

BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC

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PRESIDENT SOORONBAY JEENBEKOV
met with representatives of the business community

CELEBRATION OF ENTREPRENEUR'S DAY
with the Speaker of the Parliament

VI INNOVATIVE BUSINESS TOUR
to the Silicon Valley

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Discussion on strengthening public-private dialogue



On September 13-14, 2018, a round-table discussion on strengthening the public-private dialogue was held at Meridian Hotel at the Issyk-Kul lake. The round table was organized by the Secretariat of the Business Development and Investment Council under the Government of KR.

The discussion was attended by representatives of government agencies, business associations and international donor projects. The roundtable participants discussed the economic bloc of the National Development Strategy-2040, the fiscal policy reform, the creation of the institution of Business Ombudsman, the business service center, and the prospect of a digital future in the Kyrgyz Republic.

The round table was organized with the support of EBRD, the USAID Competitive Enterprise project and the UNDP Aid for Trade project funded by the Government of Finland.



President of the Kyrgyz Republic Sooronbai Jeenbekov met with representatives of the business community

On September 17, 2018, the President of the Kyrgyz Republic Sooronbai Sharipovich Jeenbekov met with thirty representatives of the business community of Kyrgyzstan at the State Residence "Ala-Archa".

It was the first meeting of the President with the representatives of business in order to discuss issues of the country's economy, the state of entrepreneurship, pressing acute problems and solutions. The meeting was attended by the leaders of business associations, private entrepreneurs, and heads of state bodies.

Zarina Chekirbaeva, Executive Director of the American Chamber of Commerce in the Kyrgyz Republic, was invited to the meeting, where she raised the issues related to modernization of free economic zones and development of construction industry in the Kyrgyz Republic.

Zarina Chekirbaeva proposed to develop a development strategy for the FEZ, which will set out ways to modernize the industry and improve the export structure, attract foreign capital and technology, and create new jobs, as well as other issues.



As far as the construction sector is concerned, Zarina Chekirbaeva noted the problems of the industry as a complex and bureaucratic process of obtaining permits, lengthy process of issuance of licenses and permits, a large number of inspections by government agencies and unreasonable separation of institutions in the construction industry. In addition, Ms. Chekirbaeva voiced



recommendations for the optimization of the permit system in the construction industry based on the principle of "Single Window", the optimization of the system of state control and supervision. The President asked to submit the above problems and solutions in writing to the Presidential Administration for further consideration and resolution of the issues.



Celebration of the Entrepreneur's Day with the participation of Speaker of the Parliament Dastanbek Dzhumabekov



On September 18, 2018, at the initiative of the Speaker of the Parliament Dastanbek Dzhumabekov, a celebratory ceremony was held to celebrate the Entrepreneur Day at the Jogorku Kenesh (Parliament) of the Kyrgyz Republic with the participation of entrepreneurs, heads of business associations and international donor organizations.

According to Mr. Dzhumabekov, since the Kyrgyz Republic gained independence, the Parliament has been taking measures to create favorable conditions for doing business and is currently adopting relevant bills.

The American Chamber of Commerce in the Kyrgyz Republic, represented by the Executive Director Zarina Chekirbaeva, is a founding member of the Business Development and Entrepreneurship Council under the Toraga of JK of KR, which was established in 2017 with the main mission to ensure a stable relationship between Parliament and the business community. In the course of the meeting, Ms. Chekirbaeva highlighted the high importance of the development of FEZ, specifically, urgent renewal of contracts through bills for many companies at Bishkek FEZ with expiring contracts in 2019.

The American Chamber of Commerce would like to express sincere appreciation to the Speaker of the Parliament Mr. Dzhumabekov and former Speaker of the Parliament Mr. Chynybai Tursunbekov for supporting the initiative to create the Council; to Mr. Abdyvahap Nurbaev, who actively supported the work of the Council; to other parliamentarians and members of the Council, who provided assistance and support to the work of the Council.

Intensive training on the topic “The Court of Arbitration is a modern tool in resolving business disputes”



On September 19, 2018, the American Chamber of Commerce in the Kyrgyz Republic, in cooperation with the International Court of Arbitration, organized an intensive training on the topic “The Court of Arbitration is a modern tool in resolving business disputes” for AmCham members and partners.

