



BUSINESS INSIGHT

AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC





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SOCIAL MEDIA



AmCham News

- 4 ▶ Joint Meeting of the United States – Central Asia Regional Working Group on Digital Trade and Women’s Economic Empowerment
- 5 ▶ AmCham members awarded certificates and letters of thanks in honor of the Entrepreneur’s Day
- 6 ▶ The third meeting of the Working Group at Ministry of Economy and Commerce of the Kyrgyz Republic with participation of members and partners of AmCham
▶ Info session for AmCham members on the topic of “Visa Process” from the Hungarian Embassy in Bishkek
- 7 ▶ Panel discussions for mentees within the “AmCham Mentors Club 3” program
▶ Dinner of the Chairperson of the Board of Directors of the American Chamber of Commerce with World Bank Vice President for Europe and Central Asia
- 8 ▶ Mentees of the program “AmCham Mentors Club 3” visited Coca-Cola Bishkek Bottlers (CCBB)
▶ AmCham members met with National Investment Agency under the President of the Kyrgyz Republic
- 9 ▶ The Closing ceremony of the third round of the “AmCham Mentors Club” project
- 10 ▶ The official visit of women entrepreneurs from Kyrgyzstan to UAE



SOCIAL MEDIA



AmCham Member News

- 11
 - DOSCREDOBANK is the first bank in the Central Asian region to sign the Green Investment Principles as part of the Belt and Road initiative
 - DOSCREDOBANK employees at “SNOW LEOPARD RUN 2022”
- 12
 - Bank of Asia CJSC aims to issue the first gender bonds for the International Women’s Entrepreneurship Day
 - Autumn marathon! Loan from 18%
- 13
 - Central Asia Cross Country 2022
 - M-Vector company celebrates its 25th anniversary
- 14
 - New application i-bank KICB!
 - Aerated concrete on German technologies in Kyrgyzstan
- 15
 - This autumn DemirBank lowers loan interest rates!
 - The 17th International Congress and Exhibition Forum “Health Care Week in the Kyrgyz Republic”
- 16
 - The CEO of «Kanda Software Central Asia» Artem Belyaev visited the first Central Asian-American IT Forum
 - Information on taxes and deductions of “Alliance Altyn” LLC as at October 2022
- 17
 - Doscredobank - introduction of eco-friendly products!
 - Doscredobank employees held a community cleanup day

Joint Meeting of the United States – Central Asia Regional Working Group on Digital Trade and Women’s Economic Empowerment



From September 5 – 8, 2022, a delegation of the American Chamber of Commerce of the Kyrgyz Republic consisting of representatives of “Demir Kyrgyz International Bank” CJSC, “FINCA Bank” CJSC and Dos Credobank OJSC participates in the first ever joint meeting of the United States – Central Asia Regional Working Group on Digital Trade and Women’s Economic Empowerment (WEE) organized by CLDP and the US Department of Commerce.

The meeting of the regional working group will also be attended by government officials, civil society, and private sector representatives from Central Asia and the United States, the American Chambers of Commerce of Central Asia.



Participants from the WEE Working Group will be joining the Digital Trade Working Group meetings, as well as convening separately for additional WEE meetings. At the end of the week, each working group will develop draft recommendations and priorities to deliver to the U.S. – Central Asia TIFA Council ahead of their upcoming annual meeting to be held in Fall 2022.

During the meetings, the best world practices and recommendations for regional cooperation in the field of digital trade and recommendations for the regional working group are presented.

The event was organized by the Commercial Law Development Program (CLDP). CLDP



is a legal technical assistance office within United States Department of Commerce. CLDP’s mandate is to work with emerging economies to improve the policy, legal, and regulatory conditions for trade, investment, and commercial activity.

On September 6, a reception was held at the residence of the US Consul General. This event was a great opportunity to expand business contacts with international partners.

Within the business trip to Istanbul, Turkey, a delegation of the American Chamber of Commerce of the Kyrgyz Republic visited the technology center MEXT.



MEXT representatives shared about their projects: data centers, a virtual plant, where recommendations are developed based on the database of the factory. MEXT enables industry experts and engineers to experience digital transformation in a real-world production environment. They enable the industry experts and engineers to experience digital transformation in a real production environment. MEXT implement the latest and most competitive solutions with domestic initiatives, universities, technology companies in this factory. Their goal is to provide more efficient production with advanced technologies and to gain a global competitive advantage.

