with credit products.

For more information, visit www.corporate.visa.com, www.visa.com.kz, <https://www.facebook.com/VisaKazakhstan>



Leader Medical Company started its activities in 2008. Although the Company has been on the market a short period of time, the Company has become one of the leading firms in the Kyrgyz market in offering of medical disposables, medical equipment, medicines and chemical reagents.

Leader Medical is an official distributor of the leading global companies like GE HEALTHCARE, which produces different types of medical equipment, Fujifilm which produces diagnostic imaging and information systems for healthcare facilities, Siemens offers a high-performance analyzers in the field of laboratory diagnostics, Merck Serono which produces medicines in the fields of IVF (Fertility), Oncology, Neurodegenerative diseases and Endocrinology, along with rheumatology as an emerging area of expertise, Merck which produces high quality chemicals and many other companies producing medical disposables, in Kyrgyzstan. Company has all necessary licenses and permissions to import and sell different types of medical products, chemicals and medical equipment. All of our imported products certified by CE (European standard) and ISO (International standard).



Sonora was established in 2000 and started its activities by exporting wool and cotton from Central Asia to Europe and the Baltic States. As our demand for transportation and logistics services grew, the Company began to develop in a wider scale and became a full-service transportation and logistics company.

Nowadays, Sonora is one of the most reliable and important transportation and logistics companies in Latvia and Central Asia, with over 15 years of experience in professional operations around the world.

Constant and dynamic development in the European, Central Asia and CIS countries, loyal and professional team, individual approach to each client – are the values on which the reputation of Sonora is built.

"You concentrate on the core of your business and its development, and allow Sonora to take care of the "safe&sound delivery" of your freights to a desired destination".-Sonora

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



AmCham Discount Program Partners 2016



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