The trainers were Maychiyev, Shamalar Yusupovich – the Chairman of the International Court of Arbitration (ICA), as well as practicing arbitrators of ICA - Natalia Alenkina, Nurlan Alymbaev, Aibek Chekoshev and Chingiz Darbyshev.

During the training, the advantages of the Arbitration Court were revealed, in particular, the short period of dispute resolution, the cost-effectiveness of the procedure and its main difference from a state court - the possibility of independent selection of judges.

Also reviewed in detail were the principles of arbitration proceedings and the order of execution of the decisions of the Court of Arbitration, and examples of the main errors in drafting of arbitration clauses were given. Each arbitrator cited examples from their own practice.

We sincerely thank Mr. Maychiyev and the arbitrators, as well as the participants of the intensive training for their active participation.

The Ministry of Economy awarded the best entrepreneurs of Kyrgyzstan



On September 21, a celebratory event was organized by the Ministry of Economy to celebrate the Entrepreneur Day of the Kyrgyz Republic, with the participation of the country's entrepreneurs and representatives of international donor organizations.

The Entrepreneur Day has been celebrated in the Kyrgyz Republic for 17 years since it was first announced on September 20, 2000. Today, the share of small and medium enterprises contribution in the structure of GDP comprises 41%.

We sincerely congratulate AmCham companies and their executives on receiving awards of the Government of the Kyrgyz Republic and the Ministry of Economy of the Kyrgyz Republic per nomination by AmCham - **Bank of Asia** represented by the Chairman of the Board of Directors Nazira Beishenalieva, **Coca-Cola Bishkek Bottlers** represented by General Manager Cem Kandemir, **LLC Food Dream**, represented by Director Pavel Morozov, **Integra Engineering LLC** in the person of Joodar Saidilkhanov, **Honorary Consulate of the Czech Republic in the Kyrgyz Republic** represented by Honorary Consul Marat Djaanbaev and **the British Embassy in the Kyrgyz Republic** represented by Ambassador Robin Ord-Smith.

USAID Launches the Enterprise Competitiveness Project in Kyrgyzstan

On September 25, 2018, the United States Agency for International Development (USAID) launched a five-year \$22.7 million initiative in the Kyrgyz Republic called the Enterprise Competitiveness Project. The opening ceremony was held in the capital Bishkek and was attended by the Speaker of the Jogorku Kenesh of the Kyrgyz Republic Mr. Dastanbek Dzhumabekov, Deputy Minister of Agriculture of the Kyrgyz Republic Mr. Erkinbek Choduev, State Secretary of the Ministry of Economy of the Kyrgyz Republic Mr. Aidin Sharsheev, who were welcomed by USAID/Kyrgyz Republic Director Gary Linden.

Private enterprises comprise 75% of the Kyrgyz Republic's GDP. They are also one of the country's largest reservoirs of potential economic growth. However, their activity and growth remains sub-optimal. This is due to a number of factors such as skilled labor shortages and insufficient levels of capital investments.

The USAID Enterprise Competitiveness Project will support small and medium enterprises (SME) to accelerate inclusive and market-led economic growth in the Kyrgyz Republic. The project aims to generate



19,000 new jobs and increase Kyrgyzstani SME sales by \$39 million over five years. A target of \$17 million has been set with financial institutions for loans to SMEs who can demonstrate robust growth potential.

The project will focus on sectors with high potential for growth and job creation such as agriculture and manufacturing. USAID Enterprise Competitiveness Project will also invest specifically in sectors that employ and

attract women and youth, such as tourism and IT. An Accelerator Program and a Challenge Fund will support capacity-building and start-up co-investments for women and youth-led SMEs.

The USAID Enterprise Competitiveness Project will work in all regions of the country, with a focus on regions facing high unemployment and labor migration rates.

AmCham's Sixth Innovative Business Tour to the Silicon Valley

From September 22 to September 30, 2018, the American Chamber of Commerce organized the Sixth Innovative Business Tour to the Silicon Valley for owners and top managers of leading companies in Kyrgyzstan and neighboring countries.