Participants of the delegation also had the opportunity to meet with representatives of



Microsoft Manufacturing Core. Microsoft Manufacturing Core in partnership with MEXT is a Microsoft Middle East and Africa initiative and center dedicated to digital transformation in the manufacturing sector.

On September 8, 2022, within the business trip to Istanbul, Turkiye, the delegation visited 3M company, an international production corporation.

3M is an American multinational conglomerate operating in the fields of industry, worker safety, U.S. health care, and consumer goods, can be found in more than 70 countries all over the world including Turkiye. Today, the



company’s enterprises produce more than 50 thousand types of goods for medicine and various industries, including automotive, oil and gas, mining, etc. (abrasive, adhesive materials, etc.), which are sold in almost 200 countries of the world. The company employs over 75 thousand people. Among which are more than 7 thousand researchers. Daily invests in scientific and applied research 6-7% of the turnover. It is the owner of 40 thousand patents, about 500 of them are registered annually.

The business trip was carried out as part of the AmCham regional initiative in Central Asia, implemented with the support of the USAID FGI program.



AmCham members awarded certificates and letters of thanks in honor of the Entrepreneur's Day



On September 20, 2022, entrepreneurs were awarded Certificates of Honor and letters of thanks from the Cabinet of Ministers of the Kyrgyz Republic on the occasion of the Entrepreneur's Day.

The event was attended by Chairman of the Cabinet of Ministers, Akylbek Japarov and Minister of Economy and Commerce Daniyar Amangeldiev.

Members of the American Chamber of Commerce received ministerial awards from the minister for their contribution to the development of the business climate in the country.

For a high level in the development of foreign economic and foreign trade activities, the promotion of domestic goods and services to foreign markets was awarded the "Best



Company" by the Ministry of Economy and Commerce of the Kyrgyz Republic Furkan Aydin, General Manager of Coca-Kola Bishkek Bottlers CJSC.

For merits and achievements in the development of the economy and improving methods of its regulation, the development and implementation of state socio-economic policy, for promoting the development of entrepreneurial and investment activities, award the "Best Young Entrepreneur" of the Ministry of Economy and Commerce of the Kyrgyz Republic Konushbayev Savitbek, General Director of Electro Complex LLC.

For merits in increasing the socio-economic potential of the Kyrgyz Republic, achievements of production, scientific and technical, creative, educational, public, charitable activities, awarded the Certificates of



Honor Andrey Gurinov, Technical Director of Kanda CA LLC and Orumbayev Myrzabek, General Director of Adal Azyk (TM Toyboss).

It is especially worth noting that the company Kanda CA LLC is awarded with a letter of thanks from the Cabinet of Ministers.

For active participation and cooperation in the development of the economy of the Kyrgyz Republic award with a letter of thanks from the Ministry of Economy and Commerce of the Kyrgyz Republic Estebes Narynbaev, lawyer of the American Chamber of Commerce.

The American Chamber of Commerce congratulates entrepreneurs and wishes further success!



The third meeting of the Working Group at Ministry of Economy and Commerce of the Kyrgyz Republic with participation of AmCham members and partners



On September 23, 2022, within the “Business Promotion and Entrepreneurship Empowerment Through Dialogue” project with the support of the U.S. Embassy in Kyrgyzstan the third meeting of the Working Group was held at Ministry of Economy and Commerce of the Kyrgyz Republic with participation of members and partners of the American Chamber of Commerce in Kyrgyz Republic.

During the meeting, the participants discussed the draft law on pricing and shares their comments on specific points of the draft law. It was proposed to send it for revision and, if possible, will be limited only to amending the relevant laws.

The head of the department of the antimonopoly regulation service at the MEC of the Kyrgyz Republic Oksana Goryanova in her presentation noted that when developing the draft law, the state regulation of prices for socially significant goods became a significant change and shared her experience in regulating prices in the EAEU countries.

The project “Business development and support for entrepreneurship through dialogue” is funded by the Embassy of the United States of America in the Kyrgyz Republic and implemented by the AmCham. The main goal of the project is to empower business and entrepreneurship by providing a platform for public-private dialogue.