The first day of the program started with a visit to Lyft Company. Lyft is an on-demand transportation company, which helps users to use the website/mobile application to find drivers cooperating with the service and willing to give them a ride for a fee. Lyft founders - Logan Green and John Zimmer - got inspiration for their business in Zimbabwe. They discovered that transport was a challenge. Not many people could afford to drive and public transportation was not normal. Upon returning back to the United States, they decided to launch a company offering ride-sharing to the locals. The company was launched in June 2012.

The next meeting was with representatives of Uber, a technology platform which connects driver-partners and riders via smartphone app. The company now has around 12,000 employees. During the meeting, we learned about the company's corporate culture and its onboarding system.

In many of the companies in the Silicon Valley, in order to raise employees' motivation, the companies give them some stock ownership in addition to salaries. Representatives of both companies told about practice among tech companies of distributing meaningful equity to employees. Stock and options are crucial for the tech and startup world's ability to attract and retain talented engineers and executives.

San Francisco-based companies are both looking to launch initial public offerings IPO (type of public offering in which shares of a company are sold to institutional investors and to individual investors) in 2019. According to Financial Times their listings will be among the biggest the technology sector has seen in years.

At the end of the day, the delegation visited Tesla center and did a test drive of the latest Tesla models.



Nurmuhammed Usenkanov,
Senior Software Engineer, Uber

On day 2 of Innovative Business Tour our group visited GooglePlex, the head office of Google, and met with Google team engineers, who showed around the campus and talked about the company, its corporate culture, projects and various perks that motivate the employees. Among one of the perks is the food that Google offers at its world-famous cafeterias.

Google team engineers shared that these benefits help:

1. reduce the number of people going out to lunch (eat faster/less disruptive for work process);
2. encourage people to stay late for dinners;
3. improve team morale (teams eat together and discuss projects, thus leading to more inclusive environment);
4. encourage company loyalty.



Participants of our tour with Zarema Xie, Software Engineer, Facebook

Picture taken at Instagram headquarters

Additionally, we were told that there are numerous perks which help keep employees (which are top world talent) motivated, for instance, medical benefits and work flexibility.

After Google's office, our delegation visited the newest Facebook headquarters.

While visiting the company our participants were amazed how much effort company puts into creating comfortable conditions for its employees. For example, there is an outdoor rooftop garden with total area of 14.5 hectares, where Facebook employees can work out, go for a run and have meetings.

The work space itself encourages active engagement inside and outside of the building with access to various outdoor areas, visible stairways, and flexible work stations.

A satisfied and happy employee is a productive employee, who is passionate about work.

The third day of the business tour started with a visit to Stanford University. It is situated in the heart of Silicon Valley and has produced many celebrated technology entrepreneurs including Elon Musk, Sundar Pichai, Hewlett-Packard cofounders Bill Hewlett and David Packard and many more.

For example, the search giant Google was a research project by two Stanford PhD students, Larry Page and Sergey Brin. The world's favorite photo-based social network Instagram was founded in 2010 by a pair of Stanford graduates, Kevin Systrom and Mike Krieger. Snapchat was started as part of a class project by Stanford students Bobby Murphy and Evan Spiegel. In other words, one cannot imagine Silicon Valley without Stanford University.

Afterwards, our delegation had a meeting with Founder and President of AmBAR. It is the largest business network of Eastern-European and Eurasian high tech professionals.

During the meeting the participants learned about main components of start-up eco system in Silicon Valley:

1. culture and mentality;
2. venture capital;
3. people and talents.

Our participants found the meeting interesting and useful as it summed up all the knowledge they gathered during the last three days while visiting world-renowned companies.

During the visit of Microsoft Headquarters in Seattle, Washington, our participants learned firsthand at the new Visitor Center that it hosts the New Employee Orientation each Monday (approximately 200-300 people each week).

Later, our delegation visited Microsoft tree houses, which serve as the outdoor meeting space for employees. These trees are part of a larger new system of technology-enabled outdoor districts connected to buildings around campus and empowering employees to work in new ways.

Afterwards, our participants visited Amazon Headquarters. Amazon has become the second American company to cross \$1,000,000,000,000 in value, following Apple. The company captures 49 cents of every e-commerce dollar in the United States. It employs more than 550,000 people and generates \$178 billion in annual revenue. Additionally, our participants visited Amazon Spheres, home to more than 40,000 plants from the cloud forest regions of over 30 countries. The Spheres are reserved mainly for Amazon employees for the meetings and lounge.

The day continued with the visit to Starbucks Reserve Roastery, where participants were exposed to a highly visual experience of the original full-immersion brewing and vacuum filtration.

Last but not least, the immersion into American culture continued with the baseball game: Texas Rangers vs Seattle Mariners.

The fifth day of the innovative tour started with a visit to Boeing company and Future of Flight Aviation Center. It is a one-of-a-kind opportunity to view 747, 767, 777, and 787 Dreamliners on the assembly line before they take to the sky.

Afterwards, the participants visited Theo



chocolate factory, where they learned about transformation of the cocoa fruit into chocolate. It is the first producer of chocolate from organic components.

The last meeting for the day was at the University of Washington, which was founded in 1861. The university is among top 10 in US News Best Global Universities ranking and number 2 among US public institutions.

The program of the business tour ended with a cultural day in the city of Los Angeles, California. Participants visited Grauman's Chinese Theater, the Hollywood Sign, Beverly Hills, the Hollywood Walk of Fame and Santa Monica Pier.

AmCham team would like to sincerely thank the representatives of Lyft, Uber, Google, Facebook, Stanford University, AmBAR, Microsoft, Amazon, and Washington University for the unique opportunity to see the backstage of the future technology development through exclusive meetings and visits.

We also would like to express our sincere gratitude to the Delegates of the 6th Business Tour to the US – the leaders and representatives of leading companies, who are constantly striving to learn about the latest technologies in the world.



Alexandr Khvan , the Head of the Strategic Projects artment at CJSC “FINCA Bank”, spoke at the Youth Forum: “Jashtyk – the territory of new ideas”



On September 18, an opening ceremony of the International Youth Forum was held at the former summer camp named after K. Dzhakypov, located on the territory of Ak-Suu ayil aymak (rural district). More than 350 young people from the countries of Central Asia took part in the forum. The organizer of this major youth event was the “Youth development institute” Public Association.

The main component of the forum program was the educative part. Leading experts in the field of public administration, as well as representatives of the business sector and non-profit sector were invited as speakers.

Alexandr Khvan, the Head of the Strategic Projects Department at CJSC “FINCA Bank” was among the speakers. The participants discussed issues related to socially responsible business with Alexandr. In addition, Roza Otunbaeva, the ex-president of the country, was

among the guests of the International Youth Forum. In her speech she talked with the young people about world politics, as well as about our country, its capabilities and opportunities. Also, speeches were given on such subjects as career and creative arts, information and security, society and education, “the team and the dream”.

Among the topics discussed were also the challenges for doing business in Kyrgyzstan and abroad, as well as the innovations coming to our market. The speaker also shared about interesting projects implemented in our bank. The curiosity of the participants goes beyond the scope of a single subject; they asked interesting questions about startups, cryptocurrency, network marketing, international business, exports, imports, etc.

The event concluded with a traditional group photo of all the participants.

Centerra Gold Inc. confirms the Start of exploration



Centerra Gold Inc. has confirmed its intention to extend life of the Kumtor gold mine in the Kyrgyz Republic by announcing start of exploration. This was stated by Scott Perry, CEO of the company, during a meeting with the Prime Minister of the Kyrgyz Republic.

“Since 2012 we have not invested in exploration due to certain outstanding issues between the KR Government and company. After signing the new agreement, we decided to resume investment in exploration”, said Mr. Perry in April 2018.

As part of the operational in-mine exploration of potential reserves at Kumtor, the Company’s Board approved a two-year exploration program targeting 60,000 meters of drilling. Over 250 specialists have been hired for exploration. Centerra Gold Inc. budgeted approximately \$18 million, of which \$6.5 million is expected to be spent this year and another \$11.5 million in 2019. The main reason these funds are being allocated is that this provides the potential to extend the life of mine.

Kompanion Bank hosted 13th Apple Festival in Ala-Buka region



Kompanion has been organizing Apple Festivals in the regions of Kyrgyzstan since 2005. This year, the festival took place in Ak-Korgon village of Ala-Buka district of Jalal-Abad region on September 22.

The event brought together local residents, entrepreneurs from all over Kyrgyzstan, as well as guests from Uzbekistan and France. Overall, over 1,000 people visited the festival.