Info session for AmCham members on the topic of “Visa Process” from the Hungarian Embassy in Bishkek



On September 27, 2022, an info session was held for members of the Chamber on the topic “Visa Process” from the Hungarian Embassy in Bishkek. The Speaker of the meeting was Mr. Gyorgy Tar, Consul of the Embassy of Hungary in Bishkek.

During the session, the Consul shared the processes of applying for a Schengen visa, spoke about the differences in visa and multivisa, and the advantages of introducing business with Hungary. Participants also had the opportunity to get answers from the Consul to frequently asked questions.

The Schengen zone is a group of 26 European countries. The Hungarian Embassy in Bishkek represents Hungary and Spain, Italy, Lithuania, the Netherlands, Malta and Greece.

Hungary is an industrial country with a dynamic economy and ranks 57th largest among all other economies in the world out of 188 countries. The country has a well-developed construction industry, textile, mining, pharmaceutical industries. The agricultural sector is also developing steadily. Hungarian legislation also provides for the likelihood of opening branches and representative offices in their country for both local and foreign companies. All obligations under the branch will be bear by the parent company. Hungary is not as rich in natural resources as its trading partners, but despite this, the country’s economy is export-oriented with an emphasis on international trade.

Panel discussions for mentees within the “AmCham Mentors Club 3” program



On 14 of September and 3 of October a series of panel discussions took place within the “AmCham Mentors Club 3” program by the AmCham with the support of the U.S. Embassy in Kyrgyzstan. The panel discussions were conducted in an unusual form – mentors of the project were invited to have an interesting and informal conversation with the mentees per request of mentees themselves.

Mentors representing various areas of business participated in the meeting – Asseta Krasnozhonova, Deputy Chairman and COO of the FINCA Bank, Taalai Nasirdinov, Managing Director of ChinaPro, Aizhana

Dzhumaliev, Chair of Journalism and Mass Communication Department at AUCA, Mirbek Asangariyev, Founder of the “Bridges” Hotel and Victor Linovizky, Director of exhibition company “BiExpo”.

Mentors shared with the participants of the program personal and professional advice, work-life balance principles, talked about their career development and answered many questions of mentees.



Dinner of the Chairperson of the Board of Directors of the American Chamber of Commerce with World Bank Vice President for Europe and Central Asia



On October 3, 2022, a joint dinner of the Chairperson of the Board of Directors of the American Chamber of Commerce Nazira Beishenalieva with Mrs. Anna Bjerde, World Bank Vice President for Europe and Central Asia, who visited the Kyrgyz Republic from October 3 to 5, 2022. It was a joint lunch between the World Bank and the International Finance Corporation (IFC), with participation of the private sector.

During the meeting, the problems of private sector development in the Kyrgyz Republic and ways to effectively solve them were discussed under the new Framework for Partnership with the Country (RPP), developed by the World Bank for 2024-2028 financial years.

Anna Bjerde from Sweden has been the World Bank's Vice President for Europe and Central Asia since May 1, 2020. In this position, she leads the strategic, analytical, operational work of the Bank and the exchange of knowledge in the region.

Mentees of the program “AmCham Mentors Club 3” visited Coca-Cola Bishkek Bottlers (CCBB)



On October 7, 2022, within the framework of the “AmCham Mentors Club 3” project, mentees of the program visited Coca-Cola Bishkek Bottlers (CCBB).

Furkan Aydin, General Manager of Coca-Cola Bishkek Bottlers and Nazik Mamedova, Public Affairs and Communications Executive, held a presentation for the mentees, talked about the history of the drink and introduced the participants to the principles of the company, its fight against harmful impact on the environment and useful social projects. In addition, Aichurek Nuralieva, HR Director, shared professional details and information for those who plan and want to work in Coca-Cola Bishkek Bottlers.

During the tour to the factory, workers talked about the modern production of coke and other drinks of the brand: Bonaqua, Fanta,



Fuse Tea, Pico, Schweppes, Sprite and so on. Participants were able to see how the blowing machine for the production of plastic bottles works and how the drink spills through the bottles, which are then formed into blocks and packed.

The American Chamber of Commerce thanks Coca-Cola Bishkek Bottlers for the warm welcome and interesting excursion!