During the festival, gardeners were able to receive consultations on crop production and livestock breeding from Kompanion Bank's specialists. Kompanion is the only bank in Kyrgyzstan that has an

in-house Community Training and Support Department comprised of 30 accomplished agronomists and veterinarians. Since 2005, Kompanion Bank's development team has been providing opportunities to rural communities in remote regions of the country to receive annual trainings in eco-gardening and livestock management.

The festival helped the gardeners of Ala-Buka region to make business deals and establish mutually beneficial partnerships with entrepreneurs for the delivery of apple products for onward processing and sale.

The Orion Hotel Bishkek is saying Good-bye to General Manager, Roman Kofler



Roman joined the Orion family 3 ½ years ago, still in the construction phase, and took over the management of the company Orion Hotels LLC, consisting of the Hotel Orion Bishkek and the Orion Business Center.

His professional input was always well appreciated by owners and senior management, while his natural and open communication skills made him very well-liked by the entire team, clients and guests. Roman built up the Orion family with a strong team of leaders since the opening and leaves behind a hotel with a team that he can be proud of.

The entire Orion Team wishes Roman great success in his new assignment!

Other bosses give orders; he gave us direction. Other bosses give targets; he gave us a vision. Other bosses lead by authority; he has always led us with respect.

*Farewell to a boss, like no other!
Good luck and all the best as you deserved!
Orion Hotel Family.*

New promotional action from Bai Tushum Bank – hurry up to take part!

Do you hold Elcard or Visa cards of Bai Tushum Bank but prefer to pay in cash the old-fashioned way? You'd better lay the old habit aside quickly, and instead win a ticket to the Asian Soccer Cup 2019 and other useful gifts - excellent smartphones and powerbanks Xiaomi Mi.

Bai-Tushum Bank became the general sponsor of Kyrgyzstan's national soccer team within the framework of the upcoming Asian Cup 2019, which will take place in the United Arab Emirates. It was for this reason that it was decided to give the Kyrgyz citizens an opportunity to visit UAE and root for the home team.

All you need to participate is to always use your Elcard or Visa card when paying for purchases or services at any store, supermarket, car dealer, gas station and any other retail outlet in Kyrgyzstan.

There is more to come! Only until December 15, the Bank's clients have a unique chance to receive 1% cashback from the amount of every purchase.



Make shopping easier and life brighter!

The only Mammotome machine in Kyrgyzstan can be found at “Marina” Medical Center

Mammotomy is a highly technical, semi-robotic operation that takes only 10 minutes.

The unique part of the mammotome machine is that it removes tumors from the mammary gland quickly and painlessly. It can be also used to make a biopsy of a benign or malignant tumor and, if necessary, to remove a small tumor, calcification, or tissue thickening that doctors may find suspicious.

Mammotomy leaves virtually no traces, causes no pain or side effects like bleeding. It allows for a safe removal, with good cosmetic effect, of biopsies from hard-to-reach areas of the breast, such as deep formations adjacent to the chest and areas of the mammary gland near the axillary cavity.

Marina Women's Clinic is currently the only clinic in Kyrgyzstan performing the latest Mammotomy procedure.

The Chief Doctor of Marina Clinic, Dr. Shin Hyun Tae, together with the President of the Association of Obstetricians and Gynecologists of Kyrgyzstan, Dr. Askerov Arsen Askerovich, visited the southern cities of Osh and Batken. During his visit, Dr. Tae gave more than 300 gynecologists a lecture on the topic “The most modern methods of treatment in the field of gynecology” and “The basic of Assisted Reproductive Technologies”. At the end of the seminar, the participants received confirming certificates of completion.



More details: 0550-860-000 / 0775-660-000

Website: www.medimarina.com

Elite House introduces the Italian Quarter!

The Italian Quarter premium class residential complex by “Elite House” Construction Company is an embodiment of the Italian lifestyle in the southern part of Bishkek. The house will be located at the intersection of Sukhe-Bator St. and Tokombaev St., next to Asanbay City Park. It is an actively developing area with fresh air and panoramic mountain views.

The adjacent territory comprises 70%! The spacious courtyard of the residential complex is equipped with everything necessary for a comfortable life: recreation areas, a modern playground, a sports area, a fountain, a year-round gazebo and even a garden with fruit trees!