Coca-Cola Bishkek Bottlers was incorporated in 1995. On May 8, 1996, the company began its activities in the Kyrgyz Republic. Its main activity is the production, sale and distribution of drinks of the Coca-Cola Company in the Kyrgyz Republic. In 2006, the company joined the Coca Cola İçecek.



AmCham members met with National Investment Agency under the President of the Kyrgyz Republic



On October 24, 2022, in Bishkek, the American Chamber of Commerce with representatives of the business community and the National Investment Agency under the President of the Kyrgyz Republic, organized a meeting to discuss increasing issues regarding the investment and export potential of the Kyrgyz Republic.

The main speakers of the meeting were the Director of the National Investment Agency under the President of the Kyrgyz Republic Temiraliev U.T. and the Director of the Center for Public-Private Partnership Bolotov S.B.

The meeting discussed projects and activities of the National Investment Agency aimed at strengthening work with the private sector, namely, assistance to entrepreneurs of the Kyrgyz Republic and their foreign partners in supporting investment projects. At the same time,

Temiraliev U.T. informed entrepreneurs about the opportunities for Kyrgyz companies to enter foreign markets.

During a casual conversation, the participants of the meeting shared their proposals for improving the investment climate and the problems they face when working with government agencies. For his part, the director of the National Investment Agency briefed the participants of the meeting on the mechanisms for protecting investors and their investments, which are laid down in the legislation of the Kyrgyz Republic.

At the end of the meeting, Temiraliev U.T. noted the readiness to work closely with entrepreneurs to realize investment projects.

The Closing ceremony of the third round of the “AmCham Mentors Club” project



On October 13, 2022, the Closing ceremony of the third round of the “AmCham Mentors Club” project took place.

The program was aimed at building mentoring interaction between top managers and entrepreneurs of leading companies in Kyrgyzstan and graduates of US Government programs (Global UGRAD, ACCESS, FLEX, TechGirls and SUSI).



The project was attended by 22 mentors - top managers from the members of AmCham, such as Kyrgyz Investment and Credit Bank, Hyatt Regency Bishkek, SOS Children’s Villages Kyrgyzstan, Hotel Bridges, “FINCA Bank” CJSC, Bank of Asia, American University in Central Asia, “Demir Kyrgyz International Bank” CJSC, Eco Farm



(TM Ecomade), SIAR research & consulting, Honorary Consulate-General of Denmark in the Kyrgyz Republic, Freedom Finance JSC in Bishkek, Business Assistant, China PRO, BiExpo, Bank “Bai-Tushum”, Avangard Style, INTEGRA Engineering Group, The Central Asia Corporation for the Development of FEZ and The Business Ombudsman Institute.



In addition to mentoring, the past year was filled with a number of useful and interesting events for mentees through trainings, lectures, company tours, and much more.

U.S. Embassy Economic Officer David R. Anderson, together with the Chairperson of the Board of Directors of AmCham Ms.



Nazira Beishenalieva, presented the certificates of successful participation in the project.

During the Closing ceremony, the winner of the essay contest was announced - Salkynai Emilbekova. She won the prize – an Amazon Kindle Paperwhite e-book reader. All participants who took part in the essay contest were awarded sets of books.



The American Chamber of Commerce would like to thank the mentors and mentees for active participation in the project and invaluable contribution to its successful implementation, as well as the US Embassy in the Kyrgyz Republic for its support of this initiative!



The official visit of women entrepreneurs from Kyrgyzstan to UAE



The official visit of the Kyrgyz delegation of women entrepreneurs to the UAE successfully took place from October 23 to 28, 2022 at the joint initiative of Nazira Beishenalieva, Chairperson of the Board of Directors of the American Chamber of Commerce and the UAE Ministry of Foreign Affairs and International Cooperation, the UAE Ministry of Economy, the Federation of UAE Chambers of Commerce and Industry, as well as the Embassy of the Kyrgyz Republic to the UAE.



entrepreneurs in both countries.

As part of the business program of the visit of the Kyrgyz delegation met with Mr. Ahmed bin Ali Al Sayegh, UAE State Minister of Foreign Affairs, as well as representatives of local business circles.

The delegation visited the UAE General Women's Union, which is intended to serve as the national mechanism for women's empowerment in the UAE. An excursion



believe that Youth are the key to the country's future success.

On October 27, the Kyrgyz delegation visited the Ministry of Economy of UAE and met with Mr. Khalifa AlJaziri, Advisor to the Commercial affairs regulatory sector of the Ministry of Economy UAE. In the meeting the Ministry presented the socio-economic and investment potential of the United Arab Emirates and the activities of the "Projects of the 50" and the Entrepreneurial Nation, which



The delegation was comprised of 14 women entrepreneurs dealing in a wide range of economic activities: Sky Industrial Group, Sezimtal School of Inclusive Education, Compass College, Fund for Tourism Development Support in the Kyrgyz Republic OJSC, Ak-Sai Travel Company, DZHOLDO-SHEVA dressmaking company, Renewable Energy Sources Association, Kyrgyz Wind System OJSC, World Class, Association



to the largest solar power station, GW Al Dhafra PV2, was arranged.

On October 25, 2022, the delegation of 14 people visited FDI Dubai and Youth Council Hub. During the visit to DFI Dubai, the delegation met with H.E. Sheikh Fahad Jabor Mohamed Al Thani, Director of the Investment Support Section of Dubai FDI. Participants talked about their activities and



excited keen interest of the Kyrgyz party.

Moreover, the business delegation visited the UAE Women's Business Council and met with its Chairperson, H.E. Farida Kambar Al Awadi and board members. H.H. Farida Kambar Al Awadi awarded Nazira Beishenaliyeva, Chairperson of the AmCham Board of Directors, for the start of mutually beneficial relations between the Kyrgyz and



of Korean Studies and Korean Language Teachers of Universities of Central Asia, Kyrgyz-Korean College, Bai Elim Company LLC, Luxor Avenue boutiques, Oberon LLC, Ak-Kuu poultry farm and Medex Travel.

On the first day, a seminar was organized on the theme "Empowering Women in Business." The event discussed the mechanisms for supporting women's entrepreneurship, the formation of new economic ties and outlined the challenges faced by women



shared their projects. HE Fahad Al Thani listened to each participant and shared his vision of the joint work of Kyrgyzstan and UAE.

On the same day the delegation met with H.E. Shamma bint Suhail bin Faris Al Mazrui, the UAE Minister of State for Youth and get acquainted with the UAE Youth Councils at the Youth Hub. Youth Councils is managed by Federal Youth Authority in the UAE were formed under the direction of leadership who



UAE women entrepreneurs. The members of the Kyrgyz and UAE business circles outlined the focus of their companies' operation and emphasized the role of close cooperation and further bilateral mutually beneficial relations between the two countries.

The main goal of the visit is to involve the female business community in the development of trade and economic ties between the two countries and search for new opportunities for cooperation.

DOSCREDOBANK is the first bank in the Central Asian region to sign the Green Investment Principles as part of the Belt and Road initiative



The Green Investment Principles (GIP) as part of the Belt and Road Initiative (BRI) were announced during the Second Belt and Road Initiative in Beijing on April 25, 2019. The document was developed by the Green Finance Committee of China and the City of London in collaboration with reputable international organizations operating in various sectors of the economy. The document is based on seven principles at three levels: strategy, operation, innovation, which encourage signatories to incorporate sustainability into corporate governance, propose specific measures to contain environmental risks, and also facilitate the utilize the cutting-edge green financial instruments.

The signing by DOSCREDOBANK of the Green Investment Principles became possible with the unprecedented support of the AIFC Green Finance Center, with the status of GIP Regional Office for the BRI in Central Asia. The team of the AIFC Green Finance Center provides active assistance and support to potential issuers, investors and market players in preparing for the issuance of green bonds in the securities markets of the region and increasing the capacity to implement ESG-principles into operational activities.

For DOSCREDOBANK, the status of signatory gives access to green projects for the region “One belt, one road”, capacity building activities (trainings, seminars), as well as tools and case studies for the implementation of the Principles. It is expected that the Bank will provide transparency on the level of implementation of the Principles in business strategy and corporate planning.

DOSCREDOBANK employees at “SNOW LEOPARD RUN 2022”



Doscredobank employees of 65 people took part in the international snow leopard preservation race and ran at the distances of: 5, 14 and 21.1 km.

“SNOW LEOPARD RUN 2022” international race is one of the charitable international half-marathons and a significant part of the funds from the participants entry fees are directed to the Global Snow Leopard and Ecosystem Protection Program (GSLEP).