And the refined architectural and historical monuments of Italy will undoubtedly plunge the inhabitants into the serene atmosphere of this sunny country.

And as a special bonus for the residents of the complex - a Bentley automobile will be made available as a service car!



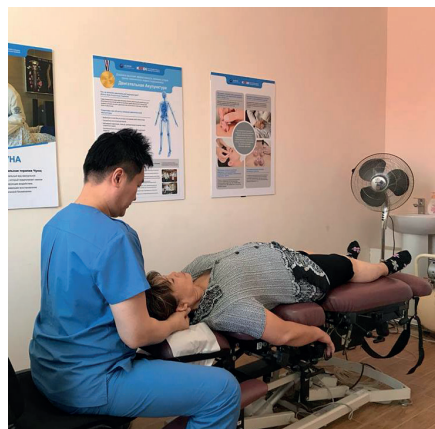
More details: 0555-555-555

Website: www.elite-house.kg

10-day course on non-surgical treatment of the spine and joints by the South Korean company EDB, Co., Ltd.



From August 26 to September 5, 2018, the Kyrgyzstan branch of the South Korean company EDB, Co., Ltd., operating in the health sector, conducted a 10-day course on non-surgical treatment of the spine and joints, in Bishkek, in cooperation with Jasen clinic. Jasen clinic uses unique methods of non-surgical treatment, such as pharmacopuncture, motor acupuncture and Chune therapy. Chune therapy is a method of treatment that uses hands or specialized devices to return the bones, joints and muscles to their normal position by pressing and retracting them. The Chune therapy is not only a method of setting the bones, but it



also facilitates the body's natural self-healing, energy balance of the internal organs and regeneration of bones and ligaments. Within 10 days, 32 patients received treatment and consultation. Jasen clinic offers non-invasive treatment of such diseases as: Hernia and degenerative changes of intervertebral discs, spondylolisthesis, spinal stenosis, pain in the back and legs, and postoperative pain syndromes.

The EDB, Co., Ltd. company would like to wholeheartedly thank all partners for the fruitful cooperation and wishes them good health and professional success!



New project by Smart Development Company - Renaissance Residential Quarter

Smart Development Company is happy to present a NEW project to your attention: Renaissance Residential Quarter, located in the upper part of Bishkek city, at the intersection of Tokombaev St. and Z.Pudovkina St.

“Renaissance” is not only a residential quarter with its own infrastructure near the business center of Bishkek, but also represents apartments with well thought-out layouts, modern architectural solutions and innovative materials!

Our “family-style apartments” are conformable for everyone: optimal zoning and logistics inside the apartment, maximal insolation and rooms of proper shape.

“Renaissance» offers new coordinates of happy life!



More details: 0708-778-888

Website: www.kvartal.kg

The Taigan Cross Country team competed at the Central Asia Cross Country Classic



On 28-29 September Bishkek International School co-hosted the Central Asia Cross Country Classic.

Schools from Tashkent, Almaty, Astana and Bishkek competed over 2 days across 4 different age categories and distances. BIS won its first ever 1st place team trophy in a Central Asia Federation of Athletics (CAFA) event and BIS won two of them! Both the Senior Girls and Junior Girls took first place.

The boys' teams also did very well, with most runners running personal best times and setting new school records. The junior boys' teams finished 2nd overall and senior boys finished 3rd overall.

Congratulations to all of BIS runners who ran their personal best at the event. Special thanks to coaches, to all of the volunteer parents, teachers and supporters.

BIS thanks Sierra Coffee for providing delicious drinks and snacks all day.

“Career Fair 2018” in AUCA



The event gathered about 2,000 students and graduates of educational institutions

This is the third “Career Fair” held by AUCA. Compared to the first fair that gathered around 50 companies, this year the organizers succeeded in bringing together more than 85. Among the participants were audit and consulting company Ernst & Young (one of the largest in the world), Gazprom Kyrgyzstan, Demir Bank, National Bank of the Kyrgyz Republic, CAT travel company, Association of Young Entrepreneurs “JIA”, Namba Media, Zensoft IT company, private Kazakhs University “Narhoz”.