Within the framework of the DCB Green, and in order to strengthen corporate culture and contribute to the preservation of the environment, the Bank’s employees regularly participate in such events.

Doscredobank - let’s take care of the nature together!

Bank of Asia CJSC aims to issue the first gender bonds for the International Women's Entrepreneurship Day



As part of the strategy for sustainable development, Bank of Asia CJSC plans to issue gender bonds to support women entrepreneurs of the Kyrgyz Republic. For these purposes, a number of meetings were held with representatives of the Presidential Administration of the Kyrgyz Republic, the Institute for Economic Policy Research of the Kyrgyz Republic, the Kyrgyz Stock Exchange, UN Women, UN RCO, the World Bank, USAID, ADB, KfW, IFC, KOICA, the European Union Representative Office in the Kyrgyz Republic, the EDB Representative Office in the Kyrgyz Republic, the Aga Khan Development Organization in the Kyrgyz Republic, the World Food Program, the Astana Green Finance Center (GFC), the GFC Representative Office in Bishkek and the Sent Financial Company.

Today, Bank of Asia CJSC will become the first issuing bank of social gender bonds, the achievement of gender equality and the empowerment of women, as reflected in the Sustainable Development Goal, is crucial for the progress of humanity and the full realization of its potential. One of the differences between the issue of social bonds from the classic ones is that the former is target bonds, the funds raised from which will be directed to social projects.

Autumn marathon! Loan from 18%



“Bank of Asia” CJSC announces a reduction in interest rates on loans and launches a special offer.

For the “VIP-7000”, “Super VIP” loans the interest rate is 18% instead of 21%, for the “Standard-3500” loan the interest rate is reduced to 20% instead of 25%, and for the “Mini-700” loan the interest rate is 22% instead of 27.

This offer can be used by legal entities and individuals until November 30, 2022. The Bank takes care of its customers by offering optimal and most favorable lending conditions.

For detailed information and loan conditions, contact by numbers: 0 312 91-07-07, 0 559 96-77-07, 0 777 96-77-07, 0 706 96-77-07.

Central Asia Cross Country 2022



Last Friday and Saturday, schools from Kazakhstan, Uzbekistan and Kyrgyzstan came together for a fantastic cross country competition held in Karagach Roache. Races were held on both days, with runners pushing their body to the limit as they made their way around the course. Individual races ranged from 3km to 5km, with a thrilling relay race also held on the Friday where the athletes, working in teams of four, each completed a 1km lap around the park's lake. With a DJ keeping morale high at the start line, the event had a wonderful atmosphere

as runners and volunteers alike enjoyed the glorious autumnal weather at the park over the two days.

The event wouldn't have been possible without the generosity and enthusiasm of our army of volunteers, patiently stationed around the course to point runners in the right direction as they ran along the various routes. Well done to everyone who made this such a special sports competition.

Watch the X-Country [here](#).



M-Vector company celebrates its 25th anniversary



Within 25 years the Company has implemented more than 1,500 research and consulting projects in 19 countries around the world. M-Vector expresses its gratitude to the partners and customers for their contribution to development of the company.

In honor of the anniversary, the Company congratulated its partners, employees and even organized a new format of the family event M-Fest. The celebration was held in three acts:

- ▶ Gala evening for top managers of partner companies at Novotel
- ▶ Corporate trip to Issyk-Kul for the entire M-Vector team
- ▶ A family holiday for partners and employees of the company in the Supara ethno-complex, which marked the beginning of a new format of M-Fest events.

Nail Khaibulin, CEO of the company, thanked the guests of the events for their long-term partnership and support, and noted how important it is for the growth and development of the company to collect a team of involved professionals.

Representatives of Internews Kyrgyzstan, the World Bank, KICB, OI, Optima Bank, CoCa-Cola, Bakai Bank, UNDP, USAID, the US Embassy in the Kyrgyz Republic and many others took part at the events.

The pride of the events is an exhibition of artists' works dedicated to the implemented projects of the M-Vector company.

New application i-bank KICB!



KICB has successfully carried out a full-scale update of internet banking i-bank.

After update, a new **web-version** of Internet banking, as well as new applications for iOS and Android operating systems, became available to customers. The new application is made as simple and convenient as possible for daily use and provides a high level of confidentiality and protection of the client's personal data.

With mobile application, clients can manage their accounts, cards, loans and deposits, and thanks to geolocation features, clients can quickly find the nearest branch or self-service device.

The following services are available in updated i-bank:

- Instant money transfers to KICB clients by phone number;
- Money transfers to cards and accounts of other banks (ELCART, clearing/gross/swift);
- Online opening of a deposit;
- Online request for a loan;
- Order of a bank card online;
- Connection/deactivation of SMS-services, Internet payments by card;
- Independent change of card limits, blocking/unblocking;
- Ability to set up scheduled payments;
- Reservation of a safe deposit box;
- Online application for the purchase of bonds;
- Possibility to pay for more than 300 services, etc.

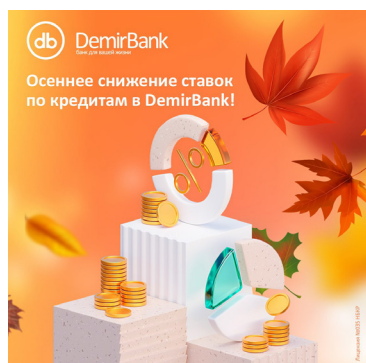
Aerated concrete on German technologies in Kyrgyzstan



The first plant in Kyrgyzstan for the production of autoclaved aerated concrete using German technology. The production of aerated concrete will be carried out by Khalmion Prom LLC, which is part of the Vision Group. At the 1st stage of production, it is planned to produce 160,000 m³ of autoclaved aerated concrete, providing 60 people with a job. At the 2nd stage of production, 340,000 m³, which will increase the working place to 140 people. This will help reduce the outflow of the population to travel abroad. The strategic financial partner of the project is the RKDF.

The company will deduct 5% of the profits for the social development of the region (kindergartens, gyms, medicine, landscaping).

This autumn DemirBank lowers loan interest rates!



DemirBank is glad to announce the launch of mortgage and consumer loan campaigns with reduced interest rates.

Autumn is the time for new desires and ambitious plans. Loans from DemirBank with lower interest rates will help you to materialize such plans. One can buy new home appliances, a car, a house or even a new closet. Or maybe you want to prolong your summer and go to southern skies? With DemirBank you can make your grandiose plans for this autumn come true!

Main terms of “Uyutnyi dom” (Cozy home) mortgage campaign:

- Annual interest rate - 20,99%*
- Term of loan - up to 8 years
- Campaign period from 05.09.2022 till 30.11.2022
- Annual effective interest rate - 23,13%

Main terms of the consumer credit campaign:

- Annual interest rate - for salary projects - from 21,99%; for non-salary projects - from 22,99%
- Campaign period from 22.09.2022 till 31.12.2022
- Annual effective interest rate – from 24,36%

To apply for the loan please visit offices of the Bank or leave an online application on the Bank’s website www.demirbank.kg
For more information, please call Contact Center 2222.

The 17th International Congress and Exhibition Forum “Health Care Week in the Kyrgyz Republic”



Dear members and partners of the American Chamber of Commerce in the Kyrgyz Republic, we invite you to participate in the 17th International Congress and Exhibition Forum “Health Care Week in the Kyrgyz Republic” to be held on April 4-6, 2023 in Bishkek.

“Healthcare Week in the Kyrgyz Republic” - is the only specialized event in the field of health and medicine in the Kyrgyz Republic.

The following events will take place within the framework of the forum:

- MedExpo Kyrgyzstan 2022** - 17th International Specialized Health Care Exhibition;
- DentalExpo Kyrgyzstan 2022** - 7th International Specialized Dental Exhibition.

Members of the American Chamber of Commerce in the Kyrgyz Republic will be given a 10% discount for participation!

By becoming participants, you will have the opportunity to:

- make presentations of your products;
- establish business contacts;
- discuss latest achievements with colleagues;
- improve your professional level.

Organizer: BiExpo is an exhibition operator №1 in Kyrgyzstan, with 20 years of experience in organizing specialized exhibitions in the territory of the Kyrgyz Republic. The company possesses the most advanced technologies of contact data collection, methods of promotion and advertising, and an extensive database of specialized visitors.

BiExpo welcomes new participants for cooperation and partnership development.