Employers - the invited representatives from large and smaller companies of Kyrgyzstan - met on this platform with young people, shared the secrets of their success, gave recommendations for building a successful career, and received many applications from those willing to be employed. In between sessions, the guests witnessed a flash mob organized by “Change Fitness” fitness project and contests by the Bank of Asia.

“Career Fair - 2018” was organized by AUCA Career Center. The general sponsor of the Fair traditionally was Coca-Cola Bishkek Bottlers. The main partners were: the Association of Social Entrepreneurs, the Institute for Youth Development, the Bank of Asia, the “Equal Opportunities” Social Center, SOS Children’s Villages of Kyrgyzstan, the Neobis IT Club and the Center for Information Technology Development “DevCit”.

Welcome new AmCham members



The CAC for the Development of FEZ is one of the largest South Korean investors in Kyrgyzstan, which commenced its activities in the Kyrgyz market in 1998 in the Bishkek Free Economic Zone (FEZ). Since 1998, we have invested over 25 million US dollars in various sectors of the economy:

- **Bank of Asia CJSC** - provides financial services in the Kyrgyz Republic
- **The Flamingo Amusement Park** is a good place for family leisure in Bishkek
- **Expocentre** - the exhibition hall is used for the sale of Korean merchandise and furniture
- **KIA Motors** - sold over 500 cars and minibuses in Kyrgyzstan, Kazakhstan, Russia and Uzbekistan
- **Mortar concrete unit** - was used for construction needs, as well as for the development of the infrastructure of Bishkek FEZ
- **Brick factory** - was built for construction needs, as well as for the development of the infrastructure of Bishkek FEZ

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The Navigator Group is a group of companies carrying out a number of diverse activities with a single goal of making the lives of urban residents brighter and more interesting! It is a dynamically developing holding, whose facilities provide services in various business sectors, such as restaurant, sports, hotel, educational, cultural, etc. .

- Each company in the Navigator Group family is developing steadily and possesses a unique character:
- The Navigator cafe-bar is the company's flagman and is a 20-year old example of running effective business processes and maintaining life-long relationships with our clients.
- **The Zolden Beer pub, Ugolok bar** and Kyrgyz restaurant **Yr Kese** are conveniently located in the heart of Bishkek and offer delicious food and locally brewed beer.
- The Georgian **restaurant Niko**, named after the artist Niko Pirosmiani, as well as Asanbay bar and gallery, are located in the multi-functional venue Asanbay Center and host various events, such as children's culinary masterclasses and city-scale concerts.
- **Rick's American diner** is located in the Ala-Archa shopping center and despite being the newest addition has gained considerable popularity amongst locals for bringing a "piece of America" to Bishkek.
- **The Life Fitness fitness center** and **T-Club sports complex** promote new trends in sports and inspire residents to maintain a healthy lifestyle.
- **The Baikhan Hotel and Hostel** offers bed & breakfast and its friendly doors are always open, offering a cozy, comfortable atmosphere to local and international guests.

All the Navigator Group's initiatives are proud to reflect its main philosophy of inspiring people to live a life full of fascination, creativity, energy, joy and beauty.

Address: 103 Moskovskaya Street, Bishkek

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Website: www.navigatorgroup.kg



The International Court of Arbitration under the Chamber of Commerce and Industry of the Kyrgyz Republic (ICA CCI) was officially registered by the Ministry of Justice of the Kyrgyz Republic on September 26, 2002, and remains a permanent arbitration institution.

The International Court of Arbitration was established as a non -profit organization in the legal form of a public foundation, which is not based on the membership of its founders and does not have generation of profit as its main goal.

Currently, the list of arbitrators of the International Court of Arbitration includes 235 professional specialists, including 124 local arbitrators and 111 foreign arbitrators from 26 countries, including Great Britain, Sweden, France, the USA, Russia, the Netherlands, Belarus, Turkey, Kazakhstan, Ukraine, Uzbekistan, India, Austria, Croatia, Romania, Lithuania and China. The list of arbitrators includes not only lawyers but also experts in economics, finance, and business.

Address: 89 Shopokov Str., Bishkek

Contact number: +996 312 43 89 77

Website: www.arbitr.kg

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AmCham-Kyrgyz Republic



AmCham Kyrgystan



AmChamKG



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