Contacts:

Tel: +996 775 000 005

e-mail: medexpo@biexpo.kg

See you at the exhibitions!

The CEO of «Kanda Software Central Asia» Artem Belyaev visited the first Central Asian-American IT Forum



On September 13, the first Central Asian-American IT forum was held in New York. The delegation representing Kyrgyzstan included Artem Belyaev, CEO of Kanda Software Central Asia.

The Forum was aimed at developing the fast-growing IT sector in Central Asia and promoting Central Asia as a new IT destination.

The main goal of the forum was to introduce innovations and promote IT products at the international level, increase exports and attract investors and partners to the region, and establish business contacts between the forum participants.

The forum was held at one of the top technological universities in New York - Cornell Tech University. Participants had the opportunity to visit GOOGLE offices in New York, Apple, Stanford campus, Wimmer Solutions (Microsoft's gold partner), Karat, PayPal, Amazon, University of Washington, Microsoft.

The Forum also included a meeting with Tibor Vais, President of Kanda Software, whose visit to Bishkek is planned for the end of October this year.

Such forums are important for the further stable development of the IT sector in Central Asia.

Information on taxes and deductions of “Alliance Alтын” LLC as at October 2022

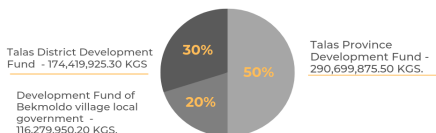
TAXES AND CONTRIBUTIONS TO THE NATIONAL AND LOCAL BUDGETS.

Payments of taxes to the republican and local budgets in the amount of **8,420,863,458.0 KGS**

Including the proceeds from the sale of gold **5,573,291,672 KGS**

DEDUCTIONS TO THE REPUBLICAN AND LOCAL BUDGETS

“Contributions to the local budget under the article “For the development and maintenance of infrastructure of local importance in the amount of 2% of revenue” in October 2022 amounted to - 581,399,751 KGS, including:

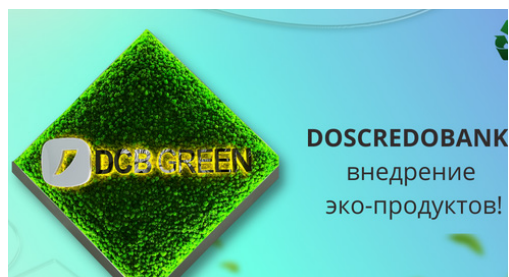


“Alliance Alтын” LLC are the best specialists in the mining industry who invest their skills in continuous and dynamic business development.

To date, the total number of employees of our company is 773 people. Most of the employees of “Alliance Alтын” are residents of Talas province, including those from Bekmoldo aiyl aymak.

We try to create the best conditions for professionals. We regularly hold events in order to improve the qualifications of our employees. Every employee is trained to know and improve the industrial process at the training center at the Mill.

Doscredobank - introduction of eco-friendly products!



As part of the DCB Green program, the bank introduced financing programs aimed at the development of the tourism sector, introduction of energy-efficient, resource-saving technologies, as well as support for the agricultural sector of the Kyrgyz Republic.

Caring for the environment is one of the Bank's key activities in the area of corporate social responsibility.

Within the framework of DCB Green, Bank offers:

- installation of energy-efficient equipment at tourism sites with a cashback (a 10% refund of interest paid on the loan);
- installments on electric vehicles, which will significantly reduce the number of harmful emissions into the atmosphere;
- “eco-house” green loan, which allows laying gas in houses, installing energy-efficient boilers, improving the heating system, insulating houses, which will also reduce the number of harmful emissions into the atmosphere;
- use of agricultural inputs (livestock, crop and agro-processing).

And all this on the most advantageous terms from Doscredobank!

Doscredobank employees held a community cleanup day



As part of the DCB Green program, bank employees held a community cleanup day in Tokmok to clean and improve the territory. Traditionally the Bank's team takes an active part in municipal community cleanup days, and also regularly organizes corporate “overall cleaning” in the Bank's branches throughout the territory of the Kyrgyz Republic.

Taking care of nature means helping it to create something new and protecting what has already been created by it. It lies in our power to create an environmentally friendly future for our country.

Doscredobank – let's take care of nature together!

MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE IN THE KYRGYZ REPUBLIC



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